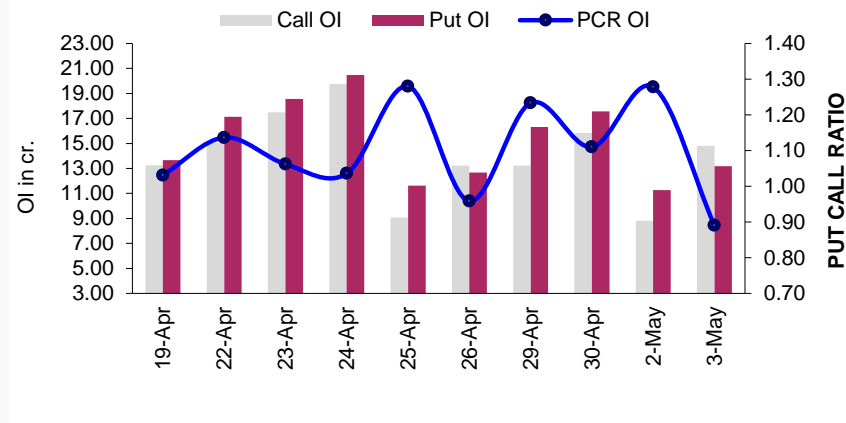
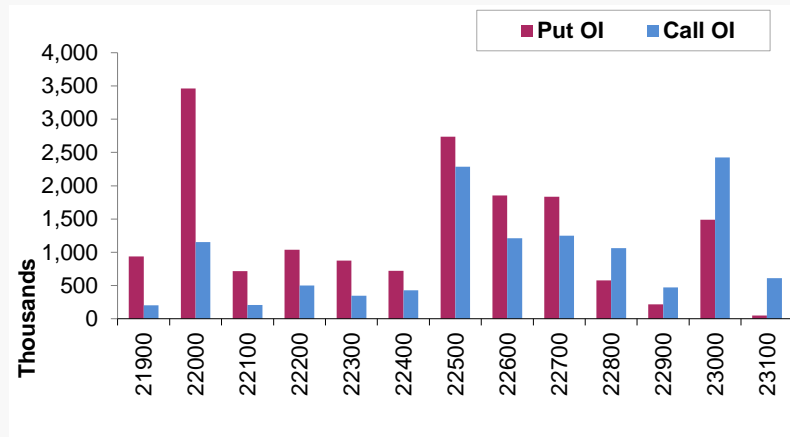


NIFTY HIGHLIGHTS

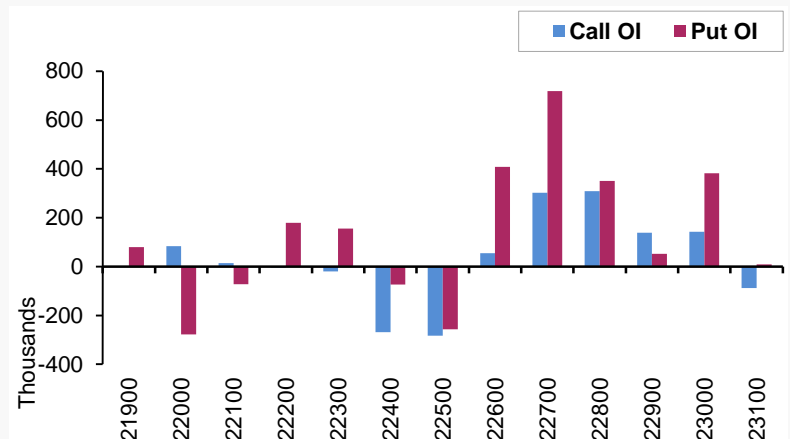
- Nifty futures of current expiry on Friday closed at 22575.2 on a positive note with **0.50% increase** in open interest and with a price gains of **0.09% (19.2 points)** indicating **Long Build Up**.
- Nifty annualized volatility index India Vix has increased to 14.62% from 10.93% up by **33.76%**.
- Bank Nifty futures of current expiry on Friday closed at 49094.75 on a positive note with **14.20% increase** in open interest and with a price gains of **1.48% (714.9 points)** indicating **Long Build Up**.
- The total outstanding OI in Nifty futures stands at 1,17,20,500 compared to 1,14,35,650 of previous week, while in Bank Nifty it's at 23,22,675 against 19,71,000.
- The '**Long Short Ratio**' in the index futures for FII's stands at **44 percent compared to 35 percent** of last week indicating Addition in **LONG POSITIONS**.

