

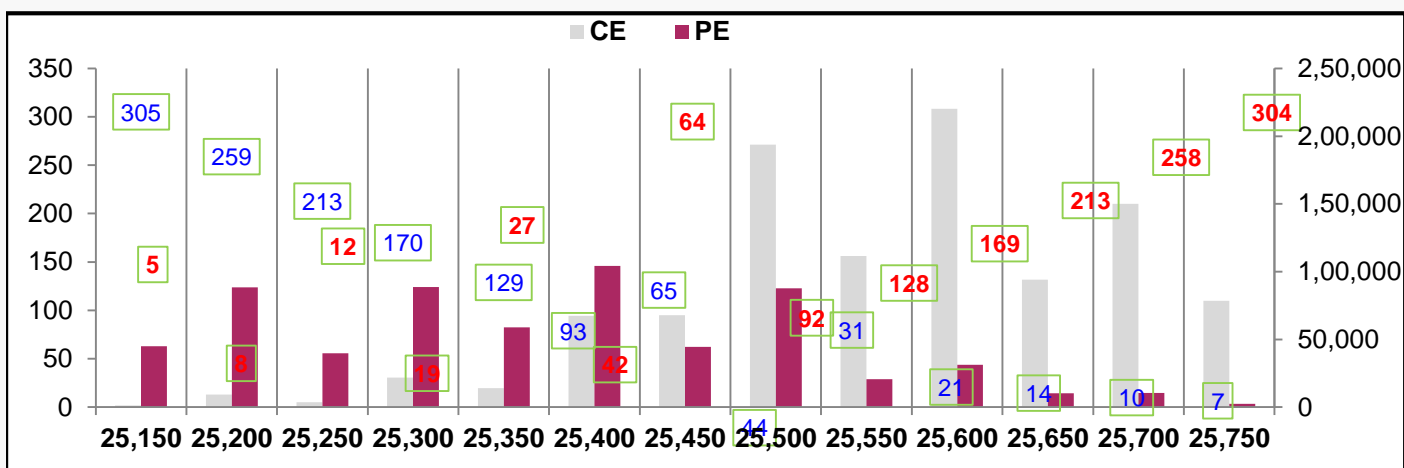
NIFTY	Current week	Previous Week	% Change
Cash	25,453	25,638	-0.72%
Futures	25,546	25,750	-0.79%
Fut_OI	1,60,20,375	1,64,78,925	-2.78%
Daily_HV	16.84%	16.95%	-0.65%
Implied Vol	12.69	13.91	-8.77%

- Nifty **slipped** by 0.8% accompanied by a **drop** of 2.8% in open interest, indicates **unwinding of long position**

BANKNIFTY	Current week	Previous Week	% Change
Cash	56,999	57,444	-0.77%
Futures	57,317	57,648	-0.57%
Fut_OI	23,96,065	24,94,870	-3.96%
Daily_HV	19.31%	19.42%	-0.57%
Implied Vol	13.98	13.95	0.22%

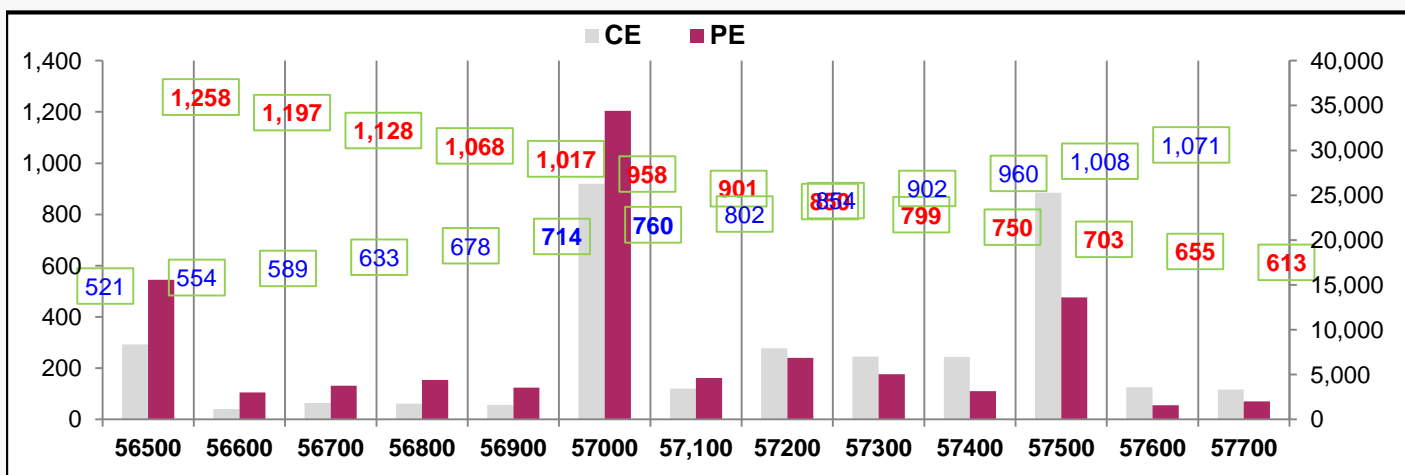
- Bank Nifty saw 0.6% **cut** in price alongside a 0.5% **downtick** in Open Interest, suggesting **long position were unwound**.

