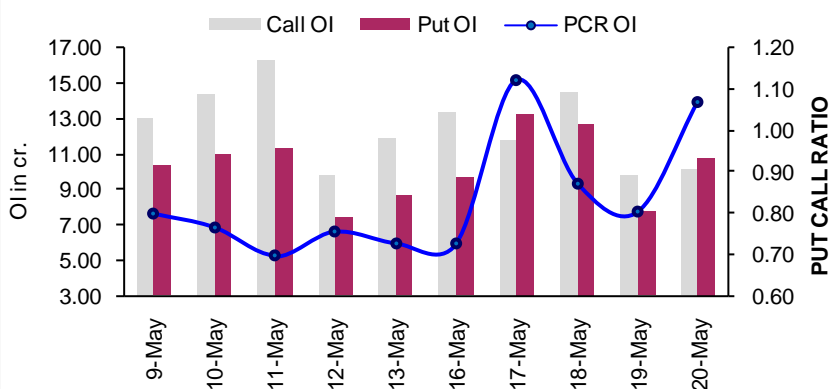


NIFTY HIGHLIGHTS

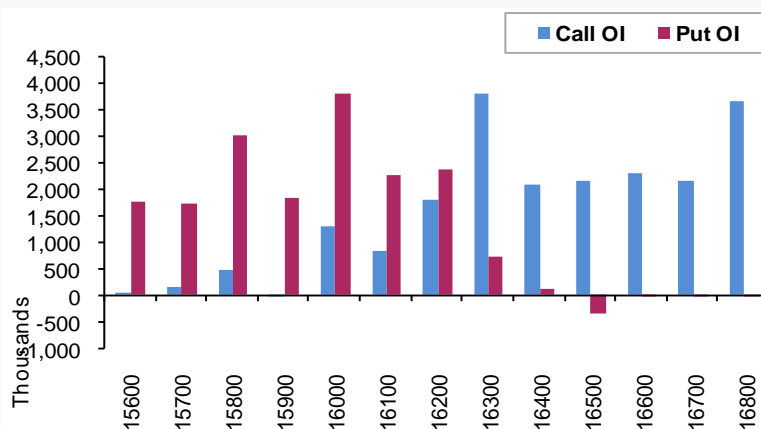
- Nifty futures closed at 16253.25 on a positive note with **-17.94%** decrease in open interest and with a price gains of **2.96%** indicating **Short Covering**.
- Nifty annualized volatility index India Vix has increased to **23.10%** from **23.49%** **DOWN by -1.64%**.
- Bank Nifty futures closed at 34242.7 on a positive note with **-29.22%** decrease in open interest and with a price gains of **3.34%** indicating **Short Covering**.
- The open interest position of FII's in Index Futures is at Rs 14,958 increased by **1,305 Cr** and in Stock Futures it is at Rs 1, 50,353 increased by **11,435 Cr**.

Nifty PCR OI



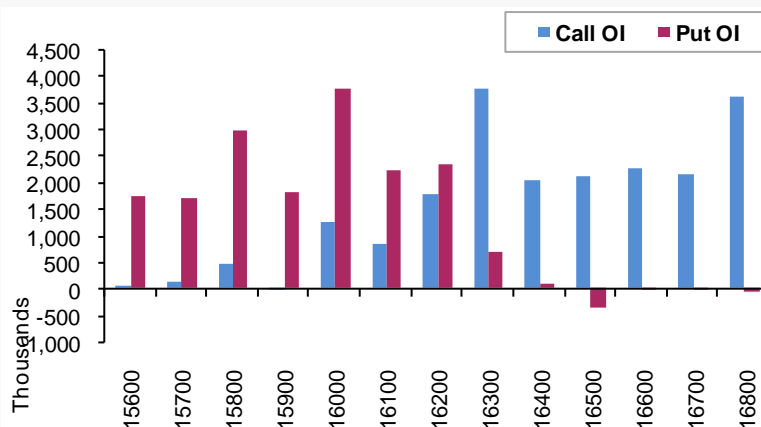
- PCR OI during the week has made a high of 1.12 & low of 0.73 and closed on weekly basis at 1.07 levels.**
- PCR OI currently is at 1.07 level which is above the median line and shows that market participants are buying more PUT options than CALL indicating that Nifty might trade CAUTIOUS at higher levels.