Nifty PCR OI


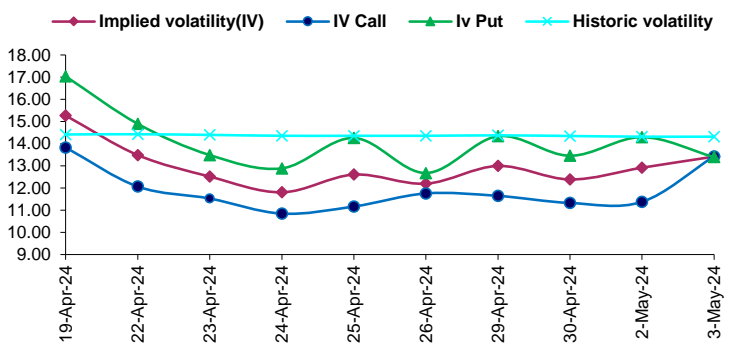
- **PCR OI during the week has made a high of 1.28 & low of 0.89 and closed on weekly basis at 0.89 levels compared to 1.28 of last week.**
- PCR OI currently is at 0.89 level which is lower than the median line and shows that market participants have added more of CALL options compared to PUT options during the past week indicating that Nifty is likely to trade with a cautious for the coming week.

Open Interest Analysis


- Options built up as per current weekly expiry shows that Nifty has strong support at 22,000 followed by 22,300, 22,400 and resistance at 22,600 followed by 22,800 and 23,000.
- As per monthly option data 23,500 23,000 22,500 strike Calls has high open interest concentration; while on the Put side it's at 22,000 followed by 21,500 and 22,500. The indicative weekly range for Nifty as per the current monthly expiry is likely to be between the levels of 22,000 and 23,000; **while the pivotal level for week will be 22,500.**

Change in Open Interest


- This week major addition in monthly expiry was seen on the **CALL** front in 23,400, 22,700 and 22,800 strike adding 3.20 Lc, 3.02 Lc and 3.09 Lc shares in OI respectively; while there was unwinding seen at 22,500 & 22,400 strike.
- This week major addition in monthly expiry was seen on the **PUT** front in 22,700, 22,600 and 22,800 strike adding 7.18 Lc, 4.08 Lc and 3.51 Lc shares in OI respectively; while there was unwinding seen of 2.58 Lc shares at 22,500 strike.

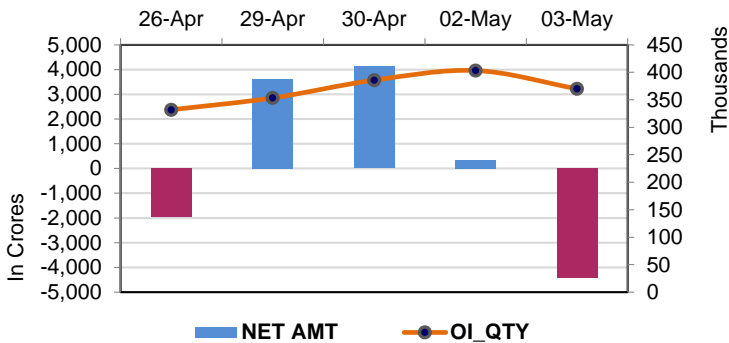
Volatility Analysis


- **IV DIFFERENTIAL between CALL and PUT has marginally INCREASED with an increase in IVs from last week's level indicating that Nifty is likely to trade with higher volatility.**
- Call IV's is currently at 13.43% versus 11.17% compared to last week, while Put IV's is at 13.4% versus 14.26% compared to last week.
- The Implied Volatility of option for the current series is at 13.42% in contrast to 12.61% of the last week, while in the coming week it's likely to be **increasing**.

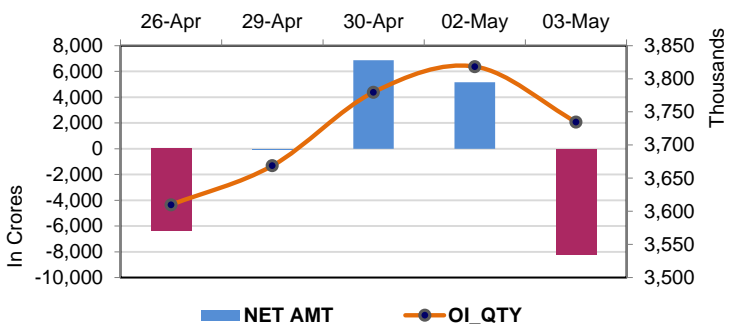
Weekly Participant Wise Open Interest

Participant	FUT IDX Long (contracts)	Net Chg	FUT IDX Short (contracts)	Net Chg
Client	3,73,547	-16,745	2,71,463	32,127
DII	62,597	-767	1,02,878	446
FII	1,61,677	45,286	2,08,396	-7,072
Pro	53,818	2,392	68,902	4,665

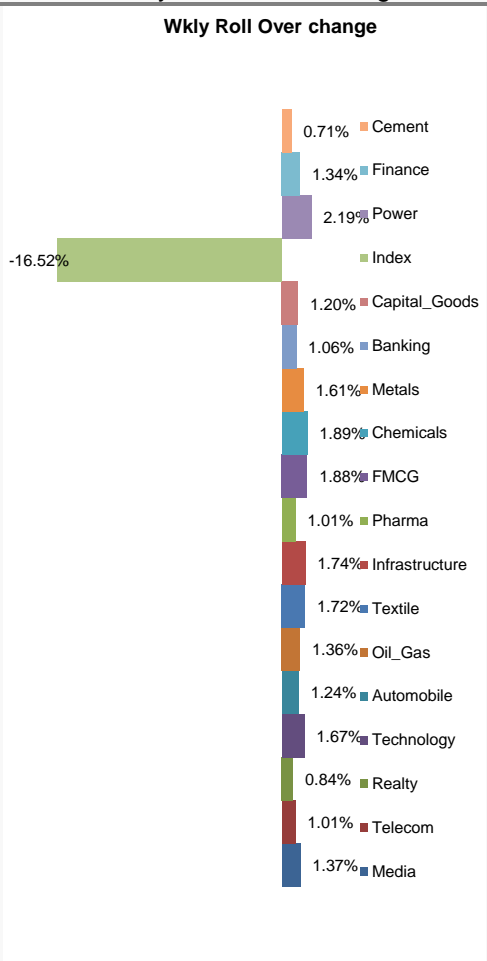
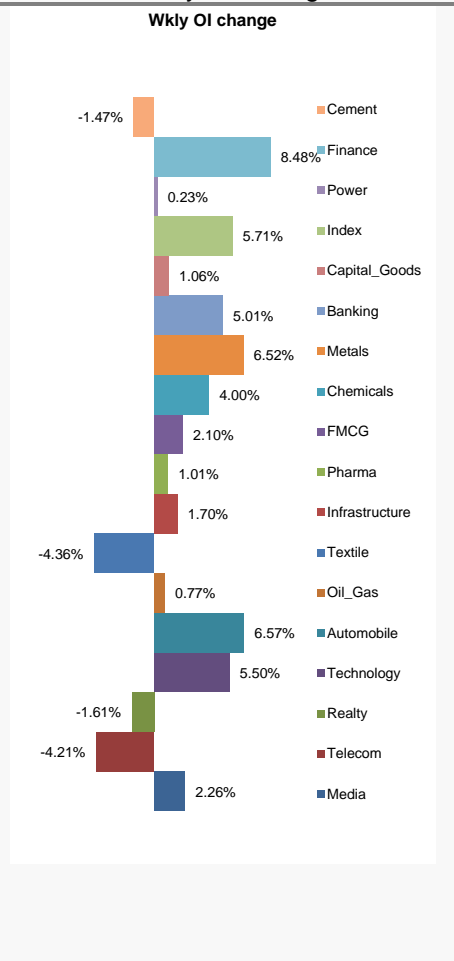
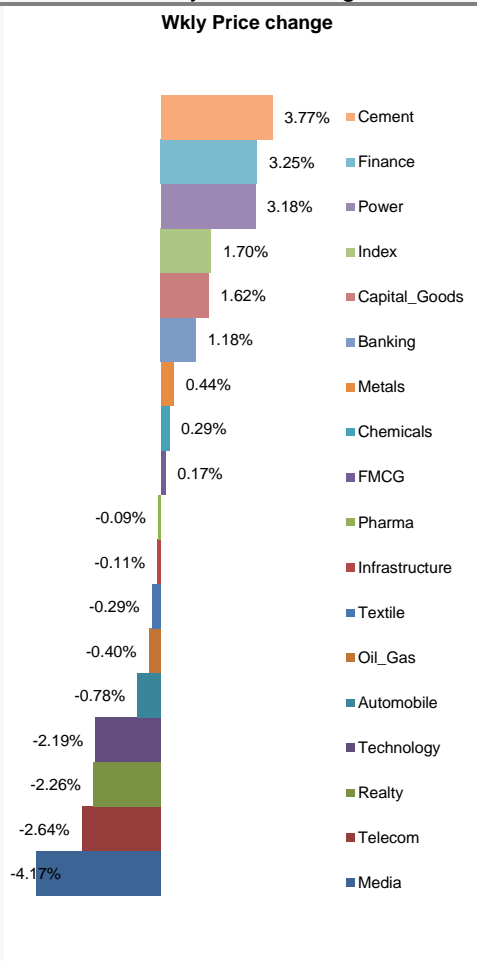
Participant	FUT STK Long (contracts)	Net Chg	FUT STK Short (contracts)	Net Chg
Client	23,25,170	35,995	2,39,288	5,052
DII	93,392	-11,118	29,59,942	80,513
FII	20,54,967	78,858	16,79,828	46,049
Pro	6,47,021	48,697	2,41,492	20,818

FII Index Futures


- In previous week FII's Total, No. of contracts in INDEX FUTURES concluded at 3,70,073 compared to 3,31,859 contracts adding 38,214 contracts, in which Nifty futures witnessed added 21606 contracts and Bank Nifty futures added 20593 contracts.
- The total open interest position of FII's in Index Futures is at Rs 23,705 which on weekly basis has increased by Rs 2,535 Crs.
- In previous week FII's, No. of contracts in NIFTY OPTIONS concluded at 33,55,339 compared to 29,33,296 contracts wherein there was addition of 4,22,043 contracts and in Bank Nifty it has reduced by -70,829 contracts and ended the week with 16,39,860 contracts against 17,10,689 of last week.

FII Stock Futures


- In previous week FII's, No. of contracts in STOCK FUTURES concluded at 37,34,795 compared to 36,09,888 contracts adding 1,24,907 contracts.
- The total open interest position of FII's in Stock Futures is at Rs 2,74,021 which on weekly basis have increased by Rs 11,611 Crs.
- In previous week FII's, No. of contracts in STOCK OPTIONS concluded at 3,48,336 compared to 1,70,496 contracts adding 1,77,840 contracts.

Weekly Price Change
Weekly OI Change
Weekly Roll - Over Change

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
COFORGE	4503.95	-14.70%	3563250	104.08%
NAVINFUOR	3472.95	4.07%	2716025	50.28%
GMRINFRA	86.15	-6.05%	279416250	38.55%
BALRAMCHIN	394.15	-0.14%	14892800	37.27%
HCLTECH	1341.95	-8.32%	21441350	32.70%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
SHRIRAMFIN	2603.75	3.52%	6260100	-22.22%
CANFINHOME	773.1	2.90%	4805775	-18.46%
OFSS	7825.55	3.86%	1044500	-17.66%
HAVELLS	1678.2	1.39%	6357000	-15.78%
RBLBANK	266.75	-0.45%	60265000	-15.47%

