

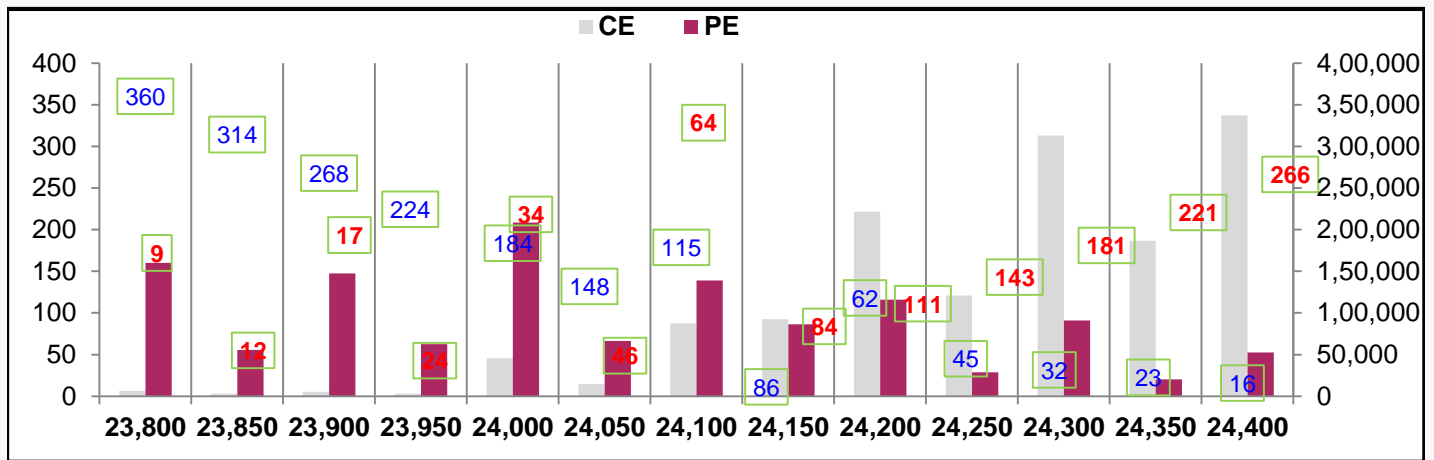
NIFTY	Current week	Previous Week	% Change
Cash	24,139.00	24,117.00	0.09%
Futures	24,161.00	24,136.55	0.10%
Fut_OI	1,38,91,000	1,40,89,975	-1.41%
Daily_HV	17.03%	17.06%	-0.18%
Implied Vol	15.04	15.91	-5.47%

Nifty has seen increase in Open Interest of 0.10% with decrease in price of 1.41% indicating Short Covering.

BANK NIFTY	Current week	Previous Week	% Change
Cash	49,831.85	50,156.70	-0.65%
Futures	50,052.00	50,205.90	-0.31%
Fut_OI	38,02,320	33,47,850	13.57%
Daily_HV	21.43%	21.48%	-0.23%
Implied Vol	17.24	19.12	-9.83%

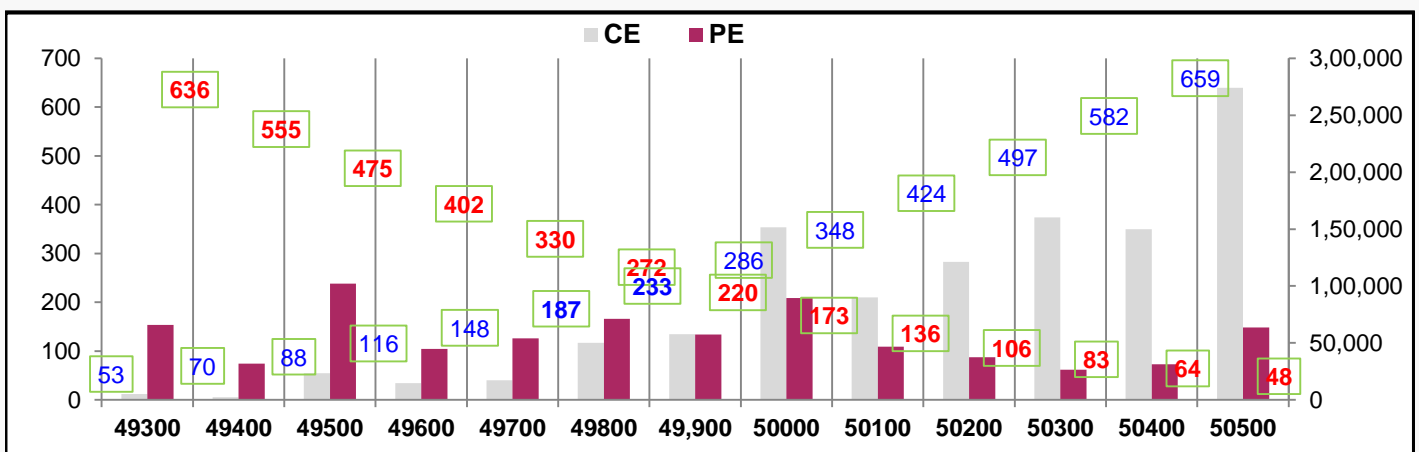
Bank Nifty has seen increase in Open Interest of 13.57 with a decrease in price of 0.31% indicating Short Build Up.

