

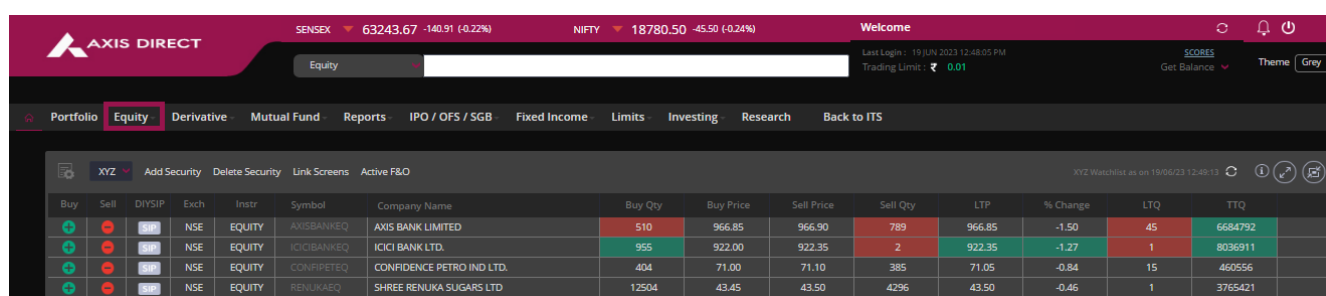
How to place a Cover Order?

What is cover order?

A cover is a functionality that allows the customer to place a BUY order along with a Stop Loss order to mitigate risk, this way you can limit your losses to a pre-defined amount at the time of buying stocks, following are some important features of a Cover Order:

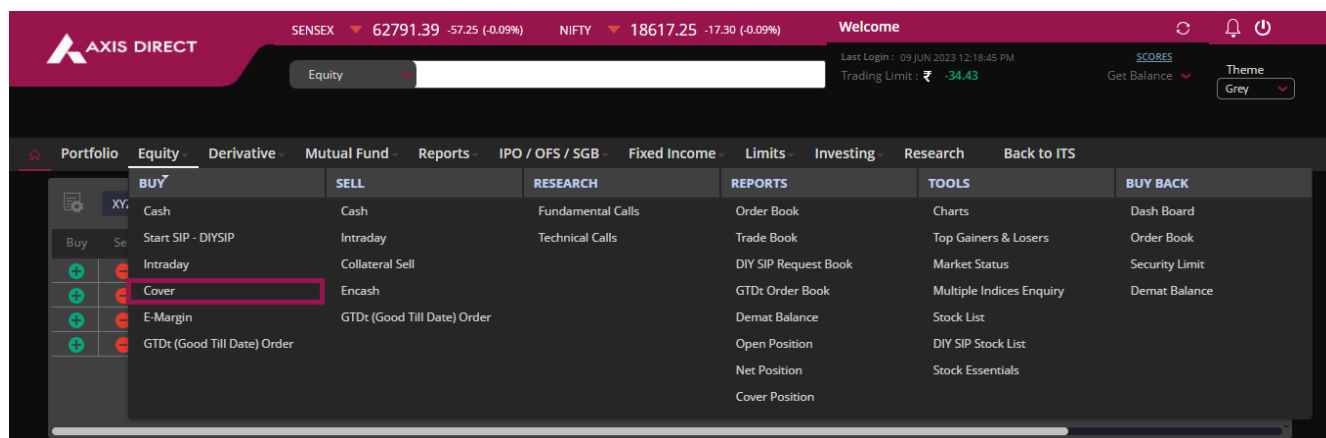
- 1) The first leg of the order or the buy order will always be a **Market order**
- 2) Cover orders are strictly **Intraday**
- 3) If not squared off by you the Risk Management System (RMS) would square off the position regardless of loss or profit incurred

Step 1: [Click Here](#) to login to your account, click on '**SWIFT TRADE**' and then select '**Equity**'