Weekly Price Gainer

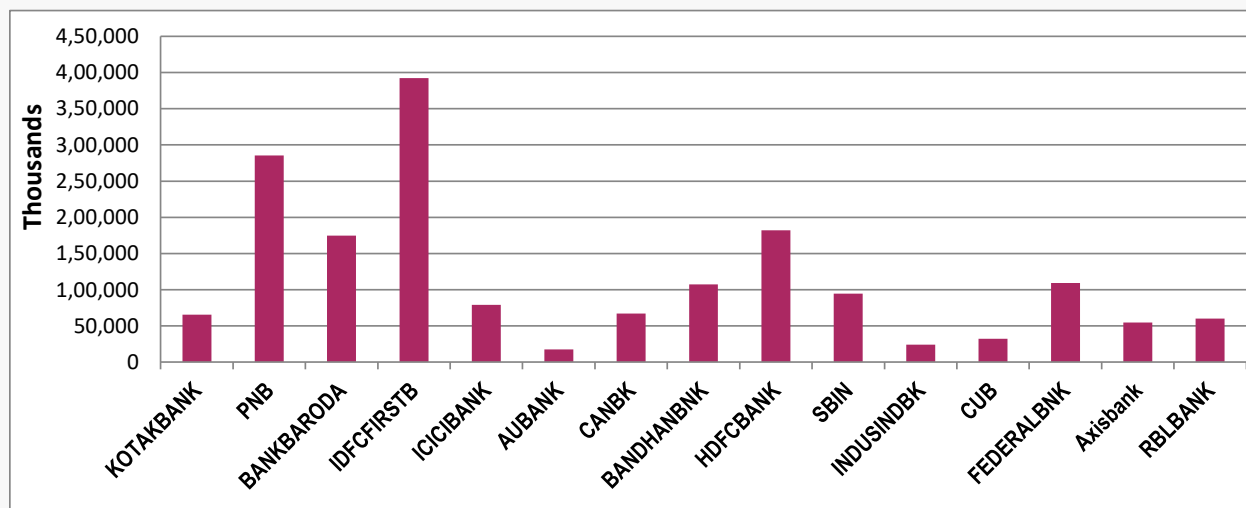
Script ID	Price	% Chg	OI Futures	% Chg
RECLTD	562.25	22.12%	57710000	23.62%
PFC	484.85	18.33%	80178175	-3.66%
CHOLAFIN	1318.2	11.55%	9813750	2.60%
BHEL	307.65	9.58%	74560500	-8.59%
ASHOKLEY	204.05	9.23%	111950000	3.56%

Weekly Price Loser

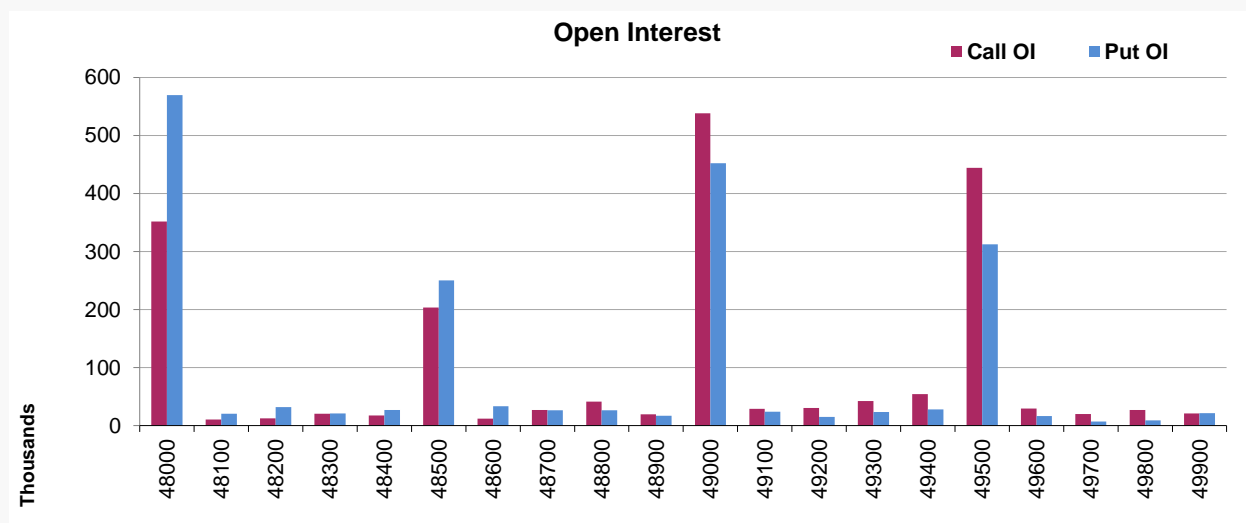
Script ID	Price	% Chg	OI Futures	% Chg
COFORGE	4503.95	-14.70%	3563250	104.08%
HCLTECH	1341.95	-8.32%	21441350	32.70%
IDEA	13.25	-6.36%	3700680000	-5.19%
IDFC	120.35	-6.20%	79660000	6.60%
GMRINFRA	86.15	-6.05%	279416250	38.55%

- During the week Stocks which witnessed significant OI addition along with price gains are **NAVINFUOR, DRREDDY, INDIAMART and SHREECEM.**
- During the week Stocks which witnessed significant OI addition along with decrease in price are **COFORGE, GMRINFRA, BALRAMCHIN and HCLTECH.**

