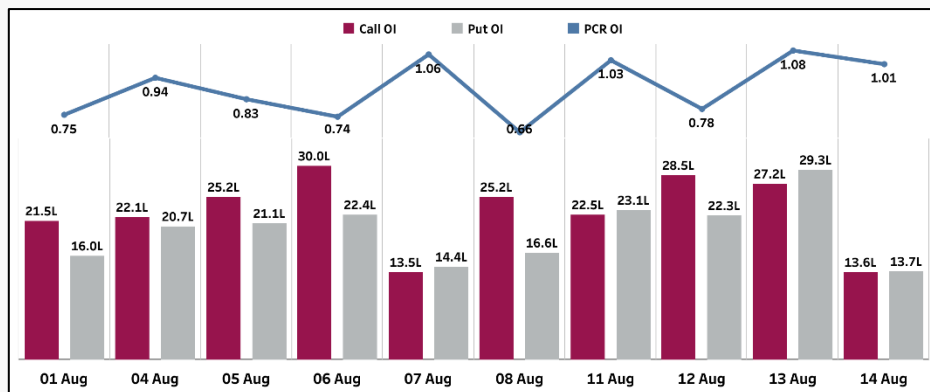


## The Week That Was:

- **Nifty futures** closed Thursday at 24,684.7 with a 1.0% gain (243.6 points), while open interest fell 1.7%, indicating **Short Covering**.
- **Bank Nifty** futures rose 0.6% (338 points) to 55,503.8 on Thursday, while open interest fell 0.9%, indicating **short covering**.
- **India VIX** rose 2.7% to 12.35, up from 12.03, signaling a slight uptick in market volatility.
- **FII Long-Short** ratio remained stable at 0.9, signaling a softer bearish bias as a very marginal new short & long positions were added.
- Total outstanding open interest in Nifty and Bank Nifty futures were 1.82 cr units (prev: 1.85 cr) and 0.31 cr units (prev: 0.31 cr), respectively.

