

Max Healthcare Institute Limited

CMP: 298

Buy Range: 292-288

Stop loss: 276

Upside: 10% -13%

- On the daily chart, the stock has witnessed Multiple Resistance breakout around 285 levels which signals resumption of the uptrend
- Huge volumes on the breakout, signals increased participation near breakout zone
- The stock is strong uptrend as it continues to form a series of higher Tops and higher Bottom formation across all the time frames
- The stock is also well placed above its 20, 50 and 100 Day SMA which reconfirm bullish trend
- The daily and weekly strength indicator RSI is placed above 50 mark which supports rising strength. The above analysis indicates an upside of 318-327 levels.

*Holding period is 3 to 4 weeks.



Aarti Industries Limited

CMP: 938

Buy Range: 930-912

Stop loss: 890

Upside: 6%-11%

- On the daily chart, the stock has witnessed “Rounding Bottom” formation breakout at 920 levels.
- This buying momentum also emerged from its 20 and 50-day SMA support zone which reconfirm bullish sentiments
- Rising volumes at breakout zone signals increased participation on correction
- The stock is well placed above its 20, 50 and 100 day SMA which supports bullish sentiment.
- The daily and weekly strength indicator RSI is in bullish mode which supports rising strength as well as momentum. The above analysis indicate an upside of 980-1025 levels



*Holding period is 3 to 4 weeks.

Godrej Properties Limited

CMP: 1609

Buy Range: 1609-1577

Stop loss: 1535

Upside: 7% – 12%

- On the weekly chart, the stock has witnessed “Rounding Formation” breakout at 1560 levels on a closing basis along with rising volumes.
- On the daily and weekly chart, the stock continue to scale upward forming higher Top and higher Bottom formation indicating sustained uptrend
- The stock is well placed above its 20, 50 and 100 day SMA which reconfirms upside momentum
- The daily and weekly strength indicator RSI is in bullish mode along with positive crossover which supports rising strength
- The above analysis indicate an upside of 1710-1750 levels

*Holding period is 3 to 4 weeks.



Indraprastha Gas Limited

CMP: 559

Buy Range: 559-549

Stop loss: 535

Upside: 6% – 10%

- Since past 6-7 months, the stock has observed strong accumulation within 580 to 480 levels
- On the daily chart, the stock has gained good buying momentum from its 61.8% Fibonacci Retracement support of 537
- This support is also coincides with its 50 day SMA which remains a crucial support to watch for
- On the daily chart, the stock continue to scale upward forming higher Tops and Bottoms.
- The daily and weekly strength indicator RSI is in bullish mode along with positive crossover which supports rising strength
- The above analysis indicate an upside of 590-610 levels



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