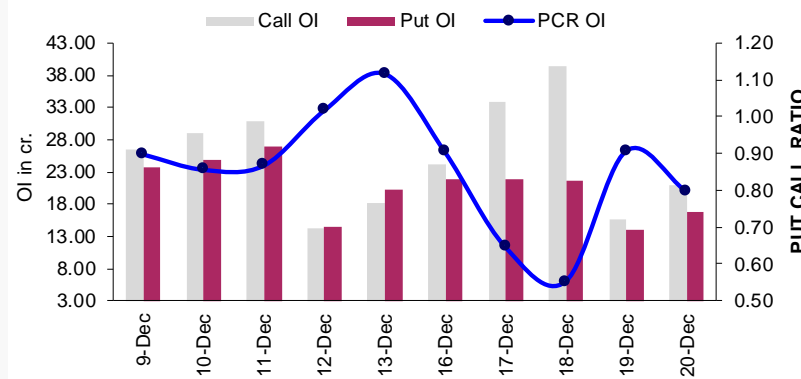
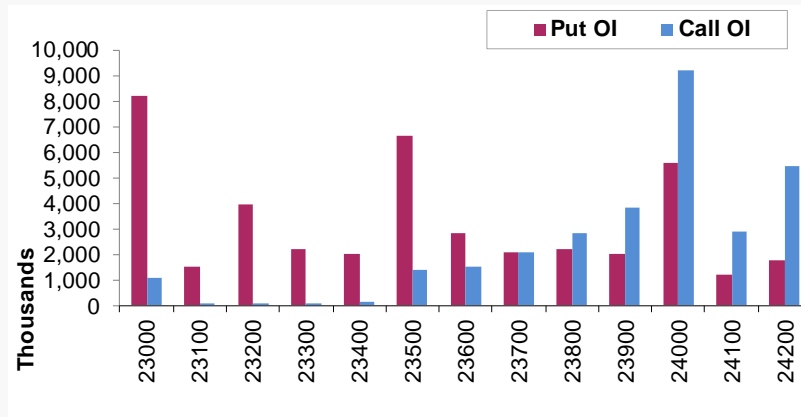


NIFTY HIGHLIGHTS

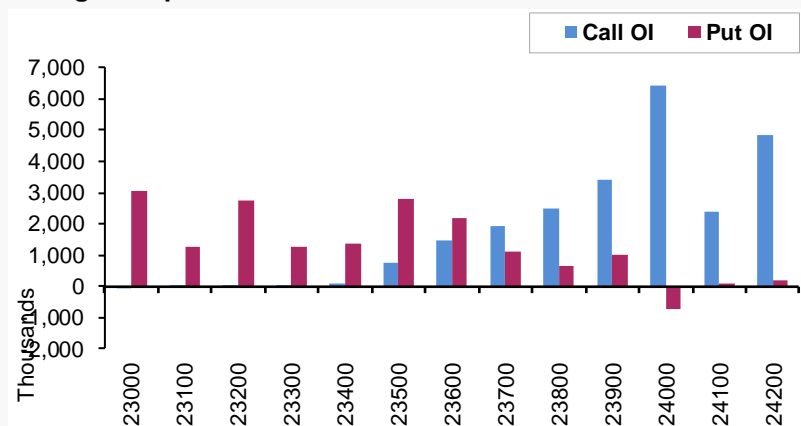
- Nifty futures of current expiry closed on a negative note on Friday at 23625.7 with a 3.4% decrease in open interest and a price cut of 4.9% (-1205.1 points), indicating Long Unwinding.
- Nifty annualized volatility index India Vix has increased to 15.07% from 13.05%, up 15.5%.
- Bank Nifty futures of current expiry closed on a negative note on Friday at 50759.2, reflecting a 5.3% decline in open interest and a price cut of 5.3% (-2855.9 points), indicating Long Unwinding.
- The total outstanding OI in Nifty futures stands at 1,46,15,875 compared to 1,25,95,125 of the previous week. For Bank Nifty, it stands at 32,65,710 against 25,87,335.
- The Long-Short Ratio in index futures for FII declined from 0.70 to 0.45 last week, marking a move to its monthly low. This indicates a shift toward a more bearish sentiment in the market. This change is attributed to a combination of unwinding long positions and an increase in short positions.