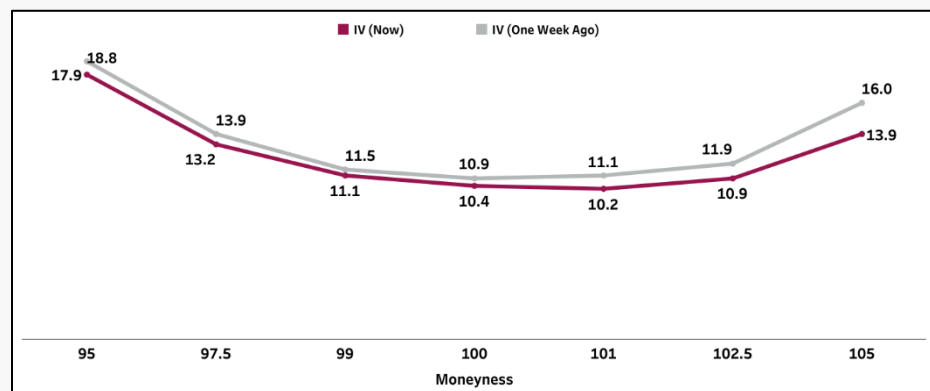
## Nifty Open Interest Put-Call Ratio



Current	Previous	High	Low
1.01	0.66	1.08	0.66

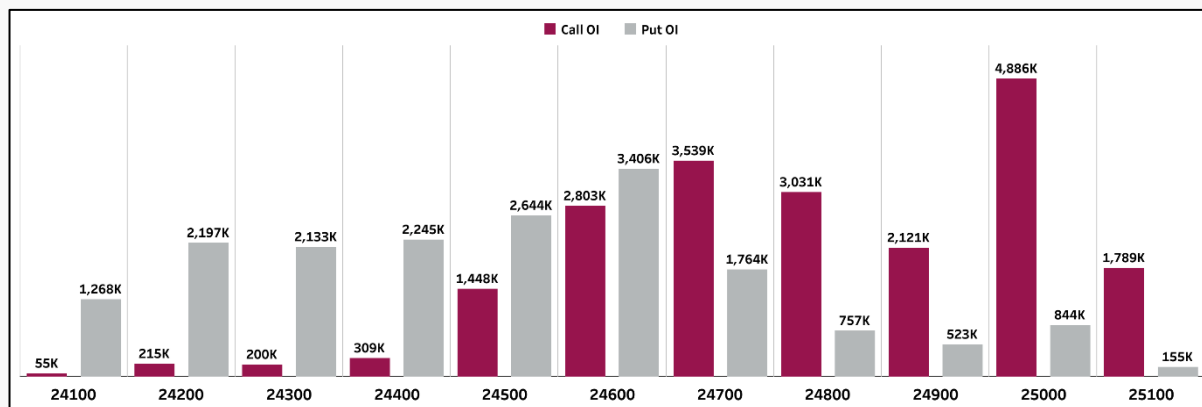
- The **Nifty Put-Call Ratio (PCR)** rose by 0.09 this week, driven by a notable increase in Call option open interest over Puts, indicating a measured tilt toward a cautiously optimistic market outlook.

## Volatility Analysis



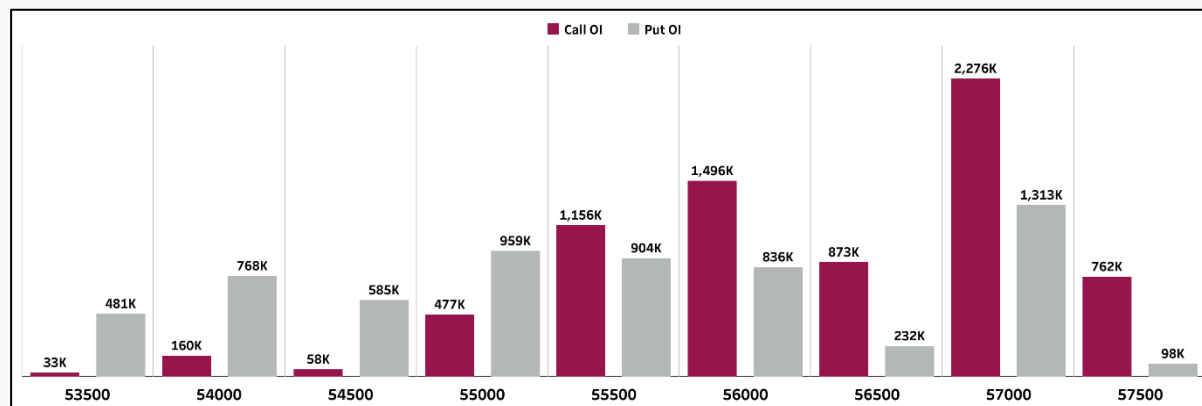
- The implied volatility curve for the upcoming weekly expiration shifted lower for OTM calls and for OTM puts.
- This means that as of Friday, market participants are expecting the Nifty to experience less volatility than during the previous expiry cycle.

## Nifty Open Interest Concentration (Weekly)



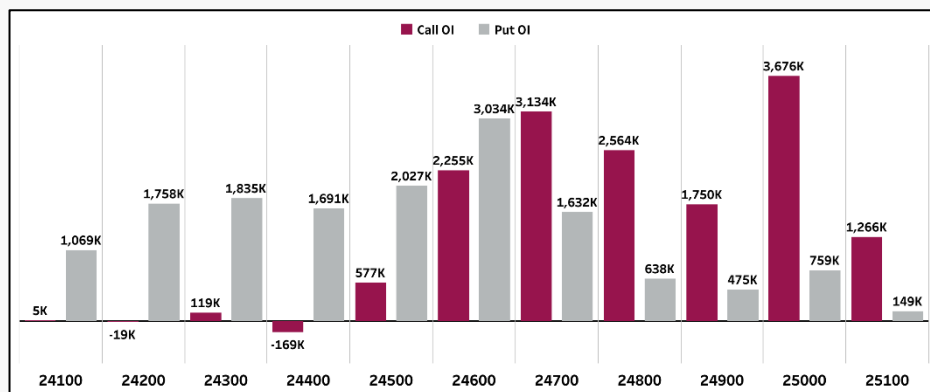
- The strike-concentration for the **upcoming expiry on August 21** shows that the Nifty has strong **supports** at 24,300, 24,500 and 24,200, while **resistance** can be seen near 24,800, 24,900 and 25,000.
- Speaking of open interest changes, the 25500-strike Call and 23500 strike Put saw the maximum addition, alongside the 25000 strike Call and 24000 strike Put.
- Based on the data, we project the **Nifty to trade between 24,200 and 25,000** in the week ahead.

## Bank Nifty Open Interest Concentration (Monthly)



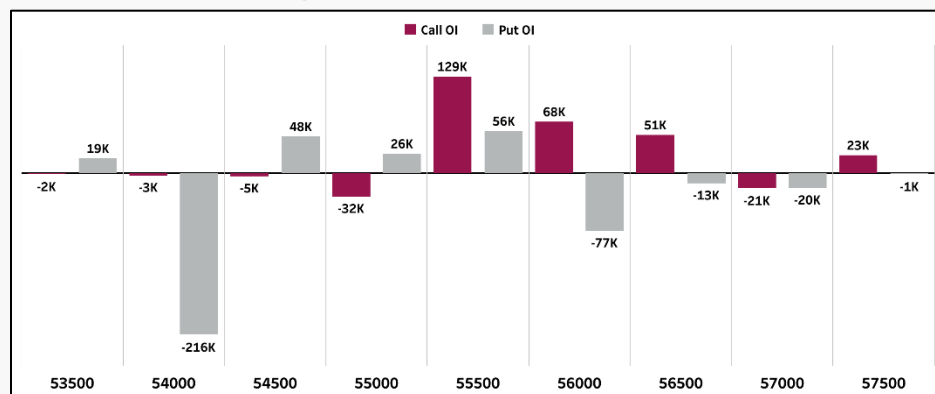
- The strike concentration for the August expiration shows that the Bank Nifty has strong supports at 55,000, 54,500, and 54,000, while resistance rests at 56,500, 56,000, and 57,000.
- Speaking of open interest changes, the 55500-strike Call and 55300 strike Put saw the maximum addition, alongside the 55400 strike Call and 54900 strike Put.
- Based on the data, we project the **Bank Nifty to trade between 54,000 and 56,500** in the coming week, with 56,000 acting as a pivotal level.

## Nifty Change in Open Interest (Weekly)



- Using the **monthly expiration** cycle, notable **addition** in **calls** was seen at the following strikes - 24,700 (5.5 Lc), 25,500 (5.3 Lc), and 25,400 (2.4 Lc), respectively. There was **unwinding** observed at 24,500 & 24,400 strike.
- Coming to **puts**, the 24,200 (7.6 Lc), 24,700 (6.7 Lc), and 24,600 strikes (3.7 Lc) saw considerable **addition** in open interest. **Unwinding** was witnessed at the 24,000 & 24,400 strike.

## Bank Nifty Change in Open Interest (Monthly)



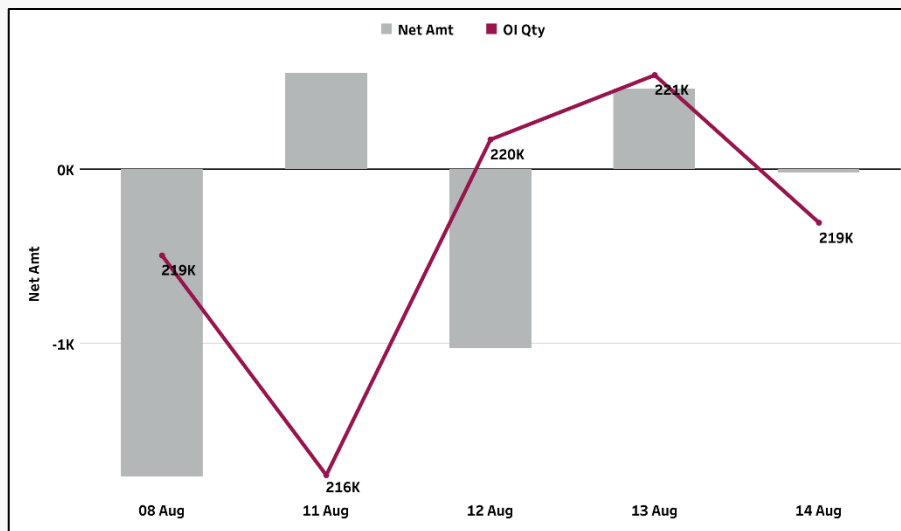
- For the Bank Nifty - based again on the **monthly expiration** cycle - notable **addition in calls** was seen at the following strikes - 55,500 (1.3 Lc), 55,400 (0.7 Lc), and 56,000 (0.6 Lc), respectively. There was **unwinding** observed at 55,100 & 55,000 strikes.
- Coming to **puts**, the 55,300 (1.1 Lc), 54,900 (1.1 Lc), and 55,200 strikes (0.9 Lc) saw considerable **addition** in open interest. There was notable **unwinding** observed at 54,000 & 56,000 strikes.

## Weekly Participant-wise Open Interest (contracts)

Participant	Long Index	Change	Short Index	Change
Client	2,14,029	-3,639	89,898	-3,612
DII	66,066	-869	31,131	5,696
FII	18,213	91	2,01,092	300
Pro	54,976	2,100	31,163	-4,701

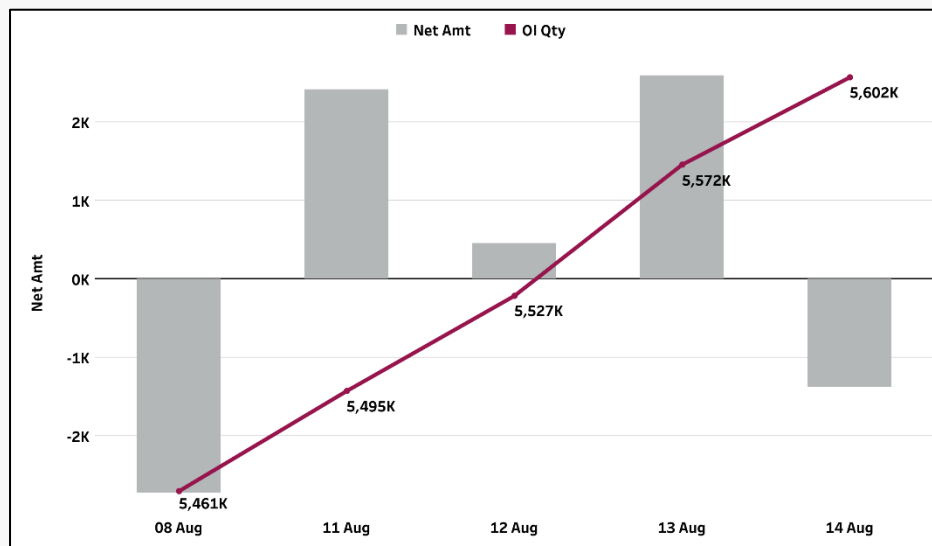
Participant	Long Stock	Change	Short Stock	Change
Client	25,21,603	-9,862	2,80,683	13,530
DII	1,77,456	21,857	41,91,769	50,398
FII	34,57,494	96,756	21,44,330	44,038
Pro	7,65,428	38,634	3,05,199	39,419

## Index Futures

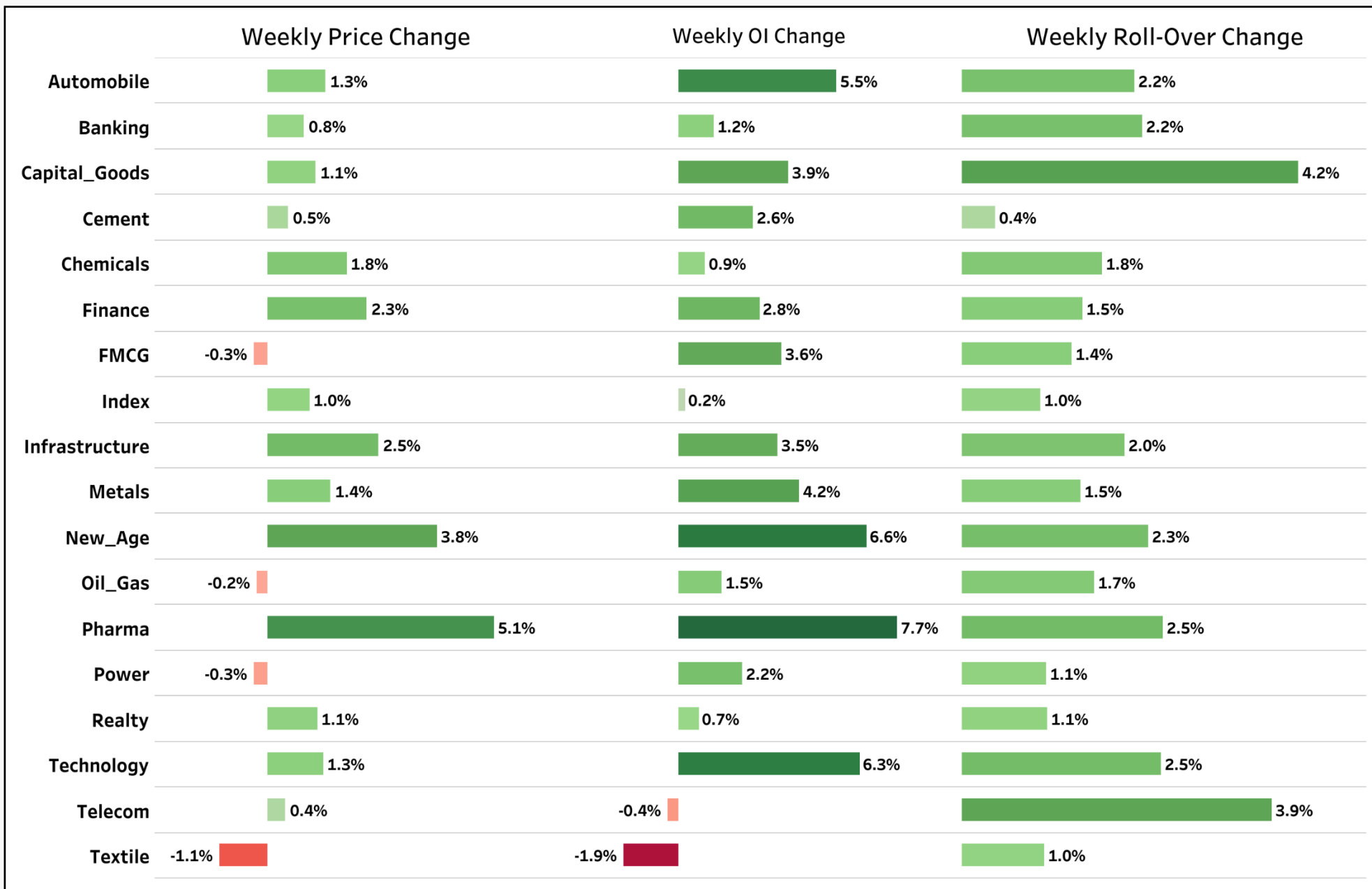


- FII's total open interest in **Index Futures** is at Rs 40,787 ,which on weekly basis has increased by Rs 435 Crs..
- Foreigners had 2,19,305 Index futures contracts open, adding 391 contracts from the previous week, with **Nifty futures** witnessed unwinding 617 contracts and **Bank Nifty** futures added 132 contracts.
- In **Nifty options**, they finished the week with 9,19,254 contracts which has reduced by 3,81,769 contracts