

Plan Code	Account Opening Charges	Complimentary Delivery Turnover (CDT)	Special Brokerage rate Validity	Value Added Services	
NN5555	Rs. 5,555/-	Rs. 12,00,000*	10 years	Direct trade terminal free for 6 months	
AP1500	Rs. 1,500/-	Rs. 3,00,000	6 months	Trade on Phone (Rs. 20/- post 20 <sup>th</sup> Call p.m) (Free for 1 month)	
Fixed Brokerage Plan	Rs. 999/-	Nil	NA	NA	
Brokerage Rates (Post utilisation of CDT)					
Plan Code	Delivery (Each Leg)	Intraday (Each Leg)	Future (Each Leg)	Option (Each Lot)	Charges with Service Tax (15%) (Rs.)
NN5555	0.25%	0.03%	0.03%	Rs. 50/-	6,388.25
AP1500	0.50%	0.05%	0.05%	Rs. 100/-	1,725/-
Fixed Brokerage Plan	0.50%	0.05%	0.05%	Rs. 100/-	NA (999/-)

\*Turnover=Buy + Sell transaction. CDT is valid only for 1 year.

**Terms & Conditions** - 1. In case of Complimentary Delivery Turnover, minimum brokerage of 1paise per share shall be charged till the complimentary delivery turnover limit, subject to utilization upto one year from commencement of plan date. 2. **NN5555**-Special Brokerage Rates will be applicable till plan validity of 10 years or subject to plan being active. For the plan to remain active, the client has to place minimum one trade in every financial year. Else, the Plan will lapse with all its benefits and the client will be shifted to default Fixed Brokerage Plan.3. For turnover other than complimentary turnover, brokerage will be charged as per above applicable rates subject to a minimum of Rs. 20/- per executed order and a maximum of 2.5%. In case the minimum brokerage calculated comes to more than 2.5%, then the amount that will be charged as brokerage will be limited to 2.5%. 4. On completion of the Validity Period of the Plan, client may choose to subscribe to the existing or new Plan, on the terms and conditions applicable at that time. Client needs to submit physical request or in any other manner prescribed by ASL. 5. The plan is subject to regulatory norms in force from time to time and may be discontinued under any regulatory directions or for any reason, without giving prior intimation to the client.

**Fixed & Variable brokerage plans: Terms & Conditions:**

1. Trading account opening charges are Rs. 999/- for RI & Rs. 2,500/- for NRI & Non Individual (including recovery of charges incurred on franking/stamping of documents).
2. Stamp duty, Service Tax, Securities Transaction Tax (STT), Exchange Transaction charges are charged as per the rates applicable.
3. Brokerage will be charged as per applicable rate subject to a minimum of Rs.20/- per executed order for RI & Non Individual & Rs. 50/- per executed order for NRI and a maximum

of 2.5%. In case the minimum brokerage calculated comes to more than 2.5%, then the amount that will be charged as a brokerage will be limited to 2.5%. For securities quoting upto Rs. 10.00 per share, Brokerage will be charged at Rs. 0.03 per share, subject to minimum of Rs. 20/- per executed order and a maximum of Rs. 0.25 per share. In case the minimum brokerage calculated comes to more than Rs. 0.25 per share, then the amount that will be charged as brokerage will be limited to Rs. 0.25 per share.

4. The rates provided in this schedule are subject to change with 15 (Fifteen) days prior intimation.
5. Any penalty levied by Exchanges on the client's positions shall be recovered from the client's account (eg. penalty for short collection of margin).
6. In case of delay in payment of trading related dues, Interest on Delayed payment penalty will be charged at the rate of 18% per annum.
7. For detailed terms & conditions, please visit [www.axisdirect.in](http://www.axisdirect.in).
8. Delivery includes transaction in Cash & E-margin and Intraday includes transaction in Intraday & Cover.
9. Cash/Delivery transactions squared off on the same day will be charged brokerage at rates applicable for Intraday trades.
10. Intrinsic Value for call option is Spot Price – Strike Price and for put options it is Strike Price – Spot Price.
11. Futures Expiry charges (comprising of stamp duty etc.) are levied on the value of outstanding position (Outstanding Position \* Settlement Price).
12. Exercise/Assignment Charges (comprising of stamp duty, STT etc.) are levied on the Settlement value of the option. Exchange Transaction Charges on Options trades will be computed on premium amount.
13. All Intraday and E-margin transactions that are converted to delivery will be charged brokerages as applicable to Cash/Delivery trades.

**Other Terms & Conditions:**

14. Applicable Statutory charges are levied separately e.g. Service Tax, Education Cess, STT, Stamp Duty, Exchange Transaction Charges, SEBI turnover charges etc.
15. Brokerage is computed on per share basis and is rounded off to the nearest paise, subject to a minimum brokerage of 1 paise per share.
16. System abuse charges, if any, as levied by Exchange(s) will be recovered from the respective clients.
17. The first Twenty calls to 'Trade on Phone service' in a calendar month shall be free of any service charge. All the subsequent calls to the 'Trade on Phone' number will be charged @Rs.20.00 per call to the client account. Applicable Brokerage charges for the transactions effected are extra.
18. The mode of sending Contract Notes shall be through emails and posting on website for the client who have opted for ECN.

**Brokerage Plans Other Terms & Conditions:**

1. The Plan validity is ("Validity Period") from realization of plan charges.
2. The Plan charges attract service tax and will be charged upfront. Plan charges are non-refundable and will not be adjusted against future brokerage or any other charges.
3. A client can subscribe to only one plan at any point of time.

4. This Offer is applicable to Resident Indians only. This offer is not applicable to Axis group employees.
5. All statutory / regulatory levies and other charges including but not limited to Securities Transaction Tax, SEBI Turnover Fees, Exchange Transaction Charges, Stamp Duty and Service Tax shall be charged separately over and above the brokerage.
6. The plan will not be auto renewed unless otherwise specifically mentioned. After the completion of the validity period, the client will be shifted to Fixed brokerage plan.
7. In case of discontinuation of a plan by ASL, for those customers who have reached the Complimentary Delivery Turnover limit, ASL reserves the right to discontinue the plan with 15 days notice period. In such case the customer will be assigned the default Fixed brokerage plan.
8. For any disputes pertaining to the Offer, the decision of ASL will be final and binding.