Nifty PCR OI


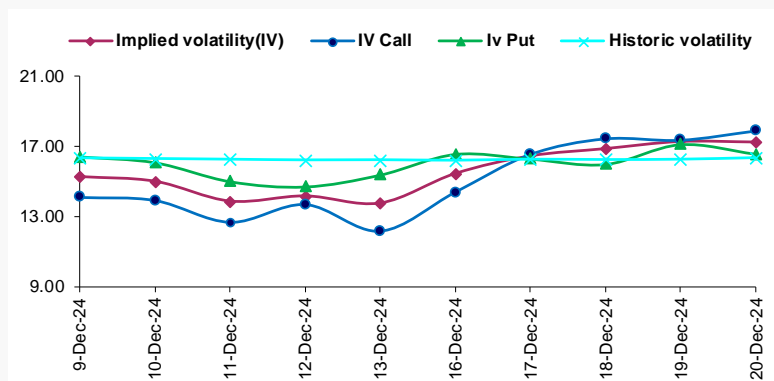
- **During the week, PCR OI reached a high of 1.12, a low of 0.55, and closed at 0.80. This is down from a closing of 1.12 last week.**
- The current Put-Call Ratio (PCR) is 0.80, which is below the neutral threshold of 1. This suggests that there are more call options than put options in the market over the past week, indicating a cautious outlook for Nifty in the upcoming week.

Open Interest Analysis


- Options built up as per current expiry show that Nifty has strong support at 23,500, 23,000, 23,200 and resistance at 24,000, 24,200 and 24,500.
- According to the monthly options data, the Call options with high open interest concentration are at the 24,000 and 24,500 strike prices. On the Put side, the highest open interest is found at the 23,000 strike price, followed by 23,500. From the current monthly expiry, the indicative weekly range for Nifty is expected to be between 24,000 and 23,000.

Change in Open Interest


- This week's major monthly expiry addition was seen on the Call front in 24,000, 24,200, and 24,500 strikes, adding 64.1 Lc, 48.3 Lc, and 46.9 Lc shares in OI, respectively, while there was no significant unwinding witnessed in any strike.
- This week's significant monthly expiry addition was seen on the Put front in the 23,00, 23,500, and 23,200 strikes, adding 30.6 Lc, 27.7 Lc, and 27.6 Lc shares in OI, respectively. The unwinding of 18.3 Lc was seen at 24,500 strike and 7.2 Lc at 24,000 strike.

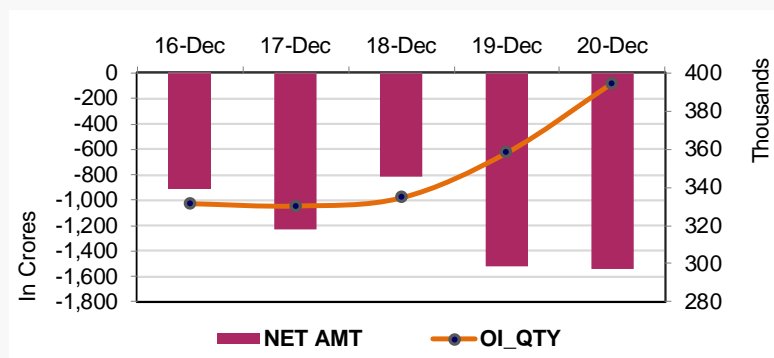
Volatility Analysis


- **The IV differential between Calls and Puts has increased, indicating that Nifty is likely to trade in a wider range than last week, with a cautious bias.**
- The implied volatility (IV) for Calls is currently at 17.9%, up from 12.1% last week, while the IV for Puts is at 15.4%, compared to 16.6% from the previous week.
- The current series of options has an implied volatility of 17.2%, which is an increase from 13.7% last week. It is expected to decline in the coming week.

