

To
Axis Securities Ltd.
Unit No. 1001, 10th Floor, Level – 6,
Plot No. 4/TTC, Q2 Building,
Aurum Q Parc, Thane Belapur Road,
Ghansoli, Navi Mumbai-400710
E-mail: dphelp@axisdirect.in,
Tel. no.: 022 6851 5400

Dear Sir,

Re: Demat Account _____

With reference to my / our application for change in status in Demat account with you. I/we hereby confirm that I am a /we are non-resident Indian/s individual/s. I/We also confirm that, I/we have complied with FEMA (erstwhile FERA) regulations and I / we would continue to comply with FEMA (FERA) regulations.

I/We hereby undertake that we would comply with the guidelines prescribed by RBI vide its notification reference number FEMA.361/2016-RB dated 15TH February, 2016. I/We will not invest in securities prohibited for purchase vide above said RBI notification dated 15th February 2016 or in any future RBI notification in this regard.

 First/Sole Holder Signatory

 Second Holder Signatory*

 Third Holder Signatory*

*To be signed by second and/or third holder only if he / she is NRI. Not to be signed by second and/or third holder, if he / she is resident Indian.