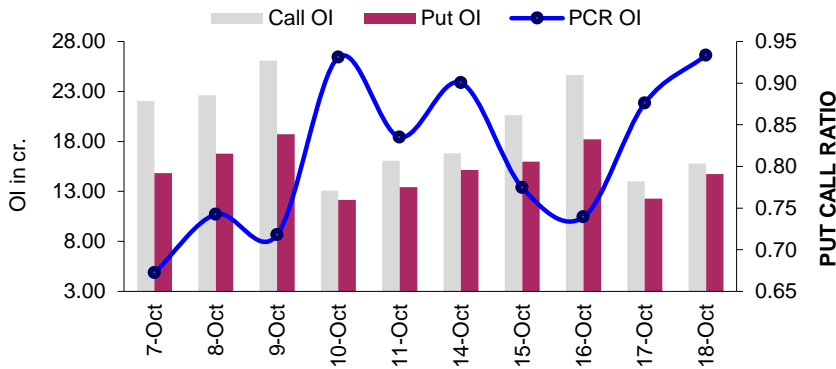


INDEX HIGHLIGHTS

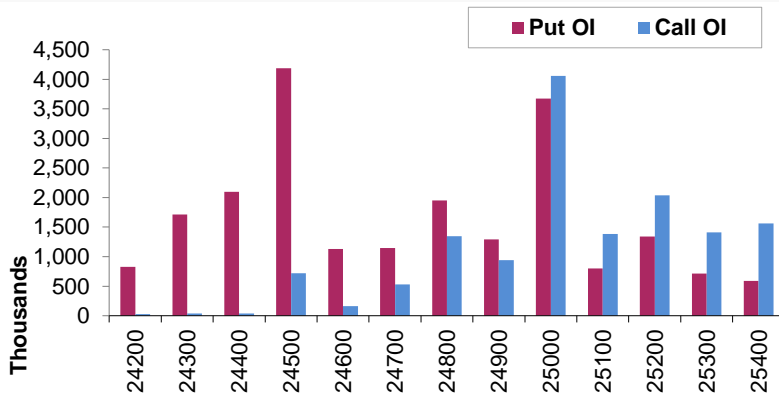
- Nifty futures of current expiry on Friday closed at 24949.15 on a negative note with **-4.26% decrease** in open interest and a price cut of **-0.40% (-100.4 points)** indicating **Long Unwinding**.
- Nifty annualized volatility index India Vix has decreased to 13.04% from 13.22% down by **-1.36%**.
- Bank Nifty futures of current expiry on Friday closed at 52094.2 on a positive note with **-18.10% decrease** in open interest and with a price gains of **1.80% (924 points)** indicating **Short Covering**.
- The total outstanding OI in Nifty futures stands at 1,56,10,025 compared to 1,58,81,750 of previous week, while in Bank Nifty it's at 31,28,025 against 36,16,095.
- The '**Long Short Ratio**' in the index futures for FI's stands at **34 percent compared to 36 percent** of last week indicating marginal unwinding in **LONG POSITIONS**.

Nifty PCR OI



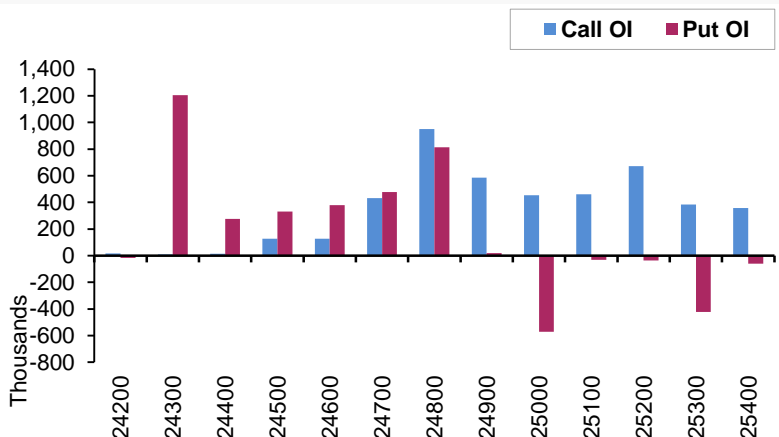
- **PCR OI during the week has made a high of 0.93 & low of 0.74 and closed on weekly basis at 0.93 levels compared to 0.84 of last week.**
- PCR OI currently is at 0.93 level which is well below the median line, as market participants have added more CALL options compared to PUT options during the past week indicating that Nifty will continue to trade with cautious bias for the coming week.

