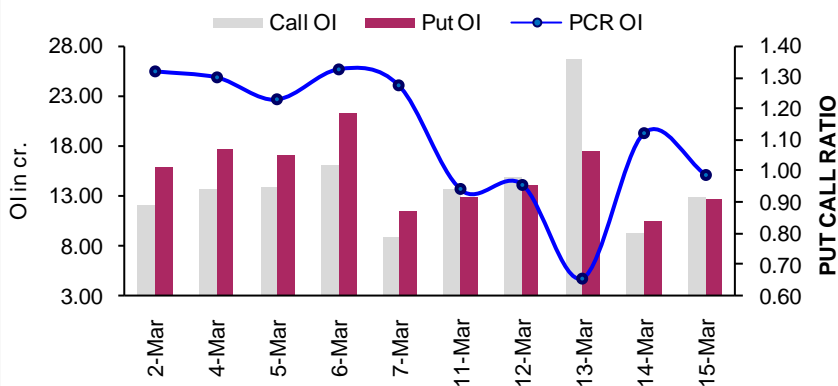


### NIFTY HIGHLIGHTS

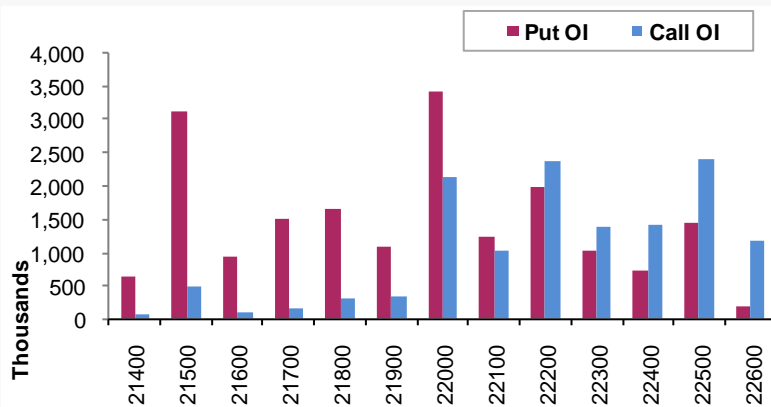
- Nifty futures of current expiry on Friday closed at 22264.55 on a negative note with **2.43%** increase in open interest and a price cut of **-1.28% (-287.8 points)** indicating **Short Build Up**.
- Nifty annualized volatility index India Vix has increased to 13.69% from 13.61% up by **0.59%**.
- Bank Nifty futures of current expiry on Friday closed at 46996.15 on a negative note with **-0.09%** decrease in open interest and a price cut of **-2.01% (-962.15 points)** indicating **Long Unwinding**.
- The total outstanding OI in Nifty futures stands at 1,61,80,450 compared to 1,54,69,350 of previous week, while in Bank Nifty its at 54,06,030 against 46,62,075.
- The 'Long Short Ratio' in the index futures for FII's stands at **39 percent compared to 42 percent** of last week indicating Unwinding in **LONG POSITIONS**.

### Nifty PCR OI



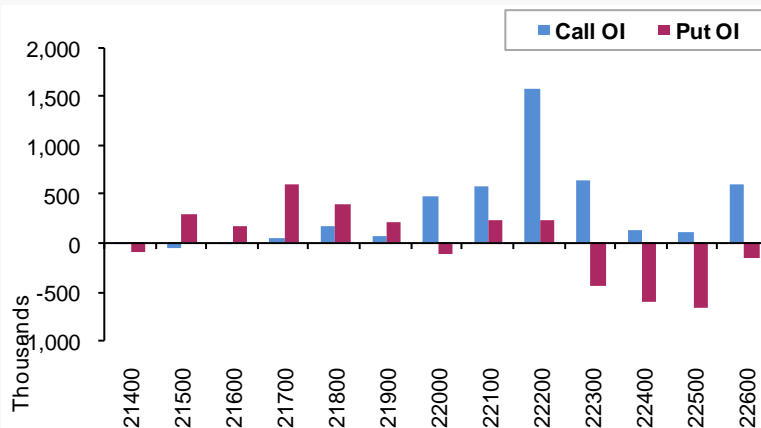
- PCR OI during the week has made a high of 1.27 & low of 0.65 and closed on weekly basis at 0.99 levels compared to 1.27 of last week.**
- PCR OI currently is at 0.99 level which is at the median line and shows that market participants have almost same option position (in terms of number of contracts) both in CALL & PUT options during the past week indicating that Nifty is likely to trade in a narrow range for coming week.

