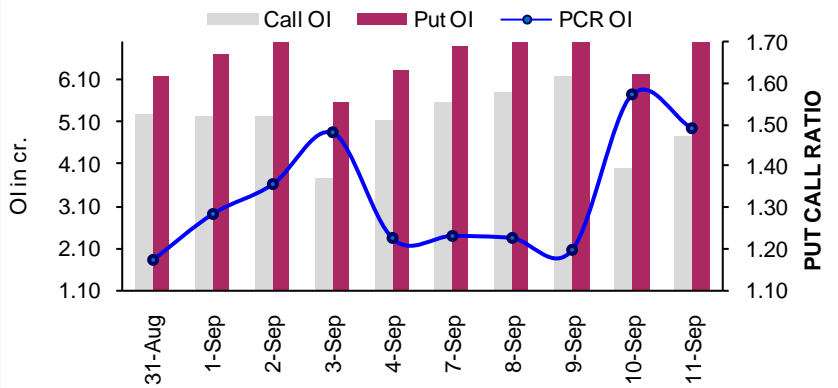
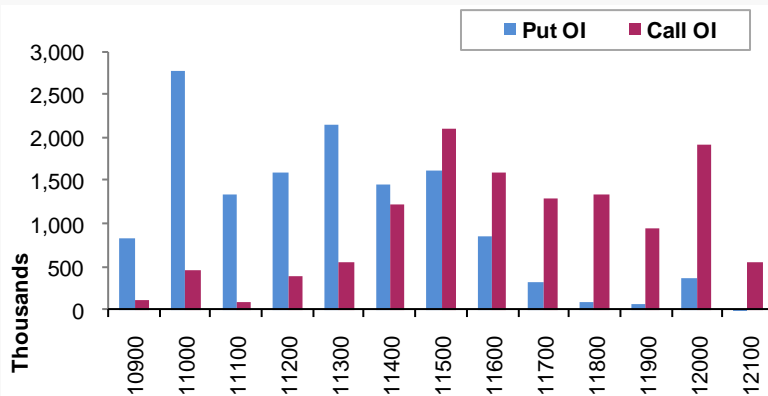


**NIFTY HIGHLIGHTS:**

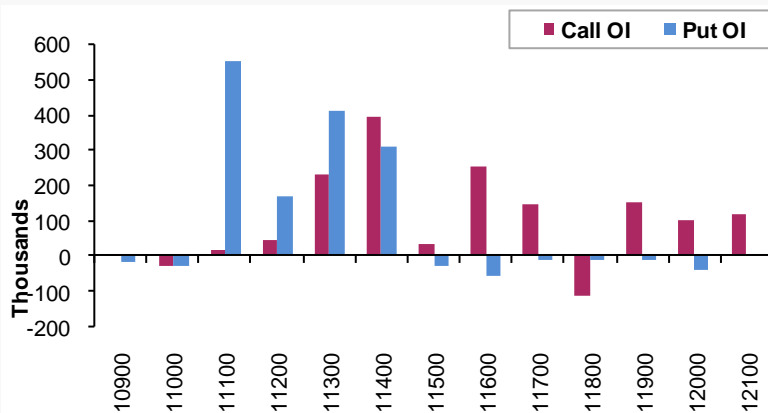
- Nifty Futures has increased by **1.02%** to close at **11,467** with a decrease in open interest of **-0.46%** indicating **Short Covering**.
- Nifty annualized volatility index India Vix has decreased to **20.71** from **22.15** down by **-6.50%**.
- Bank Nifty Futures has decreased by **-2.12%** to close at **22,539** with an increase in open interest of **5.30%** indicating **Short Build Up**.
- The open interest position of **FII in Index Futures** is at Rs **9,608 Cr** down by **-398 cr** and in **Stock futures** it is at Rs **85,340 Cr** Up by **962cr**.