Open Interest Analysis

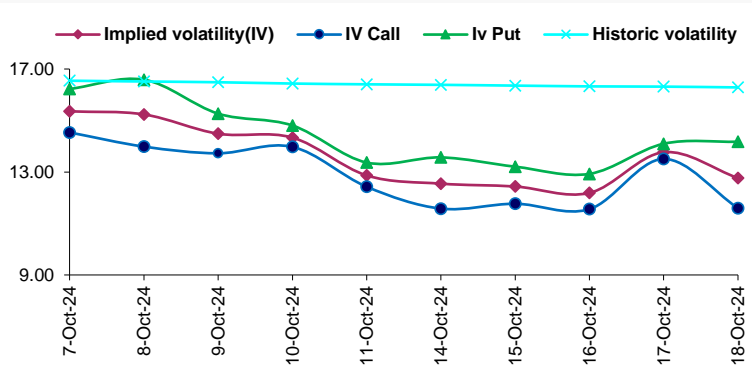


- Options built up as per current expiry shows that Nifty has strong support at 24,700 followed by 24,800, 24,500 and resistance at 25,000 followed by 25,100 and 25,500.
- As per monthly option data 26,000 25,500 25,000 strike Calls has high open interest concentration; while on the Put side it's at 25,000 followed by 24,000 and 24,500. The indicative weekly range for Nifty as per the current monthly expiry is likely to be between the levels of 24,500 and 25,500; **while the pivotal level for week will be 25,000.**

Change in Open Interest



- This week major addition in monthly expiry was seen on the **CALL** front in 24,800, 25,200 and 25,600 strike adding 9.51 Lc, 6.71 Lc and 5.92 Lc shares in OI respectively; while there was unwinding of 1.54 Lc shares seen at 25,800 strike.
- This week major addition in monthly expiry was seen on the **PUT** front in 24,300, 24,800 and 24,700 strike adding 12.04 Lc, 8.12 Lc and 4.78 Lc shares in OI respectively; while there was unwinding of 5.71 Lc & 4.23 Lc was seen at 25,000 & 25,300 strike respectively.

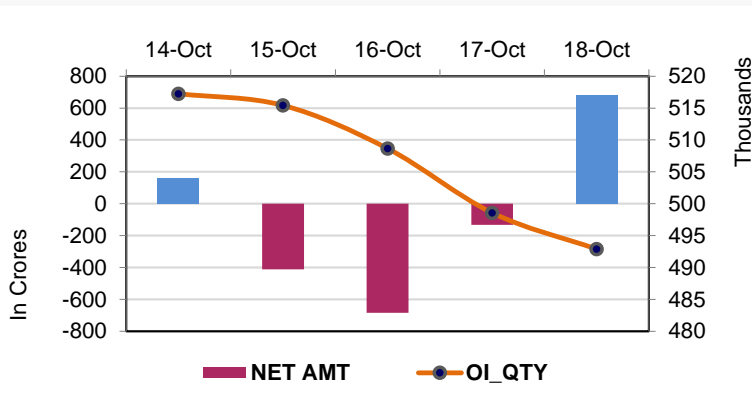
Volatility Analysis


- **IV DIFFERENTIAL between CALL and PUT has decreased with a decrease in IVs from last week's level indicating that Nifty is likely to trade in smaller range compare to last week, with a positive bias.**
- Call IV's is currently at 11.6% versus 12.43% compared to last week, while Put IV's is at 14.18% versus 13.37% compared to last week.
- The Implied Volatility of option for the current series is at 12.77 in contrast to 12.77% of the last week, while in the coming week it's likely to be **flat-to-decreasing**.