### Open Interest Analysis



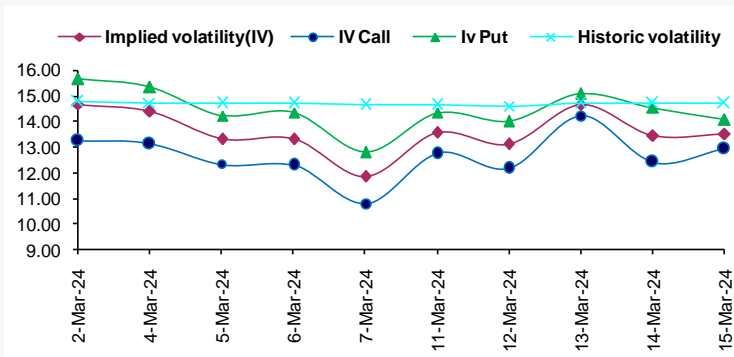
- Options built up as per current weekly expiry shows that Nifty has strong support at 22,000 followed by 21,800, 21,500 and resistance at 22,200 followed by 22,500 and 22,400.
- As per monthly option data 23,000 22,500 24,000 strike Calls has high open interest concentration; while on the Put side it's at 21,000 followed by 22,000 and 21,500. The indicative weekly range for Nifty as per the current monthly expiry is likely to be between the levels of 21,500 and 22,500; while the pivotal levels for week will be **22,000 and 22,500**.

### Change in Open Interest



- This week major addition in monthly expiry was seen on the **CALL** front in 22,200, 22,300 and 22,600 strike adding 15.92 Lc, 6.52 Lc and 6.05 Lc shares in OI respectively; while there was no significant unwinding seen at any strike.
- This week major addition in monthly expiry was seen on the **PUT** front in 21,700, 21,800 and 21,500 strike adding 6.10 Lc, 4.03Lc and 2.99 Lc shares in OI respectively; while there was unwinding seen of 6.69 and 6.12 Lc shares at 22,500 and 22,400 strike respectively.

### Volatility Analysis



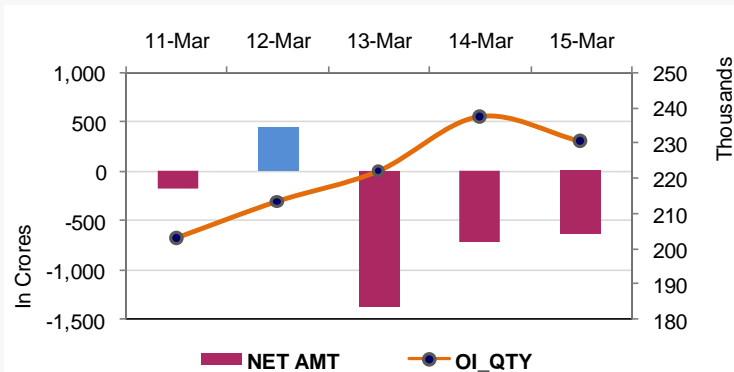
- **IV DIFFERENTIAL between CALL and PUT has INCREASED with an increase in IVs from last week's level indicating that Nifty might trade with higher volatility.**
- Call IV's is currently at 12.95% versus 10.82% compared to last week, while Put IV's is at 14.08% versus 12.79% compared to last week.
- The Implied Volatility of option for the current series is at 13.51% in contrast to 11.84% of the last week, while in the coming week it's likely to be **Flat-to-Increasing**.

### Weekly Participant Wise Open Interest

Participant	FUT IDX Long (contracts)	Net Chg	FUT IDX Short (contracts)	Net Chg
Client	4,78,702	41,321	4,09,596	32,847
DII	60,637	2,433	71,233	-15,085
FII	93,279	6,350	1,44,270	23,546
Pro	76,507	20,731	84,026	29,527