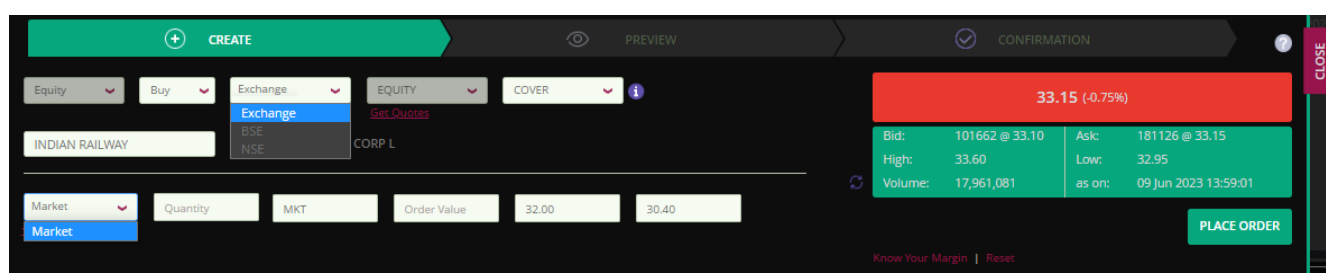
Buy	Sell	DIYSIP	Exch	Instr	Symbol	Company Name	Buy Qty	Buy Price	Sell Price	Sell Qty	LTP	% Change	LTQ	TTQ
+	-	BUY	NSE	EQUITY	AXISBANKEQ	AXIS BANK LIMITED	510	966.85	966.90	789	966.85	-1.50	45	6684792
+	-	BUY	NSE	EQUITY	ICICIBANKEQ	ICICI BANK LTD.	955	922.00	922.35	2	922.35	-1.27	1	8036911
+	-	BUY	NSE	EQUITY	CONFPRETEQ	CONFIDENCE PETRO IND LTD.	404	71.00	71.10	385	71.05	-0.84	15	460556
+	-	BUY	NSE	EQUITY	RENUKAEQ	SHREE RENUKA SUGARS LTD	12504	43.45	43.50	4296	43.50	-0.46	1	3765421

Step 2: Select '**Cover**' under the '**BUY**' column



BUY	SELL	RESEARCH	REPORTS	TOOLS	BUY BACK
Cash	Cash	Fundamental Calls	Order Book	Charts	Dash Board
Start SIP - DIYSIP	Intraday	Technical Calls	Trade Book	Top Gainers & Losers	Order Book
Intraday	Collateral Sell		DIY SIP Request Book	Market Status	Security Limit
Cover	Encash		GTDT Order Book	Multiple Indices Enquiry	Demat Balance
E-Margin	GTDT (Good Till Date) Order		Demat Balance	Stock List	
GTDT (Good Till Date) Order			Open Position	DIY SIP Stock List	
			Net Position	Stock Essentials	
			Cover Position		

Step 3: Select the desired Exchange, Enter the stock name, and then enter the Trigger Price, the selling price would be automatically updated, your order would be placed on the best price between the Trigger Price and the Sell Price



Equity	Buy	Exchange	EQUITY	COVER
INDIAN RAILWAY		BSE NSE	CORP L	
Market	Quantity	MKT	Order Value	32.00 30.40
				<div>33.15 (-0.75%)</div> <div> Bid: 101662 @ 33.10 High: 33.60 Volume: 17,961,081 </div> <div> Ask: 181126 @ 33.15 Low: 32.95 as on: 09 Jun 2023 13:59:01 </div>
				<div>Know Your Margin Reset</div> <div>PLACE ORDER</div>

Step 4: Check the order details and click on 'Confirm Order' to complete the order

+

CREATE

PREVIEW

CONFIRMATION

CLOSE

Order Summary: Buying 1 share(s) of **INDIAN RAILWAY FIN CORP L** at Market Price

Exchange	NSE	Trigger Price	32.00	Dis. Qty	--
Symbol	INDIAN...	Order Value	--	[Sell Price]	30.40
Quantity	1	Instrument	EQUITY	Product	COVER
Order Type	Market	Description	INDIAN RAILWAY FIN CORP L	Validity	Day
Trail at Price		Trail Amount		Book Profit	

Expected Brokerage and Charges

By clicking on 'Confirm Order', I agree to the Terms and Conditions of COVER product. [Click here](#) to view details.

Modify **Confirm Order**

END