

## What do the narrations/entries in my ledger mean?

Narration/Entry in the Ledger	What it means?
<b>Demat Fees and other Charges</b>	
Demat charges for <Month> <DP A/C No>	Demat charges for the month - <a href="https://simplehai.axisdirect.in/downloads">https://simplehai.axisdirect.in/downloads</a> - Demat Schedule of Charges
Being Education cess on Subscription fees charged	Govt. Taxes debited on brokerage subscription plan fees
Being Premium Account Opening fees charged	Account Opening Charges charged in case of a Premium Plan chosen
Being Account Opening Fees Charged	One time Account Opening Charges charged
Refund of Account Opening Charges	Refund of the Account Opening Charges charged
Refund of Small case Fees	Refund of the Small Case Subscription Charges
Refund of Smart Edge Fees	Refund of the SmartEdge subscription Charges
Small Case Fees Charged	Small Case Subscription fee charged
Smart Edge Fees Charged	SmartEdge Subscription fee charged
Bounce Contract Notes Charges	Digital/ Email contract note was not delivered, hence physical contract delivery charges
Refund of contract note charges	Refund on physical delivery contract note charges
CALL N TRADE Charges Debited	Fee debited for orders placed Call & Trade Dealer terminal or intraday positions auto-squared off by the system (RMS) (₹20 + 18% GST).
<b>Govt and SEBI taxes and charges</b>	
Central GST on Account Opening Fees	Govt. Taxes debited on Account opening charges (Central GST)
Refund of Central GST on Account Opening Charges	Refund on Govt. Taxes charged on the Account opening charges
Integrated GST on Account Opening fees charged	Govt. Taxes debited on Account opening charges (IGST)
Refund of Integrated GST on Account Opening Charges	Refund on Govt. Taxes debited on Account opening charges
State GST on Account Opening Fees	Govt. Taxes debited on Account opening charges
Refund of State GST on Account Opening Charges	Refund on Govt. Taxes debited on Account opening charges
Central GST on Subscription fees	Govt. Taxes debited on brokerage subscription plan
Central GST on SEBI Turnover Charged	Govt. Taxes debited on transaction
Central GST on Turnover charges	Govt. Taxes debited on transaction
Being Central GST on RMF Charges Charged	Govt. Taxes debited on transaction
Being RMF Charges Charged	Risk management Fees Charged for Commodities Trade by the Exchange
Being Integrated GST on RMF Charged	Govt. Taxes debited on transaction
Being State GST on RMF charged	Govt. Taxes debited on transaction

Being Commodities Transaction tax (CTT) charged	Regulatory charges debited for transaction in the Commodities segment
<b>Trade Bills</b>	
Funds Payin	The amount that is either due to be credited to the client, or has to be debited from the client's account, for settling trades.
Funds Payout	The amount that is either due to be credited to the client, or has to be debited from the client's account, for settling trades.
Being Physical Delivery posted to ledger	Derivatives position physically settled in Equity
Being Physical Delivery payout posted to ledger	Derivatives position physically settled in Equity
F&O Trade Bill to be renamed - F&O Obligation Amount	The profit or loss from daily equity F&O trades or premium credited or debited for selling and buying options, respectively.
F&O Trade Bill to be renamed - Currency Obligation Amount	The profit or loss from daily currency F&O trades or premium credited or debited for selling and buying currency transaction, respectively.
F&O Trade Bill to be rename - MCX Obligation Amount	The profit or loss from daily currency F&O trades or premium credited or debited for selling and buying MCX transaction, respectively.
F&O Trade Bill to be renamed - NCDEX Obligation Amount	The profit or loss from daily currency F&O trades or premium credited or debited for selling and buying MCX NCDEX respectively.
SLB Obligation <Scrip Name>	Obligation occurred due to Trade in Securities Lending
<b>Brokerage Charges</b>	
Being Brokerage Charged	Brokerage charged on transaction
Refund of Cash Back Brokerage	Refund on brokerage as promotional offer
Cash Back Brokerage Refund to client	Refund on brokerage as promotional offer
BuyBack Brokerage charged <Scrip Name>	Charge for buyback order placement
OFS Brokerage charged <Scrip Name>	Charge for Offer For Sale order placement
<b>Auction Narrations</b>	
Refund of Auction Penalty Charged	Refund of auction penalty charges levied due to shortage of shares after a sell transaction
Auction Penalty Charged	Auction penalty charges levied due to non delivery of shares after a sell transaction
Being Auction payin Obligation Charged	Probable Auction Penalty amount (120% of the pervious closing price of the stock) blocked till auction settlement (i.e. T+2 day)
Auction payout credit	Reversal of Probable Auction Penalty amount
Being STT charged on Auction	Regulatory charges (Security Transaction Tax) debited on Auction penalty charges
Provisional Securities shortage reversed <Scrip Name>	Probable Auction Penalty amount (120% of the pervious closing price of the stock) blocked till auction settlement (i.e. T+2 day)
Provisional Securities shortage charged <Scrip name>	Reversal of Probable Auction Penalty amount

Refund of Valuation debit due to Auction	Refund of the auction penalty charges levied due to shortage of shares on sell transaction
Being Final Auction bill charged	Auction penalty charges levied due to non delivery of shares on sell transaction
<b>FNO Margin, E-Margin Interest and Funds Utilized</b>	
Interest on MTF charged	Funds utilized for Margin Trading and interest on borrowed funds at the applicable rate
Margin Payin/Peak Margin (MGI) charged	Margin blocked for the Derivative, Currency or Commodity positions on the day.
Margin Payout/Peak Margin (MGO) released	Reversal of blocked margin for Derivatives, Currency and Commodity position for the previous trading day.
<b>Other Narrations</b>	
Short MTM Obligation Penalty	Penalty debited for non maintenance of sufficient margins against the positions held.
Being TDS Reversal done for NRI Customers	Reversal of TDS amount debited on capital gain realized in NRI non PIS accounts
Being TDS Charged to NRI Customer	Amount debited as TDS on the capital gains realized in the NRI non-PIS accounts.
Being Dividend credit to client account <CLNT> <CLNT> <CLNT>	Dividend amount credited received in the broker pool account credited to the client

**END**