



Weekly Technical Outlook and Picks

- Nifty started the week on a weak note but attracted buying interest at lower levels, ending the week on a firm footing. The index closed at 25,710, registering a weekly gain of 425 points.
- On the weekly chart, Nifty formed a long bullish candle with a higher high–low structure, closing above the previous week's high — a sign of strength and positive momentum.
- The index has also broken above the medium-term downward sloping trendline, paving the way for a potential move towards the all-time high of 26,277. On the downside, the support zone lies between 25,500–25,300, with major support at 25,084 (20-day SMA).
- A sustained move above 25,800 could trigger buying towards 26,000–26,250, while a break below 25,500 may lead to a decline towards 25,250–25,000.
- For the week, we expect Nifty to trade within the 26,250–25,000 range with a positive bias.
- The weekly RSI remains above its reference line, reinforcing the bullish undertone.

Nifty 50 Index

CMP: 25710
Support: 25250–25000
Resistance: 26000–26250


- Bank Nifty started the week on a soft note but attracted buying interest at lower levels, ending the week on a strong footing. The index closed at 57,713, up 1,104 points for the week.
- On the weekly chart, Bank Nifty formed a bullish candle with a higher high–low structure, closing above the previous week's high — a clear indication of strength and positive sentiment.
- The chart structure indicates that a decisive move above 58,000 could trigger further buying momentum, taking the index towards 58,350–59,000 levels. Conversely, a break below 57,250 may lead to profit-booking, pulling the index down towards 57,000–56,500.
- For the week ahead, we expect Bank Nifty to trade in the 59,000–56,500 range with a positive bias.
- The weekly RSI and Stochastic Oscillators are both above their reference lines, confirming the bullish momentum.

Bank Nifty Index

CMP: 57713
Support: 57000–56500
Resistance: 58350–59000


Bharti Airtel Ltd.

- BHARTIARTL has staged a decisive breakout above its Descending Triangle pattern at 1,954 on the weekly chart, signalling the end of consolidation and the continuation of the medium-term uptrend.
- The stock found support at the 38% Fibonacci retracement level of the 1,511–2,039 rally, placed at 1,843, forming a strong medium-term support base and rebounding sharply from this zone.
- Momentum indicators validate the bullish outlook, as the weekly RSI has broken above its downward sloping trendline pattern, acting as a leading signal and confirming renewed momentum.
- Additionally, the RSI has crossed above its signal line, reinforcing the buy signal and strengthening the positive setup.
- The above analysis indicates an upside toward 2,070-2,150 levels.

* The holding period is 3 to 4 weeks.

CMP: 2012
Buy Range: 2000-1960
Stop loss: 1935
Upside: 5% –9%


- ADANI PORTS has registered a decisive breakout above the medium-term downward sloping trendline at 1,450 on the weekly chart, supported by a strong bullish candle, signalling a shift in momentum.
- The stock is trading well above its 20, 50, 100, and 200-day SMAs, reflecting robust underlying strength and a favourable trend structure.
- It closed above the weekly upper Bollinger band, generating a buy signal.
- Momentum indicators further reinforce the bullish setup, with the weekly RSI holding above its horizontal resistance at 58.5 and staying firmly above its reference line, adding conviction to the positive outlook.
- The above analysis indicates an upside toward 1,579-1,635 levels.

* The holding period is 3 to 4 weeks.

Adani Ports and Special Economic Zone Ltd.

CMP: 1479
Buy Range: 1470-1442
Stop loss: 1395
Upside: 8%–12%


- PRIVISCL has been in a strong uptrend since Mar'25. However, since mid-May'25, the price has entered a consolidation phase between 2,587 and 2,185, indicating a healthy pause following a sharp rally.
- On the weekly chart, the stock has registered a decisive breakout above the consolidation zone, accompanied by a strong bullish candle, indicating a continuation of the medium-term uptrend.
- Volume activity declined during the consolidation, but witnessed a notable surge at the time of breakout, signalling strong market participation and validating the breakout.
- Momentum indicators also support this view, with the weekly RSI giving a bullish crossover above its reference line, thereby generating a fresh buy signal.
- The above analysis indicates an upside toward 2,995-3,120 levels.

* The holding period is 3 to 4 weeks.

Privi Speciality Chemicals Ltd.

CMP: 2713
Buy Range: 2670-2618
Stop loss: 2469
Upside: 13%-18%


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