Stock wise Open Interest Distribution in Banking Sector



Bank Nifty Strike wise open interest distribution



As per monthly expiry Bank Nifty has a strong support at 48,000; as the 48,000 **Put strike** is having high OI concentration followed by 49,000 and 49,500; On the **Call front** 49,000CE strike has a high OI concentration indicating a strong resistance level followed by 49,500 and 50,000; **while the pivotal level for the week is 49,000 and 48,000.**

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
KOTAKBANK	1,561.50	-3.79%	6,54,74,800	22.83%
PNB	137.00	-0.54%	28,53,04,000	19.47%
BANKBARODA	278.45	2.86%	17,47,27,800	13.55%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
RBLBANK	266.75	-0.45%	6,02,65,000	-15.47%
FEDERALBNK	167.10	5.59%	10,95,30,000	-5.70%
CUB	162.00	0.22%	3,22,05,000	-3.56%

Weekly Price Gainer

Script ID	Price	% Chg	OI Futures	% Chg
AUBANK	645.75	6.77%	1,77,22,000	3.24%
FEDERALBNK	167.10	5.59%	10,95,30,000	-5.70%
ICICIBANK	1,150.80	2.98%	7,93,10,700	6.72%

Weekly Price Loser

Script ID	Price	% Chg	OI Futures	% Chg
IDFCFIRSTB	81.55	-4.56%	39,22,12,500	10.51%
KOTAKBANK	1,561.50	-3.79%	6,54,74,800	22.83%
PNB	137.00	-0.54%	28,53,04,000	19.47%

INDEX	Since Inception			INDEX	Weekly Data		
	11-Jan-21	03-May-24	% Diff.		26-Apr-24	03-May-24	% Diff.
FINNIFTY	11-Jan-21	03-May-24	% Diff.	FINNIFTY	26-Apr-24	03-May-24	% Diff.
FUTURE PRICE	15,676.25	21,892.75	39.66%	FUTURE PRICE	21,362.90	21,892.75	2.48%
OPEN INTEREST	77,880	57,280	-26.45%	OPEN INTEREST	57,680	57,280	-0.69%

On the weekly basis FINNIFTY futures have seen a price increment to the tune of 2.48% with an decrease in Open Interest by 0.69% indicating Short Covering.



COMPARISON TABLE

SR.NO	STOCKS	CMP	CURRENT OI	WEEKLY PRICE DIFF	WEEKLY OI DIFF	OI INT
1	AXISBANK	1150	54876875	0.96%	-6.56%	SC
2	BAJAJFINSV	1640.25	9914000	2.07%	0.29%	LB
3	BAJFINANCE	6984.8	9000125	3.12%	6.02%	LB
4	CHOLAFIN	1318.2	9813750	11.55%	2.60%	LB
5	HDFCAMC	3948.95	2899050	5.62%	9.75%	LB
6	HDFCBANK	1512.5	182234800	0.69%	0.59%	LB
7	HDFCLIFE	570.7	37264700	-3.57%	27.61%	SB
8	ICICIBANK	1150.8	79310700	2.98%	6.72%	LB
9	ICICIGI	1683.7	3722000	-1.32%	6.65%	SB
10	ICICIPRULI	578.15	15247500	2.21%	-0.29%	SC
11	IDFC	120.35	79660000	-6.20%	6.60%	SB
12	KOTAKBANK	1561.5	65474800	-3.79%	22.83%	SB
13	MUTHOOTFIN	1690.1	5352050	0.93%	5.01%	LB
14	PFC	484.85	80178175	18.33%	-3.66%	SC
15	RECLTD	562.25	57710000	22.12%	23.62%	LB
16	SBICARD	723.9	20187200	-4.47%	3.95%	SB
17	SBILIFE	1454.1	10384875	1.78%	2.41%	LB
18	SBIN	825.7	94800750	2.68%	0.49%	LB
19	SHRIRAMFIN	2603.75	6260100	3.52%	-22.22%	SC

1) Buy SBILIFE Future in the range :-> 1454 – 1442 SL 1433 Target 1470 & 1490.

2) Buy Shriramfin 2620 Call Option in range :-> 79 – 65 SL 50 Target 108 & 145.

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