Current Week Expiry Nifty Open Interest Distribution

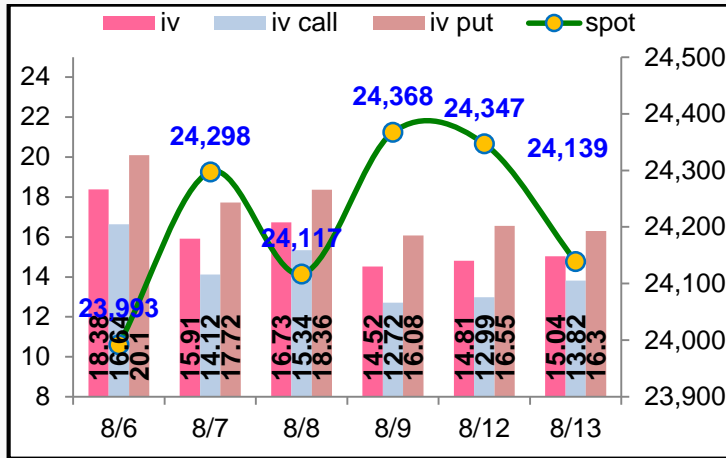
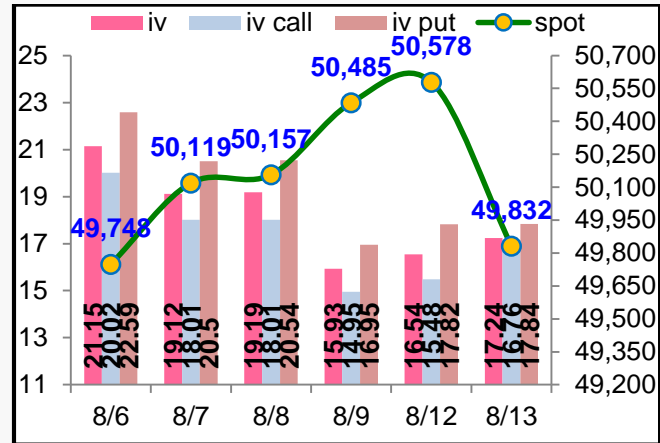


- The high Open Interest concentration on **Call side** is seen at **24,500** strike followed by **24,400 & 24,300** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **24,000** strike followed by **23,800 & 23,900** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 438 and probable trading range indicated for the day could be **23,700 to 24,800**.

Next Week Expiry Bank Nifty Open Interest Distribution



- The high Open Interest concentration on **Call side** is seen at **50,500** strike followed by **50,000 & 49,800** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **49,500** strike followed by **49,000 & 49,800** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 1013 and probable trading range indicated for the day could be **48,800 to 51,300**.

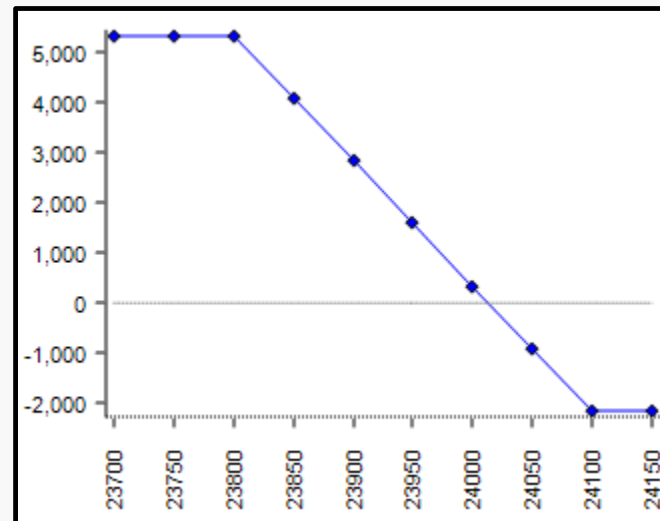
Nifty-Volatility

Bank Nifty-Volatility

NIFTY Strategy: - Bear Put Spread.

- View:** -Moderately Bearish.
- Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 24,100 strike Put option and simultaneously selling one lot of 23,800 strike Put Option.

Strategy for Week 22ND Aug 2024 Expiry

Recommendation	Strike Price	Range
Buy	24,100 PUT	180-200
Sell	23,800 PUT	90-110
Break-even Point	24,000	
Risk	Rs -2,175/-	
Reward	Rs 5,325/-	

*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

Strategy Payoff Chart


23800	23850	23900	23950	24000	24050	24100	24150
2800	1550	300	-950	-2200	-3450	-4700	-4700
2525	2525	2525	2525	2525	2525	2525	2525
5325	4075	2825	1575	325	-925	-2175	-2175

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