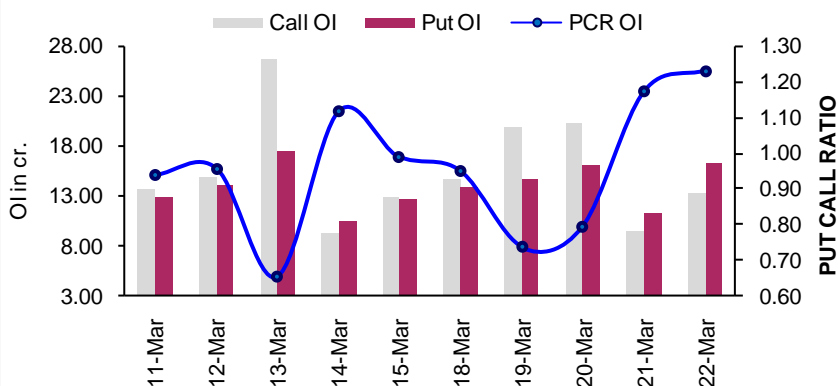


NIFTY HIGHLIGHTS

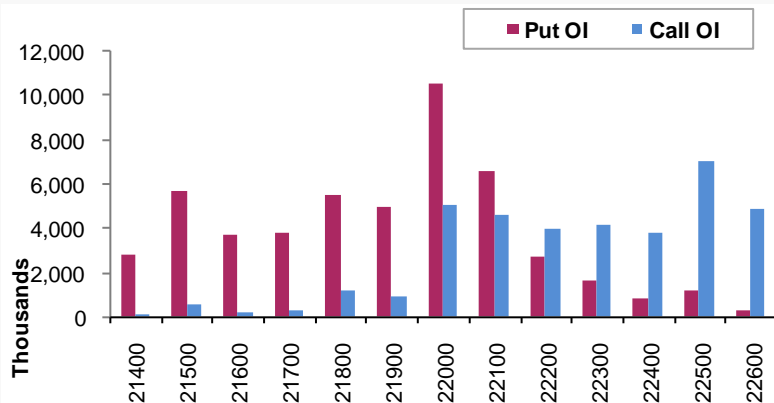
- Nifty futures of current expiry on Friday closed at 22165.45 on a positive note with **-20.10% decrease** in open interest and with a price gains of **0.15% (32.25 points)** indicating **Short Covering**.
- Nifty annualized volatility index India Vix has decreased to 12.22% from 13.69% down by **-10.74%**.
- Bank Nifty futures of current expiry on Friday closed at 46929 on a positive note with **-11.22% decrease** in open interest and with a price gains of **0.50% (234.3 points)** indicating **Short Covering**.
- The total outstanding OI in Nifty futures stands at 1,55,94,100 compared to 1,61,22,500 of previous week, while in Bank Nifty its at 55,69,770 against 54,59,880.
- The 'Long Short Ratio' in the index futures for FII's stands at **35 percent compared to 38 percent** of last week indicating Unwinding in **LONG POSITIONS**.

Nifty PCR OI



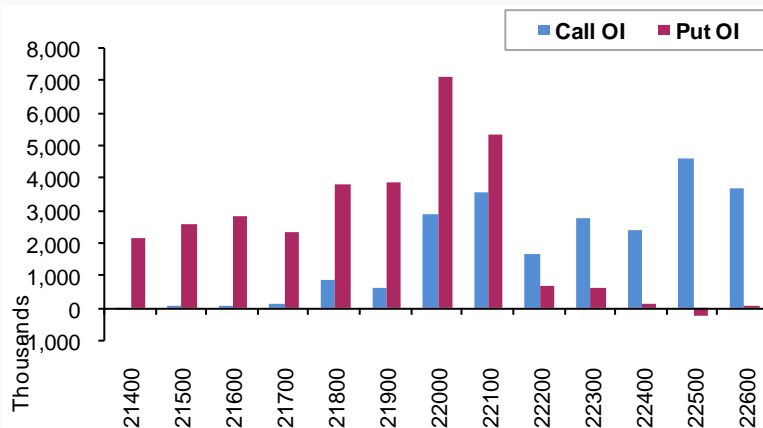
- PCR OI during the week has made a high of 1.23 & low of 0.73 and closed on weekly basis at 1.23 levels compared to 0.99 of last week.**
- PCR OI currently is at 1.23 level which is above the median line and shows that market participants have added more of PUT option compared to CALL option during the past week indicating that Nifty is likely to trade with a positive bias for coming week.

