

The execution of this document by the client is voluntary. However in case the client wish to avail of the online trading services with the linkage of Broking, Bank and Demat account, then execution of this document by the client is required in order to facilitate seamless and hassle free trading and settlement of transactions.

**POWER OF ATTORNEY (THIS DOCUMENT IS VOLUANTARY)**

This Power of Attorney (“Power of Attorney”) is given on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_ by

- a) The person(s) specified in the **Schedule [A]** hereinafter referred to as the “**Bank Account Holder(s)**”
- b) The person(s) specified in the **Schedule [B]** hereinafter referred to as the “**Securities (Demat) Account Holder(s)**”

**WHEREAS:**

- A. The Client (the person set out in **Schedule [E]**) has read and understood the SEBI prescribed Rights and Obligations and desirous of entering into a broking relationship with Axis Securities Limited, a company, incorporated under the provisions of the Companies Act, 1956, being a Member of BSE Limited & National Stock Exchange of India Ltd., having its registered office at Axis House, 8th Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400 025 (hereinafter called the “**Stock Broker**”) for dealing in Securities, broking services and other services as may be availed by the Client from time to time;
- B. The Bank Account Holders hold bank account/s with the bank (the “**Bank**”), and bearing bank account number/s as mentioned in the **Schedule [C]** hereunder under title “**Bank Account Details**” (hereinafter referred to as the “**Bank Account**”);
- C. The Securities (Demat) Account Holders hold securities account/s with Axis Bank Limited, a depository participant (DP) registered with SEBI (the “**DP**”) details whereof are mentioned in the **Schedule [D]** hereunder under title “**Securities (Demat) Account Details**” (hereinafter referred to as the “**Securities Account**”);
- D. The Bank Account Holder(s) and the Securities (Demat) Account Holder(s) are collectively referred to as the “**Joint Account Holder**”;
- E. To facilitate proper execution of the Client’s transactions, the Joint Account Holder(s) are granting this power of attorney in favour of the Stock Broker for the purpose of executing instructions, orders or requests and/or handling obligations in respect of transactions made with the Stock Broker.

**I. DEFINITIONS:**

- a) “**Rights and Obligations**” means the Rights and Obligations document as prescribed by SEBI.
- b) “**Client**” means the persons set out in **Schedule [E]** hereto.
- c) “**Securities**” includes “Securities” as defined under the Securities Contracts (Regulation) Act, 1956;

\_\_\_\_\_  
Sole/1<sup>st</sup> Holder      2<sup>nd</sup> Holder in Demat/Bank A/c.      3<sup>rd</sup> Holder in Demat A/c.      2<sup>nd</sup> Holder in Bank A/c.  
(If different in Demat A/c.)

## II. POWER OF ATTORNEY

I/We, the Joint Account Holders do hereby authorize/nominate/appoint the Stock Broker for the purpose hereof acting through any of its officers or employees or any sub-agents or delegates, to be my/our true and lawful agent and attorney for me/us and on my/our behalf (the “Attorney”) and in my /our name from time to time to do and exercise or cause to be done and exercised all or any of the following acts, powers and authorities:

1. To operate and debit the Securities Account(s) in my/our name for facilitating transactions in Securities through the Stock Broker to meet all margin / delivery obligations due from me/us to the Stock Broker and to do the following for the above purpose:
  - a. to transfer Securities from the Securities Account to the account of the Stock broker to effect delivery of securities or for margin purposes and to meet margin/delivery obligations for transactions done on any of the Exchange(s) for me/us;
  - b. to create pledge on/and/or transfer the Securities lying in the Securities Account(s) in favour of Stock Broker for the limited purpose of meeting the margin /settlement requirements of the client in connection with the trades executed/ to be executed by the client on the stock exchange through the same Stock Broker.
  - c. to transfer Securities from my/our Securities Account to the account of the Stock Broker to effect delivery of the Securities sold through the Stock Broker on my/our behalf against issuance of contract notes by the Stock Broker;
  - d. to sign necessary slips/forms/documents etc. which are required for performing the powers hereby conferred;
2. To operate and to transfer funds from the Bank Account in my/our name, for facilitating transactions in Securities by the Stock Broker as a stock broker, for meeting my/ our settlement obligations/ margin requirements in connection with the trades executed by me/us on the Stock Exchange through the Stock broker and for recovering any outstanding amounts due from me/ us to the Stock Broker arising out of my/ our trading activities on the stock exchanges through the Stock broker, towards any monies/ fees/ charges outstanding or payable by virtue of me /us using / availing / subscribing to any of the products/facilities/ services offered by the Stock Broker.