and in **Bank Nifty** it has added 12,708 contracts and ended the week with 1,78,347 contracts.

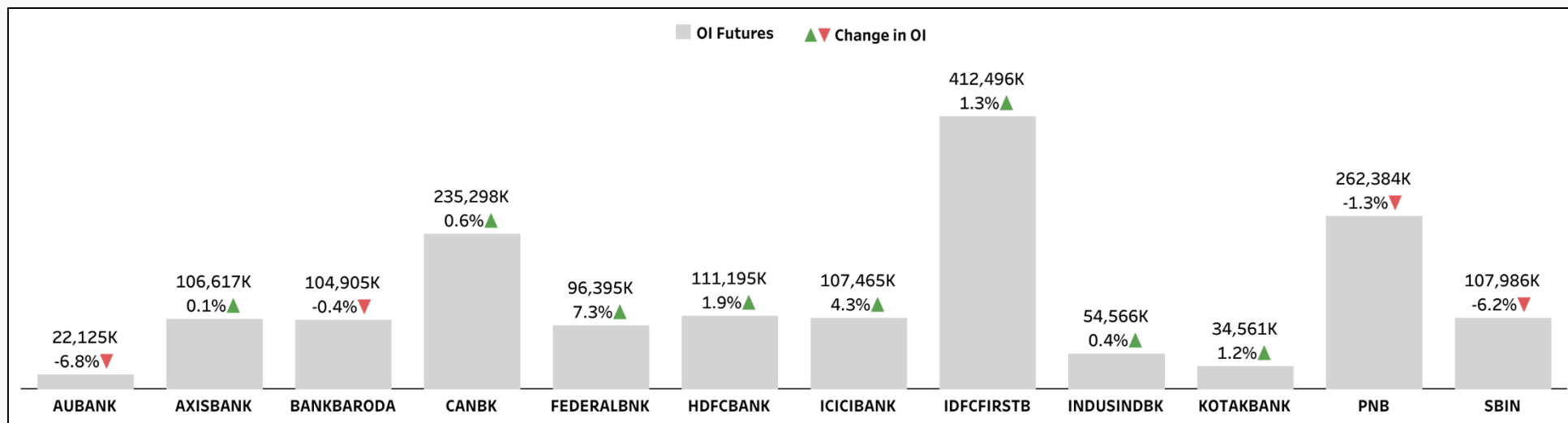
## Stock Futures



- Coming to **Stock Futures**, open interest was at Rs 3,80,416 which on weekly basis have increased by Rs 13,880 Crs.
- The total number of Stock Futures contracts stood at 56,01,824 adding 1,40,794 contracts over the previous week.
- For Stock Options, open interest was at 3,69,232 contracts, adding 90,352 contracts on the week.



