AXIS DIRECT

WEEKLY DERIVATIVES

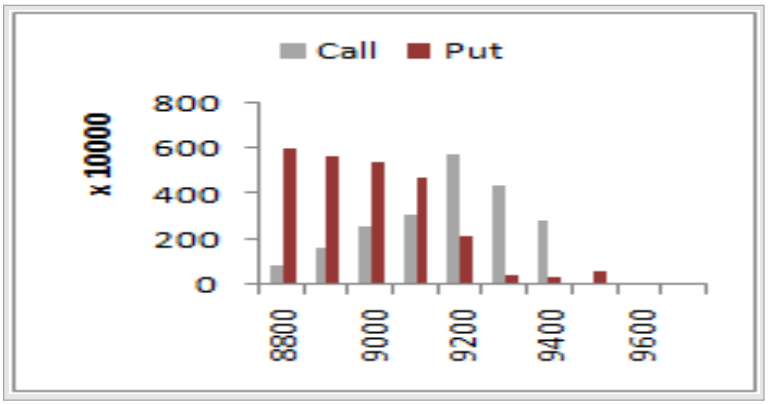
20 March 2017

Nifty Futures View	
Nifty Active Futures	9171.75
Nifty Active Futures OI	31709625
Change in OI	-883050
Premium / Discount	11.70
Inference	Long Unwinding

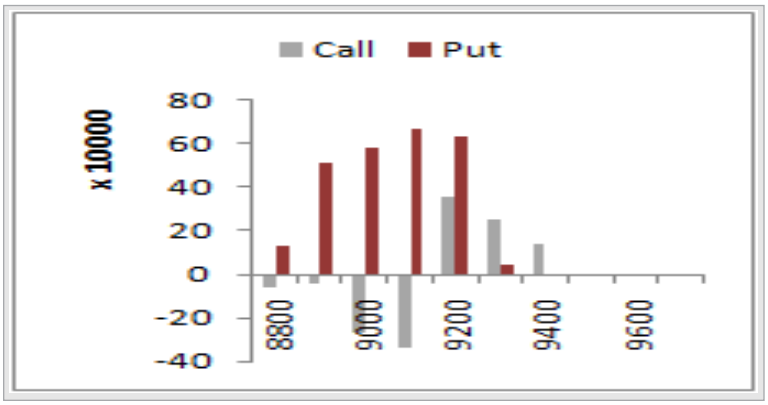
Volatility	
India VIX Index	11.85
Nifty ATM Call IV	7.88
Nifty ATM Put IV	11.43
PCR Index Options	0.97
PCR F&O Total	0.89

FII Activity	
INDEX FUTURES	-137
INDEX OPTIONS	834
STOCK FUTURES	-425
STOCK OPTIONS	8
FII Net Activity	280

Nifty Options OI Distribution



Nifty Options -Change in OI



HIGHLIGHTS:

Nifty Futures closed at 9171.75 decreased by 0.05% with 2.78% decreased in open interest indicates long unwinding. Nifty futures closed with 11 points premium compared to previous day premium of 22 point.

FII's were sellers in Index Futures to the tune of 137 crores and were buyers in Index Options to the tune of 834 crores, Stock Futures were sold to the tune of 425 crores. FII's were net buyers in derivative segment to the tune of 280 crores.

India VIX index is at 11.85. Nifty ATM call option IV is currently at 7.88 whereas Nifty ATM put option IV is quoting at 11.43

Index options PCR is at 0.97 and F&O Total PCR is at 0.89.

Among stock futures APOLLOTYRE, CAIRN, LUPIN and IGL have witnessed long build up and may show strength in coming session.

Stocks which witnessed short build up are STAR, GLENMARK, HINDPETRO and RELINFRA may remain weak in coming session.

Nifty options OI distribution shows that 8800 has highest OI concentration followed by 8700 and may act as good support for current expiry.

Nifty call strike 9200 witnessed significant OI concentration and may act as resistance for current expiry.

