

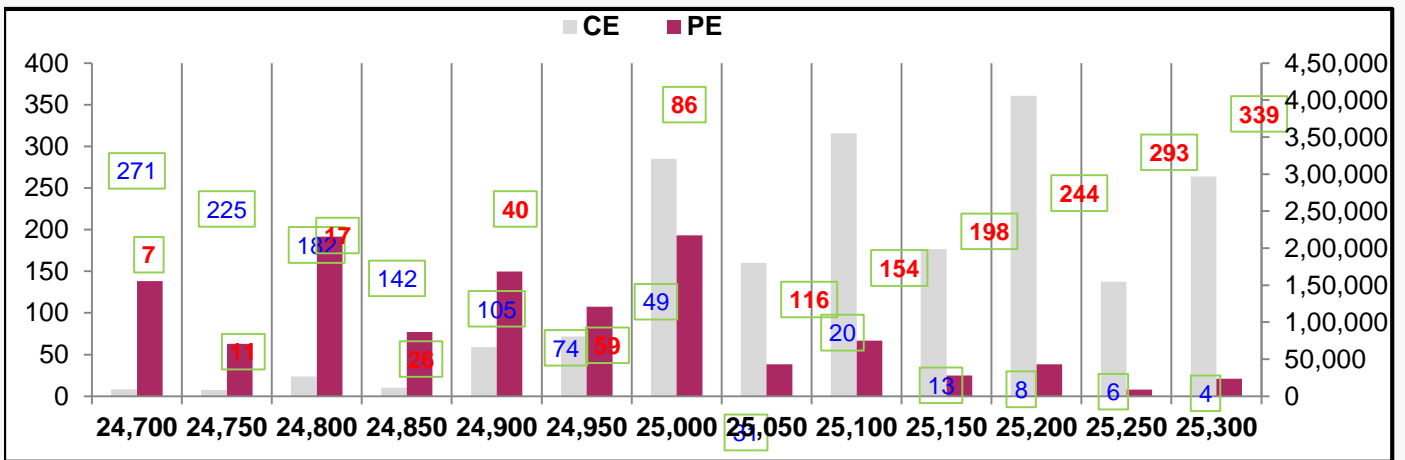
NIFTY	Current week	Previous Week	% Change
Cash	24,971.30	24,981.95	-0.04%
Futures	25,048.80	25,083.90	-0.14%
Fut_OI	1,58,57,900	1,58,22,300	0.22%
Daily_HV	16.33%	16.49%	-0.97%
Implied Vol	12.19	14.34	-14.99%

● Nifty has seen Increase in Open Interest of 0.2% with decrease in price of 0.1% indicating **Short Build Up**.

BANK NIFTY	Current week	Previous Week	% Change
Cash	51,801.05	51,007.00	1.56%
Futures	52,042.65	51,373.70	1.30%
Fut_OI	33,98,460	36,73,710	-7.49%
Daily_HV	20.56%	20.68%	-0.58%
Implied Vol	15.73	15.92	-1.19%

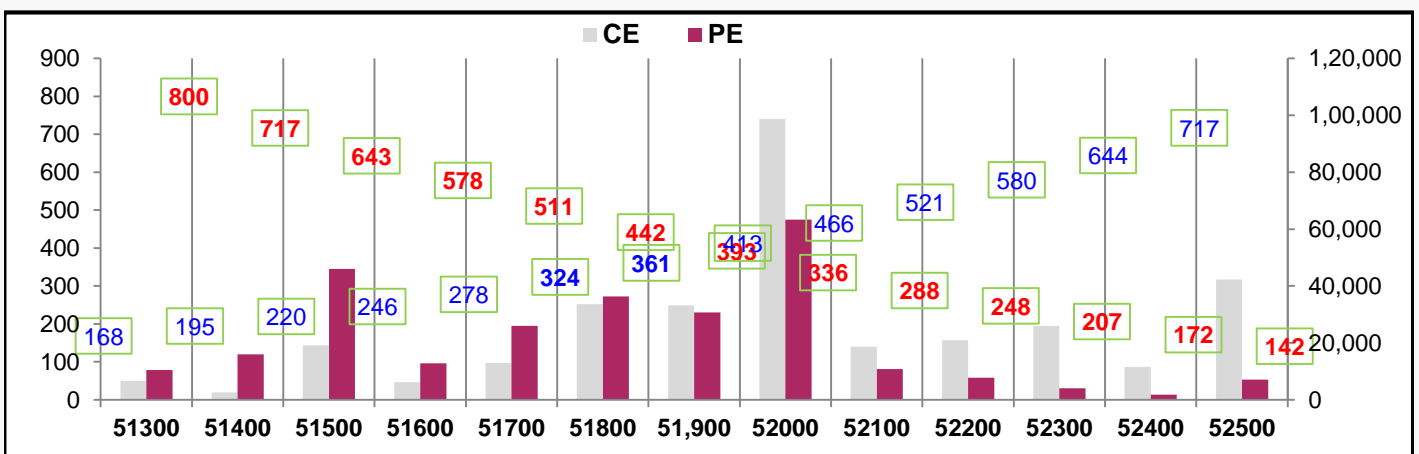
● Bank Nifty has seen decrease in Open Interest of 7.5% with a increase in price of 1.3% indicating **Short Covering**.