Open Interest Analysis



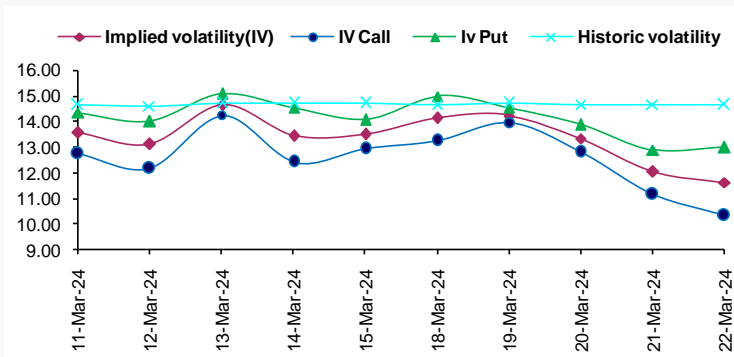
- Options built up as per current weekly expiry shows that Nifty has strong support at 22,000 followed by 21,800, 21,500 and resistance at 22,100 followed by 22,500 and 22,300.
- As per monthly option data 23,000 22,500 22,700 strike Calls has high open interest concentration; while on the Put side it's at 22,000 followed by 22,100 and 21,500. The indicative weekly range for Nifty as per the current monthly expiry is likely to be between the levels of 21,500 and 22,500; while the pivotal levels for week will be **22,000**.

Change in Open Interest



- This week major addition in monthly expiry was seen on the **CALL** front in 23,000, 22,500 and 22,700 strike adding 49.88 Lc, 45.92 Lc and 39.17 Lc shares in OI respectively; while there was no significant unwinding seen at any strike.
- This week major addition in monthly expiry was seen on the **PUT** front in 22,000, 22,100 and 21,900 strike adding 71.62 Lc, 53.52 Lc and 38.79 Lc shares in OI respectively; while there was unwinding seen of 2.64 and 1.54 Lc shares at 22,500 and 23,000 strike respectively.

Volatility Analysis



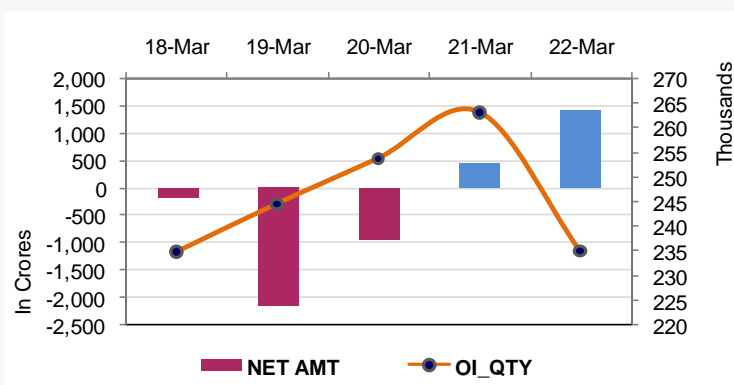
- **IV DIFFERENTIAL between CALL and PUT has DECREASED with a decrease in IVs from last week's level indicating that Nifty might trade with lower volatility.**
- Call IV's is currently at 10.32% versus 12.95% compared to last week, while Put IV's is at 12.98% versus 14.08% compared to last week.
- The Implied Volatility of option for the current series is at 11.63% in contrast to 13.51% of the last week, while in the coming week it's likely to be **Flat-to-Increasing**.

Weekly Participant Wise Open Interest

Participant	FUT IDX Long (contracts)	Net Chg	FUT IDX Short (contracts)	Net Chg
Client	4,89,481	1,702	3,99,386	-8,679
DII	62,385	949	60,417	-10,812
FII	81,266	-5,308	1,53,645	9,681
Pro	70,871	-5,107	90,555	2,046

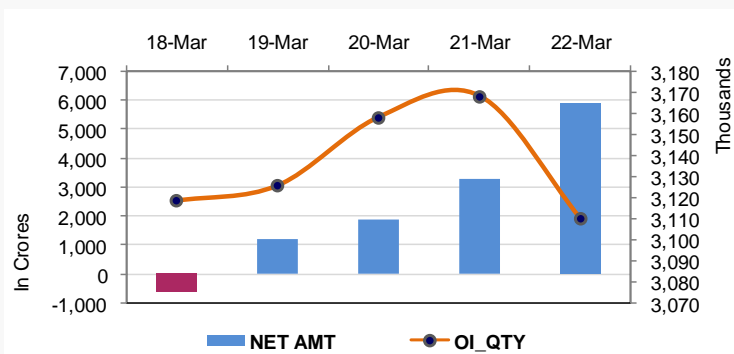
Participant	FUT STK Long (contracts)	Net Chg	FUT STK Short (contracts)	Net Chg
Client	18,74,808	8,971	2,59,148	21,833
DII	1,23,630	4,363	23,65,672	75,463
FII	17,34,742	69,629	13,75,459	-71,537
Pro	5,30,740	-18,899	2,63,641	38,305

FII Index Futures

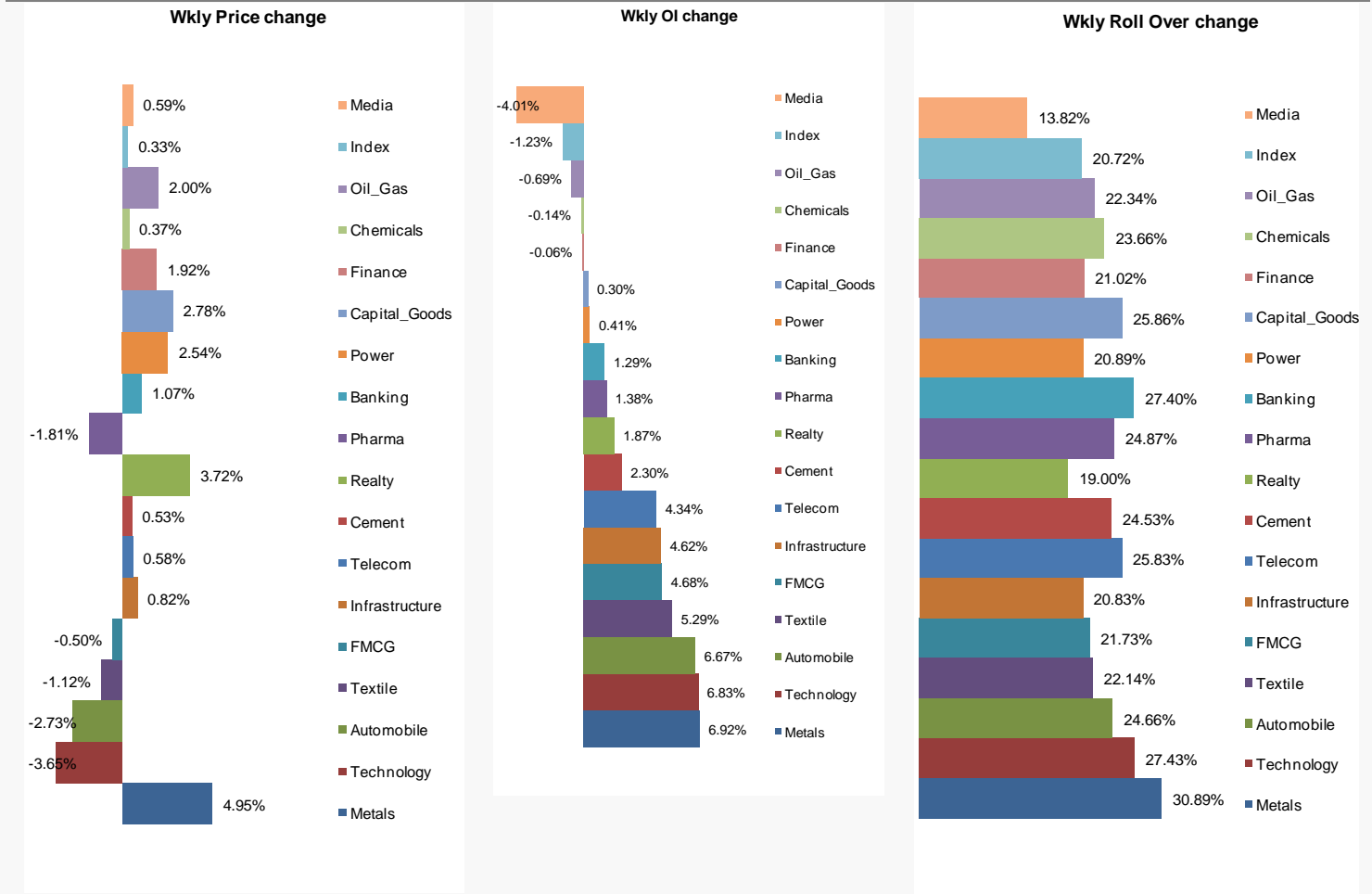


- In previous week FII's Total, No. of contracts in INDEX FUTURES concluded at 2,34,911 compared to 2,30,538 contracts adding 4,373 contracts, in which Nifty futures witnessed unwinding -3686 contracts and Bank Nifty futures added 5633 contracts.
- The total open interest position of FII's in Index Futures is at Rs 21,155 which on weekly basis has increased by Rs 244 Crs.
- In previous week FII's, No. of contracts in NIFTY OPTIONS concluded at 18,54,506 compared to 15,95,051 contracts wherein there was addition of 2,59,455 contracts and in Bank Nifty it has reduced by -6,10,273 contracts and ended the week with 15,49,764 contracts against 21,60,037 of last week.

FII Stock Futures



- In previous week FII's, No. of contracts in STOCK FUTURES concluded at 31,10,201 compared to 31,12,109 contracts unwinding -1,908 contracts.
- The total open interest position of FII's in Stock Futures is at Rs 2,49,806 which on weekly basis have increased by Rs 2,036 Crs.
- In previous week FII's, No. of contracts in STOCK OPTIONS concluded at 3,57,199 compared to 3,62,081 contracts unwinding -4,882 contracts.

Weekly Price Change
Weekly OI Change
Weekly Roll - Over Change

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
IPCALAB	1199.95	2.80%	3056950	32.93%
SRF	2552	4.66%	4315125	28.60%
TCS	3922.2	-7.49%	17314500	26.76%
HINDUNILVR	2265.8	-3.12%	17779800	26.63%
ALKEM	4804.1	-4.98%	1362800	25.21%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
BAJFINANCE	6781.35	3.90%	7157000	-20.13%
PAGEIND	34472.3	-1.31%	151995	-16.85%
BIOCON	254.45	0.73%	45275000	-16.26%
ESCORTS	2761.05	1.66%	1778150	-11.69%
HAL	3181.15	2.11%	8088300	-11.53%

