

DATE ____ / ____ / 20____

Amendment/deletion to the additional terms and conditions applicable to Client Account.

This is in reference to the Client Registration Document executed by the customers of Axis Securities and Sales Ltd. (AxisDirect). We would like the customers to take note of the following amendments/deletions to the Additional Terms and Conditions applicable to Client Account under Non Mandatory Documents.

1.Clause No 10.17:

The Client agrees to ensure that all orders and instructions are absolutely clear and unambiguous irrespective of the mode of instructions; the Client agrees that if any request/order is not absolutely clear or unambiguous, the Stock Broker or its employees taking such instructions or authorised representatives shall be entitled to interpret the same as per their own understanding of such instructions and such understanding and interpretation shall be final and binding on the Client

This clause now stands deleted to the Additional Terms and Conditions applicable to Client Account under Non Mandatory Documents.

2.Clause No 17 :

In order to avoid any misunderstanding/frauds etc., the Client shall immediately by e-mail within 24(Twenty Four) hours and by registered post (with acknowledgement due) or in such other manner as may be mutually agreed between the Client and the Stock Broker, notify the Stock Broker of:

- i) Any failure by the Client to receive a message from the Stock Broker indicating that a request was received and executed, or any failure by the Client to receive an accurate confirmation of an execution of a request; or
- ii) Any receipt by the Client of trade confirmations, Contract Notes, statements or other documents which the Client has an objection to or which contains any discrepancy or inaccuracy

This clause now stands deleted to the Additional Terms and Conditions applicable to Client Account under Non Mandatory Documents.

3.Clause No. 33.4 :

Notwithstanding the above, in the event that any electronic communications sent by the Stock Broker remains undelivered to the designated email id for any reason whatsoever, such electronic communications will be deemed to have been received by the Client.

4.Clause No. 43.1 :

The Client shall not be entitled to assign any of its rights, obligations and /or benefits under this Document without the prior written consent of the Stock Broker. To the extent permitted by law, the Stock Broker shall be entitled to assign its rights, obligations and/or benefits under this Document to any successor entity, affiliate or to any other third party entity at its absolute discretion

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This clause now stands deleted to the Additional Terms and Conditions applicable to Client Account under Non Mandatory Documents.

5. Paragraph 5 of Letter of Authorization for Maintenance of Running Account:

I/We also agree that you may at your discretion issue to me/us contract note(s) on a scrip wise average basis instead of on a trade wise basis as per the mandatory requirements under the rules, regulations and bye-laws of the exchanges and the Securities and Exchange Board of India.

This point now stands deleted to the Additional Terms and Conditions applicable to Client Account under Non Mandatory Documents.

6. Point No 11 in Schedule of Charges (Trading)

Brokerage will be charged as per applicable rate subject to a minimum of Rs. 20 per executed order and a maximum of 2.5% of transaction value.

The above point is now modified as under:

Brokerage will be charged as per applicable rate subject to a minimum of Rs. 20/- per executed order. However, if the above Rs. 20/- exceeds 2.5% of the Transaction Value then the actual brokerage will be limited to 2.5% only of the Transaction Value as per regulatory requirement.

Date : 31/01/2012