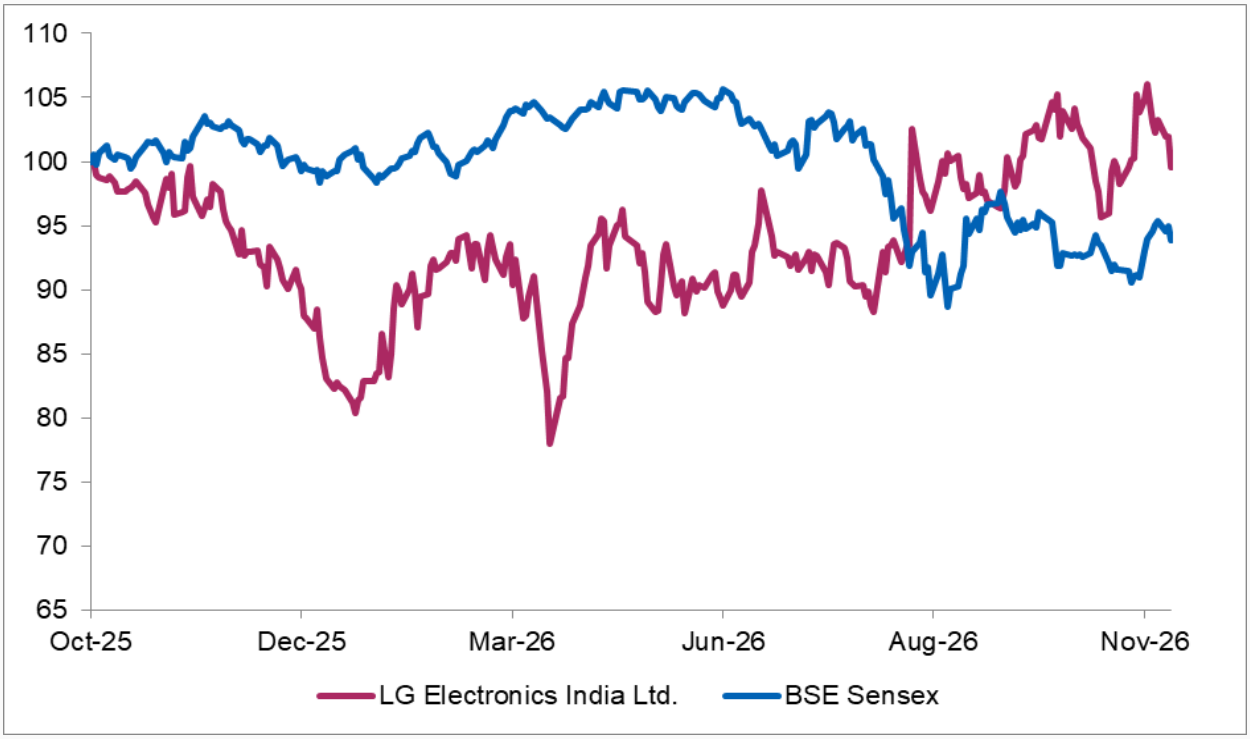
AXIS DIRECT

Axis Alpha
20th November, 2026

LG Electronics India ltd
Consumer Durables

BUY
Target Price
1,895

CMP 1,723 | Stop Loss: **1,636** | Duration: 30 Days



Source: Company, Axis Securities Research

- **We recommend a BUY on LG Electronics India Ltd with a target price of Rs 1,895/share, implying an upside of 10% from CMP of Rs 1,723 and a stop loss of Rs 1,636/share.**
- LG Electronics India ltd has shown financial performance in H1FY27 with consolidated revenue growing 17.5% YoY. Furthermore price hikes in Q3 and Sri City plant expansion to make more components inhouse will aid margins. While management has maintained its FY27 guidance of mid-teens revenue growth and early double-digit margins, favourable raw material prices provide further upside to the guided performance.
- LG remains set to benefit from premiumisation in the TV space where it dominates the Higher Screened TV space. LG also plans to enter the vehicle solutions B2B space by entering into telematics, manufactured locally at Sri City and add another revenue driver to its portfolio.
- LG is aggressively targeting exports as a key driver for growth, with its Presence expanding from 50 to 68 countries since listing. The distribution network has grown from 112 to 151 partners and the Essential Series is now available in 21 countries and entering new markets rapidly

