

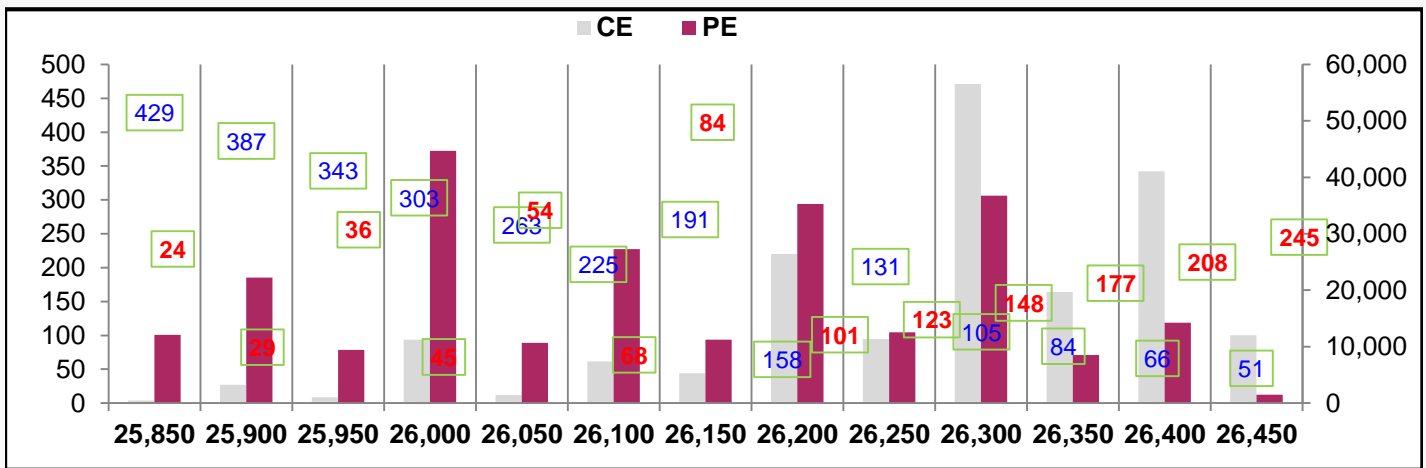
NIFTY	Current week	Previous Week	% Change
Cash	26,250	25,939	1.20%
Futures	26,331	26,119	0.81%
Fut_OI	1,53,34,345	1,51,07,105	1.50%
Daily_HV	13.87%	13.94%	-0.47%
Implied Vol	9.23	8.98	2.78%

- Nifty **rose** by 0.8% accompanied by an **uptick** in open interest by 1.5%, indicates **creation of long position**.

BANKNIFTY	Current week	Previous Week	% Change
Cash	60,044	59,171	1.48%
Futures	60,173	59,586	0.98%
Fut_OI	14,59,350	12,47,130	17.02%
Daily_HV	15.64%	15.73%	-0.59%
Implied Vol	10.54	10.57	-0.28%

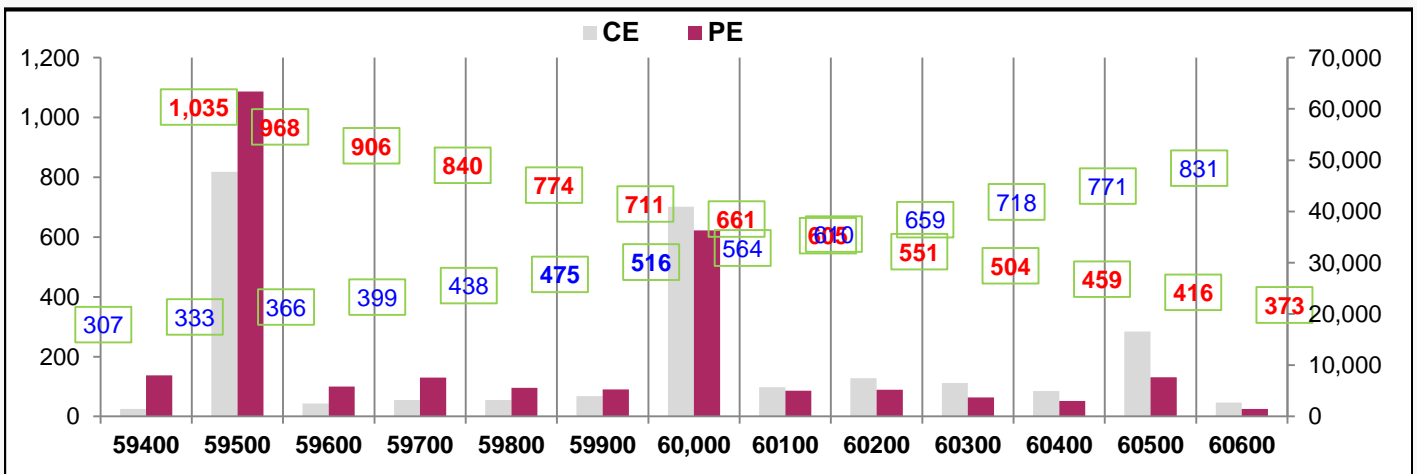
- Bank Nifty saw 0.9% **jump** in price alongside a 17% **rise** in Open Interest, suggesting **aggressive build of long position**.

