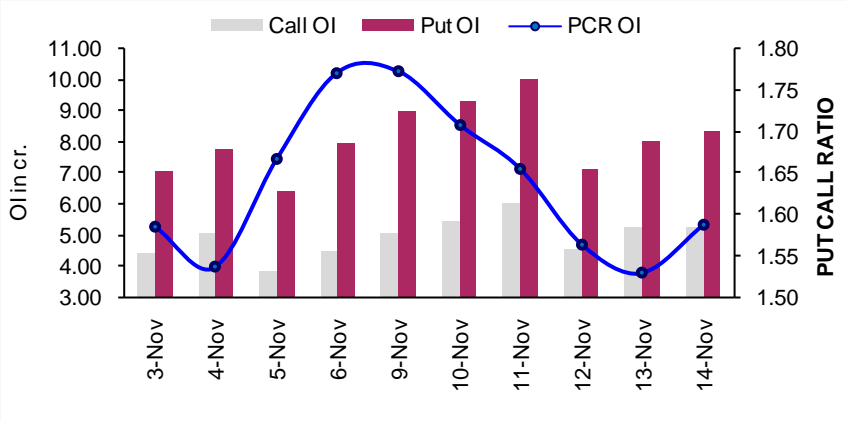


NIFTY HIGHLIGHTS

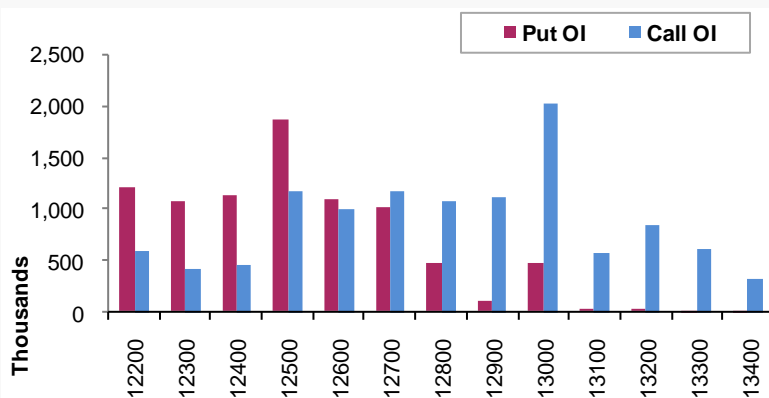
- Nifty futures closed at 12788.9 on a positive note with **6.10%** increase in open interest and with price gains of **4.30%** indicating **Long Build Up**.
- Nifty annualized volatility index India Vix has decreased to **19.13** from **20.50** down by **-6.67%**.
- Bank Nifty futures closed at 28596.35 on a positive note with **-6.14%** decrease in open interest and price gain of **6.91%** indicating **Short Covering**.
- The open interest position of **FI in Index Futures** is at Rs **14,455 Cr** increased by **3805 cr** and in **Stock futures** it is at Rs **96,645 Cr UP** by **10,528 cr**.

Nifty PCR OI



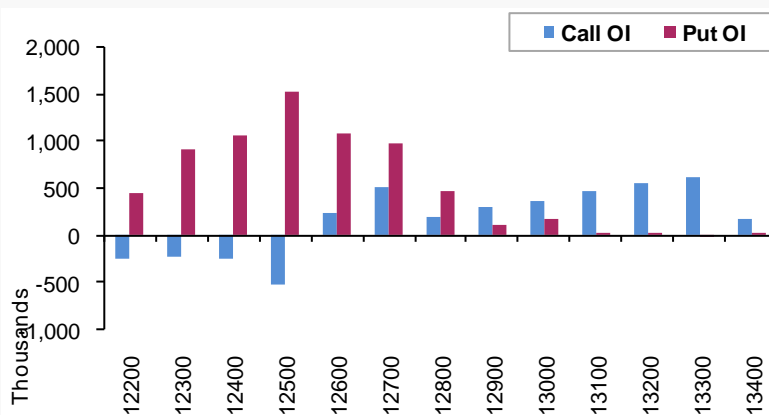
- PCR OI during the week has made a high of 1.77 & low of 1.53 and closed on weekly basis at 1.59 levels.**
- PCR OI currently is at 1.59 levels which is well above the median line but is marginally above the comfortable levels indicating positive trend with caution at higher levels.