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AXIS DIRECT

Axis Alpha Performance Tracker

Recommendation Date	Stock Name	Axis Recommendation	Recommended Price	Target Price	Closure Price	Status	Profit/Loss after brokerage
8-Apr-26	Mahanagar Gas Ltd.	BUY	977	1,075	1026	**Closed**	5,015
8-Apr-26	Sharda Cropchem Ltd.	BUY	1,024	1,126	1,076	**Closed**	5,078
8-Apr-26	Infosys Ltd.	BUY	1,336	1,470	1268	**Closed**	-5,090
10-Apr-26	Nippon Life India Asset Management Ltd	BUY	935	1,030	984	**Closed**	5,209
13-Apr-26	KPI Green Energy Ltd	BUY	415	457	436	**Closed**	5,060
17-Apr-26	Ashapura Minechem Ltd	BUY	622	684	657	**Closed**	5,627
17-Apr-26	GE Vernova T&D India Ltd.	BUY	4,133	4,546	4,524	**Closed**	9,000
22-Apr-26	Polycab India Ltd	BUY	7,927	8,720	8363	**Closed**	5500
22-Apr-26	LG Electronics India Ltd	BUY	1,614	1,775	1532	**Closed**	-5.081
22-Apr-26	Oracle Financial Services Software Ltd	BUY	7,985	8,780	8,384	**Closed**	5,000
23-Apr-26	AU Small Finance Bank Ltd	BUY	1,041	1,145	989	**Closed**	-4992
24-Apr-26	Shree Cement Ltd.	SELL	25,500	23,205	24021	**Closed**	5800
27-Apr-26	Steel Authority Of India Ltd	BUY	182	200	191.2	**Closed**	5,106
29-Apr-26	Shadowfax Technologies Ltd.	BUY	156	172	172	**Closed**	10,000
4-May-26	Indus Towers Ltd	BUY	405	446	426	**Closed**	5,187
7-May-26	Datamatics Global Services Ltd	BUY	805	886	765	**Closed**	-4,960
8-May-26	Sky Gold and Diamonds Ltd.	BUY	514	563	549	**Closed**	6,809
8-May-26	Goodluck India Ltd.	BUY	1,430	1,573	1,359	**Closed**	-4,970
8-May-26	Cera Sanitaryware Ltd.	BUY	5,465	6,000	5821	**Closed**	6,514
8-May-26	Allied Blenders And Distillers Ltd	BUY	595	657	560	**Closed**	-5,880
13-May-26	Welspun Living Ltd	BUY	135	149	144	**Closed**	6,667
19-May-26	Prince Pipes And Fittings Ltd	BUY	258	284	284	**Closed**	10,000
19-May-26	KPIT Technologies Ltd	BUY	738	812	790	**Closed**	7,046
20-May-26	Sarda Energy & Minerals Ltd.	BUY	548	603	521	**Closed**	-4,927
22-May-26	Amber Enterprises India Ltd	BUY	7,385	8,125	7,755	**Closed**	5,010
27-May-26	Fertilizers & Chemicals Travancore Ltd	BUY	910	1,001	865	**Closed**	-4,945
9-Jun-26	Pine Labs Ltd	BUY	145	160	156	**Closed**	7,600
11-Jun-26	JSW Energy Ltd	BUY	558	614	550	**Closed**	-1,434
19-Jun-26	Cera Sanitaryware Ltd	BUY	6,255	6,880	6,598	**Closed**	5,484
1-Jul-26	Genus Power Infrastructures Ltd	BUY	306	337	323	**Closed**	5,556
6-Jul-26	GE Vernova T&D India Ltd.	BUY	4,600	5,060	4370	**Closed**	-5,000
13-Jul-26	R Systems International Limited	BUY	247	272	264	**Closed**	7,085
15-Jul-26	Gujarat Fluorochemicals Ltd	BUY	4,070	4,477	4275	**Closed**	5,037
20-Jul-26	Global Health Ltd	BUY	1,327	1,460	1,384	**Closed**	4,295
3-Aug-26	Indian Hotel Company ltd	BUY	743	817	705	**Closed**	-5,114
5-Aug-26	TBO Tek Ltd.	BUY	1,612	1,773	1,707	**Closed**	5,893
20-Aug-26	HDB Financial Services Ltd	BUY	695	765	688	**Closed**	-1,007
25-Aug-26	Chalet Hotels	BUY	865	951	917	**Closed**	6,012
25-Aug-26	DCB Bank Ltd	BUY	206	227	217	**Closed**	5,146
26-Aug-26	Blackbuck Ltd	BUY	607	668	577	**Closed**	-4,942
27-Aug-26	Bharat Electronics Ltd	BUY	409	450	387	**Closed**	-5,379
3-Sep-26	Kirloskar Oil Engines Ltd	BUY	2,265	2,492	2,152	**Closed**	-4,989
10-Sep-26	Mahanagar Gas Ltd	BUY	1,098	1,208	1,043	**Closed**	-5,009
21-Sep-26	GNG Electronics Limited	BUY	682	750	648	**Closed**	-4,985
22-Sep-26	Devyani International Limited	BUY	144	159	134	**Closed**	-6,945
23-Sep-26	Anant Raj Limited	BUY	609	670	578	**Closed**	-5,090
25-Sep-26	Pearl Global Industries Limited	BUY	1,290	1,420	1,226	**Closed**	-4,961
6-Oct-26	Sky Gold and Diamonds ltd	BUY	865	950	920	**Closed**	6,358