Current Week Expiry Nifty Open Interest Distribution



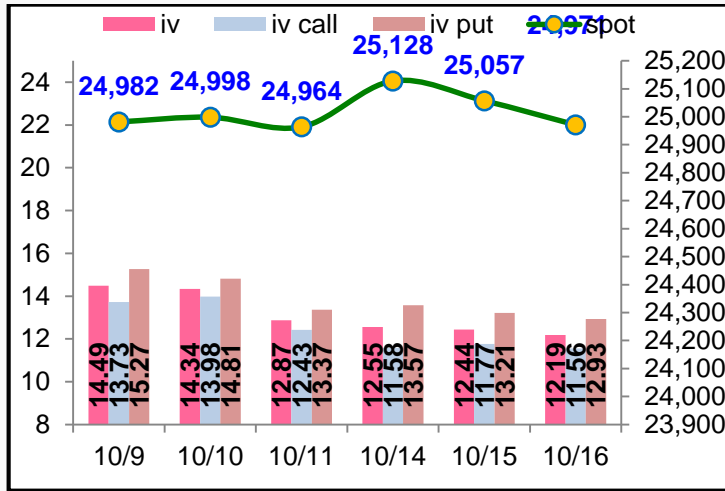
- The high Open Interest concentration on **Call side** is seen at **25,200** strike followed by **25,100 & 25,000** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **24,800** strike followed by **25,000 & 24,900** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 325 and probable trading range indicated for the day could be **24,700 to 25,600**.

Next Week Expiry Bank Nifty Open Interest Distribution

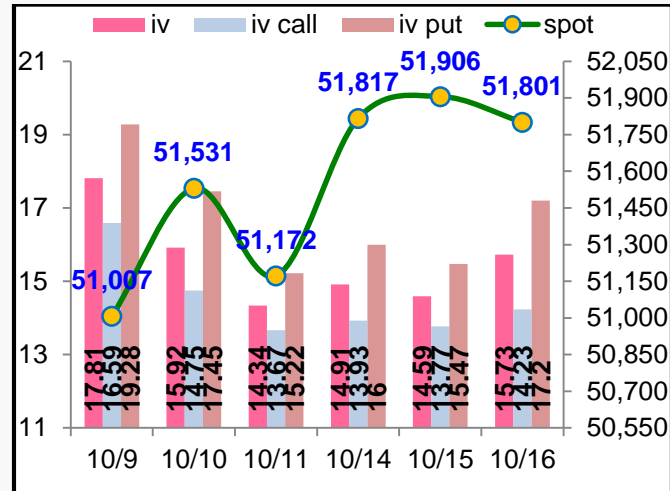


- The high Open Interest concentration on **Call side** is seen at **52,000** strike followed by **52,500 & 52,300** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **52,000** strike followed by **51,500 & 51,800** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 780 and probable trading range indicated for the day could be **51,000 to 53,000**.

Nifty-Volatility



Bank Nifty-Volatility



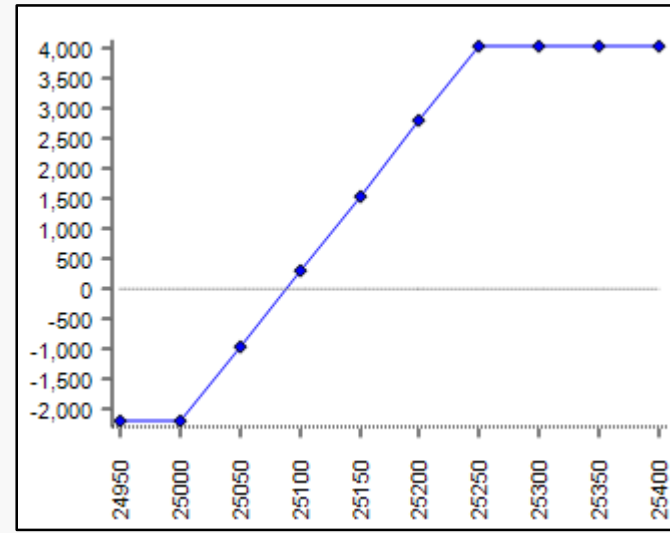
NIFTY Strategy: - Bull Call Spread.

- View:** -Moderately Bullish.
- Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 25,000 strike Call option and simultaneously selling one lot of 25,250 strike Call Option.

Strategy for Week 24TH Oct 2024 Expiry

Recommendation	Strike Price	Range
Buy	25,000 Call	145-165
Sell	25,250 Call	65-75
Break-even Point	25,088	
Risk	Rs -2,200/-	
Reward	Rs 4,050/-	

Strategy Payoff Chart



**Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.*

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