## Stock Futures With Highest Open Interest (Contracts)



## Weekly Open Interest Gainers

Stock	Price	Chg (%)	Open Interest	Chg (%)
FEDERALBNK	195.3	-0.4%	9,63,95,000	7.3%
ICICIBANK	1,431.6	0.0%	10,74,65,400	4.3%
HDFCBANK	1,993.6	0.6%	11,11,95,150	1.8%

## Weekly Open Interest Losers

Stock	Price	Chg (%)	Open Interest	Chg (%)
AUBANK	748.8	1.4%	2,21,25,000	-6.8%
SBIN	827.5	2.6%	10,79,85,750	-6.2%
PNB	106.6	2.3%	26,23,84,000	-1.3%

## Weekly Price Gainers

Stock	Price	Chg (%)	Open Interest	Chg (%)
SBIN	827.5	2.6%	10,79,85,750	-6.2%
PNB	106.6	2.3%	26,23,84,000	-1.3%
AUBANK	748.8	1.4%	2,21,25,000	-6.8%

## Weekly Price Losers

Stock	Price	Chg (%)	Open Interest	Chg (%)
INDUSINDBK	771.3	-1.8%	5,45,65,700	0.4%
IDFCFIRSTB	68.9	-0.7%	41,24,96,350	1.3%
FEDERALBNK	195.3	-0.4%	9,63,95,000	7.3%

### Weekly Open Interest Gainers

Stock	Price	Chg (%)	Open Interest	Chg (%)
NUVAMA	6972.0	3.2%	1,84,050	78.0%
PGEL	491.1	-16.5%	1,35,08,600	75.9%
SUZLON	60.2	-5.0%	9,88,40,000	52.5%
ALKEM	5365.0	12.2%	15,91,250	47.6%
BLUESTARCO	1785.6	-0.7%	16,10,700	39.4%

### Weekly Open Interest Losers

Stock	Price	Chg (%)	Open Interest	Chg (%)
JSL	730.6	6.9%	41,75,200	-16.4%
SJVN	91.6	-0.8%	1,62,32,625	-11.0%
BSE	2488.6	3.9%	1,06,70,625	-10.7%
PAYTM	1153.4	8.1%	2,58,65,825	-10.7%
CESC	163.6	0.3%	1,10,52,625	-10.6%

### Weekly Price Gainers

Stock	Price	Chg (%)	Open Interest	Chg (%)
ALKEM	5365.0	12.2%	15,91,250	47.6%
APOLLOHOSP	7822.0	10.1%	35,24,875	24.0%
PAYTM	1153.4	8.1%	2,58,65,825	-10.7%
JSL	730.6	6.9%	41,75,200	-16.4%
TIINDIA	3066.8	6.1%	15,26,400	-6.5%

### Weekly Price Losers

Stock	Price	Chg (%)	Open Interest	Chg (%)
PGEL	491.1	-16.5%	1,35,08,600	75.9%
OIL	399.8	-7.5%	1,20,52,600	19.9%
ASTRAL	1283.9	-6.6%	83,47,850	30.8%
AMBER	6901.0	-6.5%	6,98,700	19.7%
PIIND	3693.5	-6.1%	20,76,900	23.0%

- Stocks that saw significant increases in open interest (OI) and price gains were **NUVAMA ,ALKEM ,KALYANKJIL and APOLLOHOSP.**
- Stocks that saw notable additions in open interest and price declines included **PGEL ,SUZLON ,BLUESTARCO and ASTRAL.**