Current Week Expiry Nifty Open Interest Distribution



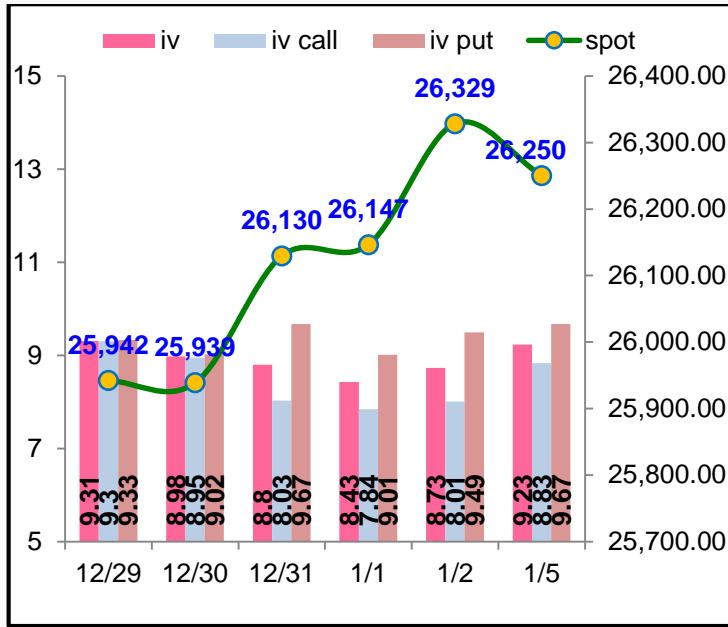
- The highest Open Interest on the Call side is at the 26,300 strike, followed by 26,400 which could act as resistance levels.
- On the Put side, the highest Open Interest is at 26,000, followed by 26,200 which may serve as support levels.
- The premium for the **At-the-Money** option is Rs. **285**, indicating a likely trading range for the week **between 25,900 and 26,600**.

Monthly Expiry Bank Nifty Open Interest Distribution

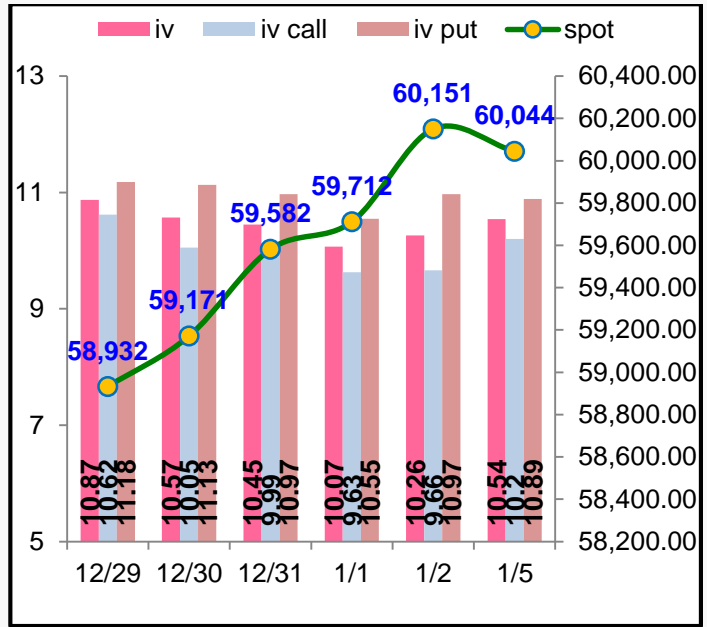


- The highest Open Interest on the Call side is observed at the 60,000 strike, followed by 59,500 which may act as resistance levels.
- On the Put side, the Highest Open Interest is at 59,500, followed by 59,000 which might act as support levels.
- The premium for the **At-the-Money** option stands at Rs. **1188**, indicating a probable weekly trading range **between 58,800 and 61,500**.

Nifty–Volatility



Bank Nifty–Volatility



NIFTY Strategy: - Bull Call Spread.

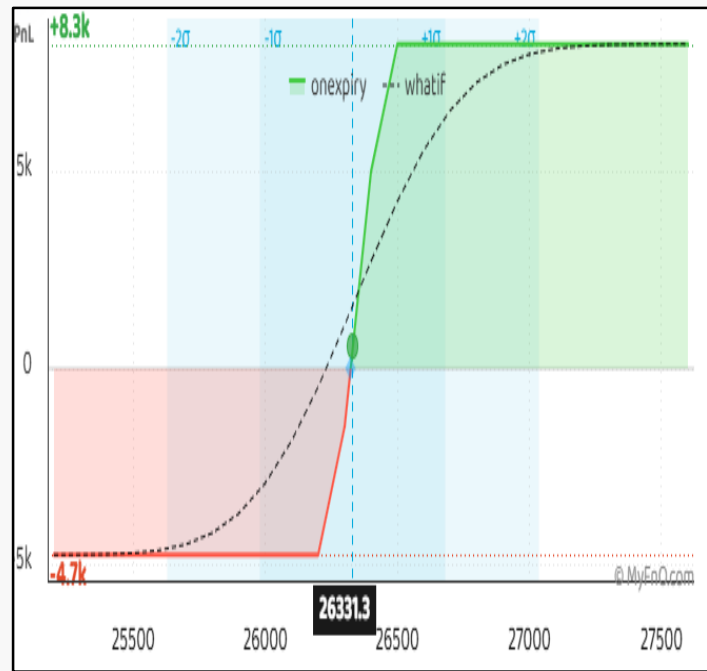
- View:** - Moderately Bullish.
- Rationale:** - Traders may consider deploying this spread strategy to achieve moderate returns while maintaining controlled risk and reward. The strategy involves buying one lot of the 26,250 strike Call Option and simultaneously selling one lot of the 26,450 strike Call Option.

Strategy for Week 13TH Jan 2026 Expiry

Recommendation	Strike Price	Range
Buy	26,250 Call	123 – 135
Sell	26,450 Call	52 – 62
Break-even Point	26,323	
Risk in Value	Rs. -4,745.00	
Reward in Value	Rs. 8,255.00	

*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

Strategy Payoff Chart



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