

Scheme Facts
Structure

Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks

Month end AUM* (as on 28th Sep 2018)

₹20,381.58 crs

Monthly Average AUM*

₹21,208.86 crs

NAV (as on 28th Sep 2018)

Direct Dividend ₹23.3730

Direct Growth ₹34.6010

Dividend ₹21.8550

Growth ₹32.7200

Launch Date

11th September 2009

Benchmark

Nifty 200 TRI

Min. Initial Inv.

₹5000 & in multiple of ₹1 for purchase and for ₹ 0.01 for switches

Additional Inv.

₹1000 & in multiples of ₹1

Standard Deviation[^]

14.26%

Beta[^]

0.96

Sharpe[^]

0.44

Portfolio Turn over

31.05%

*Source: MFI Explorer.

[^] as on 28th Sep, 2018. Source: ICRA MFI Explorer.

Market Cap[§]
%

Large cap 75.95

Midcap 14.15

Small cap 3.29

Cash 6.61

[§]The given market cap data is on the basis of new SEBI circular on scheme rationalisation wherein Stocks are categorised as per given AMFI list.

Source: KPAX (internal system). Market definition used is market capitalisation of the 100th largest scrip (on the bases of market capitalisation) is the cutoff to determine the large cap and midcap segment.

Load Structure

Entry Load: Nil

Exit Load:

i) For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units, irrespective of the amount of investment: 1%

ii) For redemptions / switch outs (including SIP/STP) after 1 year from the date of allotment of units, irrespective of the amount of investment: NIL

iii) Any exit load charged (net off Goods and Services Tax, if any) shall be credited back to the respective Scheme. (applicable for all plans)

iv) Units issued on reinvestment of dividends shall not be subject to exit load (applicable for all plans)

About Kotak Standard Multicap Fund

- The investment objective of Kotak Standard Multicap Fund scheme is to generate long term capital appreciation from a portfolio of equity and equity related securities, generally focused on select few sectors.
- The scheme endeavors to identify sectors that are likely to do well over the medium term and takes focus exposures to the same.
- There is no restriction on which type of sectors the scheme can take exposure to and the portfolio will be generally diversified at the stock level across market capitalization.
- The scheme is well positioned to capture various themes that are in flavour in a focused manner.

Equity Market Brief

- Indian equities are at interesting cross-road - while corporate earnings is likely to be on an increasing trend, macro headwinds of rising crude, inflation and depreciating currencies are on the rise
- Volatility is on the rise recently due to global events - Fed hiking, crude oil price rally, trade wars like the flare-up between US and China. In India as well, as we approach general elections, markets are likely to turn more volatile.
- As we approach general elections, it is important to understand that all events create a level of uncertainty. While nearterm uncertainty induces volatility in asset prices, in the long run, wealth creation in equities is a function as how businesses can profitably grow over their cost of capital sustainably. Given the long-range of reforms introduced, we believe longer-term prospects of Indian equities is quite encouraging and we would advise investors to benefit from such induced volatility
- Time in the market more important than timing the market - after a long period of lower volatility, markets volatility may move up and investors can benefit from this volatility by focusing on disciplined investing and asset allocation.

Portfolio Action

- In the backdrop of higher than average market valuations and emerging macro headwinds, now there is barbell approach in portfolio composition. Portfolio has a good mix of cyclical and defensive bets.
- Domestic businesses with operating leverage continue dominate the portfolio as compared to export/ global businesses due to better earnings trajectory. However, exposure to IT and Pharma sectors have gone up in the recent months.
- The top overweight sectors in the fund are Financials and Cement.
- We believe that Government's focus on reviving consumption and spending on infrastructure will create positive demand scenario for our portfolio companies in medium term.
- The key underweight sectors are FMCG and Metals.
- Utilities and Telecom sectors are the major exclusions from the fund.
- Allocation to large cap segment accounts for about 3/4th of the total corpus.

