

## Ledger Narrations

Sr.No.	Narration	Meaning
1	Funds Payin from Client Bank A/c <Bank account number>/<reference number>	Funds transferred from a bank account to the trading account for trading in equity, commodity, derivatives, or currency segments
2	Net Payout to <Bank account number>/<reference number>/Payout Mode:Normal	Funds from the trading account are transferred to the client's primary bank account upon a sell request or fund withdrawal.
3	BEING DEMAT CHARGES CHARGED WITH GST FOR <Month>/<Reference Number>-/-CNC	Monthly demat transaction charges with GST
4	Net Sett. For Equity/ M/2024025 - Cash/-/CNC (both debit and credit)	The amount due to be credited to the client, or has to be debited from the client's account, for settling equity trades.
5	M/<Reference number>/Being Premium Account Opening fees charged	An annual subscription fee is charged to the customer and will be automatically renewed each year unless the customer chooses to opt out.
6	Being funds received towards OFS <Name of the OFS> (entry is in credit)	Funds debited for offer for sale
7	OFBNet Sett. For Equity/ /<Reference number> -Cash/-/CNC	The RTA directly transfers the offer-for-sale amount to the user's bank account mapped in the depository account. ASL, as the broker, only deducts brokerage and any applicable charges from the client. This entry reflects those deductions.
8	Being STT Difference in NSE Exchange reverse DT <Dates from and to>	STT charged is matched with exchange data—any excess is refunded, and any pending debits are adjusted
9	Interest on MTF from <Dates from and to>-/MTF	Margin Trading Facility (MTF) allows you to buy shares by paying only part of the total cost, with the remaining amount funded by the broker (ASL). Interest is charged only after utilizing all available credit in the account, including both MTF and non-MTF balances.
10	MTF TRANSFER ACCROSS PRODUCT FROM NON-MTF TO MTF/MTF/-/CNC	MTF/Emargin amount moved from normal ledger to MTF/Emargin ledger. This can be when you buy a new emargin position, or when there is less margin than minimum required in MTF ledger for the existing position. Entry in debit in normal ledger
11	MTF TRANSFER ACCROSS PRODUCT FROM NON-MTF TO MTF/MTF/-/MTF	MTF/Emargin amount received from normal ledger to Emargin ledger. Entry in credit in MTF ledger./MTF denotes the MTF ledger
12	MTF - Being MTF Position Converted to Delivery(c2d)-/MTF	When an MTF open position is converted to delivery, the entire trade value is credited in the MTF ledger, indicating the closure of the position in the MTF book. Simultaneously, a debit entry appears in the Non-MTF ledger, reflecting the conversion to delivery from Emargin segment
13	MTF - Being MTF Position Converted to Delivery(c2d)-/CNC	

14	Net Sett. For Equity/ M/<Reference number> -MTF/-MTF	When a Margin Trading Facility (MTF) position is opened, the full trade value is recorded in the MTF ledger as a debit entry. However, this amount is not deducted from the client's bank account; only the required margin is collected. For example, if a stock worth Rs 10,000 is purchased under MTF, the trade value is recorded as a debit entry. If the actual funds required from the client are Rs 30,000, this amount is initially recorded in the normal ledger. This amount (Rs 30,000) can be provided either in cash or as stocks under collateral. Then, the Rs 30,000 is transferred to the MTF ledger as a credit entry, representing the margin provided for the MTF position.
15	MTF - Being MTF Profit/Loss Trf.-/CNC	
16	MTF - Being MTF Profit/Loss Trf.-/MTF	<p>When an open MTF position is squared off, it results in either a profit or a loss.</p> <ul style="list-style-type: none"> <li>• If there is a profit, a credit entry is posted in the normal ledger.</li> <li>• If there is a loss, a debit entry is posted in the normal ledger, and a corresponding credit entry is made in the MTF ledger, indicating the amount required to cover the loss.</li> </ul>
17	Interest on FO/CDS Margin Shortfall- Cash Component dtd <Date from and to> (this is for derivatives)	Interest is charged on derivatives when a user opts for a 50:50 collateral split and does not have the required 50% cash component. In this case, ASL, acting as the broker, provides the funds to cover the cash component requirement.
18	Margin Payin/Peak Margin (MGI) charged	Margin blocked by the exchange for the F&O positions for the next trading day in resp. segment i.e. Derivatives, Commodities
19	Margin Payout/Peak Margin (MGO) released	Reversal entry of margin blocked for the F&O positions for the previous trading day for resp. segment i.e. derivatives and commodities
20	F&O Obligation Amount -<Date>	The profit or loss from daily equity F&O trades or premium credited or debited for selling and buying options, respectively.
21	Being Cash margin penalty dated <Date> -<Reference Number>	Penalty debited for non-maintenance of sufficient margins/MTM losses against the positions held
22	MCX Obligation Amount -<Date>	The profit or loss from daily commodity F&O trades or premium credited or debited for selling and buying commodity options, respectively.
23	Being Quarterly SEBI Payout client code -<Trading Account Number>/Quarterly Settlement Done (Sebi Flush)	Funds in the trading account are transferred to the client's primary bank account as a part of the quarterly or running account settlement.

24	Being smallcase subscription fees charged with GST dated <Date>- <Reference number>	Subscription fees with GST for premium smallcases. The date shows when the amount was deducted, and the end number represents the entity ID.
25	Delayed payment charges for <Date>	These are the charges due to negative account balance, when the running balance of your ledger is in negative
26	Margin Bill Opted for Interest on 50:50	This entry shows the total margin required when you take a derivative Futures or Option sell position, 'Opted for Interest' mean when buying derivatives contracts, users can pay the margin amount fully in cash or split it—50% in cash and 50% by pledging stocks as collateral to get limits. If the required 50% cash is unavailable, users can opt for taking the remaining amount from ASL, with interest applicable
27	Intraday square off charges for equity cash segment for <Date>	When RMS square off the intraday position in case client does not square off the position till 2.45pm
28	SLB/L/<Reference number>/<Date>	SLBM is a process wherein a customer can lend their idle securities in their demat account. By lending, the customer earns an additional fee (Termed as Lending Fee) and hence these are the credit entries for SLBM
29	Being SmartEdge Renewal charges charged with GST - <SmartEdge Trading Account Number>	Smartedge is research based product for which the annual renewal charges are applicable if the user have the smartedge baskets
30	Provisional Warehousing / Vault Charges- <Type of commodity> <Trading Account Number>	Provisional Warehousing charges applicable in case of physical delivery of commodity
31	CNF CHARGES FOR <Type of Commodity> <Date> PHYSICAL DELIVERY WITH GST	Cost of transporting a commodity from the seller's location to a specified destination port, including all freight costs associated with the shipment in case of physical settlement
32	Bullion Vault Charges for the month of <Month> - <Reference number>	When a commodity (Bullion) is opted for physical delivery, it is stored in a vault, and the associated storage charges apply.
33	Package charges	When any commodity is opted for physical delivery, this charge is applicable
34	Provision for Auction Shortage for <Date>	In case of short delivery, provisional funds are blocked for the auction process
35	Shares bought undelivered dated <Date> (Buyer shortage)	When the seller of a stock fails to deliver the shares to the exchange for the buyer's demat account, it is known as short delivery. The shares will be credited to the buyer's demat account after the exchange holds an auction to procure the short-delivered shares. If the exchange cannot procure the shares in the auction, the user's account will be credited with cash based on the close-out price.
36	Reversal of provisional auction shortage for <Date>	In case of short delivery, provisional funds are reserved for the auction process and later adjusted based on the actual auction closing rate.
37	Auction Shortage dated <Date> (Seller shortage)	If the seller of a stock fails to deliver the shares to the exchange, seller is charged with the auction/close out price
38	Being Axis Intellect (Axis Intellect: Aggressive AI) Subscription charges charged with GST <Date> - <Trading Account Number>	Axis Intellect Smallcase subscription charges that are being charged with GST

39	Vault Charges- <Trading account number> DRC-<Reference number> Bullion Vault Charges for the month of <Month> - <Reference number>	When a commodity (Bullion) is opted for physical delivery, it is stored in a vault, and the associated storage charges apply.
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