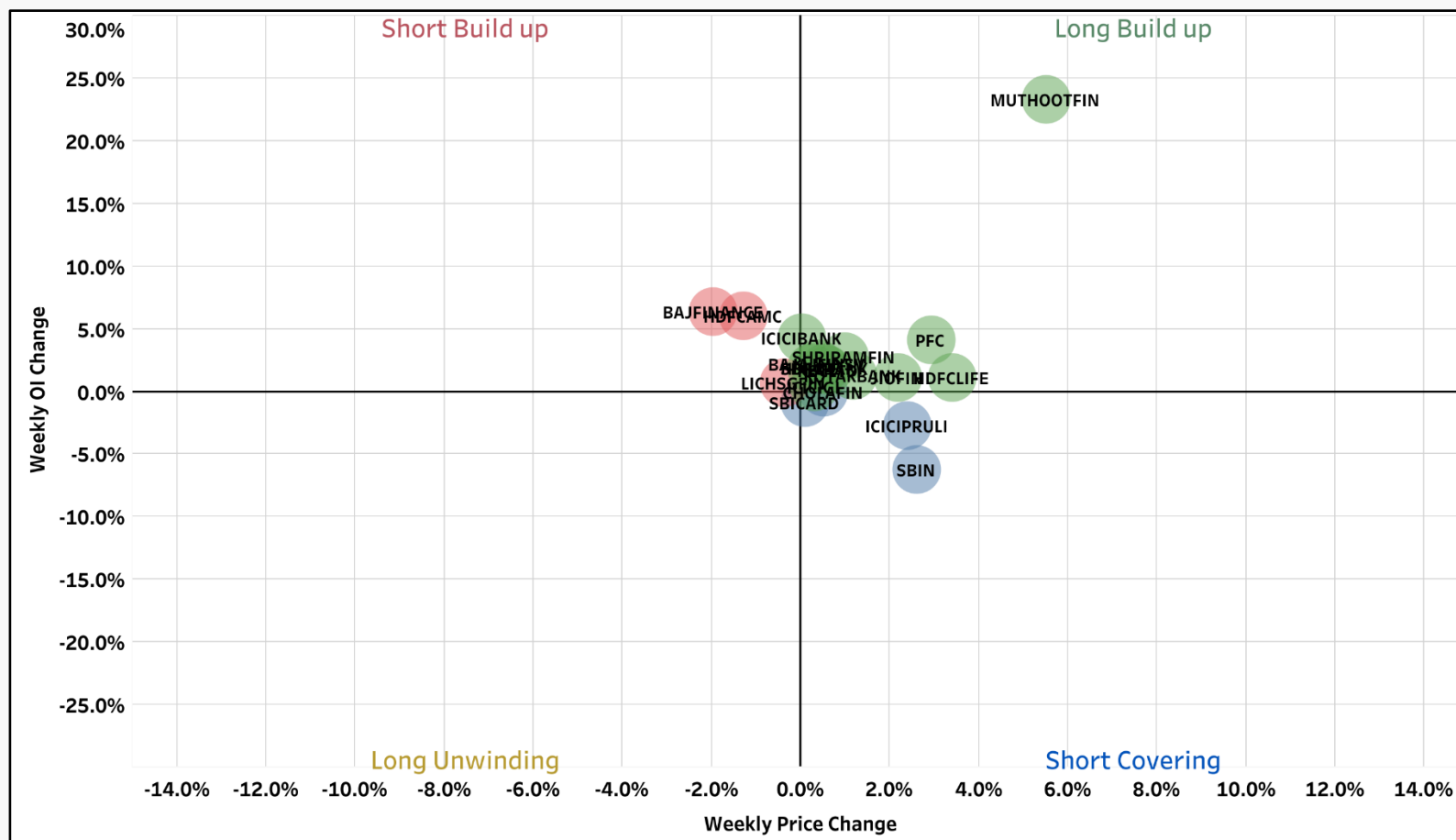
Fin Nifty Index	Since Inception Performance			Fin Nifty Index	Week-on-Week Performance		
Date	11-Jan-21	14-Aug-25	% Diff.	Date	08-Aug-25	14-Aug-25	% Diff.
Futures Price	15,676.3	26,405.10	0.62%	Futures Price	26,242.5	26,405.1	0.6%
Open Interest	77,880.0	91,520	6.18%	Open Interest	86,190.0	91,520.0	6.2%



Fin Nifty futures saw a 0.6% rise in price alongside a 6.2% increase in open interest last week, indicating a buildup of **long positions**.



## Weekly Scatter Plot of Price Direction v/s OI Trend



## Trade Ideas:

- Buy PAYTM August Futures in 1153 – 1140 range | SL 1130 | Targets 1180 & 1196 (Short Covering)
- Buy BDL August Futures in 1584 – 1568 range | SL 1540 | Targets 1648 & 1684 (Long Build Up)

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