SECURITIES IN BAN PERIOD

BHARATFIN, JETAIRWAYS , JPASSOCIAT, CENTURYTEX, RELCAPITAL, SINTEX, WOCKPHARMA

Stock Futures - Long Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
APOLLOTYRE	199.7	1.71	15546000	11.06
CAIRN	295.75	0.08	28273000	8.28
LUPIN	1458.65	0.01	8316000	6.12
IGL	1047.1	1.27	2004200	5.34

Stock Futures - Short Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
STAR	1135	-1.14	11908000	7.16
GLENMARK	886.85	-1.46	3344600	5.94
HINDPETRO	515.2	-1.36	22096000	4.56
RELINFRA	583.55	-2.28	8613000	6.00

Source: NSE,SeeDiff,AXISDIRECT Research

AXIS SECURITIES

DAILY DERIVATIVES

Stock OI Data

Sector	Scrip	spot price	% chg	Futures OI (in 000's)	% chg
Others	ADANIENT	103.70	0.92	21,712	1.19
Power	ADANIPOWER	39.55	-0.88	1,37,840	0.77
Pharma	AJANTPHARM	1,794.00	1.71	525	4.29
Banking	ALBK	70.60	-1.74	15,890	0.82
Automobile	ASHOKLEY	90.90	-1.09	69,363	3.13
Finance	BAJFINANCE	1,159.30	-0.36	4,615	1.75
Banking	BANKBARODA	164.90	-2.17	56,910	4.71
Banking	BANKINDIA	126.95	-1.09	26,244	0.81
Automobile	BHARATFORG	1,035.60	-1.02	4,028	2.75
Automobile	CEATLTD	1,267.75	0.86	2,617	4.01
Others	CGPOWER	73.30	-0.34	16,044	2.22
Others	COALINDIA	289.25	-0.92	21,500	17.83
FMCG	COLPAL	988.90	1.04	1,124	3.81
Others	CONCOR	1,241.40	0.11	1,331	2.46
Media	DISHTV	106.20	-1.30	26,663	0.71
Pharma	DRREDDY	2,736.25	-0.56	3,438	1.82
Infrastructure	GMRINFRA	16.70	-2.91	2,22,840	0.69
Technology	HCLTECH	865.75	1.21	7,482	5.62
FMCG	HINDUNILVR	902.55	-0.40	8,341	3.10
Metals	HINDZINC	310.05	0.73	14,506	2.72
Finance	IBULHSGFIN	964.85	1.88	15,043	1.33
Banking	IDBI	75.95	-1.24	33,688	4.93
Telecom	IDEA	108.10	-4.29	96,551	6.64
Finance	IDFC	55.50	1.09	97,403	2.27
Banking	IDFCBANK	61.85	0.16	63,240	1.13
Finance	IFCI	29.05	-0.68	67,804	1.82
Cement	INDIACEM	160.50	-2.07	23,237	1.34
Telecom	INFRATEL	309.70	-0.26	10,062	0.85
FMCG	ITC	281.25	4.77	56,206	2.81
Others	JETAIRWAYS	476.90	2.91	6,354	24.25
Power	JSWENERGY	63.85	-0.31	60,688	5.01
Metals	JSWSTEEL	192.00	-0.23	44,463	1.18
Automobile	M&M	1,303.85	-1.29	3,787	1.56
FMCG	MCDOWELL-N	2,205.55	-0.54	3,401	2.42
Technology	MINDTREE	473.45	0.79	2,852	0.76
Automobile	MRF	55,427.85	-1.77	62	16.94
Power	NHPC	30.65	-0.97	24,408	1.12
Metals	NMDC	138.50	0.33	23,958	1.09
Oil_Gas	OIL	334.05	-1.02	2,948	4.92
Oil_Gas	ONGC	190.00	-0.94	44,689	5.00
Finance	PFC	141.40	3.14	34,938	3.30
Power	RECLTD	168.30	3.89	30,576	3.26
Finance	RELCAPITAL	602.95	-0.19	12,942	2.65
Power	RPOWER	47.80	-1.85	60,240	1.03
Banking	SBIN	274.15	-1.84	84,180	0.91
Textile	SRF	1,615.10	-0.39	885	1.90
Fertilisers	TATACHEM	577.60	-0.50	3,545	4.42
Technology	TATAELXSI	1,517.20	4.89	1,182	4.67
Metals	TATASTEEL	502.20	0.51	22,786	1.28
Pharma	TORNTPHARM	1,446.90	5.40	256	15.73

Source: NSE,SeeDiff,AXISDIRECT Research

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