



## Annexure

**NOTE:** - To be stamped as per the stamp duty rates prevailing in the place where the document is executed or the place where it is to be received and stored by the Depository Participant whichever is higher)

### INDEMNITY

This Deed of indemnity is made at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ by \_\_\_\_\_ S/o / D/o / w/o of \_\_\_\_\_ residing at \_\_\_\_\_ [herein after referred to as the "Claimant" which expression shall unless it be repugnant or contrary to the context there of means and includes his legal heirs and successors and permitted assigns in favour of \_\_\_\_\_ [DP ID: IN \_\_\_\_\_ ] and having its registered address at \_\_\_\_\_ and acting as a duly registered Participant under the provisions of the Depositories Act, 1996 and the Regulations and Bye Laws made there under [herein after referred to as the "Participant" which expression shall, unless it be repugnant or contrary to the context thereof, mean and include its successors and permitted assigns]

AND

National Securities Depository Limited and having its registered address at 4<sup>th</sup> floor, Trade World, "A"-Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013 and acting as a duly registered Depository under the provisions of the Depositories Act, 1996 and the Regulations and Bye Laws made there under [herein after referred to as the "Depository" which expression shall, unless it be repugnant or contrary to the context thereof, mean and include its successors and permitted assigns]

WHEREAS:

1. The Beneficial owner [BO] Account [Client ID: \_\_\_\_\_] was held in the single name of \_\_\_\_\_ with the Participant, \_\_\_\_\_ [DP ID: IN \_\_\_\_\_ ].
2. The BO account holder \_\_\_\_\_ died on \_\_\_\_\_.
3. The list of the securities held in the said BO account [Client ID \_\_\_\_\_] of \_\_\_\_\_ is provided in the Statement of Holdings annexed hereto and marked as Annexure 'A'.



4. At the time of opening of account or subsequently, the BO account holder [Client ID: \_\_\_\_; DP ID: IN\_\_\_\_\_] had mentioned the name of the Claimant to receive the securities held in the BO account [Client ID: \_\_\_\_; DP ID: IN\_\_\_\_\_]. However, the BO account holder, \_\_\_\_\_ did not provide the nominee information in the format specified at Annexure 'JA' and avail the nomination facility as per the procedure specified in the NSDL Business Rules.
5. The Claimant has requested the Participant to effect the transmission of the securities held in the name of \_\_\_\_\_ [Client ID: \_\_\_\_\_ ; DP ID: \_\_\_\_\_] to the BO account of the Claimant [Client ID: \_\_\_\_\_; DP ID: \_\_\_\_\_] without insisting on production of a succession certificate and on the basis of the documents submitted by the Claimant and in consideration of the Participant agreeing to transmit the securities now held in the said BO account [Client ID: \_\_\_\_\_; DP ID: IN\_\_\_\_\_] to the BO account of the Claimant [Client ID: \_\_\_\_\_; DPID: \_\_\_\_\_], I, \_\_\_\_\_, the Claimant indemnify the Depository and the Participant as under :

This DEED WITNESSETH that in consideration of the Participant agreeing to transmit the securities now held in the said BO account [Client ID: \_\_\_\_\_; DP ID IN\_\_\_\_\_] as per Annexure 'A', that I, \_\_\_\_\_, the Claimant do hereby agree to keep indemnified and hold the Depository and the Participant saved, harmless and defended for all times hereafter from and against all losses, claims, legal proceedings, actions, demands, risks, charges, taxes, duties, damages, costs, expenses, including attorney and legal fees and penalties whatsoever which may be initiated against the Depository or the Participant and with the reason of the Participant having agreed at my request to transmit the securities now held in the BO account [Client ID: \_\_\_\_\_; DP ID IN\_\_\_\_\_] as per Annexure 'A' to the BO account [Client ID: \_\_\_\_\_] held with (Name of the Participant) in the single name of the Claimant \_\_\_\_\_ and further agree to indemnify the Depository and the Participant, in case of any claims/disputes in respect of the securities listed at Annexure 'A', by any person. If called upon by the Depository and or the Participant to do so, I shall join any proceedings that may be initiated against the Depository and / or Participant and by any person and shall defend at my cost any such proceedings.



Further, I shall initiate such proceedings as may be considered necessary by the Depository and /or the Participant, if called upon by the Depository and or the Participant to do so, in order to protect the Depository's and /or Participant's interests and to further and perfect the indemnity granted by me hereby in favour of the Depository and the Participant .

IN WITNESS WHEREOF:

Dated this \_\_\_\_ day of \_\_\_\_\_, 20\_\_

Signed and delivered by the \_\_\_\_\_ (Claimant)

Before Me

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Notary Public