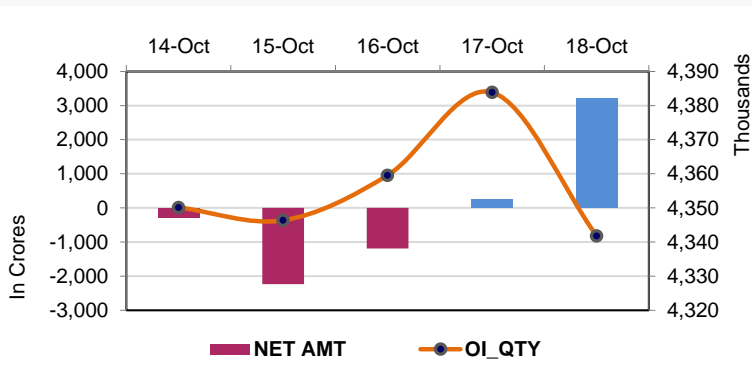
Weekly Participant Wise Open Interest

| Participant | FUT IDX Long (contracts) | Net Chg | FUT IDX Short (contracts) | Net Chg |
|-------------|--------------------------|----------------|---------------------------|----------------|
| Client | 5,10,454 | 7,674 | 2,92,809 | -21,450 |
| DII | 1,13,452 | -4,385 | 1,83,476 | -254 |
| FII | 1,65,441 | -25,128 | 3,27,449 | -13,417 |
| Pro | 93,492 | -20,916 | 79,105 | -7,634 |

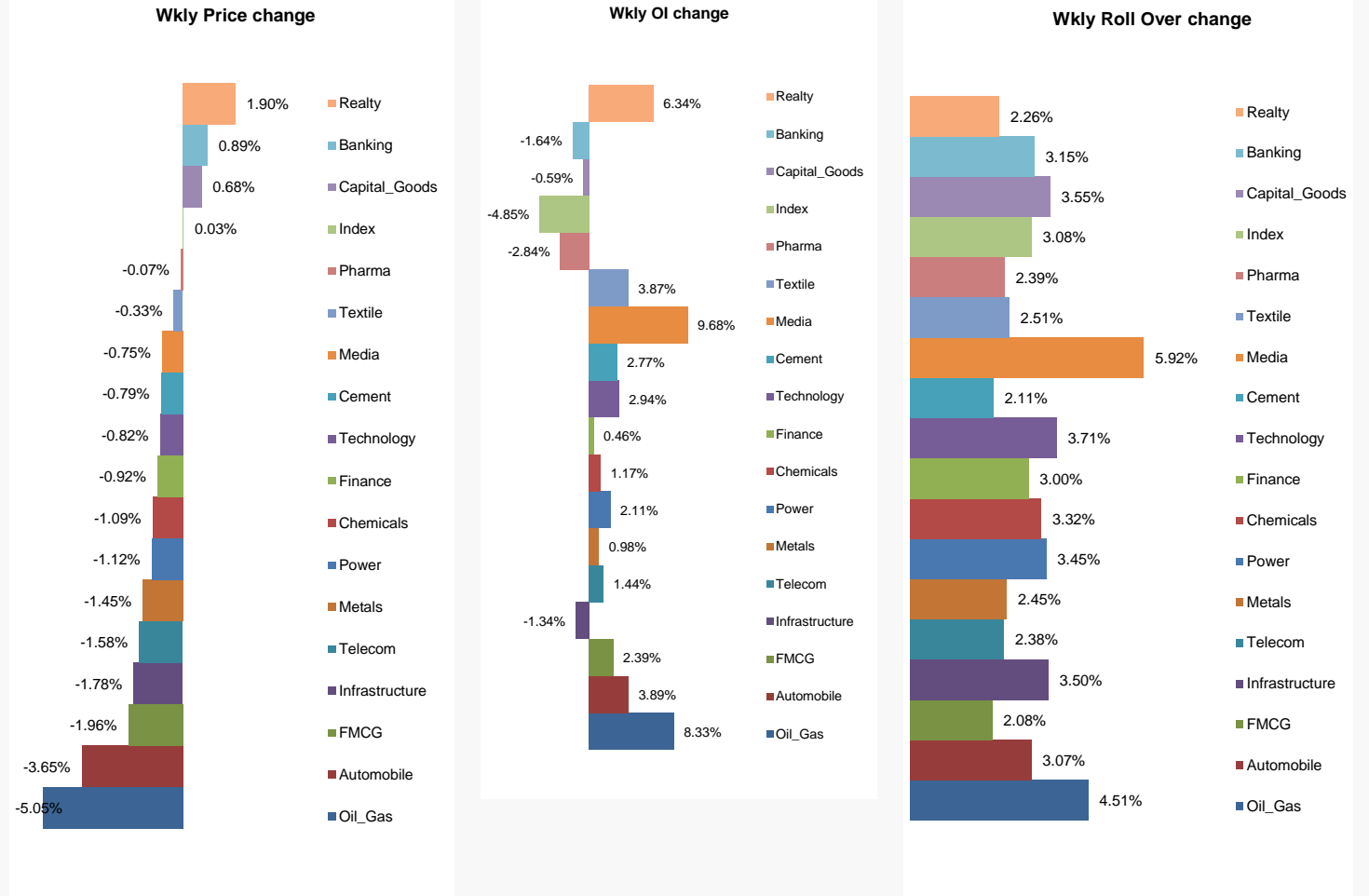
| Participant | FUT STK Long (contracts) | Net Chg | FUT STK Short (contracts) | Net Chg |
|-------------|--------------------------|----------------|---------------------------|---------------|
| Client | 23,82,553 | 59,070 | 2,81,813 | 15,224 |
| DII | 1,33,852 | 17,373 | 34,70,094 | 94,564 |
| FII | 25,24,036 | -10,636 | 18,17,740 | -5,797 |
| Pro | 7,76,339 | 76,648 | 2,47,133 | 38,464 |