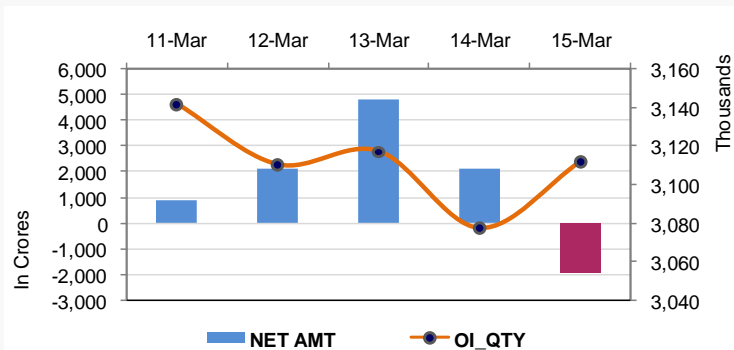
Participant	FUT STK Long (contracts)	Net Chg	FUT STK Short (contracts)	Net Chg
Client	18,55,315	-57,016	2,34,066	11,999
DII	1,14,721	7,883	22,99,370	65,346
FII	16,56,918	26,394	14,20,717	1,00,548
Pro	5,39,105	34,596	2,11,906	35,060

### FII Index Futures

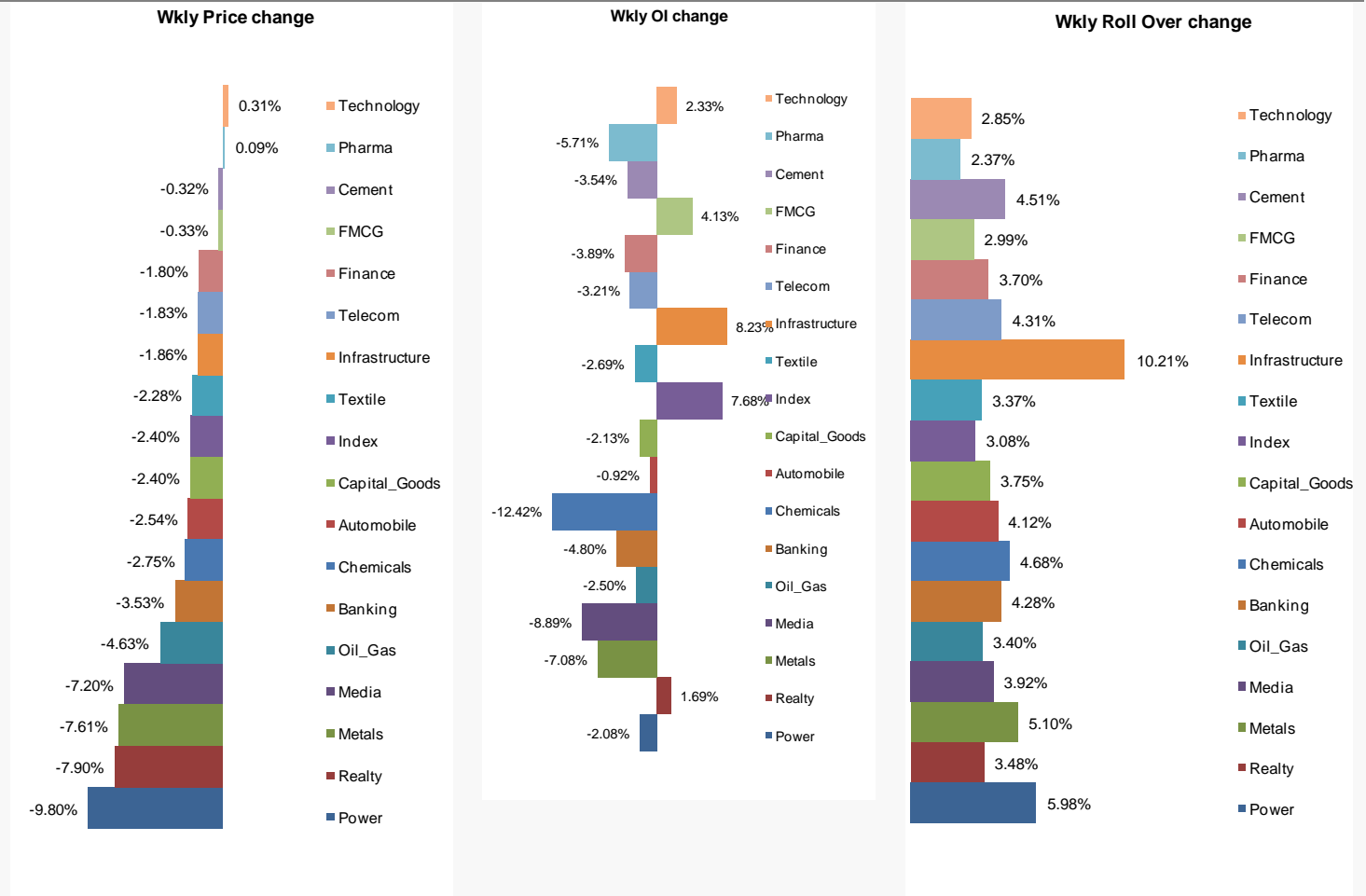


- In previous week FII's Total, No. of contracts in INDEX FUTURES concluded at 2,37,549 compared to 2,07,653 contracts adding 29,896 contracts, in which Nifty futures witnessed added 15472 contracts and Bank Nifty futures added 6696 contracts.
- The total open interest position of FII's in Index Futures is at Rs 21,511 which on weekly basis has increased by Rs 2,486 Crs.
- In previous week FII's, No. of contracts in NIFTY OPTIONS concluded at 10,22,314 compared to 11,92,031 contracts which has reduced by -1,69,717 contracts and in Bank Nifty it has reduced by -3,46,902 contracts and ended the week with 14,49,903 contracts against 17,96,805 of last week.

### FII Stock Futures



- In previous week FII's, No. of contracts in STOCK FUTURES concluded at 30,77,635 compared to 31,51,789 contracts unwinding -74,154 contracts.