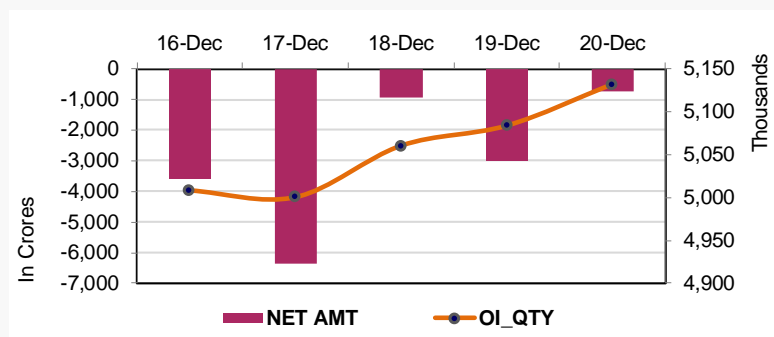
Weekly Participant-Wise Open Interest

Participant	FUT IDX Long (contracts)	Net Chg	FUT IDX Short (contracts)	Net Chg
Client	4,87,217	1,23,158	2,62,525	17,699
DII	1,45,622	1,739	1,55,714	3,067
FII	1,23,125	-16,581	2,71,503	71,239
Pro	66,759	6,741	1,32,981	23,052

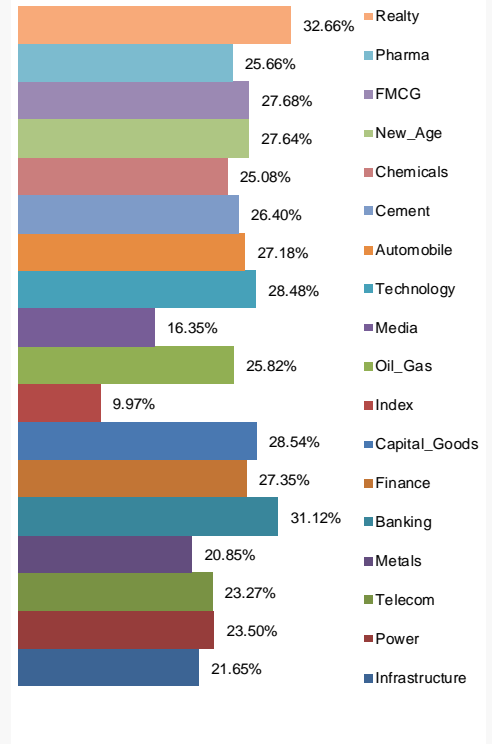
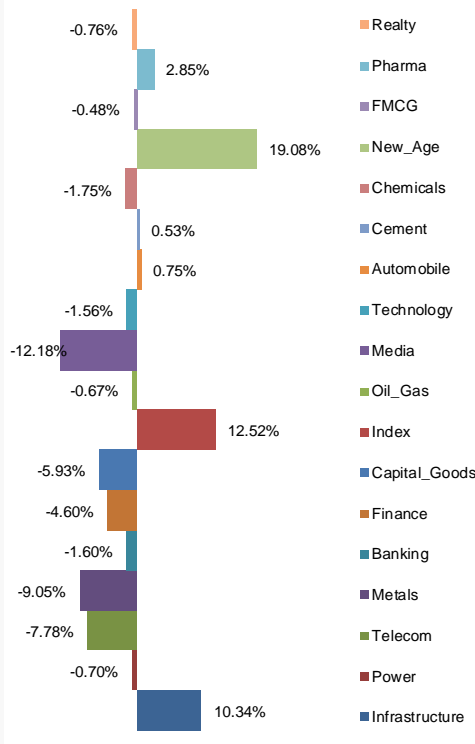
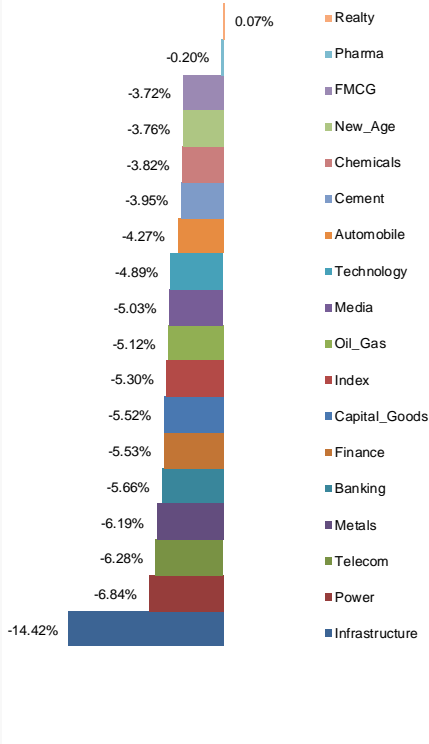
Participant	FUT STK Long (contracts)	Net Chg	FUT STK Short (contracts)	Net Chg
Client	27,16,657	60,567	3,17,595	-23,690
DII	1,76,714	16,489	40,02,110	85,722
FII	29,83,127	-44,138	21,48,707	1,56,412
Pro	9,77,501	1,97,821	3,85,587	12,295

