

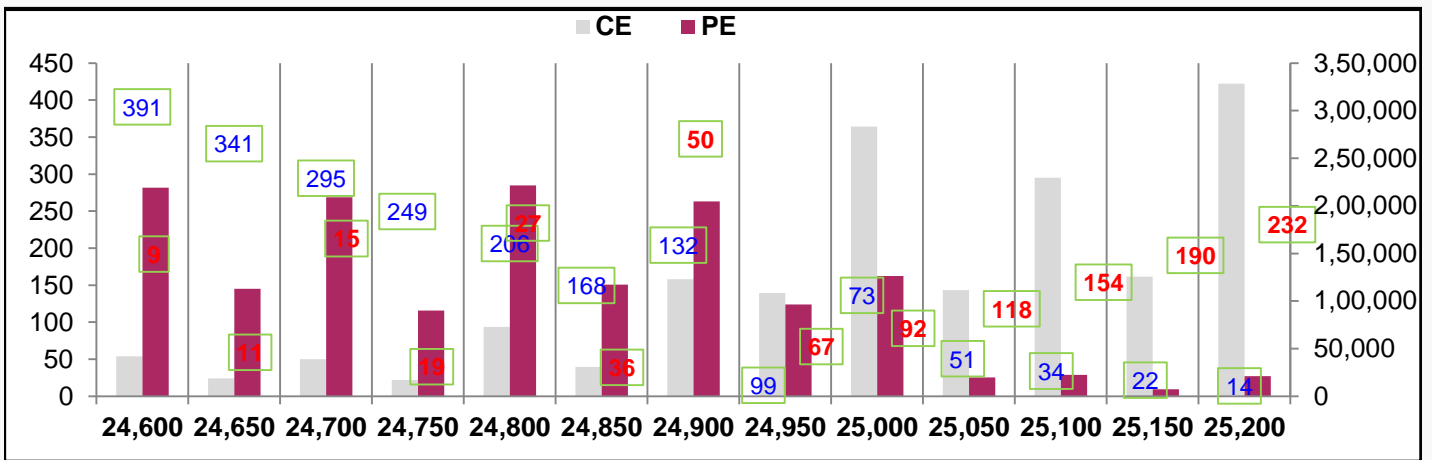
NIFTY	Current week	Previous Week	% Change
Cash	24,951.15	24,406.10	2.23%
Futures	<b>25,013.15</b>	<b>24,455.40</b>	<b>2.28%</b>
Fut_OI	<b>1,65,78,925</b>	<b>1,37,75,500</b>	<b>20.35%</b>
Daily_HV	16.75%	16.72%	0.18%
Implied Vol	13.19	12.76	3.37%

● Nifty has seen increase in Open Interest of 20.35% with increase in price of 2.28% indicating Long Build Up.

BANK NIFTY	Current week	Previous Week	% Change
Cash	51,553.40	50,888.75	1.31%
Futures	<b>51,815.05</b>	<b>50,934.20</b>	<b>1.73%</b>
Fut_OI	<b>25,90,815</b>	<b>31,78,905</b>	<b>-18.50%</b>
Daily_HV	21.49%	21.67%	-0.83%
Implied Vol	17.54	15.01	16.86%

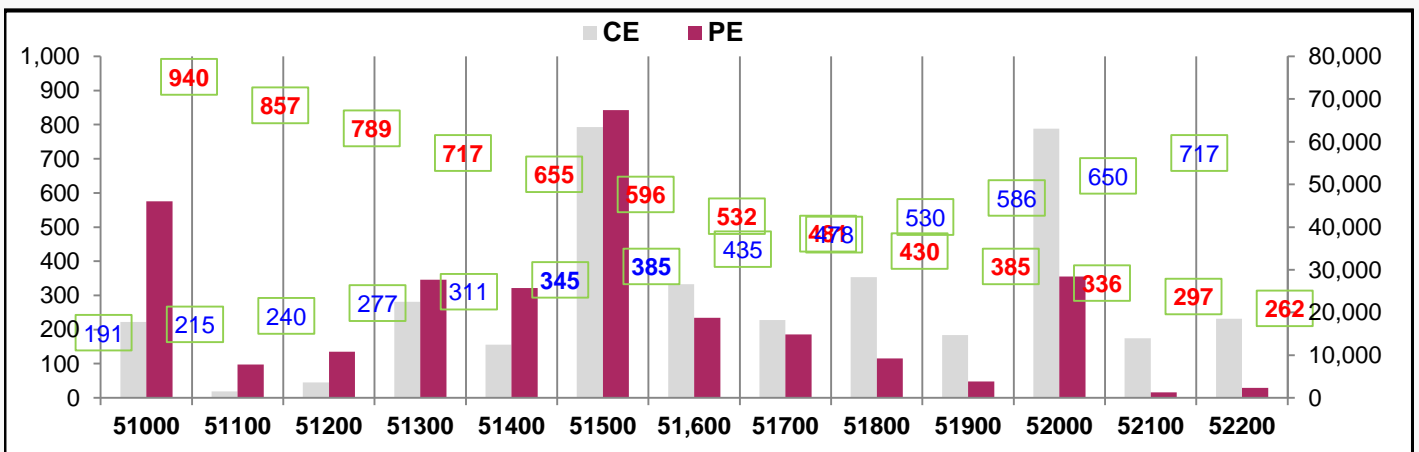
● Bank Nifty has seen increase in Open Interest of 18.5% with a increase in price of 1.73% indicating Short Covering.

