

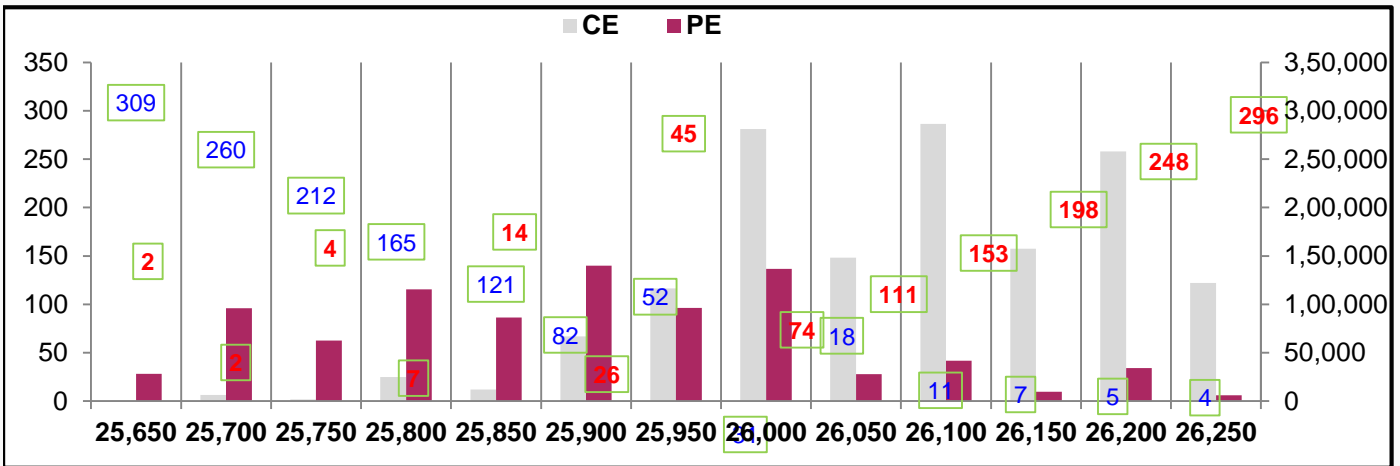
NIFTY	Current week	Previous Week	% Change
Cash	25,942	26,177	-0.90%
Futures	25,957	26,207	-0.95%
Fut_OI	1,77,90,095	1,67,64,570	6.12%
Daily_HV	13.97%	14.06%	-0.60%
Implied Vol	9.31	10.25	-9.17%

● Nifty **drop** by 0.9% accompanied by a **uptick** in open interest by 6.1%, indicates **creation of short position**.

BANKNIFTY	Current week	Previous Week	% Change
Cash	58,932	59,300	-0.62%
Futures	58,947	59,408	-0.77%
Fut_OI	16,18,425	18,83,115	-14.06%
Daily_HV	15.76%	15.87%	-0.70%
Implied Vol	10.87	10.93	-0.55%

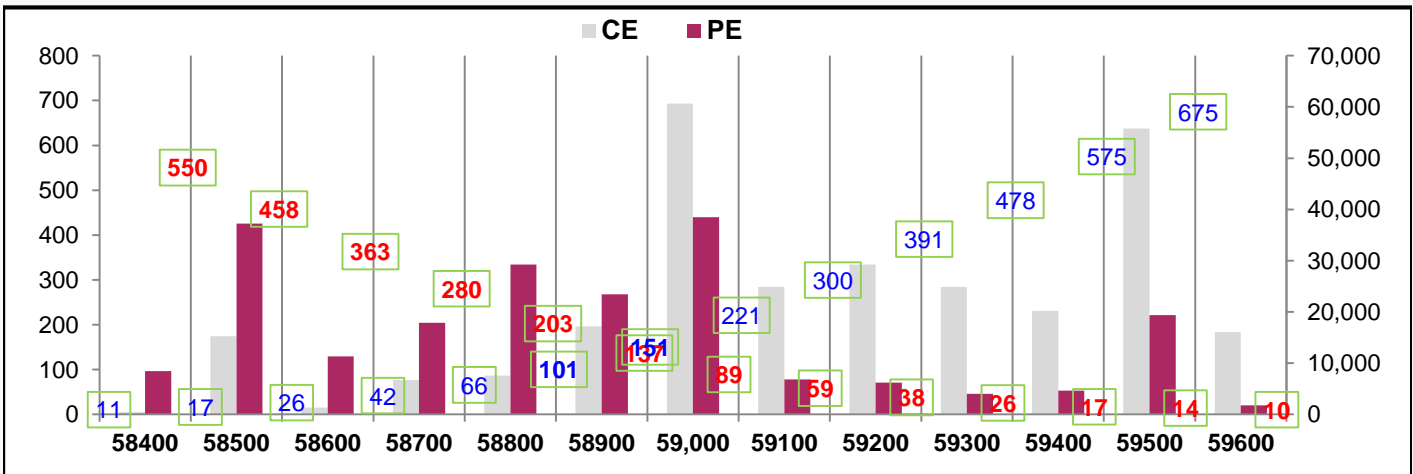
● Bank Nifty saw 0.8% **drop** in price alongside a 14% **drop** in Open Interest, suggesting **unwinding of long position**.

