



Weekly Technical Outlook and Picks

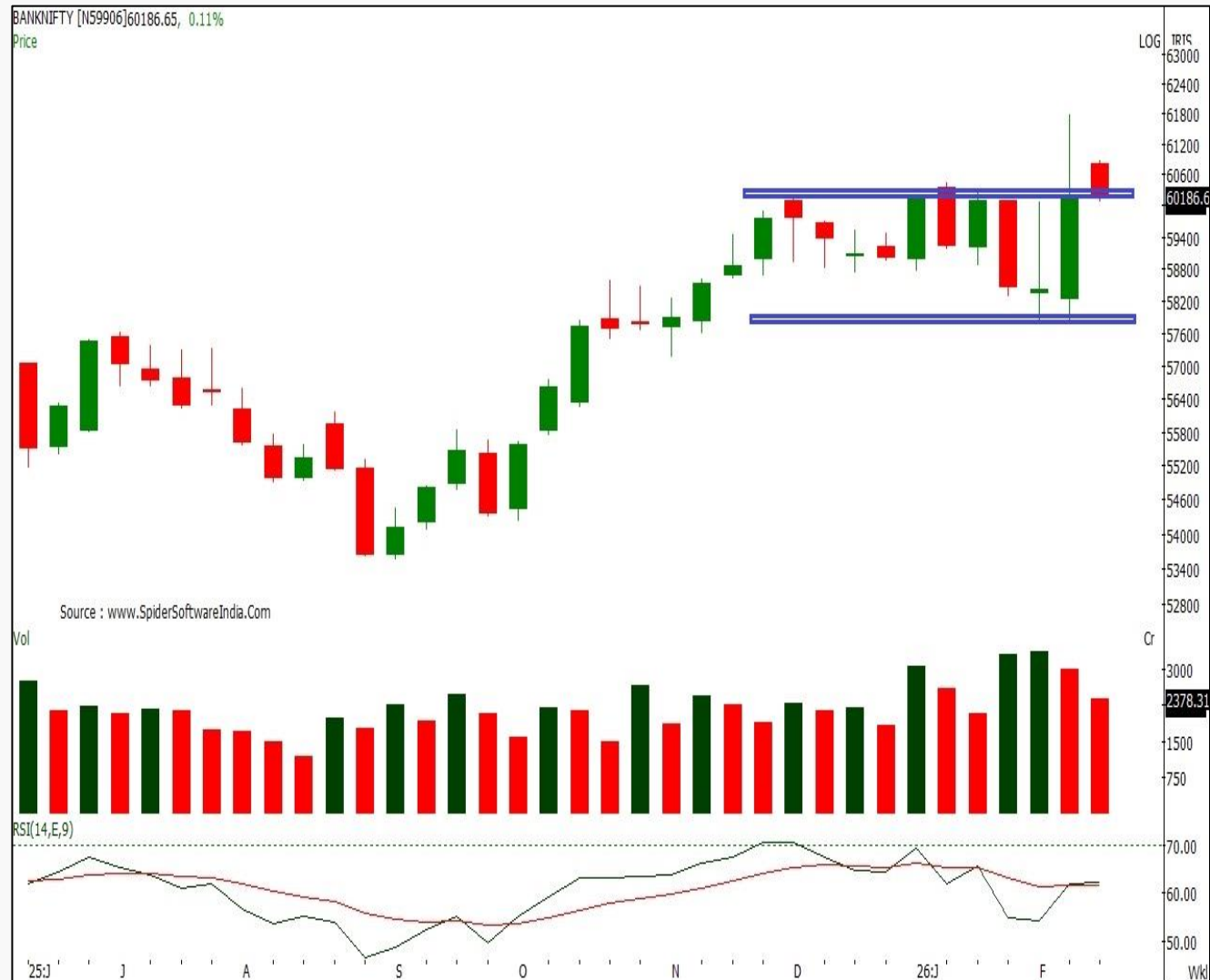
- Nifty began the week on a positive note, buoyed by optimism around the India–US interim trade deal, and remained largely consolidated through the week. However, sharp selling on Friday, led by continued weakness in the Nifty IT index, dragged the benchmark lower, resulting in a weekly loss of 223 points, with Nifty closing at 25,471.
- On the weekly chart, the index formed a bearish candle but stayed within the prior week's high–low range, indicating a lack of clear directional bias. The first week of February's range (26,341–24,679) remains the key reference zone for the next decisive move.
- On the daily chart, a bearish island reversal has developed, which is typically a negative signal. However, a decisive close above 25,800 would invalidate this pattern and open the path toward 26,000–26,350. On the downside, 25,500–25,450 is a critical support zone, aligning with the 20-day SMA, placed at 25,474, and the 50% Fibonacci retracement of the Feb'26 rally (25,455). A break below this level could accelerate the decline toward 25,250–25,000.
- Weekly RSI is slightly below its reference line, while Stochastics have turned positive, indicating a bullish bias if 25,800 is decisively breached.