FII Index Futures


- In the previous week, FIIs concluded 3,94,628 contracts in Index Futures, compared to 3,39,970 contracts the week before, marking an increase of 54,658. This increase is attributed to 41,313 contracts in Nifty futures and 11,327 contracts in Bank Nifty futures.
- The total open interest position of FIIs in Index Futures is Rs 25,549 crore, reflecting an increase of Rs 2,740 crore weekly.
- In the previous week, FIIs concluded a total of 52,08,291 contracts in Nifty options, compared to 55,02,461 contracts the week before, marking a decrease of 2,94,170 contracts. In Bank Nifty, they added 9,39,876 contracts, ending the week with 25,47,450 contracts against 16,07,574 of the previous week.

FII Stock Futures


- In the previous week, Foreign Institutional Investors (FIIs) concluded a total of 51,31,834 contracts in Stock Futures, compared to 50,19,560 contracts in the week before, marking an increase of 1,12,274.
- The total open interest position of FIIs in Stock Futures stands at Rs 3,29,581 crores. This figure has decreased by Rs 10,216 crores over the past week.
- In the previous week, FIIs concluded a total of 15,44,278 contracts in Stock Options, compared to 13,31,190 contracts the week before, marking an increase of 2,13,088.

Weekly Price Change
Weekly OI Change
Weekly Roll-Over Change

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
PRESTIGE	1780.1	1.65%	2418650	84.30%
LODHA	1403.85	-1.25%	2730150	81.70%
TATAELXI	6919.55	-6.35%	811400	56.94%
JSWENERGY	670.85	-1.44%	5648250	56.05%
ADANIGREEN	1038.5	-12.87%	10821000	54.01%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
MANAPPURAM	180.92	-0.99%	55446000	-18.39%
SUPREMEIND	4848.95	0.62%	287000	-18.20%
CAMS	4961.35	-4.57%	526250	-17.26%
INDHOTEL	855.25	-0.17%	14012000	-15.77%
MUTHOOTFIN	2078.3	-0.92%	3710300	-15.53%

Weekly Price Gainer

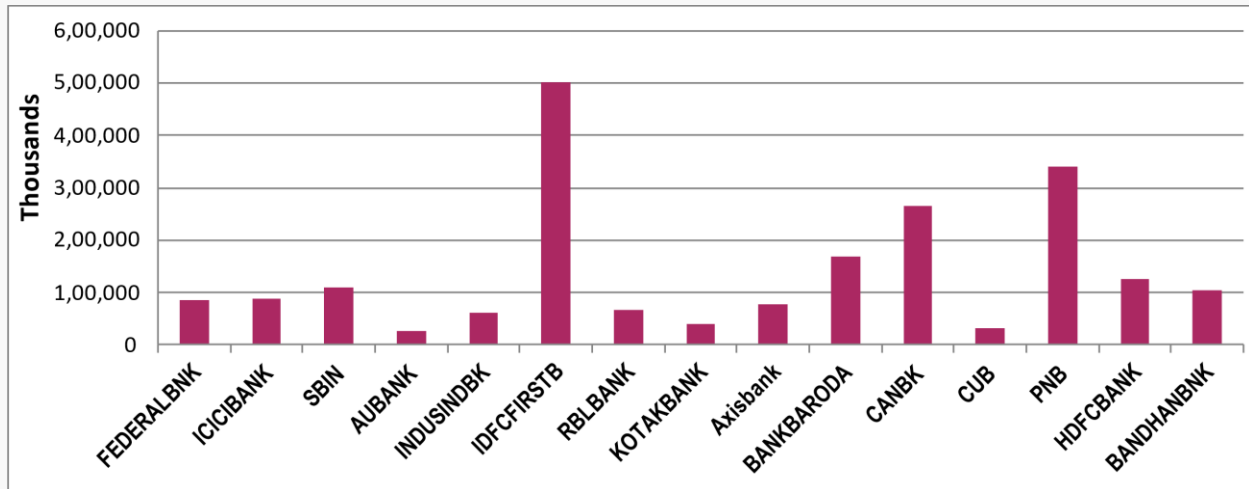
Script ID	Price	% Chg	OI Futures	% Chg
DRREDDY	1345.15	7.96%	14229375	34.57%
OBEROIRLTY	2247.65	5.75%	7321300	4.55%
LUPIN	2150.2	3.17%	8472800	22.97%
IPCALAB	1584.05	2.95%	3056950	30.28%
COROMANDEL	1832.05	2.89%	3839850	48.94%

