

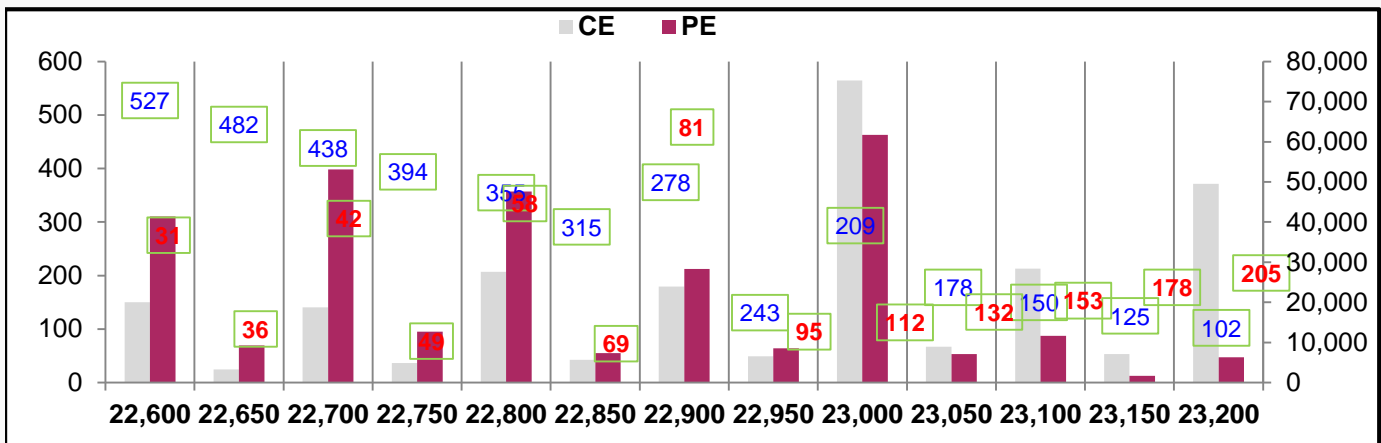
NIFTY	Current week	Previous Week	% Change
Cash	22,908	22,397	2.28%
Futures	22,972.95	22,444.25	2.36%
Fut_OI	1,98,89,850	2,01,92,475	-1.50%
Daily_HV	15.79%	15.76%	0.19%
Implied Vol	14.15	13.55	4.43%

- Nifty jump by 2.4% accompanied by a 1.5% drop in open interest, indicating the formation of **Short Covering**.

BANKNIFTY	Current week	Previous Week	% Change
Cash	49,703	48,060	3.42%
Futures	49,808	48,160	3.42%
Fut_OI	46,75,620	45,41,610	2.95%
Daily_HV	19.34%	19.25%	0.47%
Implied Vol	15.54	15.80	-1.65%

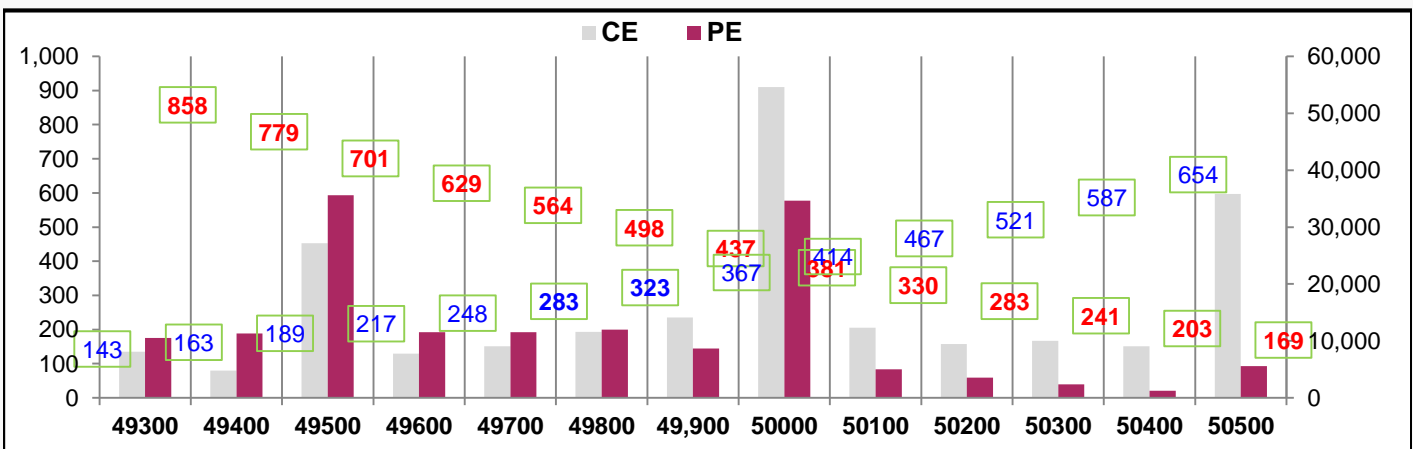
- Bank Nifty saw a 3.4% jump in price alongside a 2.9% rise in Open Interest, suggesting **Long position** build up.