Current Week Expiry Nifty Open Interest Distribution



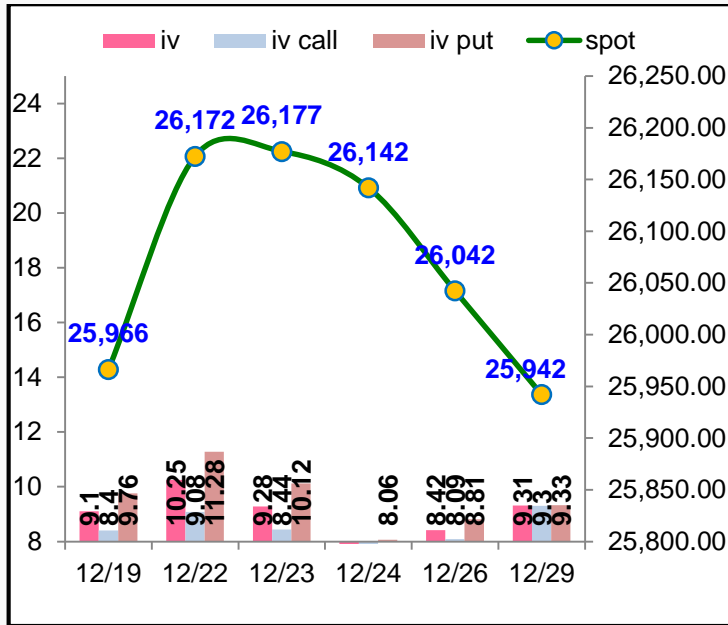
- The highest Open Interest on the Call side is at the 26,000 strike, followed by 26,200 which could act as resistance levels.
- On the Put side, the highest Open Interest is at 26,000, followed by 25,900 which may serve as support levels.
- The premium for the **At-the-Money** option is Rs. **252**, indicating a likely trading range for the week **between 25,650 and 26,250**.

Monthly Expiry Bank Nifty Open Interest Distribution

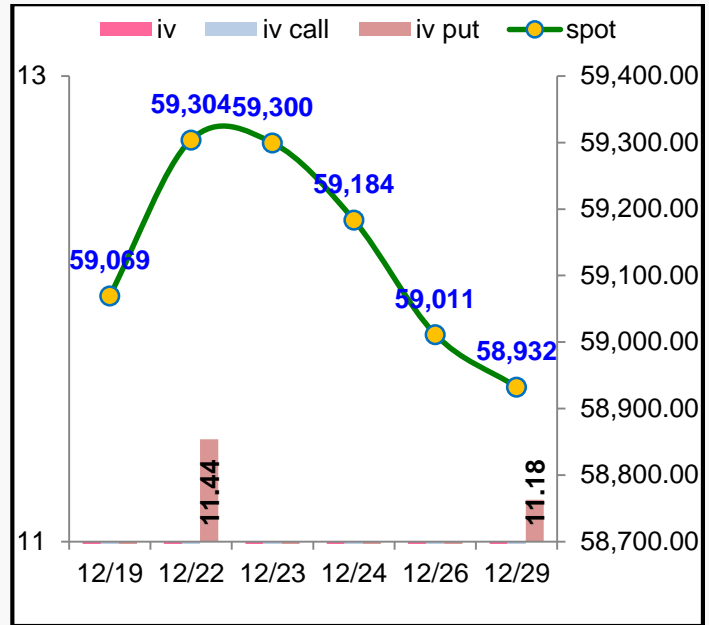


- The highest Open Interest on the Call side is observed at the 59,000 strike, followed by 59,500 which may act as resistance levels.
- On the Put side, the Highest Open Interest is at 58,500, followed by 59,000 which might act as support levels.
- The premium for the **At-the-Money** option stands at Rs. **1434**, indicating a probable weekly trading range **between 57,300 and 60,300**.

Nifty-Volatility



Bank Nifty-Volatility



NIFTY Strategy: - Bear Put Spread.

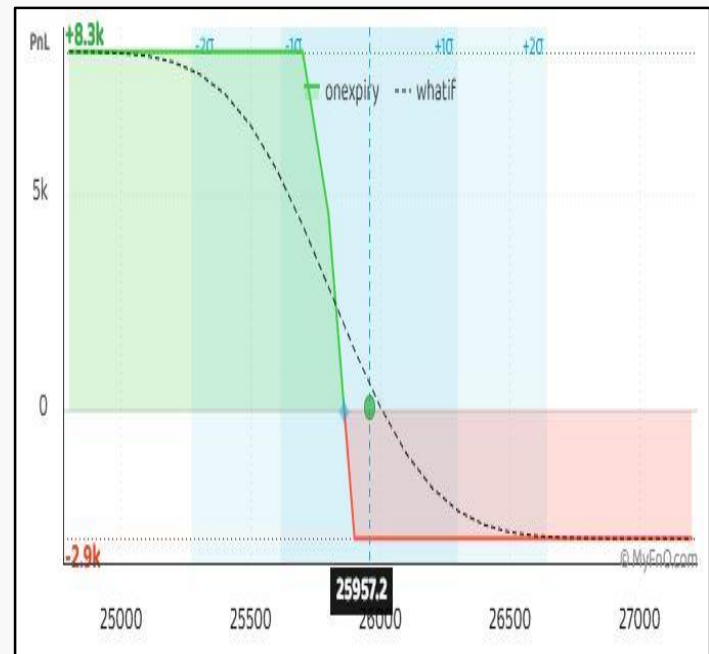
- View:** - Moderately Bearish.
- Rationale:** - Traders may consider deploying this spread strategy to achieve moderate returns while maintaining controlled risk and reward. The strategy involves buying one lot of the 25,900 strike Put Option and simultaneously selling one lot of the 25,750 strike Put Option.

Strategy for Week 06TH Jan 2026 Expiry

Recommendation	Strike Price	Range
Buy	25,900 Put	75 – 85
Sell	25,750 Put	35 – 45
Break-even Point	25,861	
Risk in Value	Rs. -2,925.00	
Reward in Value	Rs. 8,325.00	

*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

Strategy Payoff Chart



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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli
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List of Research Analyst

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Hemang Gor	Derivative Analyst	hemang.gor@axissecurities.in
3	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in