

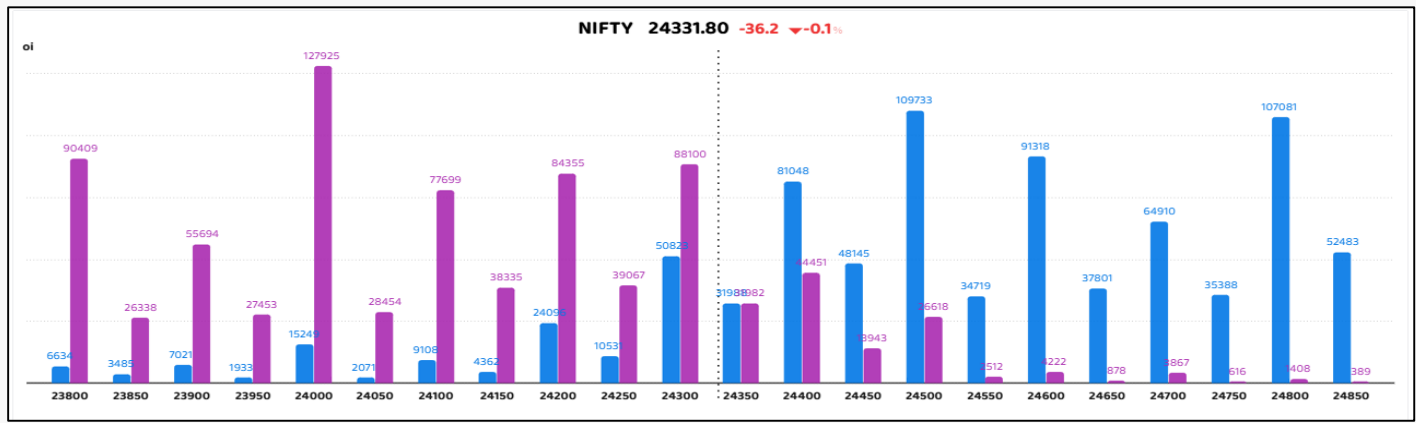
NIFTY	Current week	Previous Week	% Change
Cash	24,365	23,843	2.19%
Futures	<b>24,332</b>	<b>23,859</b>	<b>1.98%</b>
Fut_OI	<b>2,01,96,280</b>	<b>2,17,26,900</b>	<b>-7.04%</b>
Daily_HV	17.66%	17.68%	-0.12%
Implied Vol	20.35	21.37	-4.77%

- Nifty **jump** by 1.9% accompanied by a **downtick** in open interest by 7%, indicates **covering of short position**.

BANKNIFTY	Current week	Previous Week	% Change
Cash	56,582	55,605	1.76%
Futures	<b>56,569</b>	<b>55,737</b>	<b>1.49%</b>
Fut_OI	<b>24,34,770</b>	<b>24,74,160</b>	<b>-1.59%</b>
Daily_HV	21.32%	21.43%	-0.52%
Implied Vol	24.88	24.71	0.69%

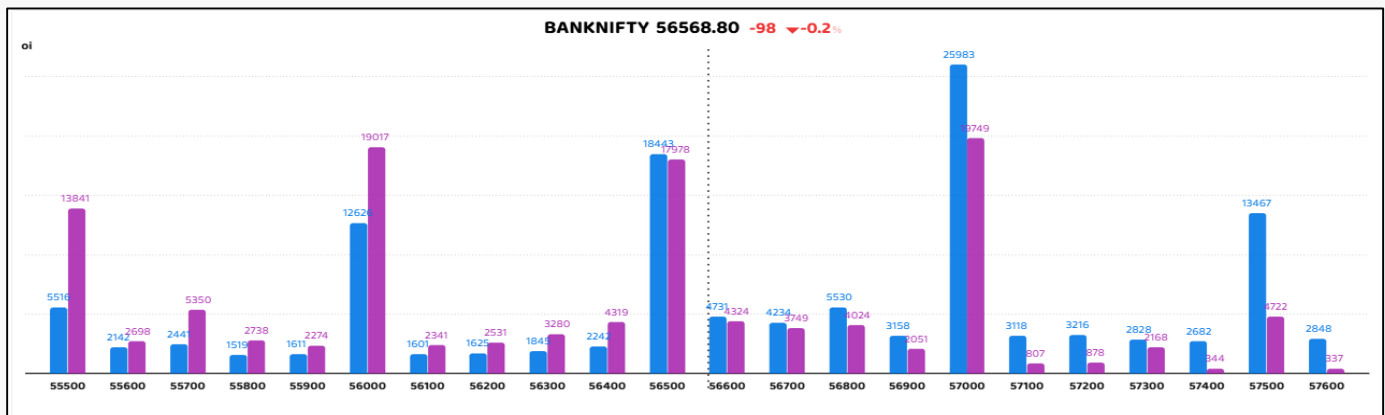
- Bank Nifty saw 1.5% **gain** in price alongside a 1.5% **contraction** in Open Interest, suggesting **Covering of Short position**.

