

Infosys Limited

CMP: 747

Buy Range: 745-731

Stop loss: 720

Upside: 5% – 7%

- The stock has broken out from a major resistance of 730 after retesting the lower end of a rising price “Channel” on the daily chart indicating sustained uptrend.
- The daily strength indicator RSI continues to trend higher indicating that the bullish momentum is still intact.
- The stock has recaptured the 20-day and 50-day MA and has closed above the same indicating short term trend reversal at lower levels.
- Good volume activity is observed this week indicating strong interest of the bulls.
- The above analysis indicate an upside of 774 - 788.



Nippon Life India Asset Management Limited

CMP: 313

Buy Range: 313-307

Stop loss: 302

Upside: 5% – 8%

- The stock has broken out from a “Cup and Handle” formation on the daily chart indicating strong participation by the bulls.
- Both daily strength indicator RSI and Stochastic indicator has given a bullish crossover indicating bullish momentum.
- The stock is trading above all major moving averages (20, 50 & 200 SMA) indicating sustained uptrend.
- Volumes has been above average indicating good participation by the bulls.
- The above analysis indicate an upside of 326-336.



- The stock has decisively broken out from a “Symmetrical Triangle” indicating stronger comeback by the bulls.
- The daily strength indicator RSI has started rising from the mid-point and stochastic has given a bullish crossover indicating bullish momentum.
- The stock is trading above all major moving averages (20, 50 & 100 SMA) indicating sustained uptrend.
- Good volume activity is observed this week indicating strong interest of the bulls.
- The above analysis indicate an upside of 238-245.

Emami Limited

CMP: 222

Buy Range: 220-216

Stop loss: 209

Upside: 9% – 12%



Westlife Development Ltd

CMP: 326

Buy Range: 326-320

Stop loss: 315

Upside: 6% – 10%

- The stock has broken out from a “Rounding Bottom” formation on the daily chart indicating that the bulls have start showing interest at lower levels.
- Both the daily strength indicator RSI and momentum oscillator stochastic continue to trend higher indicating that the bullish momentum is intact.
- The stock is trading above all major moving averages (20 & 50 – day SMA) indicating sustained uptrend.
- Above average volume activity indicates good participation in the stock.
- The above analysis indicate an upside of 342 - 355.



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