Open Interest Analysis



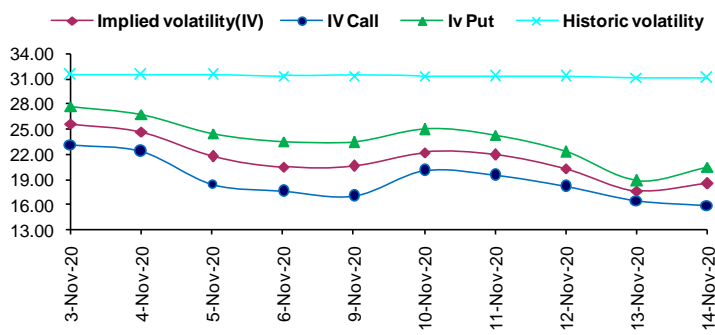
- Options Built up Shows that for now nifty has strong support at 12,500 followed by 12,200 and resistance at 13,000 levels followed by 13,200.
- 13,000 & 13,200 strike call and 12,500 put followed by 12,200 put has high open interest concentration which suggests that Nifty is likely to trade between this levels of 13,000 on upside & 12,500 on downside.

Change in Open Interest



- This week major addition was seen on the **PUT** front with 12,500 and 12,600 strike adding 15.05 lakh and 10.79 lakh shares in OI respectively.
- This week major addition was seen on the **CALL** front with 13,200 and 13,300 strike adding 5.35 lakh and 6.02 lakh shares in OI respectively.

Volatility Analysis



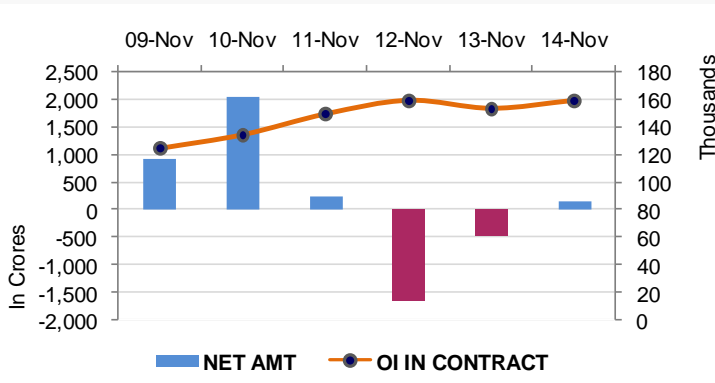
- **IV differential between call and put has decreased from last week level indicating that Nifty is likely to trade in both directions; while the sentiment is likely to be Buoyant.**
- Call IV's is currently at 15.95% versus 17.61% compared to last week, while Put IV's is at 20.51% versus 23.57% compared to last week.
- Implied Volatility of option for the current series is at 18.53% in contrast to 20.55% of last week, while in the coming week trajectory is likely to be **Flat-to-decreasing**.

Weekly Participant Wise Open Interest

Participant	FUT IDX Long (contracts)	Net Chg	FUT IDX Short (contracts)	Net Chg
Client	1,17,060	-24,132	1,40,149	3,480
DII	3,065	886	38,463	3,107
FII	1,05,591	22,100	53,052	12,578
Pro	35,669	16,172	29,721	-4,139