Weekly Price Loser

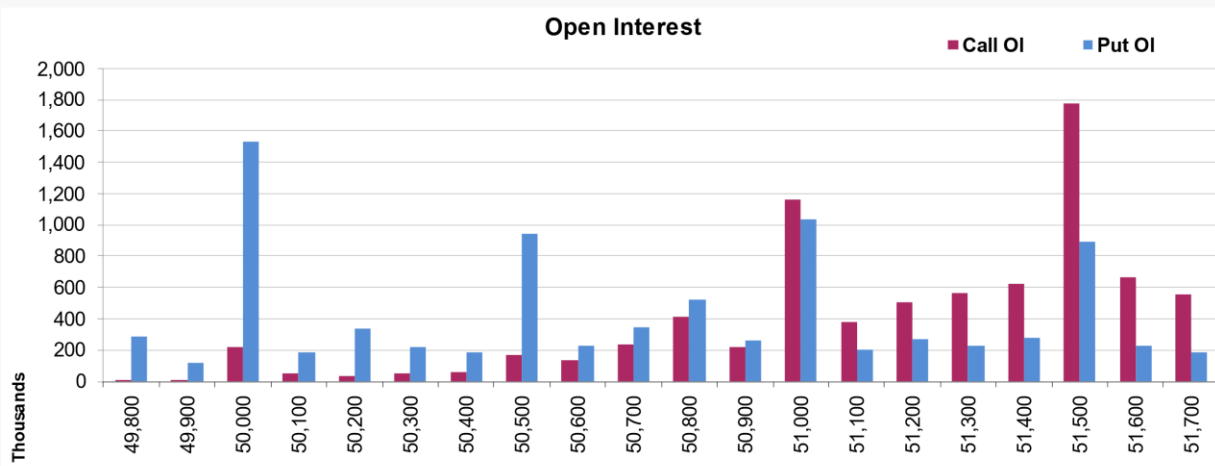
Script ID	Price	% Chg	OI Futures	% Chg
ANGELONE	2879.1	-15.25%	2494400	2.40%
LTIM	5838.7	-13.33%	2555850	13.70%
SIEMENS	6867.45	-13.22%	2202150	19.72%
PEL	1094.85	-12.93%	10422750	5.65%
ADANIGREEN	1038.5	-12.87%	10821000	54.01%

- Stocks that witnessed significant OI addition along with price gains during the week: **PRESTIGE, COROMANDEL, DRREDDY, IPCALAB.**
- Stocks that witnessed significant OI additions and price decreases during the week: **LODHA, TATAELXI, JSW ENERGY, ADANI GREEN.**

Stock-wise Open Interest Distribution in the Banking Sector



Bank Nifty Strike-wise Open Interest Distribution



Bank Nifty is expected to trade between 49,000 and 52,500 this week, with pivotal levels being 51,500. The highest Put OI is concentrated at the 49,000 strike, followed by 50,000 and 51,000 strikes. Conversely, the highest Call OI is concentrated at the 52,500 strike, followed by 52,000 and 51,500 strikes.

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
FEDERALBNK	194.75	-8.93%	8,70,45,000	30.02%
ICICIBANK	1,286.75	-4.42%	8,86,95,600	11.89%
SBIN	813.00	-5.77%	11,07,84,750	11.52%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
BANDHANBNK	158.70	-6.85%	10,52,07,200	-5.52%
HDFCBANK	1,773.40	-5.23%	12,57,86,650	-2.18%
PNB	100.64	-7.00%	34,02,08,000	-1.15%