Top Sectors as on 30th Sep, 2018

| Sector | % Weight | | Underweight / overweight against benchmark | Previous Month (Portfolio % Weight) | Change in portfolio from previous month |
|-------------------------------------|-----------|-----------------------|--|-------------------------------------|---|
| | Portfolio | Benchmark (Nifty 200) | | | |
| Financial Services | 35.38 | 31.60 | 3.79 | 36.51 | -1.13 |
| Energy | 13.93 | 13.61 | 0.32 | 13.16 | 0.78 |
| Information Technology | 8.10 | 12.56 | -4.46 | 6.92 | 1.18 |
| Consumer Goods | 7.73 | 12.85 | -5.12 | 9.24 | -1.51 |
| Automobile | 6.85 | 8.04 | -1.19 | 7.79 | -0.94 |
| Construction | 5.95 | 3.46 | 2.49 | 5.87 | 0.08 |
| Cement & Cement Products | 5.94 | 2.58 | 3.36 | 6.09 | -0.16 |
| Pharma | 3.13 | 5.00 | -1.87 | 1.72 | 1.42 |

About Kotak Mutual Fund

Kotak Mahindra Asset Management Company Limited (KMAMC) is a wholly owned subsidiary of Kotak Mahindra Bank Limited (KMBL). KMBL has over two decades of experience in financial services. KMBL has a market capitalization of ₹2176.11 bn (as on 28th September, 2018). KMAMC is the Asset Manager for Kotak Mahindra Mutual Fund (KMMF). It started operations in December 1998. KMMF offers schemes catering to investors with varying risk - return profiles and was the first fund house in the country to launch a dedicated gilt scheme. KMAMC manages assets worth ₹1,32,054.39 cr as on 28th September, 2018.

* The numbers are converted using the Rupee-USD reference rate published by the Reserve Bank of India as on the respective dates.

To know more

Ccall : 1800-222-626 (Toll Free), Mumbai 61152100, Delhi 66306900 / 02, Chennai 28221333 / 45038171, Kolkata 64509802 / 03, Pune 64013395 / 96, Ahmedabad 26779888, Bangalore 66128050 / 51, Hyderabad 66178140/41.

Visit - assetmanagement.kotak.com

Email - mutual@kotak.com

Disclaimer

Kotak Standard Multicap Fund Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks. **Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Scheme Information Document (SID) and Statement of Additional Information (SAI) available on mutualfund.kotak.com

Dividend History

| Date | CUM Dividend NAV | Dividend (₹ per unit) |
|-----------|------------------|-----------------------|
| Sep-27-17 | 23.592 | 1.50 |
| Sep-30-16 | 21.349 | 1.25 |
| Oct-12-15 | 19.739 | 1.00 |
| Sep-26-14 | 17.791 | 1.00 |
| Oct-15-10 | 12.850 | 1.25 |

Top 10 Companies as on 30th Sep, 2018

| Company Name | Industry | Weightage (%) | Return (%) |
|--------------------------------|-----------------------|---------------|------------|
| Reliance Industries Ltd. | Petroleum Products | 10.50 | 7.41% |
| HDFC Bank Ltd. | Banks | 9.50 | 7.20% |
| ICICI Bank Ltd. | Banks | 7.50 | 4.95% |
| Larsen And Toubro Ltd. | Construction Project | 7.00 | 4.74% |
| Infosys Ltd. | Software | 6.50 | 4.66% |
| HDFC Ltd. | Finance | 6.50 | 4.65% |
| Tata Consultancy Services Ltd. | Software | 5.50 | 3.43% |
| ITC Ltd. | Consumer Non Durables | 4.50 | 2.85% |
| State Bank Of India | Banks | 4.00 | 2.67% |
| RBL Bank Ltd | Banks | 3.50 | 2.51% |