Weekly Price Gainer

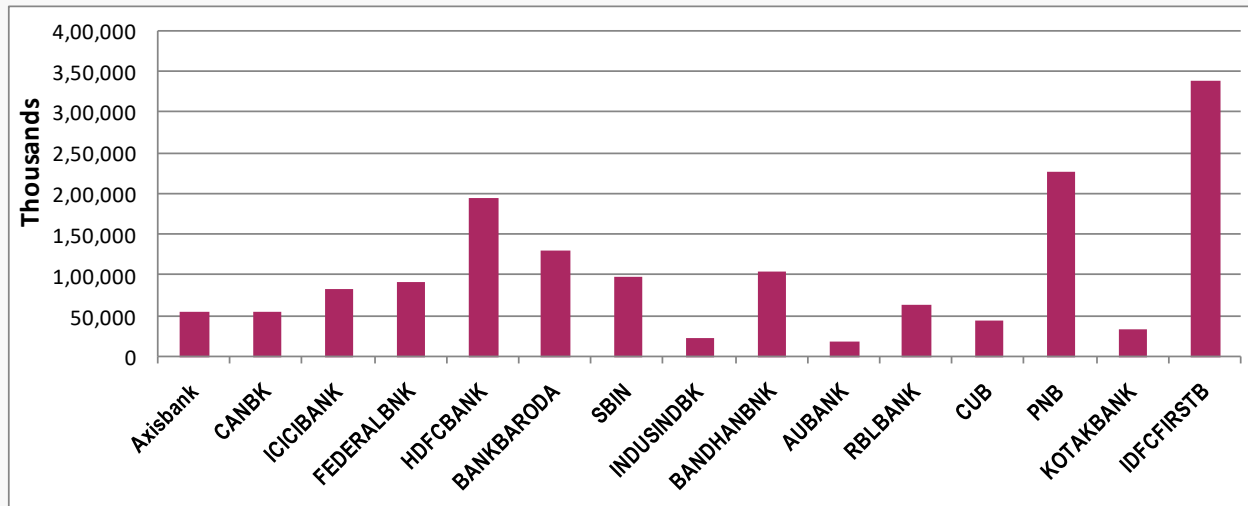
Script ID	Price	% Chg	OI Futures	% Chg
BHEL	239.2	9.93%	85260000	-8.89%
OBEROIRLT	1450.7	9.17%	5826800	-4.45%
INDUSTOWER	272.05	8.65%	96087400	-8.89%
NATIONALUM	148.9	8.57%	92227500	16.09%
JINDALSTEL	833.7	8.05%	22337500	-0.20%

Weekly Price Loser

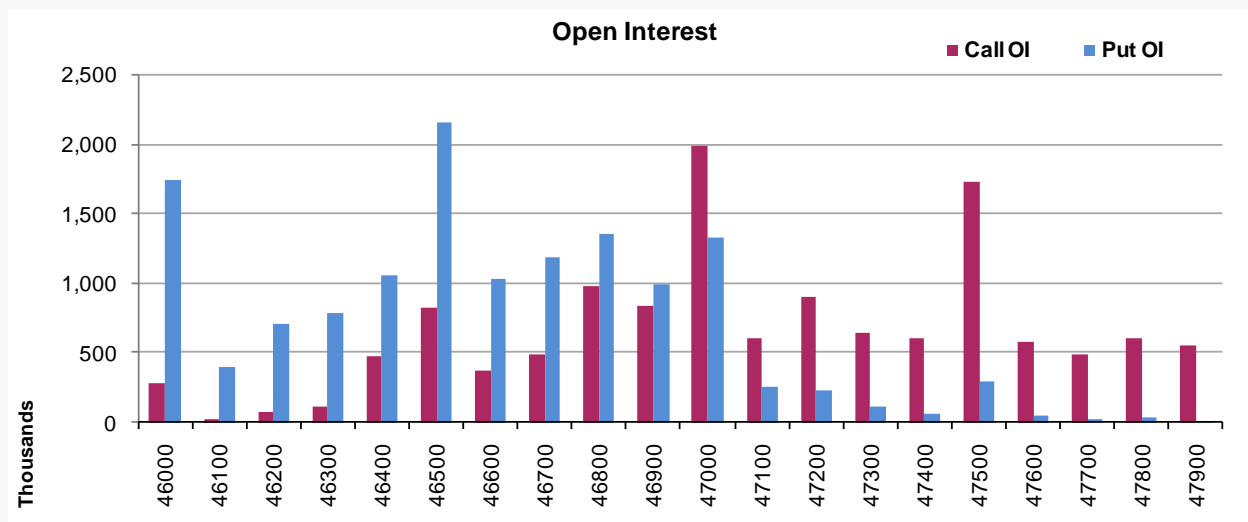
Script ID	Price	% Chg	OI Futures	% Chg
COFORGE	5549.15	-9.67%	1548300	9.48%
INFY	1514.4	-7.71%	37428800	23.60%
TCS	3922.2	-7.49%	17314500	26.76%
TATACONSUM	1125.05	-7.41%	10927800	7.75%
TATACHEM	1049.5	-6.77%	11641300	3.05%

- During the week Stocks which witnessed significant OI addition along with price gains are **IPCALAB, SRF, SIEMENS and METROPOLIS**.
- During the week Stocks which witnessed significant OI addition along with decrease in price are **TCS, HINDUNILVR, ALKEM and INFY**.