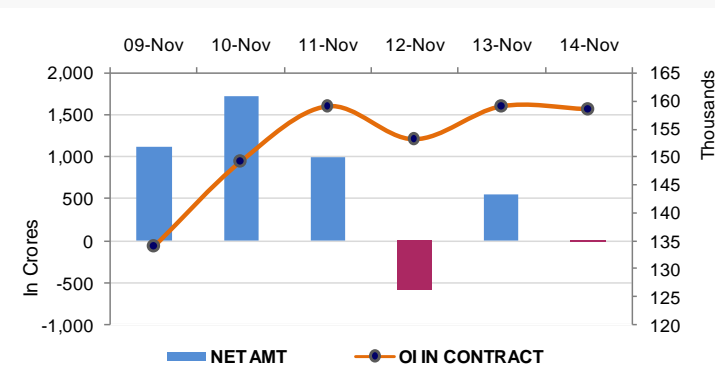
Participant	FUT STK Long (contracts)	Net Chg	FUT STK Short (contracts)	Net Chg
Client	6,26,259	7,514	1,83,176	-34,733
DII	31,652	894	7,67,241	-11,548
FII	7,76,493	10,062	5,23,148	49,896
Pro	1,52,504	4,795	1,13,343	19,650

FII Index Futures

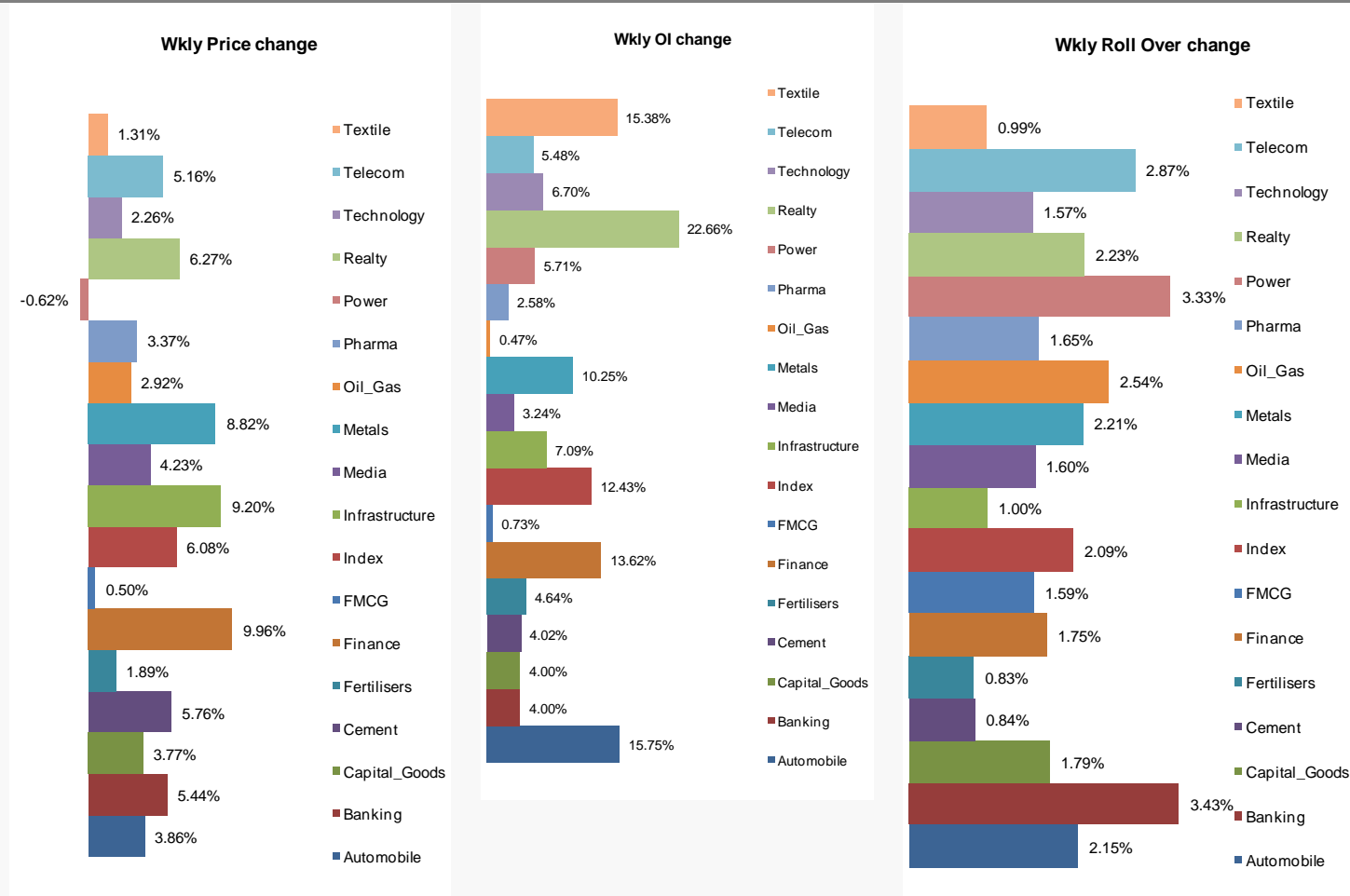


- FII activity in the index futures had been on the **BUY** side during this week.
- FII have been **Net Buyers in Index Future** to the tune of **1,186 crs** during this week.
- There was increase in Open Interest during the week by 29,301 contracts.

FII Stock Futures



- FII activity in Stock futures had been on the **BUY** Side during the last week.
- This week FII have been **Net Buyers in Stock future** segment to the tune **3809 crs**.
- There was an increase in Open Interest during the week by 25,137 contracts.