Kotak Standard Multicap Fund* Performance (%) as on 28th September, 2018

| Date | Scheme Returns (%) ^ | Nifty 200 TRI #(%)* | Nifty 50 TRI ## (%)* | Current Value of Standard Investment of ₹ 10000 in the | | |
|---------------------------------------|----------------------|---------------------|----------------------|--|------------------|------------------------------|
| | | | | Scheme (₹) # | Benchmark (₹) ## | Additional Benchmark (₹) ### |
| Kotak Standard Multicap Fund^^ | | | | | | |
| Since Inception | 13.99 | 11.04 | 10.78 | 32,720 | 25,806 | 25,252 |
| Last 1 Year | 4.42 | 9.33 | 13.20 | 10,442 | 10,933 | 11,320 |
| Last 3 Years | 12.63 | 12.65 | 12.69 | 14,284 | 14,290 | 14,304 |
| Last 5 Years | 21.17 | 16.58 | 15.19 | 26,107 | 21,527 | 20,274 |

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

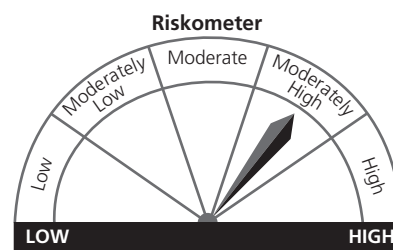
Different plans have different expense structure. The performance details provided herein are of regular plan.

^Past performance may or may not be sustained in future.*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns > = 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of ₹10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Please refer page no. 3 for other schemes managed by Mr. Harsha Upadhyaya.

*TRI - Total Return Index

With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant.

^^Kotak Select Focus Fund is renamed as Kotak Standard Multicap Fund with effect from 25th May 2018.



Investors understand that their principal will be at moderately high risk

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities generally focussed on a few selected sectors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Other schemes Managed by Mr. Harsha Upadhyaya

| Period | 1 year | | 3 years | | 5 years | | Since Inception | |
|-------------------------------------|---|-------------------------------------|---------------------------------|-------------------------------------|---------------------------------|-------------------------------------|---------------------------------|-------------------------------------|
| | Scheme Returns (%) [^] | Benchmark Returns (%) ^{^*} | Scheme Returns (%) [^] | Benchmark Returns (%) ^{^*} | Scheme Returns (%) [^] | Benchmark Returns (%) ^{^*} | Scheme Returns (%) [^] | Benchmark Returns (%) ^{^*} |
| Kotak Tax Saver Scheme - Growth | 2.37 | 7.30 | 9.88 | 12.51 | 19.28 | 17.07 | 11.51 | 12.85 |
| Kotak Equity Opportunities - Growth | -0.13 | 9.33 | 10.62 | 12.65 | 18.36 | 16.58 | 18.61 | 15.70 |
| Kotak India Growth Fund Series 4 | Since KIG 4, KIG 5 & KIG 7 has not yet completed 1 year from Inception, the performance of the scheme is not disclosed. | | | | | | | |
| Kotak India Growth Fund Series 5 | | | | | | | | |
| Kotak India Growth Fund Series 7 | | | | | | | | |

Mr. Harsha Upadhyaya manages 6 funds of Kotak Mutual fund.

Kotak Tax Saver Scheme - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.

Kotak Equity Opportunities Fund - Growth (Erstwhile Kotak Opportunities), *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak India Growth Fund Series 4 Name of the Benchmark Nifty 200 TRI Scheme Inception date 14/02/2018 Mr. Harsha Upadhyaya has been managing the fund since 14/02/2018.

Kotak India Growth Fund Series 5 Name of the Benchmark Nifty 200 TRI Scheme Inception date 15/05/2018 Mr. Harsha Upadhyaya has been managing the fund since 15/05/2018.

Kotak India Growth Fund Series 7 Name of the Benchmark Nifty 50 TRI Scheme Inception date 31/08/2018 Mr. Harsha Upadhyaya has been managing the fund since 31/08/2018.

Different plans have different expense structure. The performance details provided herein are of regular plan

[^]Past performance may or may not be sustained in future.*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Source: ICRA MFI Explorer.

TRI – Total Return Index. With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant.