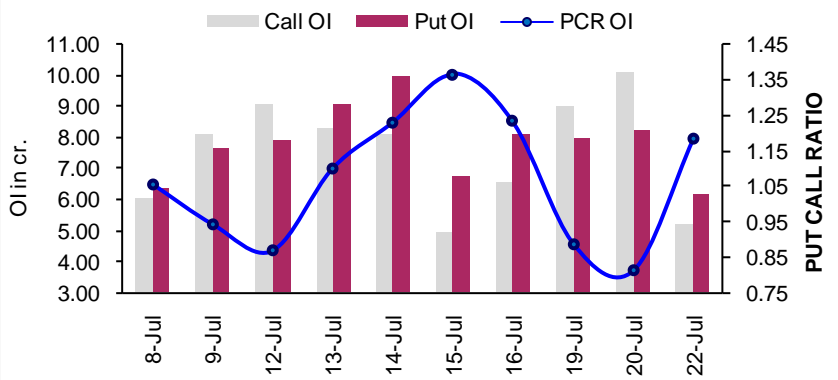
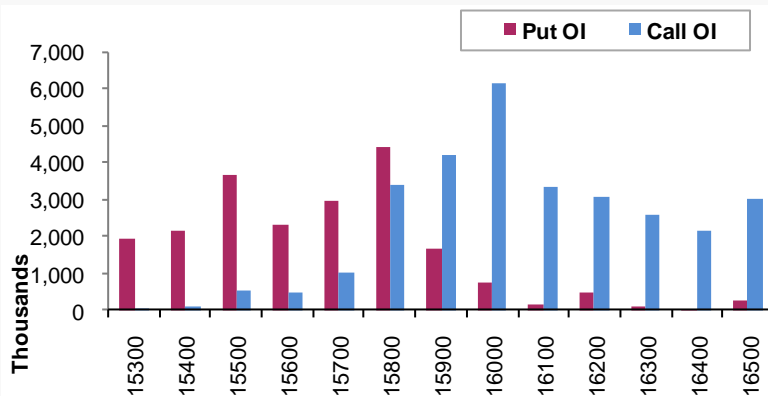


NIFTY HIGHLIGHTS

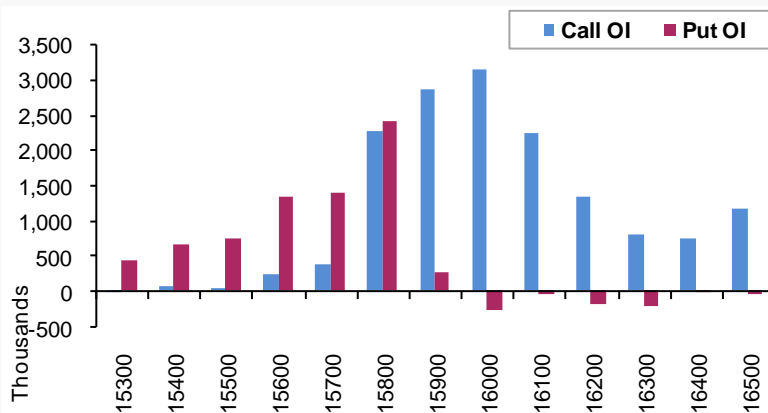
- Nifty futures closed at 15853.1 on a negative note with **-12.08%** decrease in open interest and a price cut of **-0.52%** indicating **Long Unwinding**.
- Nifty annualized volatility index India Vix has marginally increased to **11.76%** from **11.70 UP by 0.49%**.
- Bank Nifty futures closed at 35040.9 on a negative note with **-27.65%** decrease in open interest and a price cut of **-2.27%** indicating **Long Unwinding**.
- The open interest position of FII's in Index Futures is at Rs 12,251 increased by **387 Cr** and in Stock Futures it is at Rs 1, 13,949 increased by **752 Cr**.

Nifty PCR OI


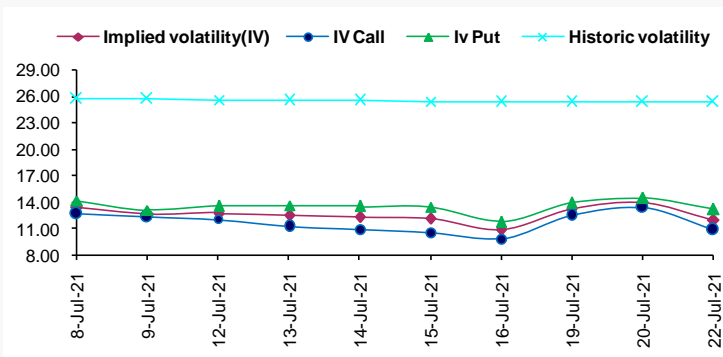
- **PCR OI during the week has made a high of 1.37 & low of 0.81 and closed on weekly basis at 1.18 levels.**
- PCR OI currently is at 1.18 levels which is above the median line but in comfortable zone indicating positive trend.

Open Interest Analysis


- Options Built up Shows that for now Nifty has strong support at 15,500 followed by 15,700 & 15,800 and resistance at 16,000 levels followed by 16,100 & 16,200.
- 16,000 & 15,900 strike CALL and 15,800 put followed by 15,500 PUT has high open interest concentration which suggests that Nifty is likely to trade between these levels of 16,000 on upside & 15,500 on downside for the coming week.

Change in Open Interest


- This week major addition was seen on the **PUT** front with 15,800, 15,700 and 15,600 strike adding 23.90Lac, 13.84Lac and 13.21Lac shares in OI respectively; while unwinding was witnessed in 16,000 strike to the tune of 2.79Lac shares.
- This week major addition was seen on the **CALL** front with 15,900 and 16,000 strike adding 28.40Lac and 31.47Lac shares in OI respectively.

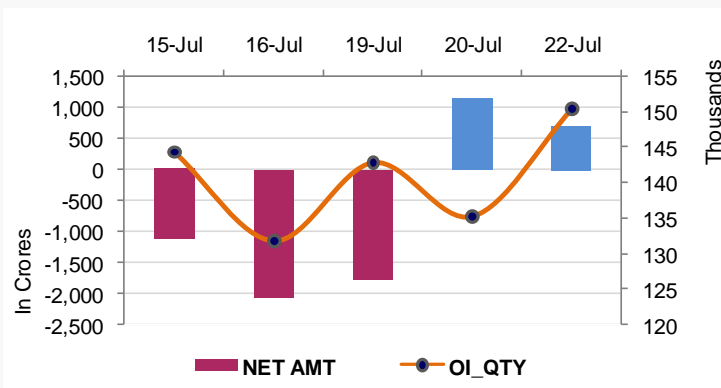
Volatility Analysis


- **IV differential between CALL and PUT has INCREASED from last week level indicating that Nifty will be volatile in both the directions and sentiments might remain cautious at higher levels.**
- Call IV's is currently at 10.86% versus 11% compared to last week, while Put IV's is at 13.23% versus 13.54% compared to last week.
- Implied Volatility of option for the current series is at 12.01% in contrast to 10.89% of last week, while in the coming week trajectory is likely to be **flat-to-marginally increasing**.

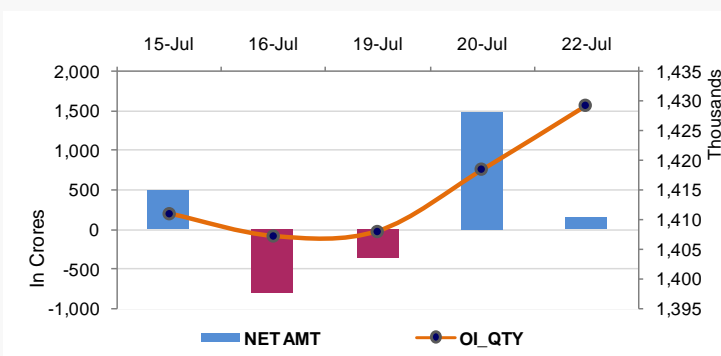
Weekly Participant Wise Open Interest

Participant	FUT IDX Long (contracts)	Net Chg	FUT IDX Short (contracts)	Net Chg
Client	1,54,154	-14,554	1,51,686	-24,956
DII	2,579	-119	51,427	-2,471
FII	89,439	-9,449	60,892	15,542
Pro	38,754	7,855	20,921	-4,382

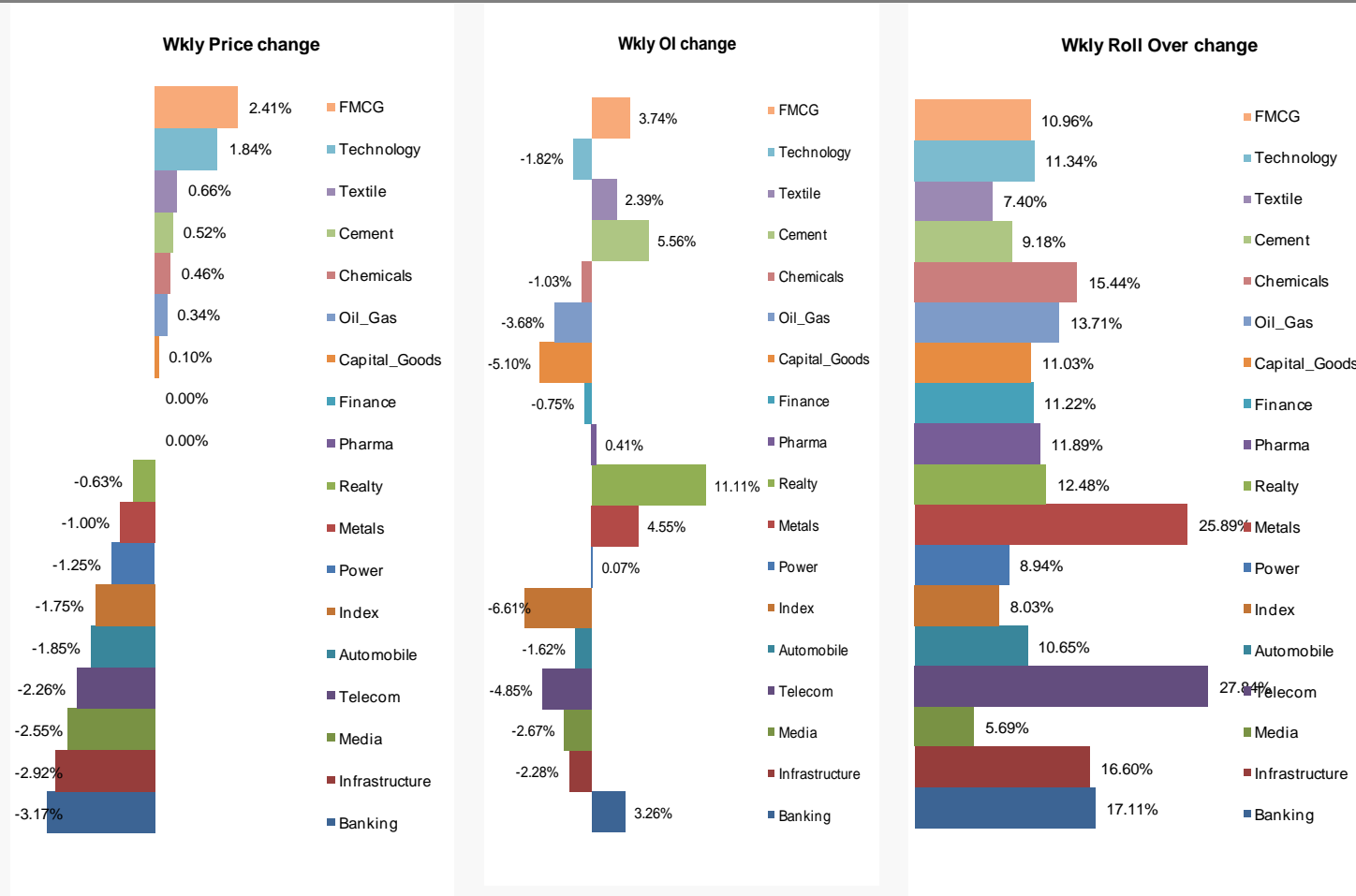
Participant	FUT STK Long (contracts)	Net Chg	FUT STK Short (contracts)	Net Chg
Client	11,87,853	-4,884	1,91,919	-15,841
DII	39,248	7,801	12,19,917	18,961
FII	7,19,341	13,004	7,10,039	5,305
Pro	2,88,830	-312	1,13,397	7,184

FII Index Futures


- FII activity in the index futures had been on the **SELL** side during the last week.
- FII have been **Net SELLERS** in Index Future to the tune of **3,114 crs** during the last week.
- There was an **INCREASE** in Open Interest during the last week by 6,994 contracts.

FII Stock Futures


- FII activity in Stock futures had been on **BUY** side during the last week.
- Last week FII have been **Net BUYERS** in Stock future segment to the tune **974 crs**.
- There was an **INCREASE** in Open Interest during the week by 18,283 contracts.

