

Good Till Cancel policy:

1. ASL offers Good Till Cancel (GTD) order. GTD is an order facility through which a client can place buy and sell limit orders in equity and derivatives specifying the period for which the order instruction is valid. The period selected by the client shall be within the maximum validity date defined by ASL.
2. GTD orders can only be placed by specifying a limit price. GTD orders cannot be placed at market price.
3. Client shall ensure that necessary funds/margins are available to place GTD orders in their account for the unexecuted quantity of the order.
4. "Order Validity Date" means the date entered by the client while placing GTD orders. This date shall be equal to or less than the maximum validity date defined by ASL which will be subject to ASL's predefined maximum validity. Client can choose the GTD order validity date as less than or equal to the maximum validity date defined by ASL. Client shall not be allowed to place orders with GTD validity beyond maximum defined validity date.
5. In case the GTD order validity date falls on a non-trading day, the order is expired by ASL on the last trading day which falls prior to such order valid date which is a non-trading day. Post the expiry, the status of GTD order is updated as Expired (Closed).
6. Orders with GTD validity can be placed both during the market hours as well as post market hours.
7. Client can place maximum 20 GTD orders for a particular scrip and in all a client can place maximum 20 GTD orders across all eligible scrips.
8. Clients can modify the quantity or limit price of a GTD orders. Clients can modify the order only when the order is in 'Ordered status' (during market hours) or 'Requested status' (after market hours). "GTD Blocked" orders cannot be modified but can only be cancelled.
9. The Brokerage rates and applicable charges are same for normal transactions and GTD orders. Further, GTD orders shall be settled in the same manner as normal equity / derivative market transactions as per RMS policy & procedure.
10. Post Corporate Action, GTD orders will be validated against DPR (Daily Price Range) sent by the exchange. Before revalidating the order for next trading day (post corporate action), system will check for circuit limits and daily price range and would validate orders only within the circuit limit and daily price ranges. The orders which would get failed in circuit check and daily price range for next day pumping would be kept in system in "GTD Blocked" status for retry on subsequent trading day. Emails and SMS will be sent to the customers when the GTD orders fall short of Funds / Securities or Blocked due to price beyond DPR range.
11. The details of upcoming corporate actions are tracked on a daily basis. ASL verifies the corporate actions scheduled for the next 10 days and sends prior communication to clients who have already placed GTD orders in those specific scrips. ASL will track all such communication and will confirm that such communication is send to all the clients having GTD orders at least one day before the ex-date.

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