

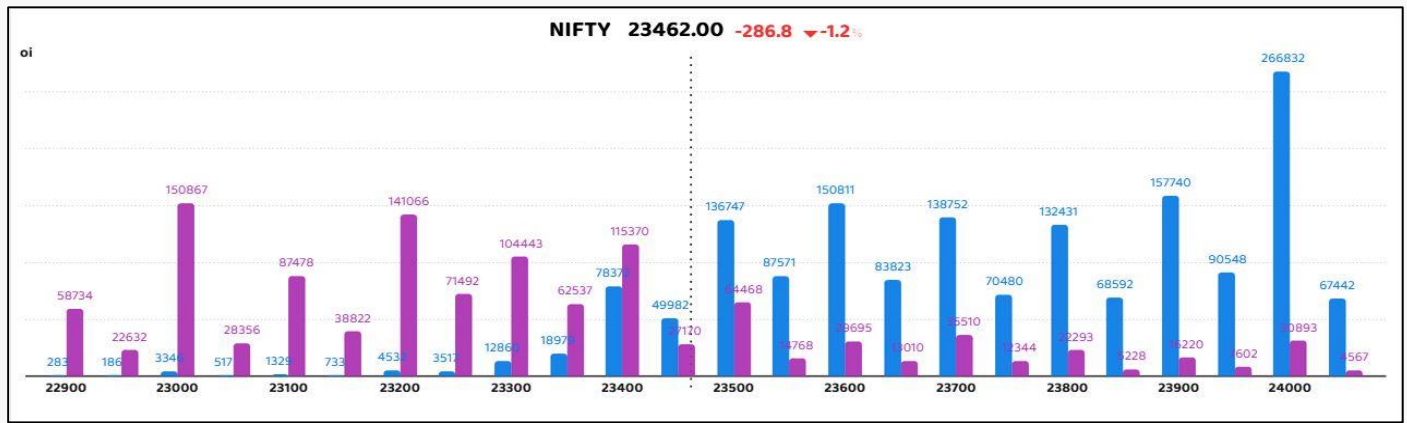
NIFTY	Current week	Previous Week	% Change
Cash	23,383	23,914	-2.22%
Futures	<b>23,462</b>	<b>23,979</b>	<b>-2.16%</b>
Fut_OI	<b>1,93,09,875</b>	<b>1,54,45,170</b>	<b>25.02%</b>
Daily_HV	17.47%	17.47%	0.01%
Implied Vol	16.84	15.09	11.60%

- Nifty **drop** by 2.2% accompanied by a **addition** in open interest by 25%, indicates **aggressive building of short position**.

BANKNIFTY	Current week	Previous Week	% Change
Cash	53,643	55,093	-2.63%
Futures	<b>53,973</b>	<b>55,458</b>	<b>-2.68%</b>
Fut_OI	<b>27,80,400</b>	<b>25,28,250</b>	<b>9.97%</b>
Daily_HV	21.27%	21.31%	-0.21%
Implied Vol	19.00	18.32	3.71%

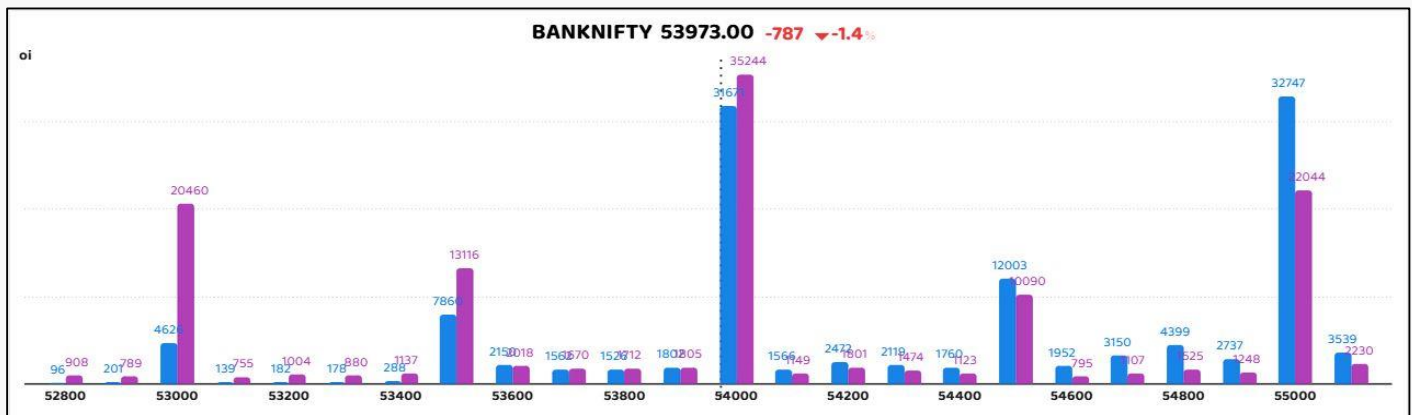
- Bank Nifty saw 2.7% **drop** in price alongside a 10% **addition** in Open Interest, suggesting **aggressive short position build up**.

Current Week Expiry Nifty Open Interest Distribution



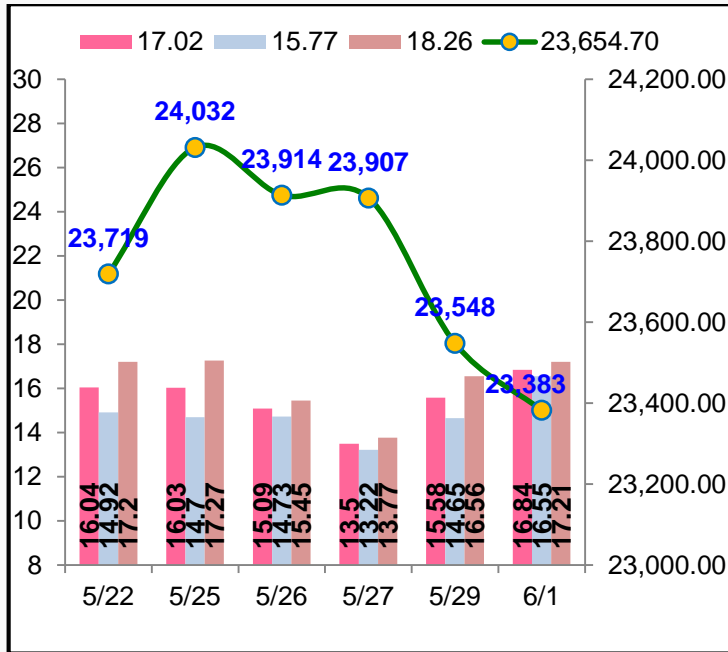
- The highest Open Interest on the Call side is at the 24,000 strike, followed by 23,900 which could act as resistance levels.
- On the Put side, the highest Open Interest is at 23,000 followed by 23,200 which may serve as support levels.
- The premium for the **At-the-Money** option is Rs. **446**, indicating a likely trading range for the week **between 22,900 and 23,800**.

Monthly Expiry Bank Nifty Open Interest Distribution

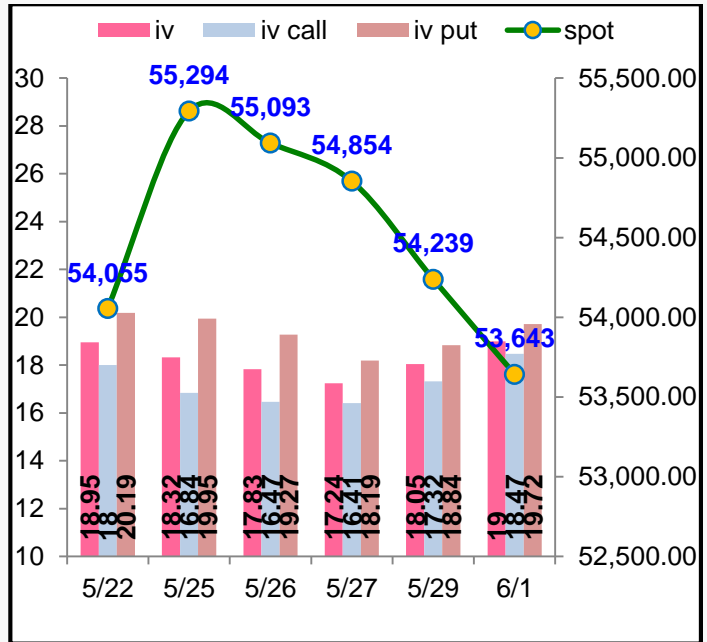


- The highest Open Interest on the Call side is observed at the 55,000 strike, followed by 54,000 which may act as resistance levels.
- On the Put side, the Highest Open Interest is at 54,000, followed by 53,000 which might act as support levels.
- The premium for the **At-the-Money** option stands at Rs. **2276**, indicating a probable weekly trading range **between 51,500 and 56,100**.

**Nifty-Volatility**



**Bank Nifty-Volatility**



**NIFTY Strategy: - Bear Put Spread**

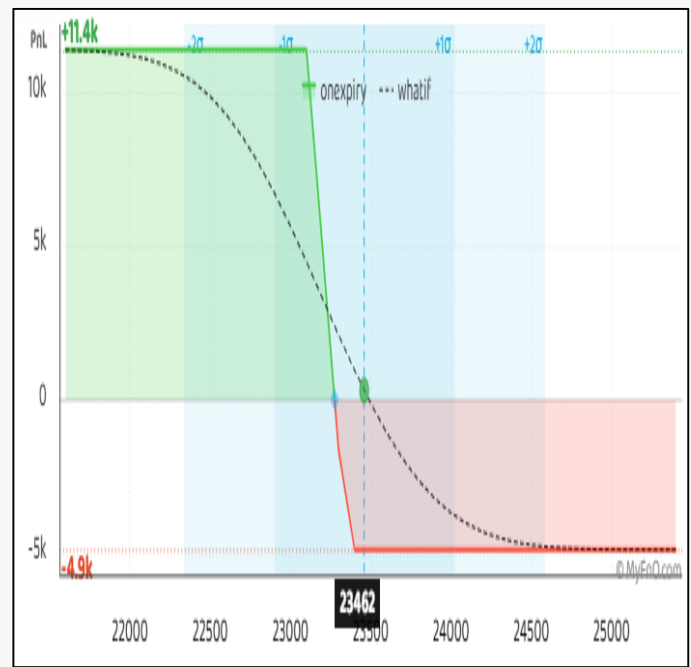
- View:** - Moderately Bearish.
- Rationale:** - Traders may consider deploying this spread strategy to achieve moderate returns while maintaining controlled risk and reward. The strategy involves buying one lot of the 23,350 strike Put Option and simultaneously selling one lot of the 23,100 strike Put Option.

**Strategy for Week 09<sup>TH</sup> June 2026 Expiry**

Recommendation	Strike Price	Range
Buy	23,350 Put	155 – 175
Sell	23,100 Put	80 - 100
Break-even Point	23,275	
Risk in Value	<b>Rs. -4,875.00</b>	
Reward in Value	<b>Rs. 11,375.00</b>	

\*Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.

**Strategy Payoff Chart**



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