Weekly Price Change
Weekly OI Change
Weekly Roll Over Change

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
NATIONALUM	82.7	-6.34%	95268000	45.45%
MPHASIS	2527.3	5.71%	1000025	38.23%
JUBLFOOD	3564.25	12.90%	1877500	27.66%
NMDC	173.9	-3.07%	95086400	24.58%
PIIND	3030.15	1.54%	921250	22.59%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
HAVELLS	1146.1	6.00%	5124000	-22.76%
SBILIFE	1049.95	-0.39%	4317000	-19.16%
CUMMINSIND	858.85	0.01%	2514600	-15.83%
TRENT	892.45	1.05%	1106350	-13.49%
PFC	128.7	0.59%	33641200	-12.98%

Weekly Price Gainer

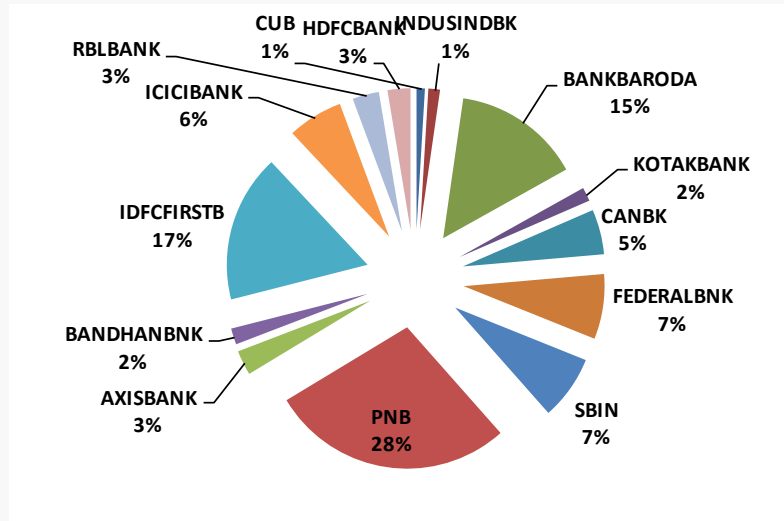
Script ID	Price	% Chg	OI Futures	% Chg
JUBLFOOD	3564.25	12.90%	1877500	27.66%
ACC	2339.4	9.38%	4152500	11.63%
GUJGASLTD	732.3	7.14%	1997500	4.04%
HAVELLS	1146.1	6.00%	5124000	-22.76%
MPHASIS	2527.3	5.71%	1000025	38.23%

Weekly Price Loser

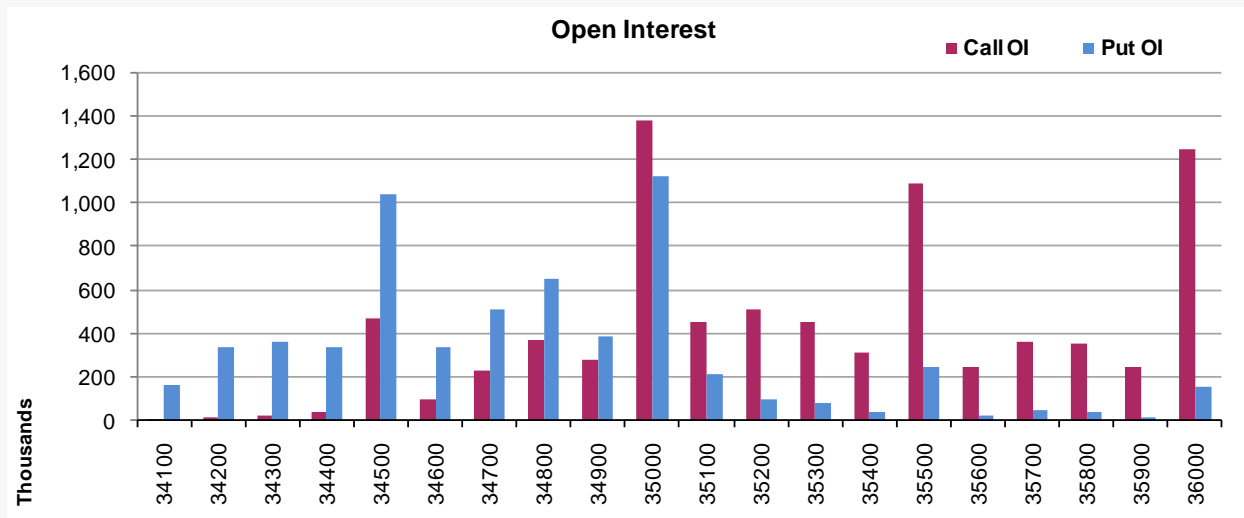
Script ID	Price	% Chg	OI Futures	% Chg
IDEA	8.35	-12.11%	710080000	2.61%
INDUSTOWER	220.7	-8.82%	20367200	12.17%
L&TFH	88.25	-7.06%	77567408	9.61%
GMRINFRA	29.05	-6.74%	123232500	2.68%
HDFCAMC	2897.05	-6.43%	1032600	4.70%