FII Index Futures


- In previous week FII's Total, No. of contracts in INDEX FUTURES concluded at 4,92,890 compared to 5,31,435 contracts unwinding -38,545 contracts, in which Nifty futures witnessed unwinding -21783 contracts and Bank Nifty futures unwinding -16445 contracts.
- The total open interest position of FII's in Index Futures is at Rs 32,981 which on weekly basis has decreased by Rs -2,524 Crs.
- In previous week FII's, No. of contracts in NIFTY OPTIONS concluded at 38,89,011 compared to 37,10,813 contracts wherein there was addition of 1,78,198 contracts and in Bank Nifty it has added 3,14,906 contracts and ended the week with 19,85,929 contracts against 16,71,023 of last week.

FII Stock Futures


- In previous week FII's, No. of contracts in STOCK FUTURES concluded at 43,41,776 compared to 43,58,209 contracts unwinding -16,433 contracts.
- The total open interest position of FII's in Stock Futures is at Rs 3,38,677 which on weekly basis have decreased by Rs -6,049 Crs.
- In previous week FII's, No. of contracts in STOCK OPTIONS concluded at 11,16,246 compared to 10,90,831 contracts adding 25,415 contracts.

Weekly Price Change
Weekly OI Change
Weekly Roll - Over Change

Weekly Open Interest Gainer

| Script ID | Price | % Chg | OI Futures | % Chg |
|------------|----------|---------|------------|--------|
| INDIAMART | 3024.7 | -0.10% | 2913900 | 65.58% |
| BAJAJ-AUTO | 10104.35 | -15.25% | 3669300 | 65.20% |
| DEEPAKNTN | 2848.35 | 0.29% | 2615700 | 45.88% |
| IGL | 453.95 | -16.19% | 13695000 | 45.32% |
| COFORGE | 7242.15 | -2.05% | 2218950 | 24.15% |

Weekly Open Interest Loser

| Script ID | Price | % Chg | OI Futures | % Chg |
|------------|---------|--------|------------|---------|
| DIVISLAB | 6049.35 | -1.65% | 3262000 | -21.85% |
| IPCALAB | 1657.65 | 0.11% | 1963000 | -18.64% |
| SIEMENS | 7836 | 0.67% | 1889850 | -14.36% |
| NATIONALUM | 232.51 | 3.87% | 74801250 | -13.89% |
| CUMMINSIND | 3717.3 | 2.57% | 3807000 | -13.63% |