Weekly Price Change
Weekly OI Change
Weekly Roll Over Change

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
ICICIGI	1296.05	2.49%	457300	178.76%
MUTHOOTFIN	1188	-5.69%	4422750	59.77%
TORNTPOWER	305.25	-5.32%	2436000	39.04%
IDEA	9.2	6.36%	493010000	36.49%
CUMMINSIND	479.3	4.87%	1855200	35.38%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
TORNTPHARM	2725.6	6.18%	875750	-21.46%
INDUSINDBK	770.4	4.27%	21630800	-20.88%
CHOLAFIN	312.25	3.05%	5022500	-20.81%
ASHOKLEY	91.45	7.21%	31626000	-17.92%
MOTHERSUMI	130.3	10.99%	21273000	-17.91%

Weekly Price Gainer

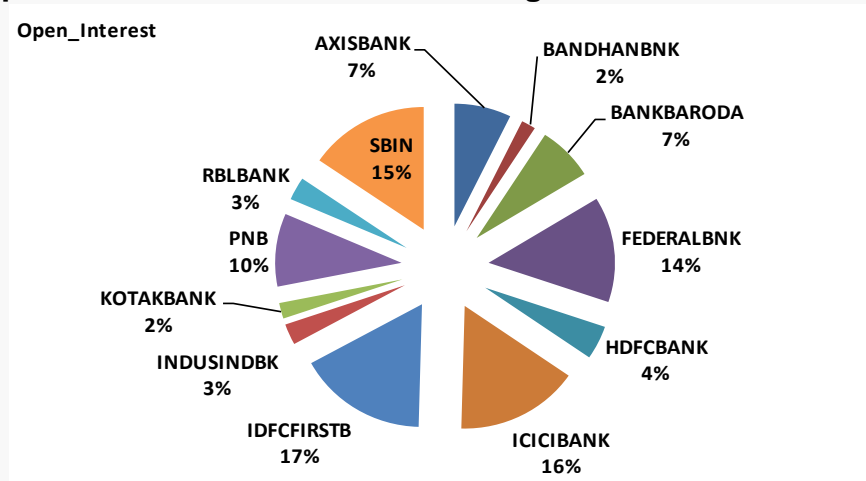
Script ID	Price	% Chg	OI Futures	% Chg
IBULHSGFIN	184.8	20.86%	18472900	4.36%
EICHERMOT	2531.85	17.96%	2681350	19.50%
BAJAJFINSV	7312.9	16.03%	985375	-17.04%
BAJFINANCE	4346.85	15.53%	5962500	13.23%
TATASTEEL	492.8	15.19%	36380000	14.02%