Open Interest Analysis



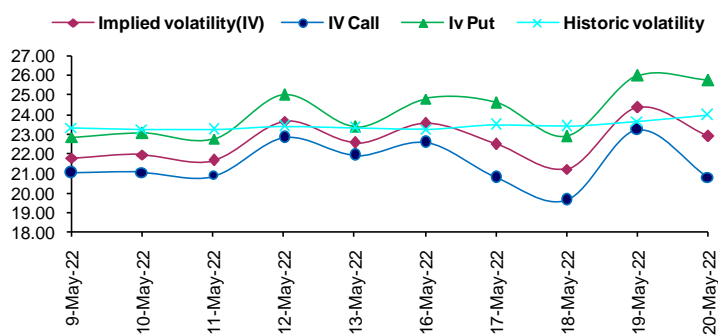
- Options Built up Shows that for now Nifty has strong support at 16,000 followed by 15,800, 15,500 and resistance at 16,300 levels followed by 16,500 & 16,800; **while the pivotal level will be 16,000.**
- 16,200, 16,000 & 15,800 strike CALL and 16,300 strike Put followed by 16,500 & 16,800 strike has high open interest concentration which suggests that Nifty is likely to trade between these levels of 16,500 on upside & 16,000 on downside for the coming week.

Change in Open Interest



- This week major addition in monthly expiry was seen on the **PUT** front in 16,200, 16,000 and 15,800 strike adding 23.58 Lac, 38Lac and 29.88Lac shares in OI respectively; while there was unwinding witnessed in 16,500 Put strike to the tune of 3.74Lac shares.
- This week major addition in monthly expiry was seen on the **CALL** front in 16,300, 16,600 and 16,800 strike adding 37.85Lac, 21.70Lac and 36.49Lac shares in OI respectively; while there was no significant unwinding witnessed.

Volatility Analysis



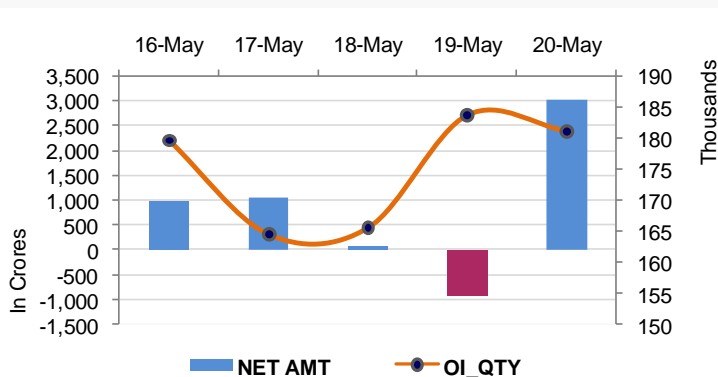
- **IV differential between CALL and PUT has INCREASED from last week level indicating that Nifty will be volatile in both the directions with overall sentiment being Cautious.**
- Call IV's is currently at 20.82% versus 21.9% compared to last week, while Put IV's is at 25.77% versus 23.38% compared to last week.
- Implied Volatility of option for the current series is at 22.90% in contrast to 22.55% of last week, while in the coming week trajectory is likely to be on the increasing side.

