


 A close-up photograph of a hand holding a single golden key. In the background, several other keys of various shapes and colors (gold, silver, black) are suspended from white strings against a dark grey background.

TECHNICAL WEEKLY PICKS

- Stock ideas selected on the basis of the technical breakout.
- One can buy the stock on the positional basis at the buy range keeping the stop loss as mentioned in the report under each stock ideas.
- Minimum holding period of 15 – 20 days.

Technical Rationale

- ◆ On the weekly chart stock price has decisively broken out its “Downsloping Trendline” at 227 levels on closing basis and sustaining above the same.
- ◆ This breakout is accompanied with rising volumes which supports bullish sentiments ahead.
- ◆ The weekly as well as daily strength indicator RSI and the momentum indicator Stochastic both are in positive territory which supports upside momentum to continue in near term.
- ◆ Stock price is sustaining well above its 20, 50 and 100 day SMA which supports bullish sentiments ahead..
- ◆ The above analysis indicate an upside of 240- 245

CMP:234

Buy Range: 232-228

Stoploss: 225

Upside: 4% – 7%

Downsloping Trendline Breakout



Technical Rationale

- ◆ On the weekly chart stock price has given breakout from its multiple resistance zone with increase in volumes which supports bullish sentiments ahead.
- ◆ This breakout is accompanied with increase in volumes which supports bullish sentiments ahead.
- ◆ The weekly as well as daily strength indicator RSI and the momentum indicator Stochastic both are in positive territory which supports upside momentum to continue in near term.
- ◆ Stock price is sustaining well above its 20, 50 and 100 day SMA which supports bullish sentiments ahead.
- ◆ The above analysis indicate an upside of 490- 497

CMP:481

Buy Range: 475-467

Stoploss: 459

Upside: 4% – 6%

Multiple resistance zone Breakout



Technical Rationale

- ◆ On the weekly chart stock price has formed “Inverse Head & Shoulder” pattern and has given breakout on closing basis.
- ◆ This breakout is accompanied with increase in volumes which supports bullish sentiments ahead.
- ◆ The daily and weekly strength indicator RSI and the momentum indicator Stochastic both are in positive territory which supports upside momentum to continue in near term.
- ◆ Stock price has given positive crossover from its 20, 50 and 100 day SMAs which indicates positive bias.
- ◆ The above analysis indicate an upside of 235– 240

CMP:222.60

Buy Range: 222-218

Stoploss: 206

Upside: 7% – 9%

Inverse Head & Shoulder pattern Breakout

Price **BRIGADE Weekly Chart**



Source : www.SpiderSoftwareIndia.Com

Technical Rationale

- ◆ On the weekly chart stock price has decisively broken out its “Downsloping Trendline” at 475 levels on closing basis and sustaining above the same.
- ◆ This breakout is accompanied with rising volumes which supports bullish sentiments ahead.
- ◆ The daily and weekly strength indicator RSI and the momentum indicator Stochastic both are in positive territory which supports upside momentum to continue in near term.
- ◆ Stock price is sustaining well above its 20, 50 and 100 day SMA which supports bullish sentiments ahead.
- ◆ The above analysis indicate an upside of 510– 520

CMP:494.50

Buy Range: 495-486

Stoploss: 472

Upside: 4% – 6%

Downsloping Trendline Breakout



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