Weekly Price Gainer

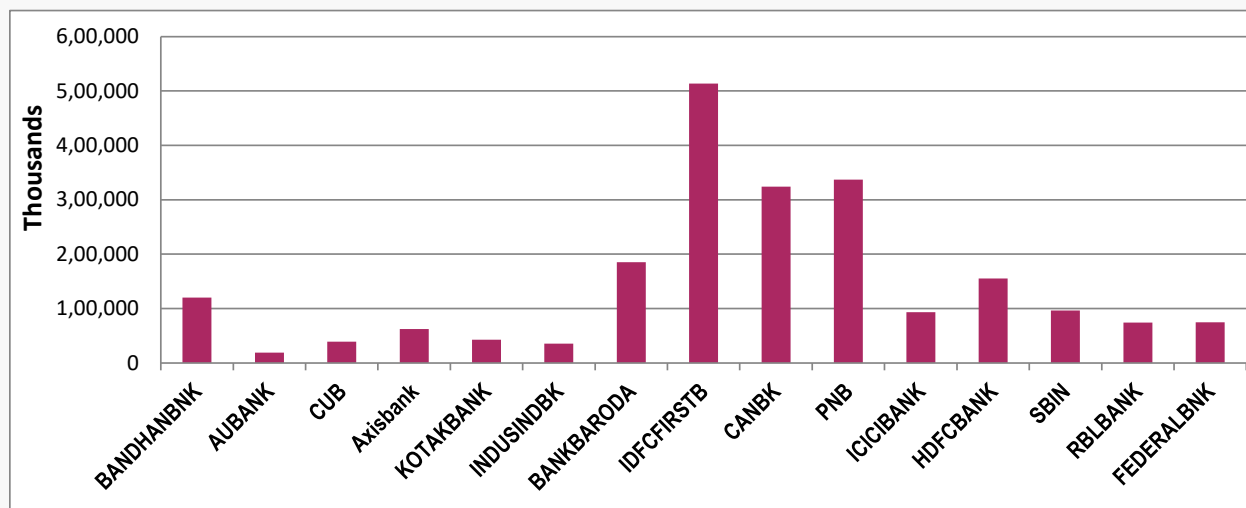
| Script ID | Price | % Chg | OI Futures | % Chg |
|------------|---------|-------|------------|---------|
| HINDPETRO | 433.5 | 9.33% | 53506575 | 6.01% |
| MPHASIS | 3110.55 | 7.56% | 4604600 | -0.49% |
| HDFCAMC | 4721.4 | 5.65% | 3659700 | 6.30% |
| FEDERALBNK | 195.99 | 4.33% | 74885000 | -10.33% |
| BATAINDIA | 1457.4 | 4.30% | 3679125 | 0.62% |

Weekly Price Loser

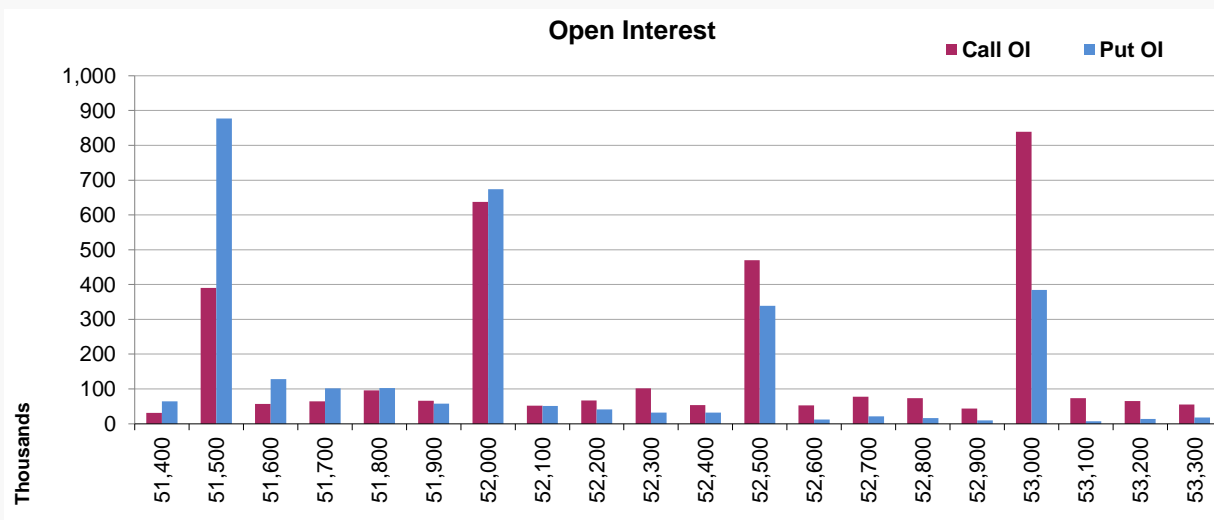
| Script ID | Price | % Chg | OI Futures | % Chg |
|------------|----------|---------|------------|--------|
| MANAPPURAM | 153.42 | -18.15% | 65283000 | -7.30% |
| IGL | 453.95 | -16.19% | 13695000 | 45.32% |
| BAJAJ-AUTO | 10104.35 | -15.25% | 3669300 | 65.20% |
| MGL | 1589.4 | -13.64% | 2317200 | 18.44% |
| TATACHEM | 1090.1 | -8.52% | 11891550 | 9.63% |