Nifty 50 Index

CMP: 25471
Support: 25250-25000
Resistance: 26000–26350


- Bank Nifty began the week on a positive note but largely traded within a narrow range, reflecting a lack of decisive strength on either side. The index closed at 60,187, up 66 points for the week, outperforming Nifty.
- On the weekly chart, the index formed a bearish candle, though it remained confined within the previous week's high–low range, indicating consolidation despite relative outperformance.
- Technically, a sustained move above 60,850 could trigger fresh buying momentum, pushing the index toward 61,370–61,800. Conversely, a break below 60,000 may invite selling pressure, dragging the index toward 59,650–59,350.
- For the week ahead, Bank Nifty is expected to trade within the 61,800–59,350 range with a mixed bias.
- Momentum indicators remain supportive, with the weekly RSI and Stochastic oscillator rebounding from oversold territory and moving above their reference lines, signalling an improving positive bias.

Bank Nifty Index

CMP: 60187
Support: 59650–59350
Resistance: 61370–61800


Kirloskar Oil Engines Ltd.

CMP: 1380
Buy Range: 1350-1323
Stop loss: 1230
Upside: 16%–20%

- On the weekly chart, KIRLOSENG remains in a strong uptrend, consistently forming higher highs and higher lows while holding above its upward-sloping trendline.
- The stock has delivered a decisive breakout above the medium-term multiple resistance zone around 1,330, supported by a strong bullish candle, signalling continuation of the uptrend.
- The breakout is accompanied by a surge in volumes, indicating increased participation from market participants.
- Momentum indicators remain firmly bullish, with the weekly RSI trending above its reference line and sustaining above its upward-sloping trendline, reinforcing the positive outlook and underlying strength.
- The above analysis indicates an upside toward 1,550-1,600 levels.

* The holding period is 3 to 4 weeks.



Blue Star Ltd.

- On the weekly chart, BLUESTARCO has broken decisively above the symmetrical triangle pattern formed since Jan'25, clearing the 1,910 level with a strong bullish candle and confirming continuation of the medium-term uptrend.
- Volume contraction during the pattern formation, followed by a sharp expansion at the breakout, highlights renewed participation and conviction among market participants.
- Momentum indicators further validate the move, with the weekly RSI decisively breaking above its downward-sloping trendline and crossing its reference line, generating a clear buy signal and reinforcing the bullish outlook.
- The above analysis indicates an upside toward 2,076-2,120 levels.
- * The holding period is 3 to 4 weeks.

CMP: 1997
Buy Range: 1965-1926
Stop loss: 1880
Upside: 7% – 9%


- On the weekly chart, ASTRAL found strong support near the 1,200 zone, marking a confluence of the 61.8% Fibonacci retracement of the Mar'20–Jul'24 rally (placed at 1,196) and a key horizontal support formed in Jun'22.
- The stock consolidated at this base, forming an ascending triangle pattern, and has now delivered a decisive breakout with a strong bullish candle, signalling a potential price reversal.
- Further strength is confirmed by a close above the weekly upper Bollinger Band, generating a fresh buy signal.
- Momentum indicators remain supportive, with the weekly RSI decisively breaking above horizontal resistance near 60 and crossing its reference line, reinforcing the bullish outlook.
- The above analysis indicates an upside toward 1,772-1,800 levels.
- * The holding period is 3 to 4 weeks.

Astral Ltd.

CMP: 1597
Buy Range: 1580-1548
Stop loss: 1460
Upside: 13%–15%


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