



Weekly Technical Outlook and Picks

- Nifty began the week with a downward gap and witnessed heightened volatility amid ongoing US-India trade negotiations. The index ended the week on a weak note, closing at 24,565, down 272 points for the week.
- On the weekly chart, Nifty formed a bearish candle with a long upper shadow, signalling selling pressure near the 25,000 mark.
- The index continues to face resistance near the upper band of the falling channel, currently placed around 25,000. A decisive breakout above this level could turn the bias bullish, while a break below 24,500 may extend profit booking.
- The chart structure suggests that a sustained move above 24,800 could trigger buying interest, pushing the index towards 25,000–25,300. Conversely, a break below 24,500 may invite further selling pressure, dragging the index down to 24,350–24,000.
- For the week ahead, we expect Nifty to trade in a broad range of 25,300–24,000 with a negative bias.
- The weekly RSI is trending downward and remains below its reference line, reinforcing the bearish momentum.

Nifty 50 Index

CMP: 24565
Support: 24350-24000
Resistance: 25000-25300


- Bank Nifty started the week on a negative note and remained highly volatile on both sides throughout the week. It ended at 55,618, registering a weekly loss of 911 points.
- On the weekly chart, the index formed a bearish candle with a long upper shadow and closed below the previous week's low, signalling renewed weakness and the potential for further downside.
- The index is currently consolidating within a broad range of 57,500 to 55,500. A decisive close below 55,500 could trigger a further decline, while holding above this level may see a rebound towards the upper end of the consolidation zone near 57,500.
- The chart setup indicates that a sustained move above 56,200 may trigger buying toward 56,600–57,000. A break below 55,500 could lead to selling pressure toward 55,150–54,800.
- For the week ahead, Bank Nifty is expected to trade within the range of 57,000–54,800, with a mixed-to-negative bias.
- The weekly RSI continues to hover in negative territory, below its reference line, indicating persistent bearish momentum.

Bank Nifty Index

CMP: 55618
Support: 55150-54800
Resistance: 56600-57000


TVS Motor Company Ltd.

- TVSMOTOR registered a decisive breakout above the falling channel at 2,850 on a daily chart, marked by a strong bullish candle, signalling the end of the corrective phase and the start of a new uptrend.
- With rising volumes accompanying the breakout, the stock is well-positioned to extend its upward trajectory.
- The stock is trading decisively above all major moving averages—20, 50, 100, and 200-day SMAs—which reflects robust underlying strength.
- The daily RSI has crossed above its signal line and broken out of a downward-sloping trendline, further validating the bullish breakout and reinforcing the positive undertone.
- Analysis indicates an upside toward 2,999-3,035 levels.

* The holding period is 3 to 4 weeks.

CMP: 2858
Buy Range: 2850-2794
Stop loss: 2735
Upside: 6%—8%


Dr. Lal PathLabs Ltd.

- LALPATHLAB has broken out of a multiple resistance zone near 3,133 on the weekly chart, marked by a strong bullish candle, signalling the continuation of its medium-term uptrend.
- A decisive close above the upper Bollinger Band has triggered a fresh technical buy signal, reinforcing the building bullish momentum.
- Momentum indicators remain constructive, with the weekly RSI firmly above 50 and its signal line trending upward, confirming sustained positive momentum.
- A sustained move above recent swing highs could open the door for a sharp rally in the coming weeks.
- The above analysis indicates an upside toward 3,359-3,475 levels.

* The holding period is 3 to 4 weeks.

CMP: 3177
Buy Range: 3150-3088
Stop loss: 2999
Upside: 8%–11%


- SUMICHEM has broken out of a rounded bottom formation near 625 on the weekly chart, confirming the continuation of its medium-term uptrend.
- Volume activity remained subdued during the base formation but spiked at the breakout, indicating strong market participation, which validates the bullish breakout.
- The stock maintains a higher high–higher low structure, while trading above an upward-sloping trendline, reflecting sustained bullish momentum.
- Adding to the strength, the weekly RSI stays firmly above its signal line, reinforcing the positive momentum and supporting a bullish outlook.
- Analysis indicates an upside toward 692-713 levels.

* The holding period is 3 to 4 weeks.

Sumitomo Chemical India Ltd.

CMP: 631
Buy Range: 620-608
Stop loss: 575
Upside: 13%–16%


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