- During the week Stocks which witnessed significant OI addition along with price gains are **DEEPAKNTN, PAGEIND, ABBOTINDIA and TECHM.**
- During the week Stocks which witnessed significant OI addition along with decrease in price are **INDIAMART, BAJAJ-AUTO, IGL and COFORGE.**

Stock wise Open Interest Distribution in Banking Sector



Bank Nifty Strike wise open interest distribution



As per the monthly expiry, Bank Nifty shows significant open interest (OI) concentration on the Put side at the 51,000 strike, followed by the 51,500 and 50,500 strikes. On the Call side, 54,000 CE strike has high OI, along with 53,000 and 52,500 strikes. *The expected trading range for the week is likely to be between 51,500 and 52,500, with 52,000 acting as a pivotal level.*

Weekly Open Interest Gainer

| Script ID | Price | % Chg | OI Futures | % Chg |
|------------|--------|--------|--------------|--------|
| BANDHANBNK | 193.15 | -8.52% | 12,03,63,600 | 20.66% |
| AUBANK | 685.75 | -1.01% | 1,89,92,000 | 9.98% |
| CUB | 154.84 | 0.20% | 3,91,80,000 | 7.30% |

Weekly Open Interest Loser

| Script ID | Price | % Chg | OI Futures | % Chg |
|------------|--------|-------|-------------|---------|
| FEDERALBNK | 195.99 | 4.33% | 7,48,85,000 | -10.33% |
| RBLBANK | 205.57 | 0.30% | 7,42,67,500 | -10.14% |
| SBIN | 824.30 | 2.61% | 9,66,12,000 | -7.77% |

Weekly Price Gainer

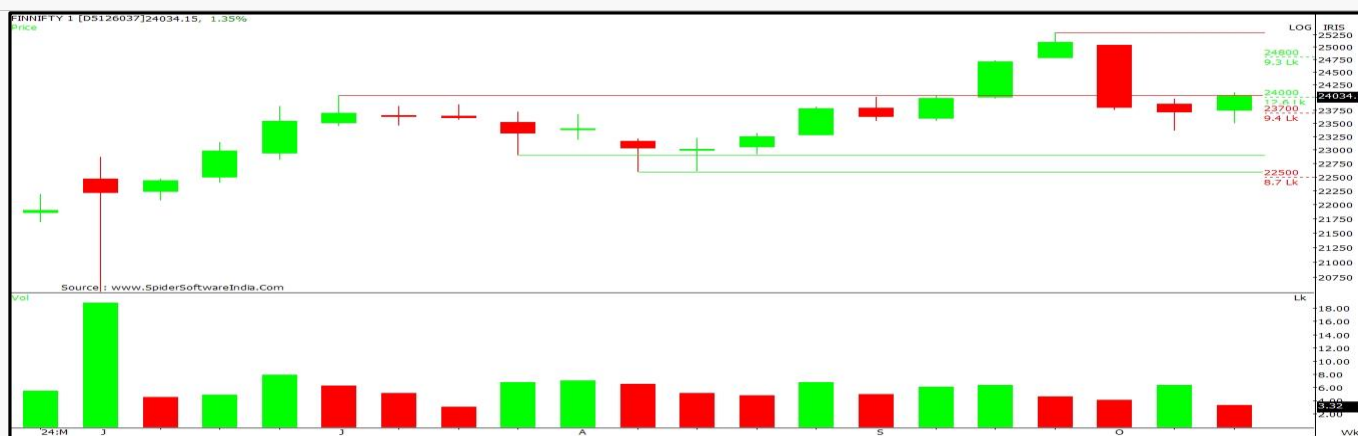
| Script ID | Price | % Chg | OI Futures | % Chg |
|------------|----------|-------|-------------|---------|
| FEDERALBNK | 195.99 | 4.33% | 7,48,85,000 | -10.33% |
| ICICIBANK | 1,266.85 | 3.08% | 9,35,36,800 | -6.03% |
| SBIN | 824.30 | 2.61% | 9,66,12,000 | -7.77% |