Weekly Participant Wise Open Interest

Participant	FUT IDX Long (contracts)	Net Chg	FUT IDX Short (contracts)	Net Chg
Client	2,30,551	-55,890	1,65,495	-34,314
DII	22,846	1,812	50,562	11,618
FII	71,416	30,731	1,09,794	-19,873
Pro	34,036	-15,889	32,998	3,333

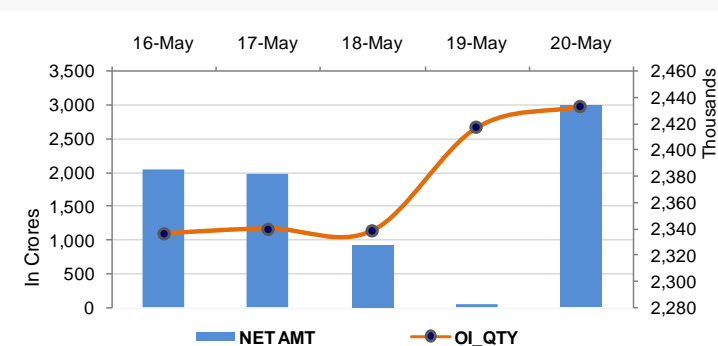
Participant	FUT STK Long (contracts)	Net Chg	FUT STK Short (contracts)	Net Chg
Client	14,47,393	-71,440	2,40,337	9,778
DII	51,239	4,945	17,04,512	-1,960
FII	13,38,770	1,16,787	10,94,496	2,270
Pro	3,74,472	15,846	1,72,529	56,050