Weekly Price Loser

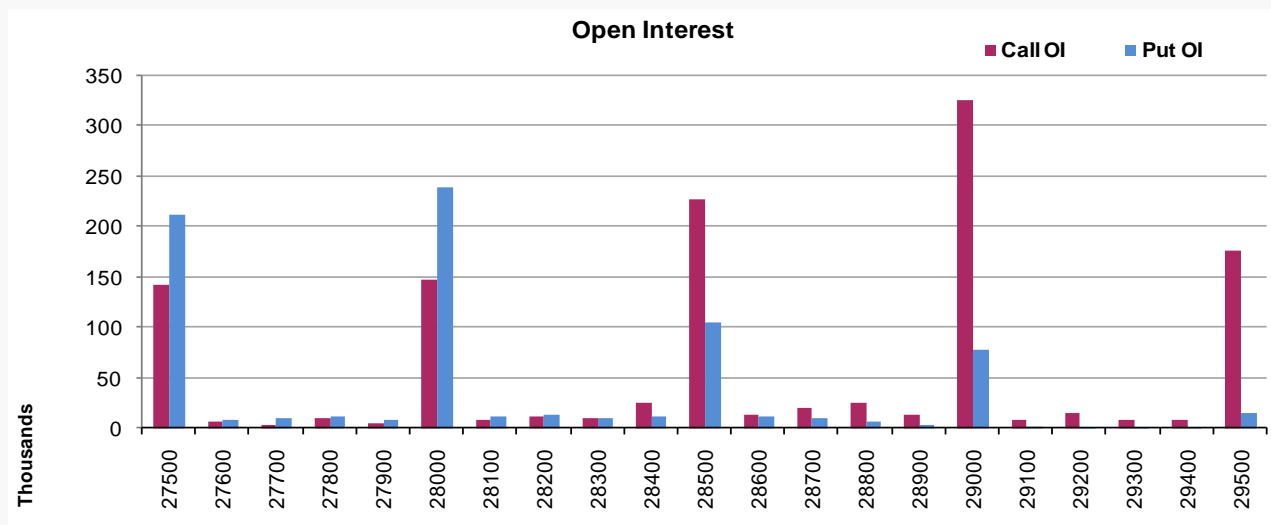
Script ID	Price	% Chg	OI Futures	% Chg
CIPLA	747.55	-5.76%	18301400	1.54%
MUTHOOTFIN	1188	-5.69%	4422750	59.77%
TORNTPOWER	305.25	-5.32%	2436000	39.04%
GLENMARK	486.3	-5.20%	6390550	-13.39%
MARICO	371.2	-2.65%	10308000	-4.27%

- During the week Stocks which witnessed significant OI addition along with price gains are **ICICIGI, IDEA, CUMMINSIND and EXIDEIND**.
- During the week Stocks which witnessed significant OI addition along with decrease in price are **MUTHOOTFIN, TORNTPOWER, CANBK and MFSL**.

Stock wise Open Interest Distribution in Banking Sector



Bank Nifty Strike wise open interest distribution



Bank Nifty has a strong support at 28,000, as 28,000 **Put strike** is having high OI concentration followed by 27,000 while on the **Call front** 29,000CE strike has high OI concentration indicating strong resistance level followed by 30,000.

Bank Nifty Stocks OI Build Up

Weekly Long Build Up

Script ID	Price	% Chg	OI Futures	% Chg
RBLBANK	207.40	6.91%	23715600	17.18%
BANKBARODA	46.75	1.52%	55988000	16.07%
FEDERALBNK	56.70	3.18%	108654000	14.40%

Weekly Short Build Up

Script ID	Price	% Chg	OI Futures	% Chg

Weekly Short Covering

Script ID	Price	% Chg	OI Futures	% Chg
INDUSINDBK	770.40	4.27%	21630800	-20.88%
HDFCBANK	1,372.20	5.31%	34718750	-8.09%
KOTAKBANK	1,768.75	3.54%	16290800	-8.04%

Weekly Long unwinding

Script ID	Price	% Chg	OI Futures	% Chg

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