

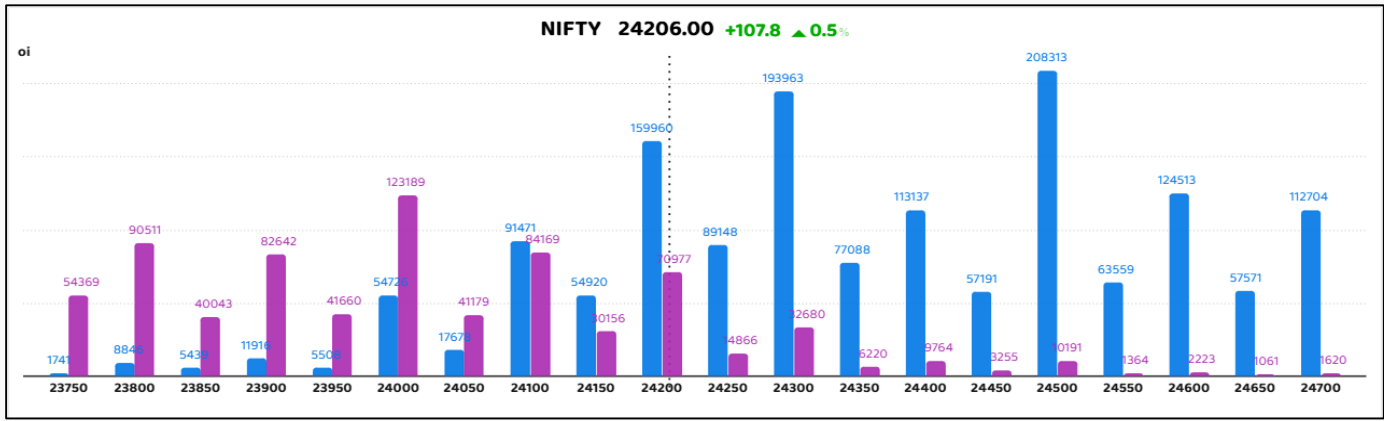
NIFTY	Current week	Previous Week	% Change
Cash	24,119	23,996	0.52%
Futures	24,206	24,069	0.57%
Fut_OI	1,73,41,155	1,56,83,980	10.57%
Daily_HV	17.56%	17.63%	-0.40%
Implied Vol	18.62	18.53	0.49%

- Nifty **jump** by 0.6% accompanied by a **Uptick** in open interest by 10.5%, indicates **long position being build up**

BANKNIFTY	Current week	Previous Week	% Change
Cash	54,879	55,400	-0.94%
Futures	55,154	55,745	-1.06%
Fut_OI	23,39,820	20,88,420	12.04%
Daily_HV	21.17%	21.29%	-0.56%
Implied Vol	20.84	19.83	5.09%

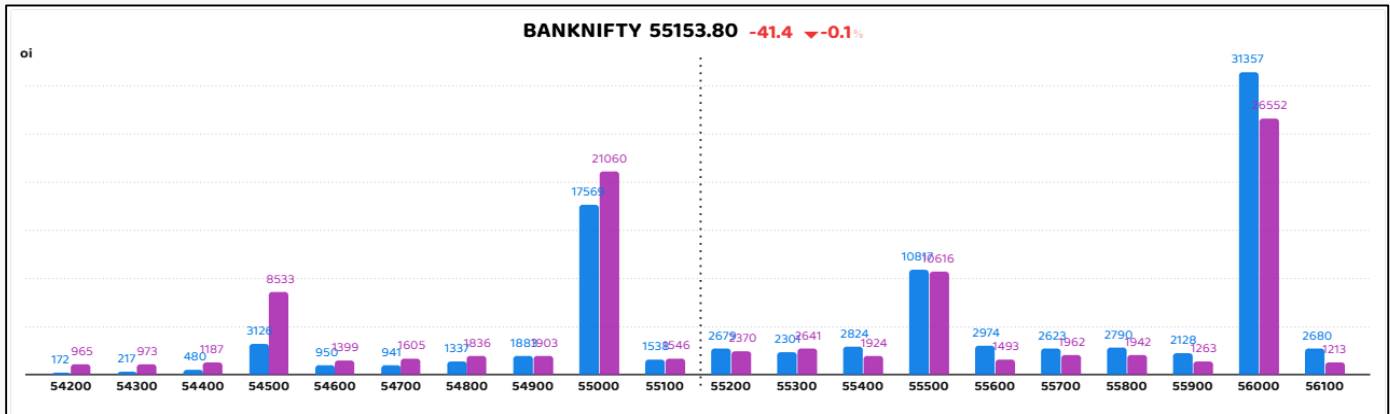
- Bank Nifty saw 1.06% **drop** in price alongside a 12% **addition** in Open Interest, suggesting **build up of Short position**.