**Current Week Expiry Nifty Open Interest Distribution**



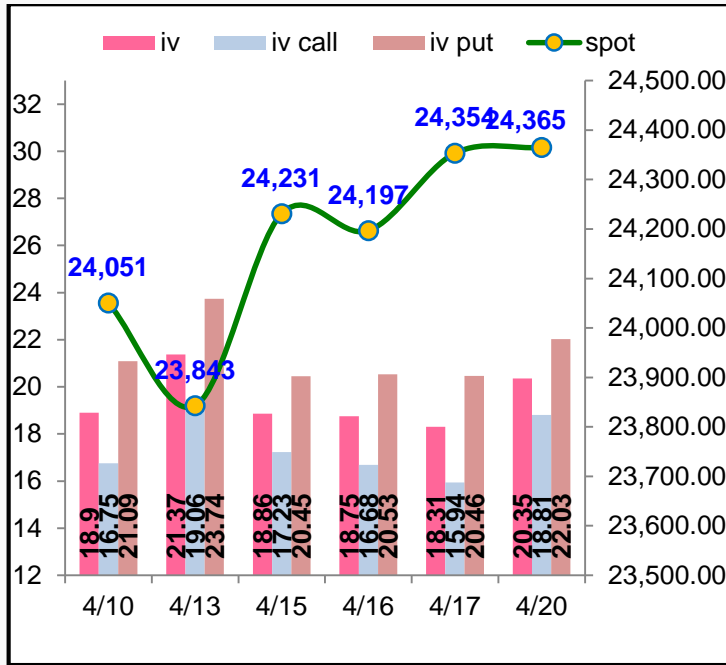
- The highest Open Interest on the Call side is at the 24,500 strike, followed by 24,300 which could act as resistance levels.
- On the Put side, the highest Open Interest is at 24,000 followed by 23,800 which may serve as support levels.
- The premium for the **At-the-Money** option is Rs. **592**, indicating a likely trading range for the week **between 23,600 and 24,900**.

**Monthly Expiry Bank Nifty Open Interest Distribution**

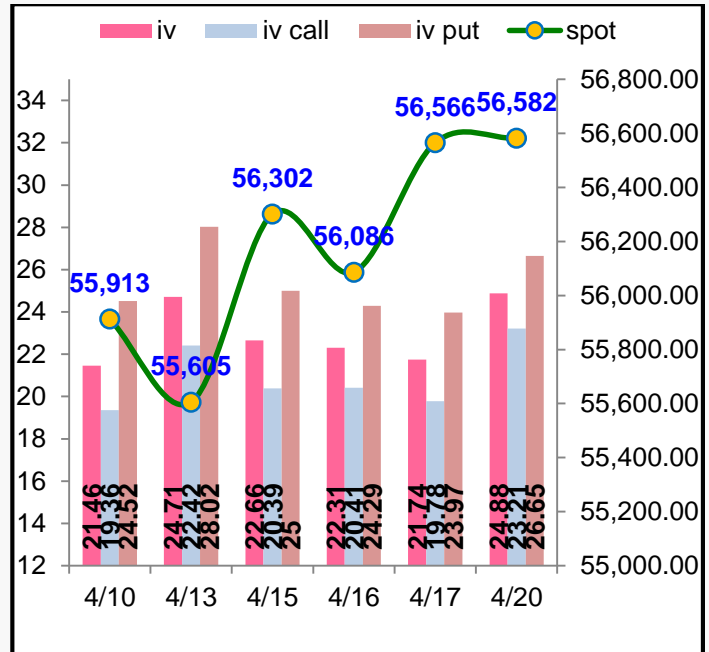


- The highest Open Interest on the Call side is observed at the 57,000 strike, followed by 56,000 which may act as resistance levels.
- On the Put side, the Highest Open Interest is at 55,000, followed by 54,000 which might act as support levels.
- The premium for the **At-the-Money** option stands at Rs. **1593**, indicating a probable weekly trading range **between 54,700 and 58,200**.

**Nifty-Volatility**



**Bank Nifty-Volatility**



**NIFTY Strategy: - Bull Call Spread**

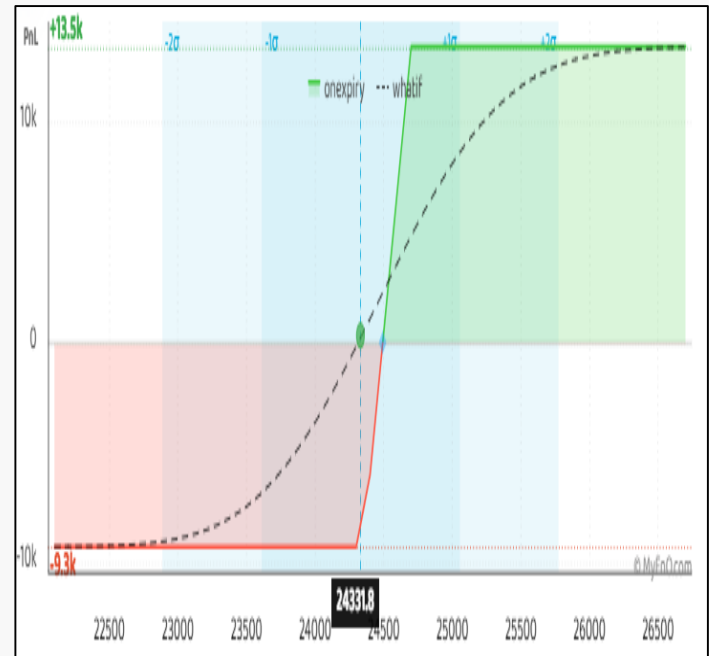
- View:** - Moderately Bullish.
- Rationale:** - Traders may consider deploying this spread strategy to achieve moderate returns while maintaining controlled risk and reward. The strategy involves buying one lot of the 24,350 strike Call Option and simultaneously selling one lot of the 24,700 strike Call Option.

**Strategy for Week 28<sup>TH</sup> April 2026 Expiry**

Recommendation	Strike Price	Range
Buy	24,350 Call	265 – 285
Sell	24,700 Call	125 – 145
Break-even Point	24,493	
Risk in Value	<b>Rs. -9,295.00</b>	
Reward in Value	<b>Rs. 13,455.00</b>	

\* Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

**Strategy Payoff Chart**



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