

AXIS SECURITIES LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR)

Axis Securities Limited (ASL) recognise the importance of good corporate governance and corporate social responsibility in promoting and strengthening the trust of its clients, employees, society and other stakeholders.

The CSR Policy shall be guided by ASL's corporate vision and the aspiration to be the Company of choice for Customers, Employees and Community.

ASL's CSR Policy has been framed in accordance with Section 135 of the Companies Act, 2013 and the rules framed thereunder. The policy shall apply to all CSR programs undertaken/sponsored by ASL executed through its Holding Company's Axis Bank Foundation or through any other Trust/NGO and to the contributions made by the Company to Prime Minister's National Relief Fund or any other fund set up by the Government.

CSR Purpose Statement

To make a meaningful and measurable impact in the lives of underprivileged and vulnerable communities of the country by supporting initiatives aimed at creating conditions suitable for sustainable livelihood in these communities. ASL also aims to promote literacy among the disadvantaged and differently-abled people.

CSR Guiding Principles

1. To create meaningful socio-economic impact in the lives of vulnerable and underprivileged sections of the society that include differently-abled, street children, destitute women, children of sexually exploited women and people suffering from natural disasters.
2. To create sustainable livelihood, as stated above, through interventions that facilitate access to Government's programs, schemes and Infrastructure, particularly relating to the areas of education, natural resource management, agriculture, horticulture and livestock development, micro-enterprise, vocational training and skill development.
3. To ensure project management through application of results-based management approach, focusing on appropriately defined systems and processes that measure the impact of the various projects and activities.
4. To develop as a learning organization through focus on documentation, qualitative research and dissemination to internal and external stakeholders.

CSR Program Areas

ASL will support programs and activities in the following areas:

1.1 Education

- a. **Special education for the disabled:** Support basic, secondary & vocational education for children and youth with disability. Increase outreach to the disabled and provide them with access to education (at the primary, secondary and higher secondary levels) and vocational training.

- b. **Access to quality education for street children and children of sexually-exploited women:** Provide education to street children and children of sexually exploited women and facilitate access to age-appropriate formal education and vocational opportunities.

1.2 Vocational education and training

- a. **Support vocational education, life skill coaching and career counseling:** Provide orientation and handholding support to children of secondary and higher secondary level on available career options, and employable vocational and technical skills.
- b. **Skill development through vocational education and training:** Provide skilling, re-skilling and multi-skilling support to youth for gainful employment.
- c. ***Consumer Protection Services:** Consumer Education and awareness and all consumer protection programs and activities. (Ref. General Circular No. 21/2014 issued by Ministry of Corporate Affairs)

2. Livelihood enhancement and rural development

- a. **Natural resource management, soil and water conservation:** Management of natural resources leading to more productive outcome for agriculture and associated livelihood. Support rural and village communities through non-farm livelihood development.
- b. **Access to finance/financial inclusion and entrepreneurship development:** Support creation of sustainable income sources through micro-finance and micro enterprise development and strengthen mechanisms for alternative livelihood.

3. **Medical relief and trauma care:** To provide medical relief and trauma care for victims of accident. It also seeks to create a trained community of service providers who can provide immediate assistance to victims of accidents. ASL shall work on such programs as part of its overall contributions towards promoting healthcare.

4. **Capacity building of personal and NGO partners:** ASL will build the capabilities of its own personnel as well as that of executing and implementing agencies through training, conferences and experience sharing programmes.

5. **Humanitarian relief:** ASL will support relief efforts during natural calamities in India.

6. **Armed Forces Veterans:** ASL will institute for the benefit of armed forces, veterans, war widows and their dependents, Widows or armed forces injured in action.

CSR Budget

- 1. ASL will abide by the provisions relating to annual expenditure on CSR activities as laid down in Section 135 of the Companies Act 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time.
- 2. The surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of ASL.

***Amended as per Board resolution passed on July 29, 2016**

Validity of CSR Policy

ASL may amend the CSR Policy as may be required from time to time.

Execution of CSR

ASL shall implement its programs through its or Group company's Foundation as well as through other agencies and entities as it deems suitable for executing its strategy for CSR.

CSR Governance Structure

Roles and Responsibilities: ASL Board of Directors

The Board of Directors of ASL will be responsible for:

1. Approval of the CSR policy of the company.
2. Disclosure of the Policy in its report and placing the same on the Company's website as prescribed under section 135 of the Companies Act 2013.
3. Ensure that it specifies the reasons in its report for not spending the earmarked amount in case the company does not spend such amount during the financial year.
4. It will have the power to make any change(s) in the functioning of CSR committee.

Monitoring and Reporting Framework

ASL will institute a well-defined monitoring and evaluation mechanism to ensure that each CSR project has:

1. Clear objectives developed out of societal needs that are determined through baselines studies and research.
2. Precise targets, time lines and measurable parameters wherever possible.
3. A progress monitoring and reporting framework aligned to the requirements of Section 135 of the Companies Act.

Budget Monitoring

ASL will establish an accounting system to ensure project-wise accounting of CSR spends.

Reporting Framework

1. The progress of CSR projects and expenditure will be reviewed by Board periodically.
2. ASL will report on CSR performance in its annual report as per the structure and format prescribed in the notified CSR Rules.