Stock wise Open Interest Distribution in Banking Sector



Bank Nifty Strike wise open interest distribution



As per monthly expiry Bank Nifty has a strong support at 46,500; as the 46,500 **Put strike** is having high OI concentration followed by 46,000 and 45,000; On the **Call front** 47,000CE strike has a high OI concentration indicating a strong resistance level followed by 48,000 and 47,500; **While the pivotal level for the week is 46,500 and 47,000.**

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
CANBK	574.50	4.23%	5,61,30,300	6.08%
ICICIBANK	1,090.15	0.87%	8,28,33,100	5.92%
FEDERALBNK	149.95	-0.53%	9,24,10,000	1.40%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
IDFCFIRSTB	78.20	-0.51%	34,05,37,500	-10.79%
KOTAKBANK	1,778.50	2.06%	3,39,92,400	-6.04%
PNB	122.75	3.89%	22,71,52,000	-5.96%

Weekly Price Gainer

Script ID	Price	% Chg	OI Futures	% Chg
RBLBANK	243.05	7.83%	6,40,72,500	-3.99%
CUB	136.00	5.30%	4,43,20,000	-4.57%
CANBK	574.50	4.23%	5,61,30,300	6.08%

Weekly Price Loser

Script ID	Price	% Chg	OI Futures	% Chg
AUBANK	566.35	-2.41%	2,02,55,000	-3.04%
BANDHANBNK	182.45	-0.90%	10,54,50,000	-2.27%
FEDERALBNK	149.95	-0.53%	9,24,10,000	1.40%

INDEX	Since Inception			INDEX	Weekly Data		
FINNIFTY	11-Jan-21	15-Mar-24	% Diff.	FINNIFTY	15-Mar-24	15-Mar-24	% Diff.
FUTURE PRICE	15,676.25	20,805.20	32.72%	FUTURE PRICE	20,677.75	20,805.20	0.62%
OPEN INTEREST	77,880	85,640	9.96%	OPEN INTEREST	60,840	85,640	40.76%

On the weekly basis FINNIFTY futures have seen a price increment to the tune of 0.62% with an increase in Open Interest by 40.76% indicating Long Build Up.



COMPARISON TABLE

SR.NO	STOCKS	CMP	CURRENT OI	WEEKLY PRICE DIFF	WEEKLY OI DIFF	OI INT
1	AXISBANK	1035.25	55083125	-1.54%	8.07%	SB
2	BAJAJFINSV	1592.75	9858000	0.88%	-3.60%	SC
3	BAJFINANCE	6781.35	7157000	3.90%	-20.13%	SC
4	CHOLAFIN	1090.2	13128750	1.90%	-0.10%	SC
5	HDFCAMC	3722.45	3654300	-1.09%	11.94%	SB
6	HDFCBANK	1449.05	195512900	-0.44%	1.09%	SB
7	HDFCLIFE	625.55	27105100	-1.42%	4.37%	SB
8	ICICIBANK	1090.15	82833100	0.87%	5.92%	LB
9	ICICIGI	1671.55	2353000	0.71%	0.79%	LB
10	ICICIPRULI	581.8	12199500	2.12%	9.29%	LB
11	IEX	136.2	65291250	-1.02%	1.65%	SB
12	KOTAKBANK	1778.5	33992400	2.06%	-6.04%	SC
13	MUTHOOTFIN	1420.4	6821650	5.73%	0.11%	LB
14	PFC	392.15	86369875	3.18%	1.61%	LB
15	RECLTD	456.1	45888000	2.20%	6.58%	LB
16	SBICARD	704.75	22188000	0.94%	-3.93%	SC
17	SBILIFE	1503	9205500	-0.30%	5.29%	SB
18	SBIN	748.15	98731500	1.87%	-0.33%	SC
19	SHRIRAMFIN	2336.15	7336200	2.64%	11.93%	LB

1) Buy BAJFINANCE Future in the range :-> 6760 – 6720 SL 6890 Target 6850 & 6950.

2) Buy SHRIRAMFIN Future in the range :-> 2336 – 2310 SL 2290 Target 2390 & 2430.

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