**Nifty PCR OI**


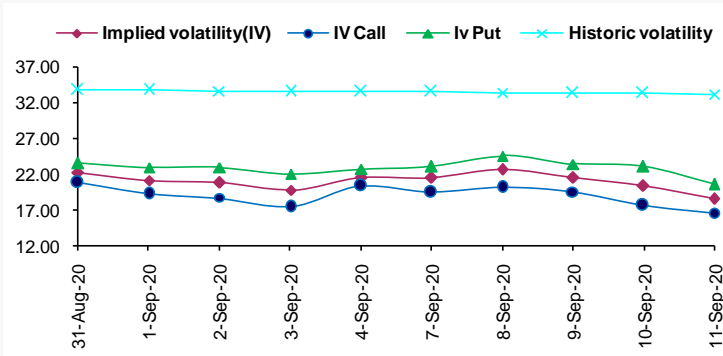
- **PCR OI has made a high of 1.57 & low of 1.20 and closed on weekly basis at 1.49 levels.**
- PCR OI currently is at 1.49 levels which is above the median line marginally above the comfortable range indicating that market is most likely to swing in both the directions, however the bias is likely to be Cautious at higher levels.

**Open Interest Analysis**


- Options Built up Shows that for now nifty has strong support at 11,300 followed by 11,000 and resistance at 11,500 levels followed by 12,000.
- 11,500 & 12,000 strike call and 11,300 put followed by 11,000 put has high open interest concentration which suggests that Nifty is likely to trade between this levels of 12,000 on upside & 11,300 on downside, while 11,550 - 11,600 will be a pivotal Zone.

**Change in Open Interest**


- This week major addition was seen on the **Put** front with 11,300 and 11,100 strike adding 4.10lakh and 5.49 lakh shares in OI respectively, while unwinding was seen in 11,600 strike with 0.60Lakh shares..
- On the **Call** front we have seen addition at 11,400 strike which added in OI 3.93 lakh shares followed by increase in open interest of 2.53 lakh shares at 11,600 strike.

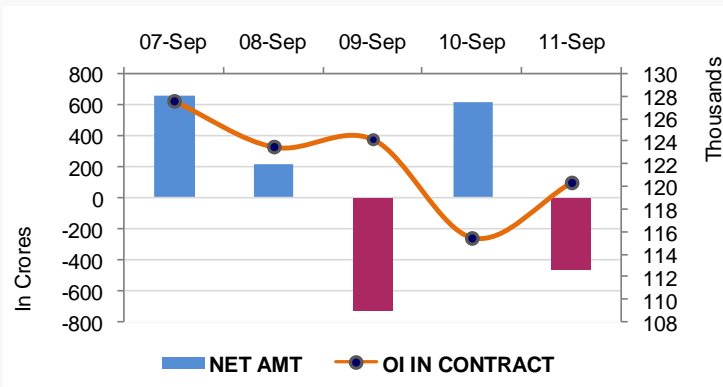
**Volatility Analysis**


- **IV differential between call and put has increased from last week level indicating that Nifty is likely to trade in both directions; while there might be cautiousness at higher levels.**
- Call IV's is currently at 16.65% versus 20.41% compared to last week, while Put IV's is at 20.61% versus 22.79% compared to last week.
- Implied Volatility of option for the current series is at 18.60% in contrast to 21.52% of last week, while in the coming week trajectory is likely to be **Flat-to-decreasing**.

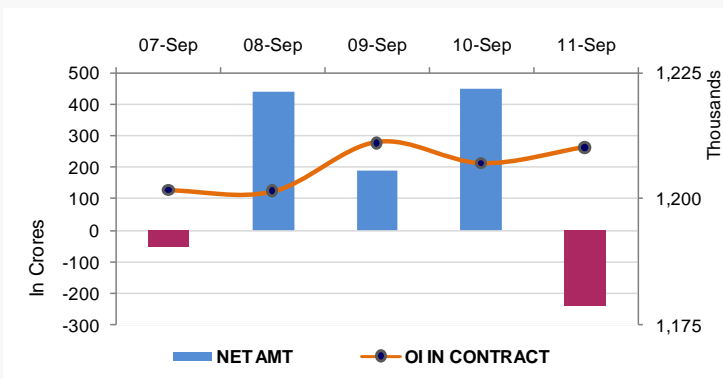
**Weekly Participant Wise Open Interest**

Participant	FUT IDX Long (contracts)	Net Chg	FUT IDX Short (contracts)	Net Chg
Client	1,26,518	13,243	1,08,057	-1,961
DII	6,726	-2,384	34,757	6,533
FII	67,226	-269	53,090	-5,300
Pro	21,054	-3,801	25,620	7,517

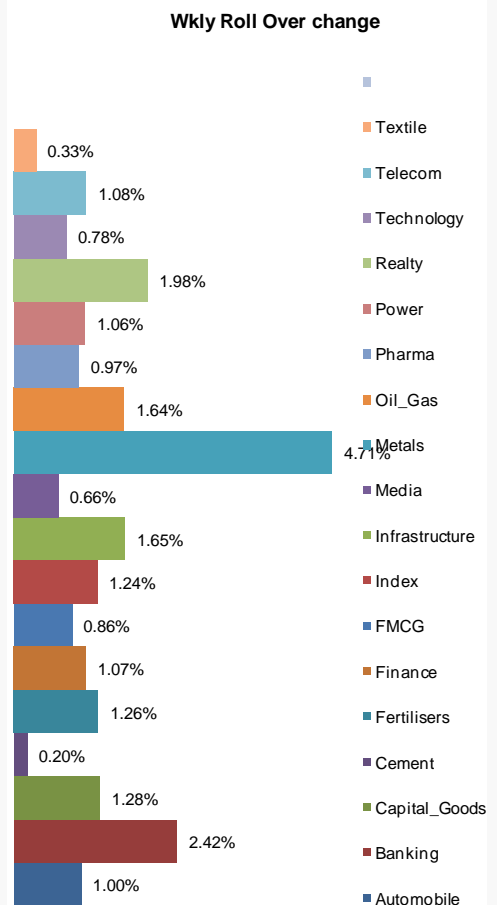
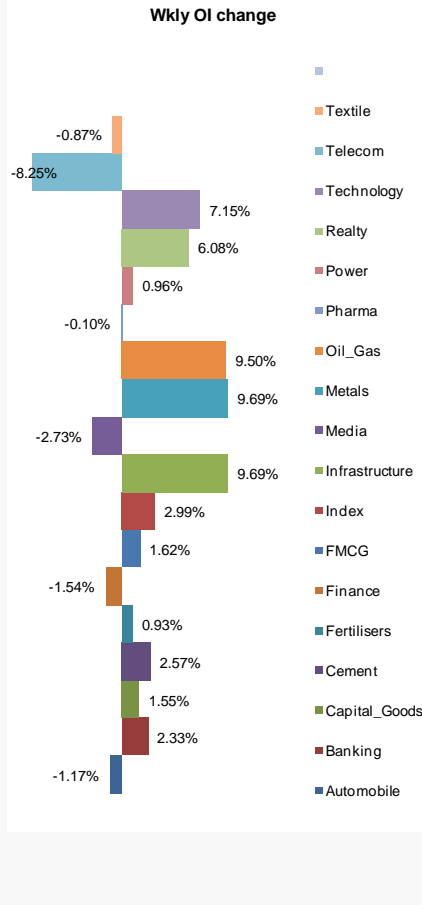
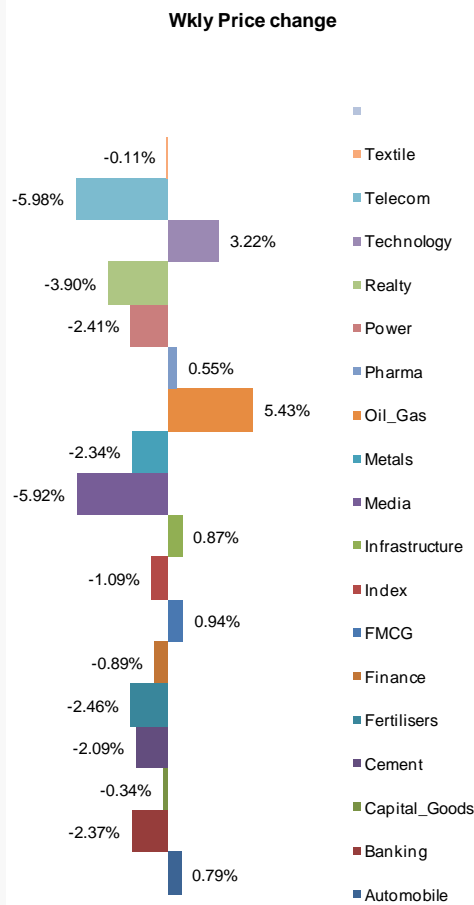
Participant	FUT STK Long (contracts)	Net Chg	FUT STK Short (contracts)	Net Chg
Client	5,98,064	19,226	1,75,806	15,766
DII	26,872	-4,204	7,28,988	3,365
FII	6,87,430	8,956	5,22,829	6,983
Pro	1,89,809	10,296	74,552	8,160

**FII Index Futures**


- FII activity in the index futures had been mixed during this week.
- FII have been **Net Buyers in Index Future** to the tune of **280 crs** during this week.
- There was decrease in Open Interest during the week by 7,189 contracts.

**FII Stock Futures**


- FII activity in Stock futures had been mostly on the Buy Side during the last week.
- This week FII have been **Net Buyers in Stock future** segment to the tune **788 crs**.
- There was an increase in Open Interest during the week by 8,539 contracts.

**Weekly Price Change**
**Weekly OI Change**
**Weekly Roll Over Change**

**Weekly Open Interest Gainer**

Script ID	Price	% Chg	OI Futures	% Chg
COFORGE	2098.55	8.92%	582000	78.60%
CONCOR	382.6	-2.27%	7160103	37.82%
CADILAHC	371.3	-1.94%	10681000	29.09%
ADANIENT	297.2	3.79%	19348000	28.47%
COALINDIA	125.6	-5.31%	38265400	27.69%

**Weekly Open Interest Loser**

Script ID	Price	% Chg	OI Futures	% Chg
TORNTPHARM	2843.4	2.56%	930000	-23.24%
IDEA	11.15	-7.47%	343560000	-19.99%
HEROMOTOCO	2991.8	2.24%	1838400	-17.55%
BHEL	37.05	-4.39%	60228000	-17.06%
MRF	59255.1	1.15%	43000	-15.24%