- The total open interest position of FII's in Stock Futures is at Rs 2,46,300 which on weekly basis have decreased by Rs -13,783 Crs.
- In previous week FII's, No. of contracts in STOCK OPTIONS concluded at 3,60,204 compared to 3,18,229 contracts adding 41,975 contracts.

**Weekly Price Change**
**Weekly OI Change**
**Weekly Roll - Over Change**

**Weekly Open Interest Gainer**

Script ID	Price	% Chg	OI Futures	% Chg
APOLLOTYRE	473	-8.34%	14900500	37.58%
MRF	140058.75	-2.85%	50285	32.07%
INDIGO	3206.75	3.02%	6709200	31.87%
LALPATHLAB	2032.25	-7.21%	1976700	31.60%
PAGEIND	34930.75	-2.90%	182790	27.15%

**Weekly Open Interest Loser**

Script ID	Price	% Chg	OI Futures	% Chg
TATACHEM	1125.75	-13.21%	11297000	-31.32%
MGL	1271.2	-3.81%	3220800	-23.75%
SAIL	121.85	-12.71%	140264000	-23.62%
SUNPHARMA	1552.8	-3.47%	14030800	-16.60%
IPCALAB	1167.3	-2.01%	2299700	-14.64%

**Weekly Price Gainer**

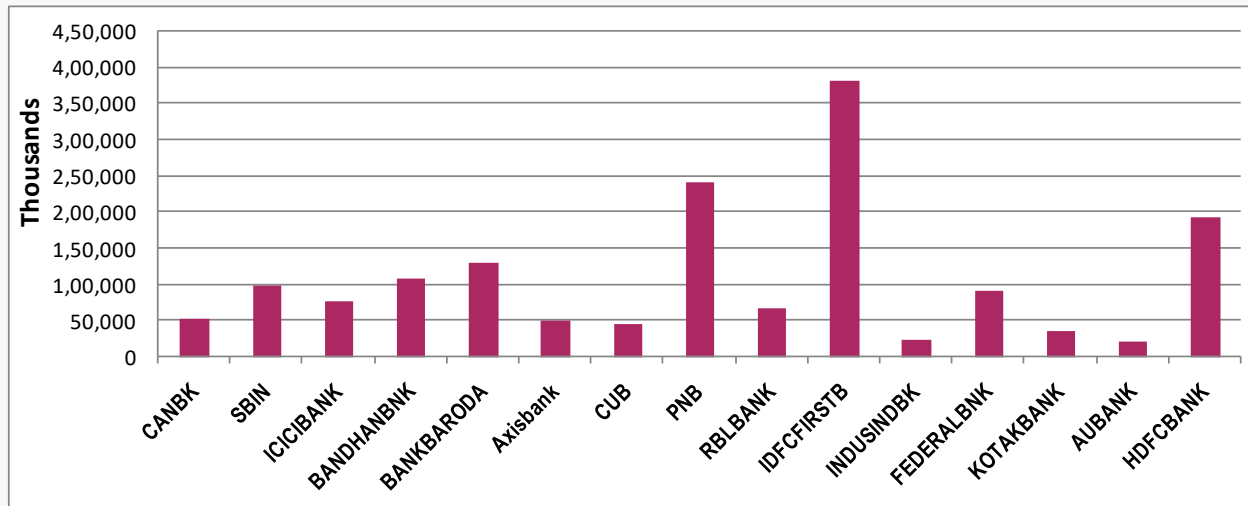
Script ID	Price	% Chg	OI Futures	% Chg
COLPAL	2718.35	5.02%	3581900	9.82%
ABBOTINDIA	28471.2	3.45%	205400	3.05%
INDIGO	3206.75	3.02%	6709200	31.87%
TCS	4239.75	2.86%	13659800	7.21%
TRENT	4082.15	2.73%	2913600	-3.05%