FII Index Futures

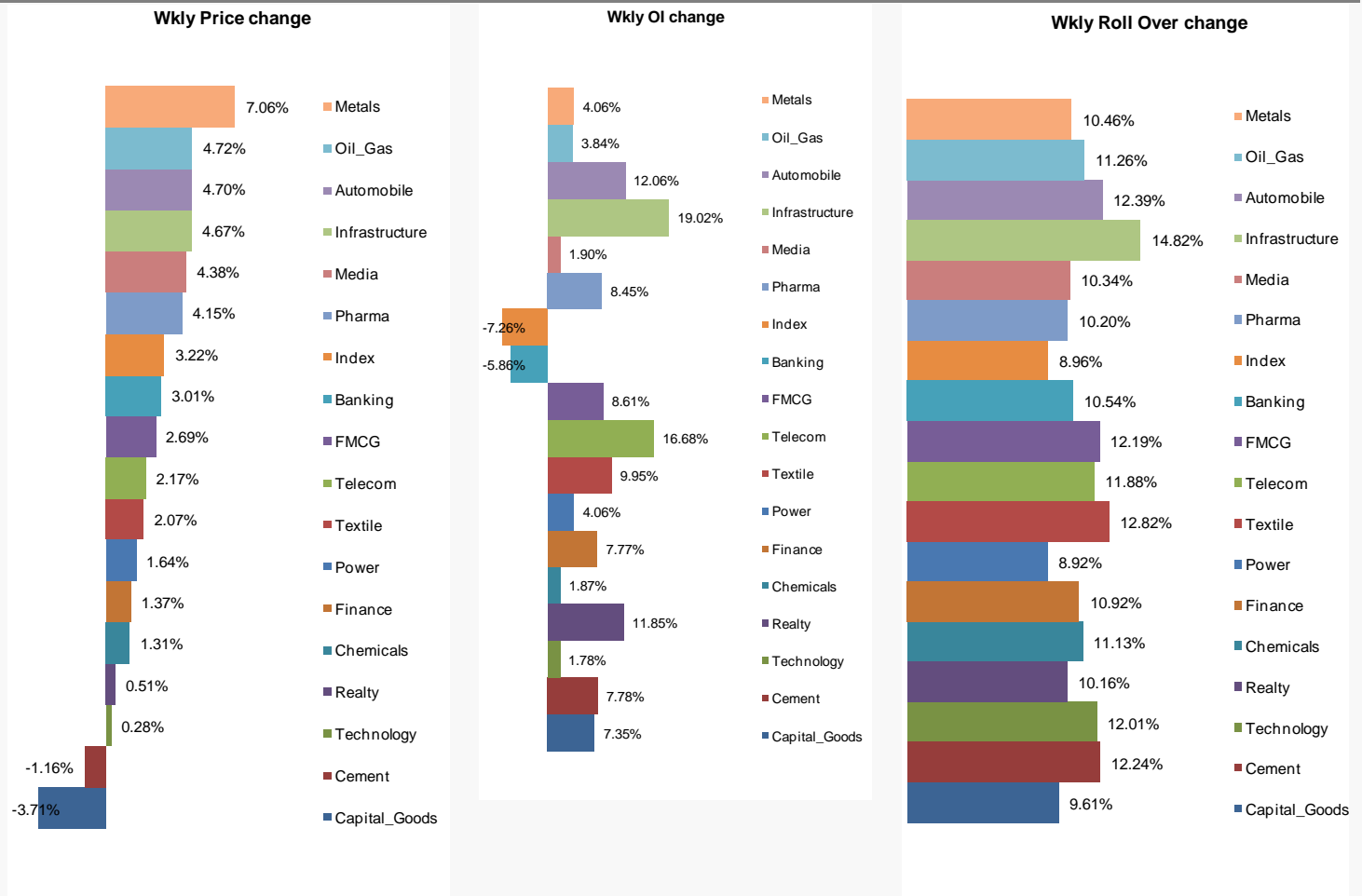


- FII activity in the index futures had been on **BUY** side during the last week.
- FII have been **Net BUYERS** in **Index Future** to the tune of **4,197 crs** during the last week.
- There was an **INCREASE** in Open Interest during the last week by 10,568 contracts.

FII Stock Futures



- FII activity in Stock futures had been on **BUY** side during the last week.
- Last week FII have been **Net BUYERS** in **Stock future** segment to the tune **7,997 crs**.
- There was an **INCREASE** in Open Interest during the week by 1, 19,057 contracts.

Weekly Price Change
Weekly OI Change
Weekly Roll Over Change

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
HONAUT	31512.85	-7.37%	16665	62.43%
LALPATHLAB	1956.25	-12.45%	1383625	60.63%
METROPOLIS	1748.8	-11.28%	601700	59.77%
CHAMBLFERT	396.6	1.32%	2865000	45.47%
HINDPETRO	244.55	-5.21%	16100100	38.51%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
GNFC	636.85	3.06%	4546100	-23.13%
ICICIBANK	711.05	4.74%	98148875	-16.52%
SBIN	455	3.70%	64192500	-13.86%
INTELLECT	627.95	10.16%	1208250	-13.62%
HINDALCO	428.8	10.33%	39153650	-13.32%

Weekly Price Gainer

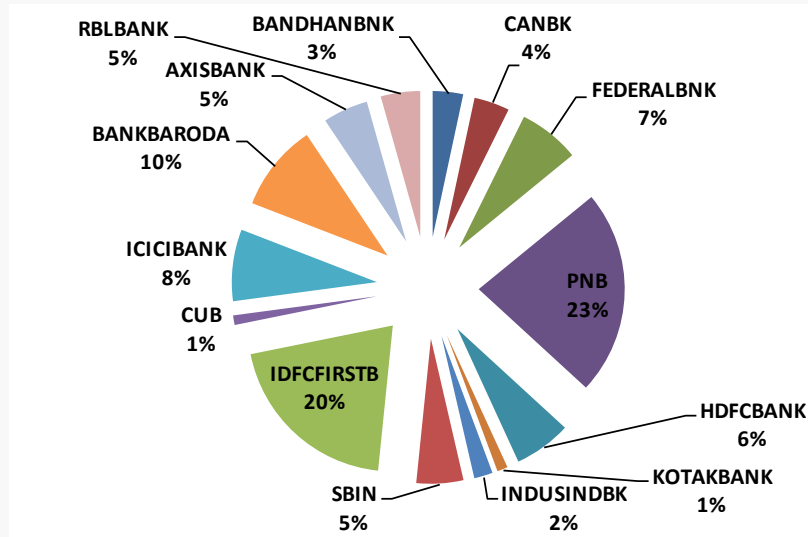
Script ID	Price	% Chg	OI Futures	% Chg
HAL	1757.3	16.50%	2322750	-4.02%
BHEL	53.25	15.14%	131880000	20.16%
GRANULES	271.1	13.38%	10029400	-1.80%
MCX	1298.5	12.54%	2917500	9.42%
BALKRISIND	2114.85	11.88%	1299800	-1.86%