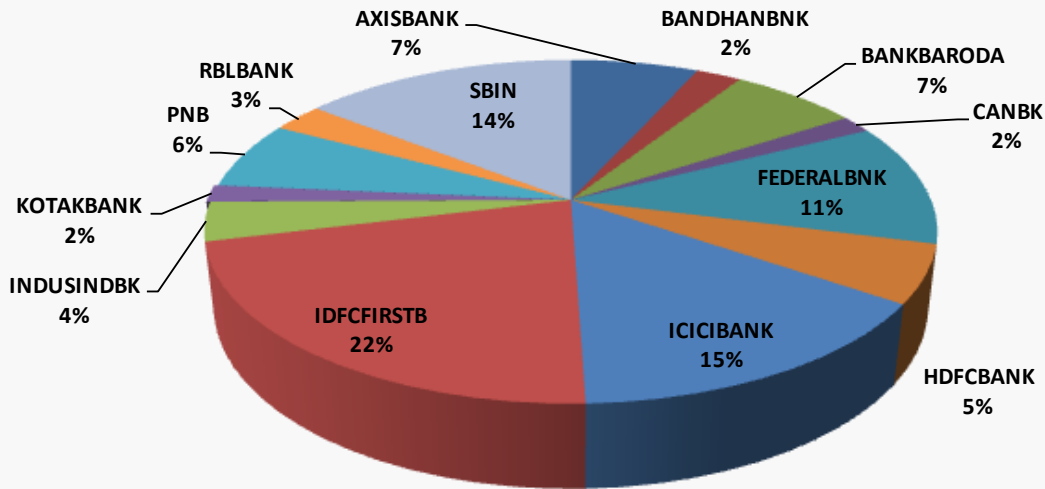
**Weekly Price Gainer**

Script ID	Price	% Chg	OI Futures	% Chg
RELIANCE	2320.1	11.34%	34471805	-1.51%
COFORGE	2098.55	8.92%	582000	78.60%
WIPRO	294.25	6.28%	28339200	8.36%
BPCL	428.8	6.13%	23781600	19.71%
HDFCLIFE	605.95	5.03%	10380700	-7.30%

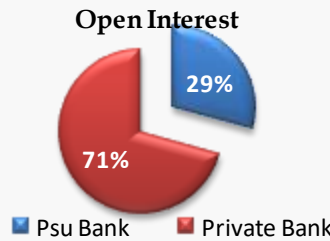
**Weekly Price Loser**

Script ID	Price	% Chg	OI Futures	% Chg
PVR	1250	-9.40%	1761496	11.15%
IDEA	11.15	-7.47%	343560000	-19.99%
GAIL	91.15	-7.13%	26833900	21.92%
SRTRANSFIN	646.3	-6.20%	5257294	10.61%
INFRATEL	202.5	-6.18%	16984800	8.55%

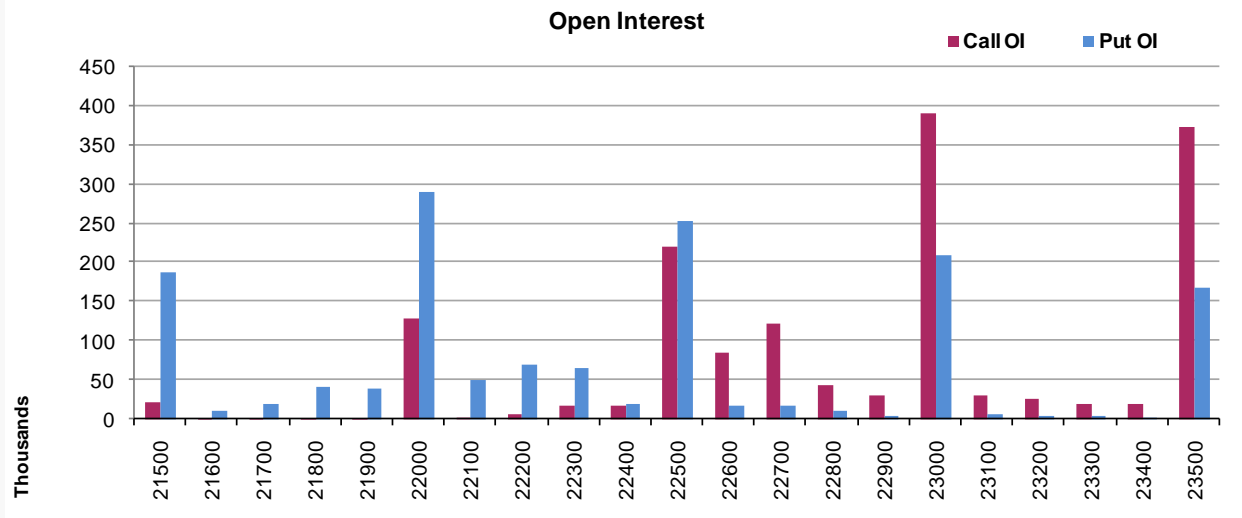
**Stock wise Open Interest Distribution in Banking Sector**



**Bank Nifty Open Interest for PSU Banks V/s Private Banks**



**Bank Nifty Strike wise open interest distribution**



**ICICIBANK, SBIN and INDUSINBK can see some POSITIVE move in this week.** Bank Nifty has a strong support at 22,000, as 22,000 **Put strike** is having high OI concentration followed by 21,000 while on the **Call front** 23,000CE strike has high OI concentration indicating strong resistance level followed by 24,000.

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