Weekly Price Loser

| Script ID | Price | % Chg | OI Futures | % Chg |
|------------|--------|--------|--------------|--------|
| BANDHANBNK | 193.15 | -8.52% | 12,03,63,600 | 20.66% |
| PNB | 103.56 | -1.83% | 33,71,68,000 | -5.15% |
| AUBANK | 685.75 | -1.01% | 1,89,92,000 | 9.98% |

| INDEX | Since Inception | | | INDEX | Weekly Input | | |
|---------------|-----------------|-----------|---------|---------------|--------------|-----------|---------|
| FINNIFTY | 11-Jan-21 | 18-Oct-24 | % Diff. | FINNIFTY | 11-Oct-24 | 18-Oct-24 | % Diff. |
| FUTURE PRICE | 15,676.25 | 24,034.15 | 53.32% | FUTURE PRICE | 23,714.80 | 24,034.15 | 1.35% |
| OPEN INTEREST | 77,880 | 97,100 | 24.68% | OPEN INTEREST | 1,28,675 | 97,100 | -24.54% |

On the weekly basis FINNIFTY futures have seen a price increment to the tune of 1.4% with an decrease in Open Interest by 24.5% indicating **Short Covering**,



COMPARISON TABLE

| SR.NO | STOCKS | CMP | CURRENT OI | Wkly Price Diff | Wkly OI Diff | OI INT |
|-------|------------|---------|------------|-----------------|--------------|--------|
| 1 | AXISBANK | 1198.3 | 62200000 | 1.88% | 6.49% | LB |
| 2 | BAJAJFINSV | 1827.6 | 11112500 | -2.81% | -5.97% | LU |
| 3 | BAJFINANCE | 6930.2 | 10446000 | -5.33% | 10.35% | SB |
| 4 | CHOLAFIN | 1467.55 | 9246250 | -2.72% | 2.51% | SB |
| 5 | HDFCAMC | 4721.4 | 3659700 | 5.65% | 6.30% | LB |
| 6 | HDFCBANK | 1689.45 | 155350250 | 2.08% | -6.80% | SC |
| 7 | HDFCLIFE | 743.6 | 23069200 | 2.51% | -4.08% | SC |
| 8 | ICICIBANK | 1266.85 | 93536800 | 3.08% | -6.03% | SC |
| 9 | ICICIGI | 2016.9 | 7488000 | -2.66% | 22.69% | SB |
| 10 | ICICIPRULI | 746.9 | 10080000 | 0.13% | 5.58% | LB |
| 11 | KOTAKBANK | 1877.35 | 42560400 | -0.47% | 4.79% | SB |
| 12 | LICHSGFIN | 621.1 | 31176000 | -0.12% | 0.48% | SB |
| 13 | MCX | 6572.25 | 1981800 | 2.35% | -1.48% | SC |
| 14 | MUTHOOTFIN | 1977.35 | 5391650 | 1.38% | 0.06% | LB |
| 15 | PFC | 474.95 | 61174100 | 1.19% | -1.22% | SC |
| 16 | RECLTD | 547.55 | 54246000 | 1.51% | -8.30% | SC |
| 17 | SBICARD | 741.2 | 18988000 | 0.54% | 0.07% | LB |
| 18 | SBILIFE | 1712.8 | 10944750 | -1.62% | 20.79% | SB |
| 19 | SBIN | 824.3 | 96612000 | 2.61% | -7.77% | SC |
| 20 | SHRIRAMFIN | 3361.55 | 6264300 | 0.13% | -7.67% | SC |

1) Buy RECLTD 540 Put Option in the range :-> 17 – 15 SL 12.50 Target 25 & 33.

2) Buy ICICIPRULI 740 Call Option in range :-> 19.50 – 17.50 SL 14 Target 28 & 37.

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List of Research Analyst (Technical):

| Sr. No | Name | Designation | E-mail |
|--------|----------------|---|----------------------------------|
| 1 | Rajesh Palviya | SVP Research (Head Technical & Derivatives) | rajesh.palviya@axissecurities.in |
| 2 | Hemang Gor | Derivative Analyst | hemang.gor@axissecurities.in |
| 3 | Rahil Vora | Derivative Analyst | rahil.vora@axissecurities.in |