**Weekly Price Loser**

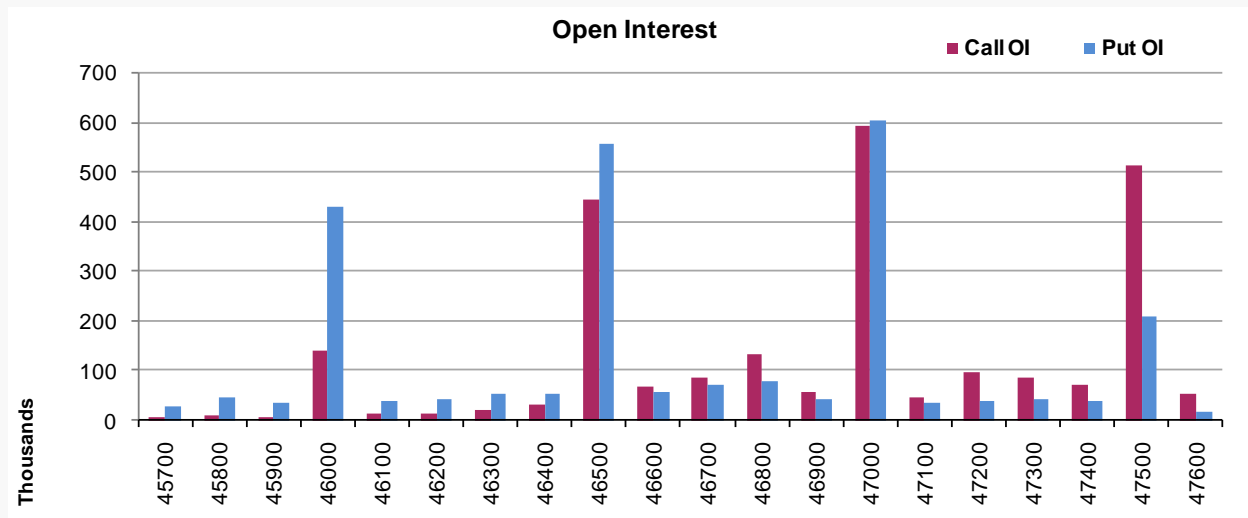
Script ID	Price	% Chg	OI Futures	% Chg
IDEA	13.25	-7.99%	2016160000	-3.59%
GMRINFRA	77.45	-8.56%	201161250	-1.57%
IDFCFIRSTB	78.6	-3.14%	381720000	1.73%
IDFC	111.15	-4.14%	75385000	3.06%
MOTHERSON	111.75	-6.45%	156455600	6.41%

- During the week Stocks which witnessed significant OI addition along with price gains are **INDIGO, OFSS, ITC and SIEMENS**.
- During the week Stocks which witnessed significant OI addition along with decrease in price are **LALPATHLAB, APOLLOTYRE, NMDC and TATASTEEL**.

## Stock wise Open Interest Distribution in Banking Sector



## Bank Nifty Strike wise open interest distribution



As per monthly expiry Bank Nifty has a strong support at 47,000; as the 47,000 **Put strike** is having high OI concentration followed by 46,000 and 46,500; On the **Call front** 48,000CE strike has a high OI concentration indicating a strong resistance level followed by 49,000 and 48,500; **While the pivotal level for the week is 46,500 and 47,000.**

### Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
CANBK	551.20	-8.32%	5,29,14,600	20.89%
SBIN	734.45	-7.03%	9,90,63,000	12.99%
ICICIBANK	1,080.75	-0.92%	7,82,01,900	6.87%

### Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
HDFCBANK	1,455.45	0.38%	19,34,03,100	-12.68%
AUBANK	580.35	1.36%	2,08,89,000	-4.87%
KOTAKBANK	1,742.60	-0.62%	3,61,76,000	-1.55%