### Current Week Expiry Nifty Open Interest Distribution



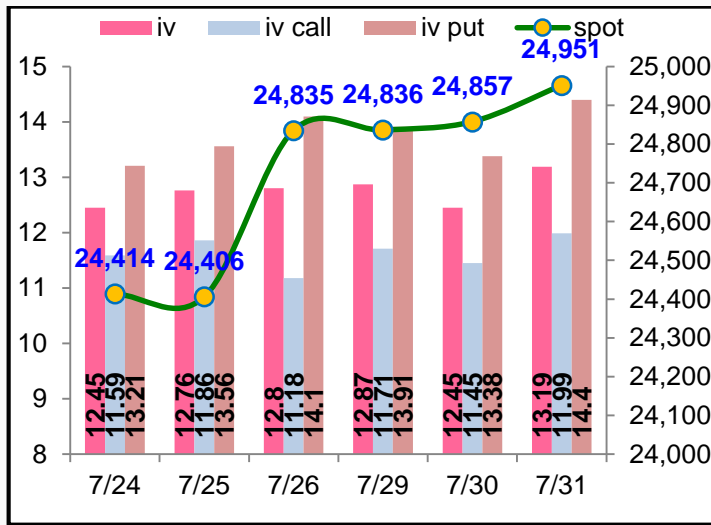
- The high Open Interest concentration on **Call side** is seen at **25,200** strike followed by **25,000** & **25,100** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **24,800** strike followed by **24,700** & **24,600** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 165 and probable trading range indicated for the day could be **24,500 to 25,200**.

### Next Week Expiry Bank Nifty Open Interest Distribution

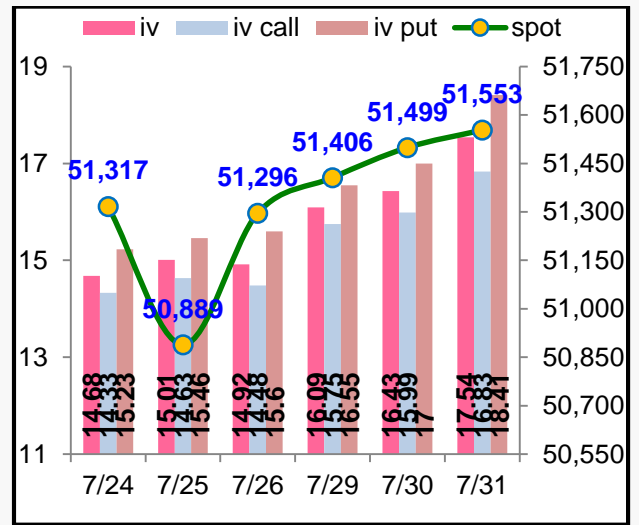


- The high Open Interest concentration on **Call side** is seen at **52,000** strike followed by **51,500** & **51,800** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **51,500** strike followed by **51,000** & **51,300** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 935 and probable trading range indicated for the day could be **50,300 to 52,700**.

**Nifty-Volatility**



**Bank Nifty-Volatility**



**NIFTY Strategy: - Bear Put Spread.**

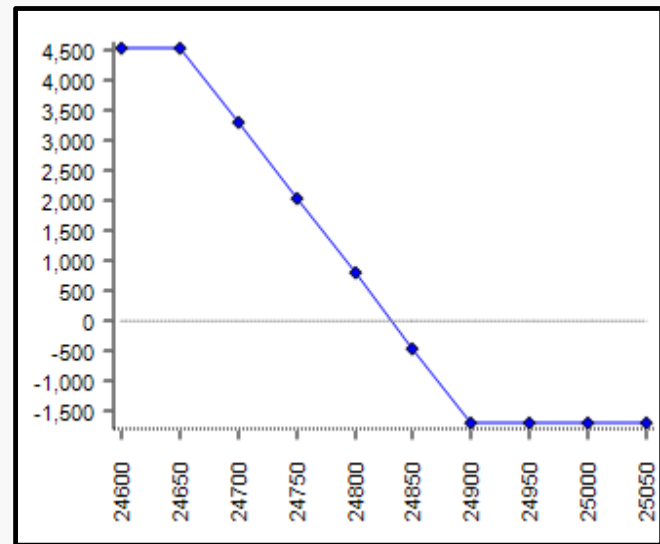
- View:** -Moderately Bearish.
- Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 24,900 strike Put option and simultaneously selling one lot of 24,650 strike Put Option.

**Strategy for Week 08<sup>TH</sup> Aug 2024 Expiry**

Recommendation	Strike Price	Range
Buy	24,900 PUT	140-150
Sell	24,650 PUT	65-85
Break-even Point	24,820	
Risk	Rs -1,700/-	
Reward	Rs 4,550/-	

\*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

**Strategy Payoff Chart**



24600	24650	24700	24750	24800	24850	24900	24950	25000	25050
3925	2675	1425	175	-1075	-2325	-3575	-3575	-3575	-3575
-1275	-25	1225	2475	2475	2475	2475	2475	2475	2475
625	1875	1875	1875	1875	1875	1875	1875	1875	1875
4550	4550	3300	2050	800	-450	-1700	-1700	-1700	-1700

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