

April 06, 2016

To,
The Board of Directors
Axis Securities Limited
Axis House, 8th Floor,
Wadia International Centre,
Pandurang Budhkar Marg,
Worli, Mumbai - 400 025

Sub : Resignation

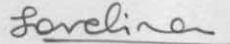
Dear Sirs/Madam,

This is to inform you that due to my pre occupation and other commitments, I, Jairam Sridharan, hereby tender my resignation as a Director of Axis Securities Limited, with immediate effect.

I appreciate the Board of Directors of the Company for having given me continuous co-operation during my tenure as a Director of the Company.

Thanking You,
Yours faithfully,


Jairam Sridharan

Reed on April 6, 2016
For Axis Securities Limited

Company Secretary