Note: Notional investment of Rs 1,00,000; Cumulative Strike rate 66.1%

About Axis Alpha

OBJECTIVE:

The objective of Axis Alpha is to generate absolute return for investors and traders. Axis Alpha is fundamental short term stock call based on the events, valuations, market direction or a mix of these. The duration of the call can be as short as a week to as long as a month (30 days). These short term calls are generated by the fundamental research team of Axis securities and the calls can differ from the fundamental long-term recommendation on the stock. The average expected returns for these calls will be 5%. All the calls will be provided with Stop Losses.

EVENTS BASED:

The calls are based on the following factors. While this is not a complete list of factors but most of the calls will be based on the following:

- Quarterly results: Results are likely to be better or worse than expectations resulting in a +/-5% move for the stock
- Mergers and acquisition: Mergers or acquisitions by companies can result in significant price movements in either directions
- Major blocks or capital raising programs results in significant price movements Regulatory announcements affecting the industry
- Competition announcements impacting the industry as a whole. Example Jio cutting tariffs impacts all the telecom players
- Others

VALUATIONS BASED:

Significant run up or compression can result in short term opportunities for corrections in either direction.

MARKET MODES:

Risk on or risk off mode of market has impact on stocks depending on stocks beta, leverage and nature of industry. These provide opportunities.

SUITABILITY:

This product is suitable for seasoned investors and traders as we stop losses get triggered based on market conditions. Also there can be high degree of volatility as some months can be very bad and some could be exceptionally good. However, the endeavour will be to deliver solid absolute returns.

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BUY	More than 10%
HOLD	Between 10% and -10%
SELL	Less than -10%
NOT RATED	We have forward-looking estimates for the stock, but we refrain from assigning a valuation and recommendation.
UNDER REVIEW	We will revisit our recommendation, valuation and estimates on the stock following recent events.
NO STANCE	We do not have any forward-looking estimates, valuations or recommendations for the stock.

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