Weekly Price Loser

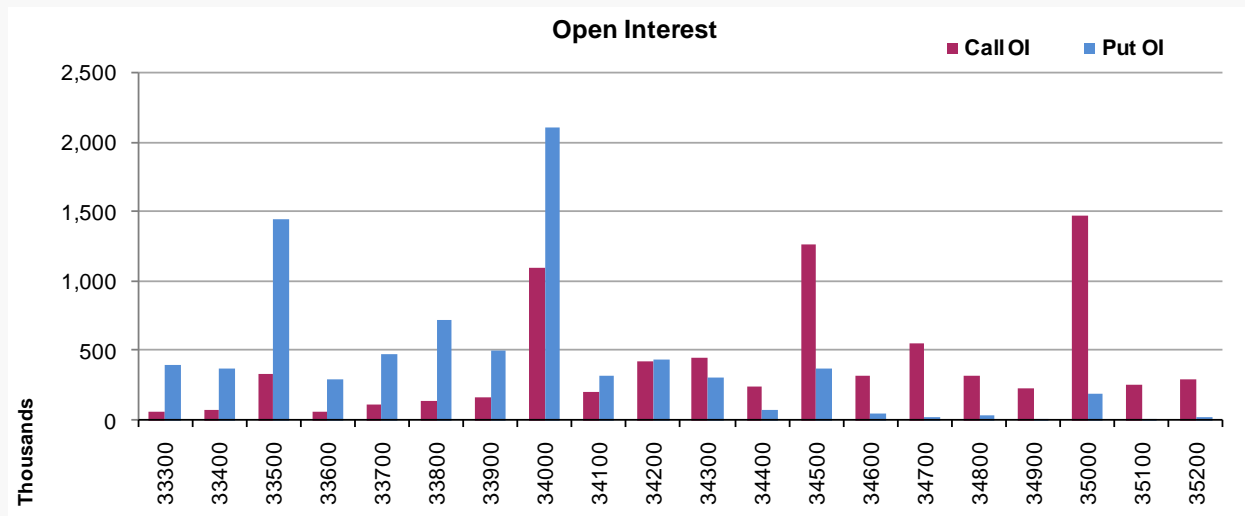
Script ID	Price	% Chg	OI Futures	% Chg
LALPATHLAB	1956.25	-12.45%	1383625	60.63%
METROPOLIS	1748.8	-11.28%	601700	59.77%
LUPIN	639.7	-8.14%	9937350	20.82%
HONAUT	31512.85	-7.37%	16665	62.43%
TECHM	1132.75	-5.68%	18995400	16.48%

- During the week Stocks which witnessed significant OI addition along with price gains are **CHAMBLFERT, RAMCOCEM, ABFRL and COROMANDEL.**
- During the week Stocks which witnessed significant OI addition along with decrease in price are **HONAUT, LALPATHLAB, METROPOLIS and HINDPETRO.**

Stock wise Open Interest Distribution in Banking Sector



Bank Nifty Strike wise open interest distribution



Bank Nifty has a strong support at 33,500; as 33,500 **Put strike** is having high OI concentration followed by 33,000 & 32,500 while on the **Call front** 34,500CE strike has high OI concentration indicating strong resistance level followed by 35,000 & 35,500; **with 34,000 acting as a pivotal level.**

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
CUB	125.00	4.73%	13111800	17.30%
RBLBANK	117.45	5.67%	53603700	5.84%
CANBK	194.60	1.06%	48575700	4.12%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
ICICIBANK	711.05	4.74%	98148875	-16.52%
SBIN	455.00	3.70%	64192500	-13.86%
PNB	29.90	2.05%	279216000	-11.61%

Weekly Price Gainer

Script ID	Price	% Chg	OI Futures	% Chg
RBLBANK	117.45	5.67%	53603700	5.84%
BANKBARODA	99.55	5.01%	119585700	-6.41%
ICICIBANK	711.05	4.74%	98148875	-16.52%

Weekly Price Loser

Script ID	Price	% Chg	OI Futures	% Chg

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