Current Week Expiry Nifty Open Interest Distribution

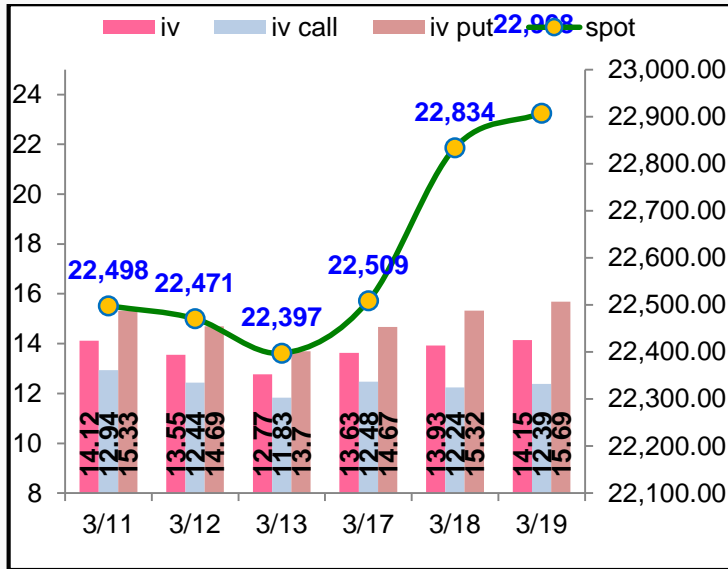
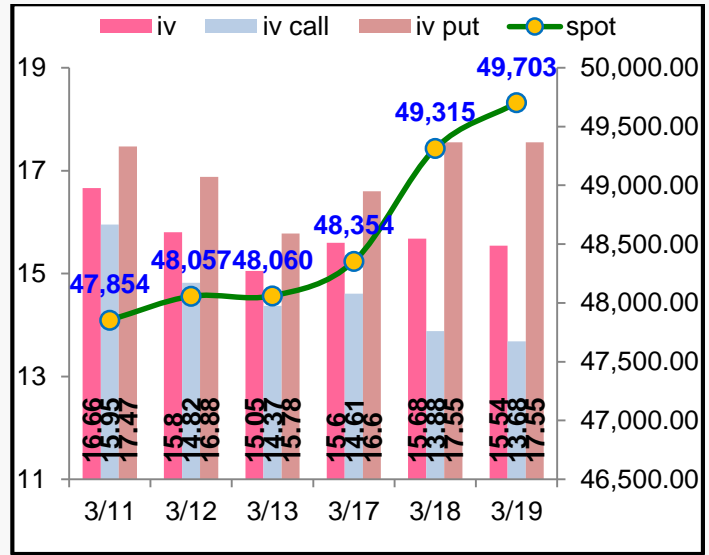


- The highest Open Interest on the Call side is at the 23,000 strike, followed by 23,200 and 23,100, which could act as resistance levels.
- On the Put side, the highest Open Interest is at 23,000, followed by 22,700 and 22,800, which may serve as support levels.
- The premium for the At-the-Money option is Rs. 317, indicating a likely trading range for the week between 22,600 and 23,300.

Monthly Expiry Bank Nifty Open Interest Distribution



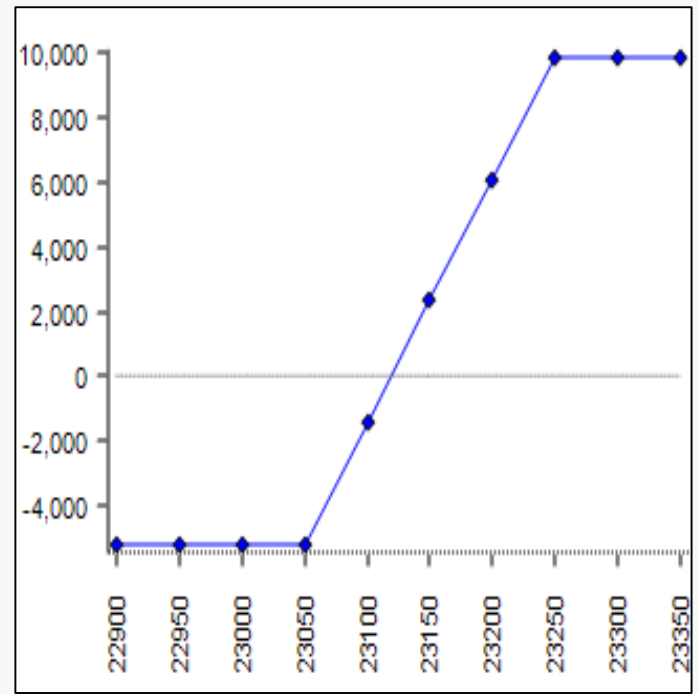
- The highest Open Interest on the Call side is observed at the 50,000 strike, followed by 50,500 and 49,500, which may act as resistance levels.
- On the Put side, the Highest Open Interest is at 49,500, followed by 49,000 and 49,700, which might act as support levels.
- The premium for the At-the-Money option stands at Rs. 815, indicating a probable trading range for the week between 48,500 and 51,300.

Nifty-Volatility

Bank Nifty-Volatility

NIFTY Strategy: - Bull Put Spread.

- View:** - Moderately Bullish.
- Rationale:** - Traders may consider deploying this spread strategy to achieve moderate returns while maintaining controlled risk and reward. The strategy involves buying one lot of the 23,050 strike Call option and simultaneously selling one lot of the 23,250 strike Call option.

Strategy for Week 27TH Mar 2025 Expiry

Recommendation	Strike Price	Range
Buy	23,050 Call	145 – 155
Sell	23,250 Call	75 - 85
Break-even Point	23,119	
Risk in Value	Rs. -5,175/-	
Reward in Value	Rs. 9,825/-	

Strategy Payoff Chart


*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

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