To block and/or hold and/or create lien all or any of the monies lying in the Bank Account(s) in accordance with the instructions of the Stock Broker in accordance with the powers given hereby. To block and transfer funds for meeting obligations arising out and pursuant to I/we subscribing to such other products/facilities/services through the Stock broker like mutual funds, public issues (shares as well as debt instruments), rights, offer of shares, tendering shares in open offers pursuant to my/our instructions , including applying for redemptions.
3. Transfer funds from the Bank account towards monies/fees/charges etc. due to the Stock broker/Depository Participant/Principal payable by virtue of, I/We using/subscribing to any of the facilities/services availed by me/us, at my/our instance.
4. To make applications for or to renounce and sign renunciation forms in respect of Securities/bonds/debentures, corporate fixed deposits, debt instruments, right shares and additional shares of any Company/ Body/ Authority.

\_\_\_\_\_  
Sole/1<sup>st</sup> Holder      2<sup>nd</sup> Holder in Demat/Bank A/c.      3<sup>rd</sup> Holder in Demat A/c.      2<sup>nd</sup> Holder in Bank A/c.  
(If different in Demat A/c.)

5. To comply and /or cause to be complied with all statutory and other requirements.

I/we hereby agree to ratify and confirm the acts of the said attorney done lawfully or cause to be done by virtue of these presents. The Attorney and/or the DP is authorized to send to me / us consolidated summary of scrip wise buy and sell positions taken by me/us with average rates by way of short messaging services or e-mails on a daily basis. The Bank / DP accordingly is authorized and has consented to follow the instructions of my/our said Attorney with respect to the powers set forth with respect to my/our Bank Account/Securities Account.

The Attorney may appoint and remove at its discretion any authorized signatories for or under the Attorney in respect of all or any of the matters contained herein upon such terms and conditions as the Attorney may think fit.

The Attorney may request the DP to mark a hold on the required securities balances so that the actual transfer of securities towards margins/settlement obligations, could take place in a seamless manner. The Stock Broker shall return to me / us the Securities or funds that may have been received by it erroneously or those securities or funds that it was not entitled to receive from me/us.

This POA shall continue in full force and effect until the Attorney shall receive intimation of revocation or in the event of the termination thereof by my/our death until the Attorney shall have received actual intimation thereof. The Attorney shall not act on any instructions received subsequent to the intimation of such revocation. However, such revocation shall not be applicable for any outstanding settlement/margin obligation arising out of the transactions carried out prior to receiving request for revocation of Power of Attorney.

To induce any depository, stock exchanges, clearing corporation/house, mutual funds, body corporates, banks, approved intermediaries and registrars and share transfer agents (hereinafter collectively referred to as "Transfer Agent") or other third party to act, I/we hereby agree that any Transfer Agent or other third party receiving a certified true copy of this Power of Attorney may act upon it, and that revocation or termination hereof shall be ineffective as to such Transfer Agent or other third party, unless and until actual notice or knowledge of such revocation or termination shall have been received by such Transfer Agent or other third party.

I/We do hereby agree that in case the constitution is changed in case of non individual client, I/We shall execute a fresh POA to the satisfaction of the Stock Broker.

I/We specifically agree that any matter or issue arising hereunder shall be governed by and construed exclusively in accordance with the Indian laws. In respect of disputes arising out of transactions or matters governed by the relevant stock exchange(s), the same shall be subject to the regional arbitration centres of the relevant stock exchange(s). In all other cases, disputes shall be subject to the jurisdiction of the courts at Mumbai in India.

This Power of Attorney does not intend to give any exclusive rights to operate to Stock Broker on the Bank Account and /or the Securities Account.

\_\_\_\_\_  
Sole/1<sup>st</sup> Holder      2<sup>nd</sup> Holder in Demat/Bank A/c.      3<sup>rd</sup> Holder in Demat A/c.      2<sup>nd</sup> Holder in Bank A/c.  
(If different in Demat A/c.)

The Stock Broker as my/our constituted Attorney may seek from the DP/Bank information regarding my/our funds/Securities balances for the transactions effected/to be effected by me/us or on behalf of me/us through the Stock Broker and the Stock Broker may also provide transaction information to DP/Bank, from time to time, in order to complete settlement of transactions. In case of merger/demerger of ASL with another entity/into another entity, the scheme of merger/demerger should be approved by High Court and one month prior intimation given to me/us about the corporate restructuring to facilitate me/us to continue or discontinue with ASL.