- During the week Stocks which witnessed significant OI addition along with price gains are **MPHASIS, JUBLFOOD, PIIND and ICICIPRULI.**
- During the week Stocks which witnessed significant OI addition along with decrease in price are **NATIONALUM, NMDC, RAMCOCEM and HDFCBANK.**

Stock wise Open Interest Distribution in Banking Sector



Bank Nifty Strike wise open interest distribution



Bank Nifty has a strong support at 34,000; as 34,000 **Put strike** is having high OI concentration followed by 34,500 & 33,500 while on the **Call front** 36,000CE strike has high OI concentration indicating strong resistance level followed by 35,500 & 36,500 with 35000 acting as a pivotal level.

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
HDFCBANK	1,445.50	-5.29%	30906150	20.41%
RBLBANK	204.10	-5.03%	35951300	17.80%
ICICIBANK	674.70	2.10%	74795875	9.96%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
CUB	155.70	-4.13%	11200300	-7.57%
INDUSINDBK	991.70	-5.24%	15706800	-6.21%
BANKBARODA	80.00	-2.50%	173007900	-4.14%

Weekly Price Gainer

Script ID	Price	% Chg	OI Futures	% Chg
ICICIBANK	674.70	2.10%	74795875	9.96%

Weekly Price Loser

Script ID	Price	% Chg	OI Futures	% Chg
IDFCFIRSTB	51.10	-5.89%	201409500	6.99%
HDFCBANK	1,445.50	-5.29%	30906150	20.41%
INDUSINDBK	991.70	-5.24%	15706800	-6.21%

INDEX	FINNIFTY Index Since Inception			INDEX	FINNIFTY WEEKLY SNAPSHOT		
FINNIFTY	11-Jan-21	23-Jul-21	% Diff.	FINNIFTY	16-Jun-21	23-Jul-21	% Diff.
FUTURE PRICE	15,676.25	16,292.00	6.08%	FUTURE PRICE	16,930	16,292	-1.78%
OPEN INTEREST	77,880	7,720	-90.09%	OPEN INTEREST	6,640	7,720	16.27%



COMPARISION TABLE

SR.NO	STOCKS	CMP	CURRENT OI	WEEKLY PRICE DIFF	WEEKLY OI DIFF	OI INT
1	AXISBANK	755.9	33561600	-2.05%	4.46%	SB
2	BAJAJFINSV	13183.05	763125	2.99%	8.00%	LB
3	BAJFINANCE	6189.9	4803500	0.65%	6.77%	LB
4	CHOLAFIN	500.05	12517500	-2.69%	16.79%	SB
5	HDFC	2486.9	14653200	-2.06%	-5.87%	LU
6	HDFCAMC	2897.05	1032600	-6.43%	4.70%	SB
7	HDFCBANK	1445.5	30906150	-5.29%	20.41%	SB
8	HDFCLIFE	666.25	21050700	-4.90%	3.71%	SB
9	ICICIBANK	674.7	74795875	2.10%	9.96%	LB
10	ICICIGI	1485.05	1319200	-2.82%	11.02%	SB
11	ICICIPRULI	645.85	7516500	2.59%	20.37%	LB
12	KOTAKBANK	1720.2	18730400	-1.85%	-2.26%	LU
13	M&MFIN	154.15	43612000	-5.17%	12.70%	SB
14	PEL	2252.45	3299175	-4.35%	-2.66%	LU
15	PFC	128.7	33641200	0.59%	-12.98%	SC
16	RECLTD	153	21810000	0.53%	-4.22%	SC
17	SBILIFE	1049.95	4317000	-0.39%	-19.16%	LU
18	SBIN	430	87576000	-0.42%	3.36%	SB
19	SRTRANSFIN	1387.65	3424400	-4.53%	-5.84%	LU

STRATEGY FOR THE COMING WEEK

- 1) Buy ICICIPRULI Future in range :-> 645 - 638 SL 634 Target 656 – 667.
- 2) Buy BAJFINANCE Future in range :-> 6186– 6165 SL 6155 Target 6212 – 6236.

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