Current Week Expiry Nifty Open Interest Distribution



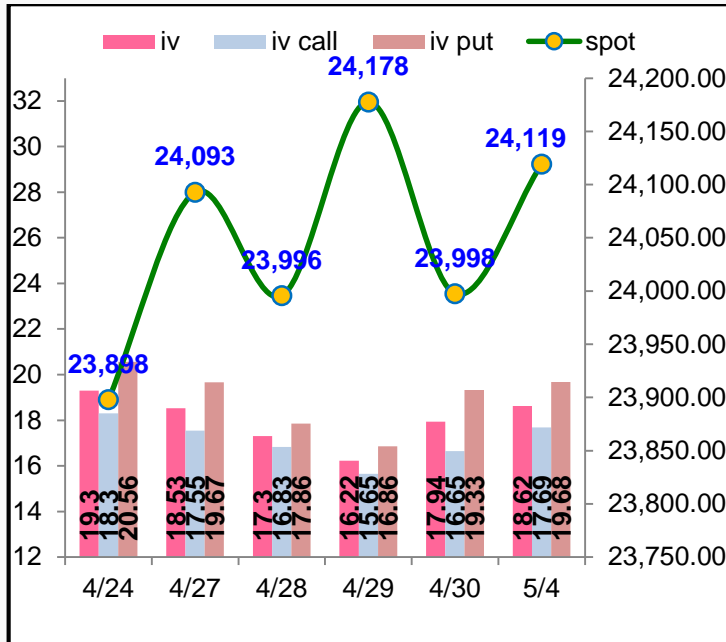
- The highest Open Interest on the Call side is at the 24,500 strike, followed by 24,300 which could act as resistance levels.
- On the Put side, the highest Open Interest is at 24,000 followed by 23,800 which may serve as support levels.
- The premium for the **At-the-Money** option is Rs. 518, indicating a likely trading range for the week **between 23,600 and 24,700**.

Monthly Expiry Bank Nifty Open Interest Distribution

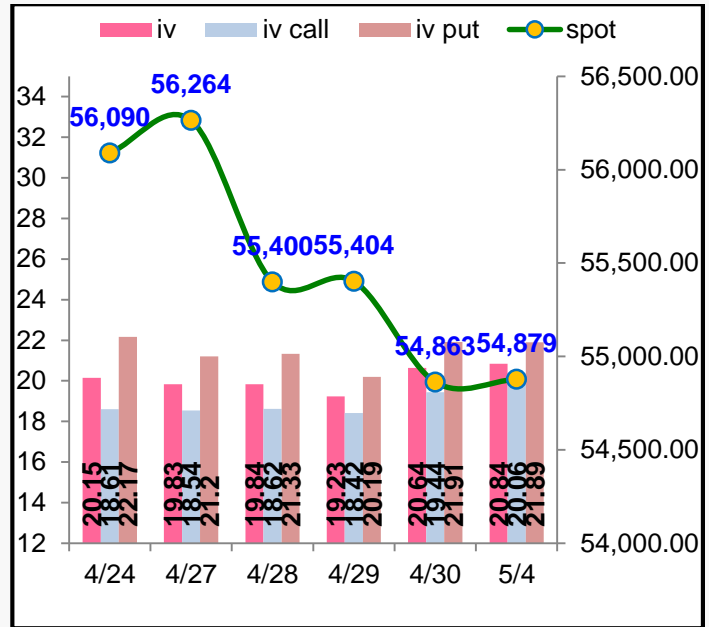


- The highest Open Interest on the Call side is observed at the 56,000 strike, followed by 55,500 which may act as resistance levels.
- On the Put side, the Highest Open Interest is at 55,000, followed by 55,500 which might act as support levels.
- The premium for the **At-the-Money** option stands at Rs. 2208, indicating a probable weekly trading range **between 53,000 and 57,500**.

Nifty-Volatility



Bank Nifty-Volatility



NIFTY Strategy: - Bear Put Spread

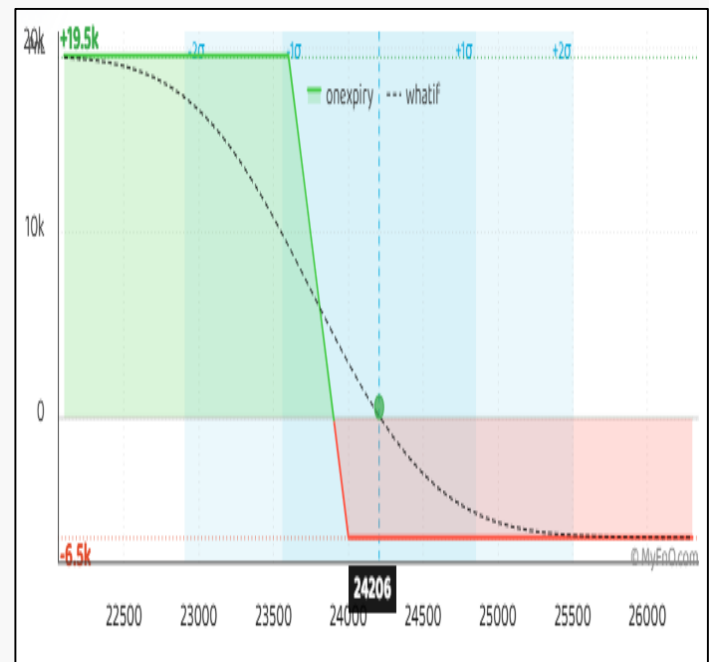
- View:** - Moderately Bearish.
- Rationale:** - Traders may consider deploying this spread strategy to achieve moderate returns while maintaining controlled risk and reward. The strategy involves buying one lot of the 24,000 strike Put Option and simultaneously selling one lot of the 23,600 strike Put Option.

Strategy for Week 12TH May 2026 Expiry

Recommendation	Strike Price	Range
Buy	24,000 Put	165 – 185
Sell	23,600 Put	65 - 85
Break-even Point	23,900	
Risk in Value	Rs. -6,500.00	
Reward in Value	Rs. 19,500.00	

*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

Strategy Payoff Chart



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