### III. INSTRUCTIONS TO THE DP

- i. The Joint Account Holder(s) authorize the DP to honour all instructions received from the Stock Broker pursuant to this power of attorney.
- ii. In case of death, disability, winding up or liquidation of any Joint Account Holder, the surviving Joint Account Holder/s and/or the heirs, nominees, executors, administrators, liquidator, successors and legal representatives of the Joint Account Holder who has died or been disabled, dissolved, wound up or liquidated shall forthwith inform the Stock Broker of the same in writing. This power of attorney shall not be revoked as regards such Joint Account Holder on account thereof for all pending obligations and dues of the Client towards the Stock Broker until the same have been fulfilled to the satisfaction of the Stock Broker and shall continue to subsist and bind (and shall be deemed to have been given by) the heirs, executors, administrators, liquidator, successors or legal representatives of such Joint Account Holder, and the Stock Broker in the capacity of a broker shall be entitled to continue to act on the basis hereof.
- iii. In the event of any change in the number, nature of securities and/or the ISIN number of the securities (during any period in which any securities are blocked /pledged pursuant to this power of attorney) as a consequence of any corporate action of the concerned company implemented by the Depository, the Stock Broker, as an Attorney shall be entitled to accordingly modify the block/pledge created to accommodate the changes in the ISIN number, the number / nature / quantity of securities maintaining the block/pledge at the same percentage of the share capital of the company as originally blocked.

#### SCHEDULE 1-Stock Broker Bank & Securities (Demat) Account Details

|   |   |
|---|---|
| Name of DP - Axis Bank Ltd<br>(NSDL - DP ID : IN300484) | Name of DP - Axis Securities Ltd<br>(CDSL - DP ID : 12049200)   |
| Client IDs :16892364, 13645375, 16892389,<br>13645383   | Client IDs: 00000586, 00000590, 00000611,<br>00000630, 00001366 |

| CDSL Early Pay-in Accounts  | DP ID    | Client ID | Bank Name               | Axis Bank Limited                                     |
|---|----------|-----------|-------------------------|---|
| BSE Early Pay-in Account<br>(Indian Clearing Corporation<br>Ltd (ICCL))               | 11000010 | 00015852  | Bank Account<br>Numbers | 910020019944317<br>910020019950516<br>912020040140939 |
| NSE Early Pay-in Account<br>(National Securities Clearing<br>Corporation Ltd (NSCCL)) | 11000011 | 00016449  |                         |   |

Any other Account(s) of the Stock Broker substituted for or in addition to the above as may be notified on the website and/or by way of electronic mail and as decided by the Stock Broker from time to time. In case of any changes in the Bank and Demat accounts, the same shall be communicated accordingly.

\_\_\_\_\_  
Sole/1<sup>st</sup> Holder      2<sup>nd</sup> Holder in Demat/Bank A/c.      3<sup>rd</sup> Holder in Demat A/c.      2<sup>nd</sup> Holder in Bank A/c.  
(If different in Demat A/c.)

**SCHEDULE A-BANK ACCOUNT HOLDERS**

Name of Bank Account Holders

First Holder

Second Holder

**SCHEDULE B-SECURITIES (DEMAT) ACCOUNT HOLDERS**

Name of Securities (Demat) Account Holders

First Holder

Second Holder

Third Holder

**SCHEDULE C-BANK ACCOUNT DETAILS**

|               |                    |
|---------------|--------------------|
| Bank & Branch | AXIS BANK LIMITED. |
| Account No.   |                    |

**SCHEDULE D-SECURITIES (DEMAT) ACCOUNT DETAILS**

Securities (Demat) Account Details

|            |                   |
|------------|-------------------|
| Name of DP | AXIS BANK LIMITED |
| DP ID      | IN300484/13027500 |
| Client ID  |                   |

**SCHEDULE E-CLIENT DETAILS**

|                      |  |  |  |  |  |  |  |  |  |
|----------------------|--|--|--|--|--|--|--|--|--|
| Name of the Client - |  |  |  |  |  |  |  |  |  |
| Client Code          |  |  |  |  |  |  |  |  |  |
| Address              |  |  |  |  |  |  |  |  |  |
|                      |  |  |  |  |  |  |  |  |  |

IN WITNESS WHEREOF I/We have hereunto set and subscribed our respective hands on the day and date as first mentioned in the Schedule.

| Sr. No. | Holder  | Name | Signature |
|---------|---|------|-----------|
| 1.      | Sole/1st Holder   |      |           |
| 2.      | 2nd Holder in Demat /Bank Account                         |      |           |
| 3.      | 3rd Holder in Demat Account                               |      |           |
| 4.      | 2nd Holder in Bank Account(if different in Demat Account) |      |           |

Name of Witness \_\_\_\_\_

Witness Signature \_\_\_\_\_

Address:

Accepted for Axis Securities Limited

Authorised Signatory

Place :

Date : \_\_\_\_\_