Current Week Expiry Nifty Open Interest Distribution

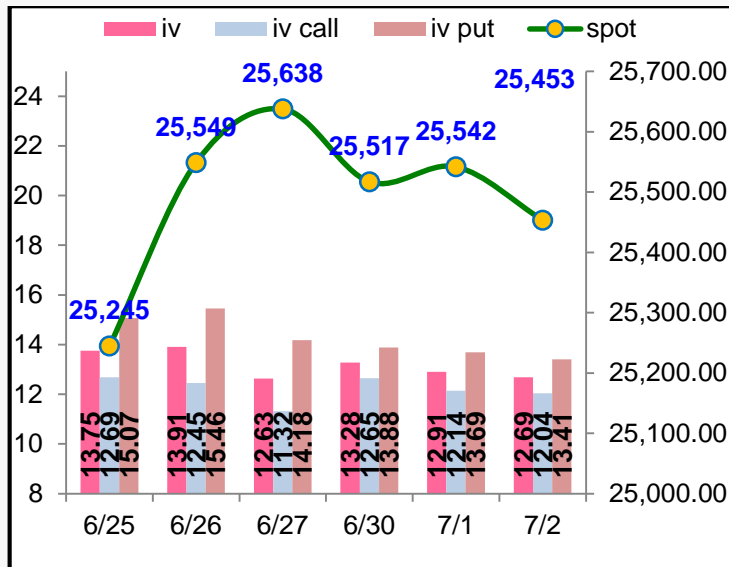
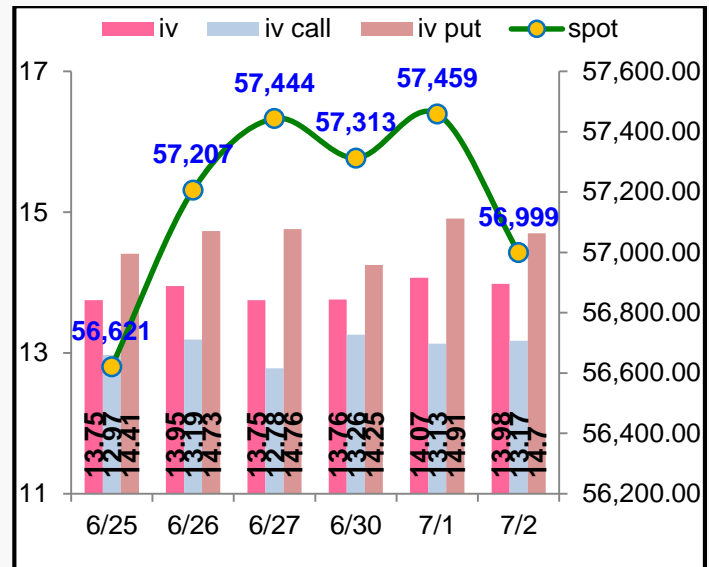


- The highest Open Interest on the Call side is at the 25,600 strike, followed by 25,500 and 25,700, which could act as resistance levels.
- On the Put side, the highest Open Interest is at 25,400, followed by 25,500 and 25,200, which may serve as support levels.
- The premium for the **At-the-Money** option is Rs. **374**, indicating a likely trading range for the week **between 24,900 and 25,900**.

Monthly Expiry Bank Nifty Open Interest Distribution



- The highest Open Interest on the Call side is observed at the 57,500 strike, followed by 57,000 which may act as resistance levels.
- On the Put side, the Highest Open Interest is at 57,000, followed by 56,500 which might act as support levels.
- The premium for the **At-the-Money** option stands at Rs. **1678**, indicating a probable trading range for the week **between 55,500 and 58,500**.

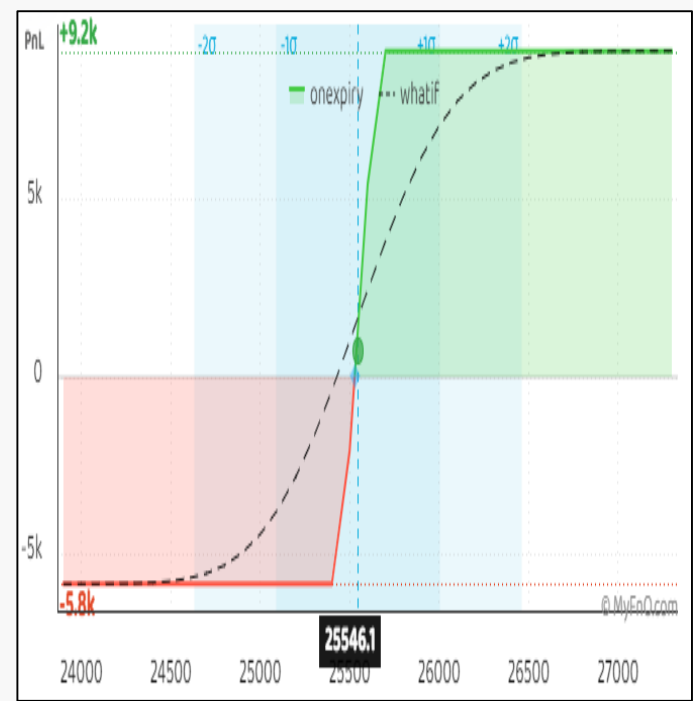
Nifty-Volatility

Bank Nifty-Volatility

NIFTY Strategy: - Bull Call Spread.

- View:** - Moderately Bullish.
- Rationale:** - Traders may consider deploying this spread strategy to achieve moderate returns while maintaining controlled risk and reward. The strategy involves buying one lot of the 25,450 strike Call option and simultaneously selling one lot of the 25,650 strike Call option.

Strategy for Week 10TH July 2025 Expiry

Recommendation	Strike Price	Range
Buy	25,450 Call	175 – 185
Sell	25,650 Call	90 - 110
Break-even Point	25,528	
Risk in Value	Rs. -5,850.00	
Reward in Value	Rs. 9,150.00	

**Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.*

Strategy Payoff Chart


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