

This is in reference to circular no. CIR/HO/MIRSD/DOP/CIR/P/2019/75 dated June 20, 2019 issued by SEBI on handling of Client's Securities by Trading Members / Clearing Members whereby SEBI has advised Stock brokers not to hold client fully paid securities beyond 7th Trading day from the Trade Day.

Further, with reference to Running account authorization for settlement of funds and securities, we would like to inform that reference to settlement of securities shall now stand deleted from your running account authorization in view of the above circular. However, securities held in client collateral account for holding securities for margin purposes will continue to be released once in 90 days as already authorized by you.

Further, we would like to inform that the list of demat accounts where client securities can be held under Power of Attorney (POA) received has been changed. Details of the same have been updated on AxisDirect Portal for your reference and record purposes. Click on the following to Link to view the same

<https://simplehai.axisdirect.in/downloads>

The above changes are applicable from October 2019.