### Weekly Price Gainer

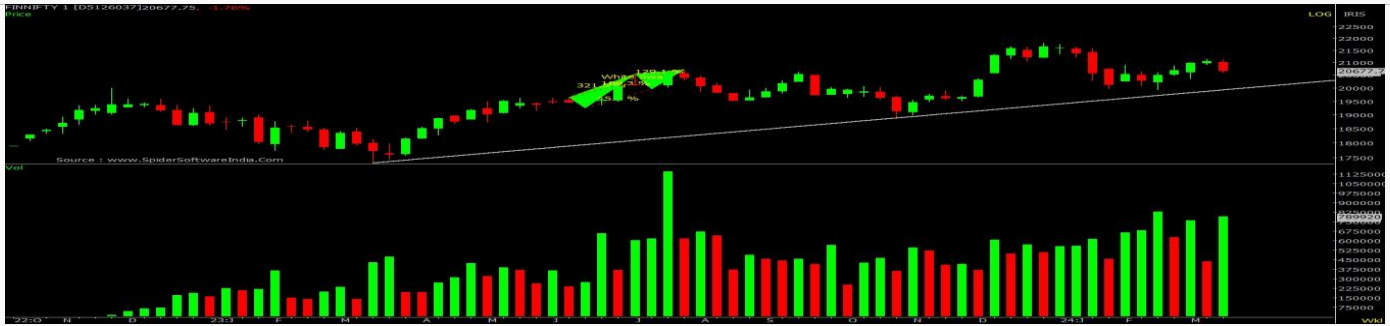
Script ID	Price	% Chg	OI Futures	% Chg
AUBANK	580.35	1.36%	2,08,89,000	-4.87%
HDFCBANK	1,455.45	0.38%	19,34,03,100	-12.68%

### Weekly Price Loser

Script ID	Price	% Chg	OI Futures	% Chg
RBLBANK	225.40	-12.33%	6,67,37,500	2.69%
BANKBARODA	255.20	-9.78%	13,00,89,375	4.97%
PNB	118.15	-9.46%	24,15,60,000	3.94%

INDEX	Since Inception			INDEX	Weekly Data		
FINNIFTY	11-Jan-21	15-Mar-24	% Diff.	FINNIFTY	07-Mar-24	15-Mar-24	% Diff.
FUTURE PRICE	15,676.25	20,677.75	31.90%	FUTURE PRICE	21,049.25	20,677.75	-1.76%
OPEN INTEREST	77,880	60,840	-21.88%	OPEN INTEREST	89,280	60,840	-31.85%

*On the weekly basis FINNIFTY futures have seen a price decrement to the tune of 1.76% with an decrease in Open Interest by 31.85% indicating Long Unwinding.*



### COMPARISON TABLE

SR.NO	STOCKS	CMP	CURRENT OI	WEEKLY PRICE DIFF	WEEKLY OI DIFF	OI INT
1	AXISBANK	1051.4	50968125	-5.84%	4.52%	SB
2	BAJAJFINSV	1578.85	10226500	-0.56%	-0.28%	LU
3	BAJFINANCE	6526.55	8961000	1.37%	-11.51%	SC
4	CHOLAFIN	1069.85	13141875	-1.47%	-9.38%	LU
5	HDFCAMC	3763.5	3264600	0.70%	8.79%	LB
6	HDFCBANK	1455.45	193403100	0.38%	-12.68%	SC
7	HDFCLIFE	634.55	25971000	1.78%	-10.93%	SC
8	ICICIBANK	1080.75	78201900	-0.92%	6.87%	SB
9	ICICIGI	1659.75	2334500	-0.86%	-10.37%	LU
10	ICICIPRULI	569.7	11163000	-2.00%	-8.27%	LU
11	IEX	137.6	64230000	-7.34%	1.00%	SB
12	KOTAKBANK	1742.6	36176000	-0.62%	-1.55%	LU
13	MUTHOOTFIN	1343.4	6813950	-2.35%	-4.03%	LU
14	PFC	380.05	85002000	-11.48%	23.83%	SB
15	RECLTD	446.3	43056000	-5.22%	11.60%	SB
16	SBICARD	698.2	23096000	-1.12%	-2.25%	LU
17	SBILIFE	1507.45	8742750	-0.54%	0.20%	SB
18	SBIN	734.45	99063000	-7.03%	12.99%	SB
19	SHRIRAMFIN	2276.05	6554400	-7.49%	-2.17%	LU

**d**

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