Weekly Price Gainer

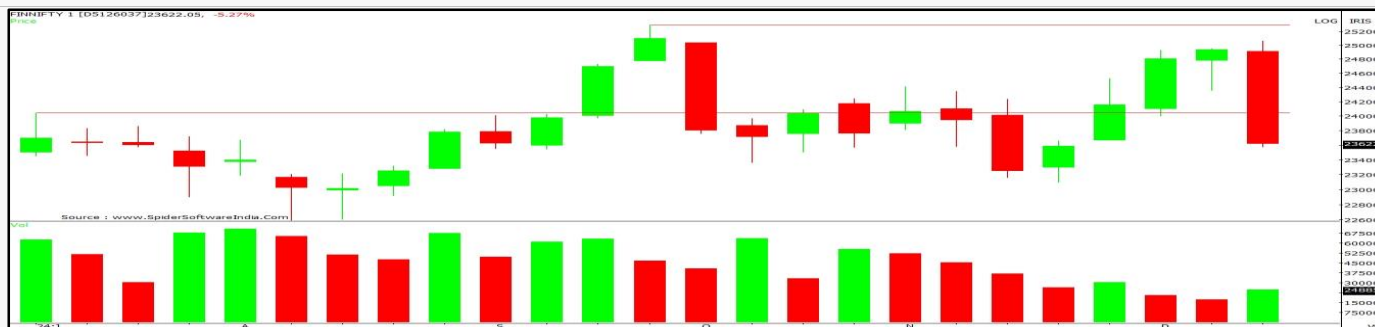
Script ID	Price	% Chg	OI Futures	% Chg

Weekly Price Loser

Script ID	Price	% Chg	OI Futures	% Chg
RBLBANK	152.39	-12.26%	6,59,35,000	6.32%
FEDERALBNK	194.75	-8.93%	8,70,45,000	30.02%
AUBANK	539.25	-7.71%	2,56,93,000	8.23%

INDEX	Since Inception			INDEX	Weekly Input		
FINNIFTY	11-Jan-21	20-Dec-24	% Diff.	FINNIFTY	13-Dec-24	20-Dec-24	% Diff.
FUTURE PRICE	15,676.25	23,622.05	50.69%	FUTURE PRICE	24,937.10	23,622.05	-5.27%
OPEN INTEREST	77,880	89,800	15.31%	OPEN INTEREST	64,445	89,800	39.34%

On a weekly basis, FINNIFTY futures have seen a price decrement to the tune of 5.3%, with a increase in Open Interest by 39.3%, indicating **Short Build Up**.



COMPARISON TABLE

SR.NO	STOCKS	CMP	CURRENT OI	Wkly Price Diff	Wkly OI Diff	OI INT
1	AXISBANK	1072.8	78726250	-6.74%	2.17%	SB
2	BAJAJFINSV	1568.3	14992000	-6.74%	5.41%	SB
3	BAJFINANCE	6838.9	10095750	-5.02%	4.29%	SB
4	CHOLAFIN	1189.55	12566250	-9.10%	-8.51%	LU
5	HDFCAMC	4254.55	3060300	-6.36%	-7.49%	LU
6	HDFCBANK	1773.4	125786650	-5.23%	-2.18%	LU
7	HDFCLIFE	623.15	31139900	-1.59%	0.75%	SB
8	ICICIBANK	1286.75	88695600	-4.42%	11.89%	SB
9	ICICIGI	1901.45	5527000	-4.17%	0.33%	SB
10	ICICIPRULI	653.9	9917250	-4.98%	6.71%	SB
11	KOTAKBANK	1743.35	41356000	-3.55%	4.49%	SB
12	LICHSGFIN	581.15	30464000	-7.28%	8.06%	SB
13	MCX	6393.55	1409000	-3.01%	-4.75%	LU
14	MUTHOOTFIN	2078.3	3710300	-0.92%	-15.53%	LU
15	PFC	453.4	59285200	-10.23%	8.54%	SB
16	RECLTD	514.45	41346000	-7.94%	-4.06%	LU
17	SBICARD	688.15	21448000	-5.53%	-6.64%	LU
18	SBILIFE	1400.95	13492125	-2.28%	3.21%	SB
19	SBIN	813	110784750	-5.77%	11.52%	SB
20	SHRIRAMFIN	2880.9	6463350	-9.26%	6.63%	SB

- 1) **Sell PFC Future in the range :-> 453- 457 SL 459.50 Target 441.65 & 434.65.**
(Price down, OI Up, Short Build up, price sustaining below support zone of highest PE Strike)
- 2) **Sell SBICARD Future in the range :-> 688 – 692 SL 697 Target 673 & 663.**
(Price down, OI Up, Short Build up)

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