

Qess Corp Limited

CMP: 473

Buy Range: 460-450

Stop loss: 440

Upside: 7%-12%

- The stock has observed a strong breakout from its three months "Consolidation Zone" (440-380) levels on closing basis
- This breakout is accompanied with huge volumes indicating increased participation at breakout zone
- This buying support was observed from its 20-day and 50-day SMA support zone which reconfirm our bullish thesis
- The weekly RSI and Stochastic both are in bullish mode which supports upside momentum.
- The above analysis indicate an upside of 485-510*.



*Holding period is 3 to 4 weeks.

ITC Limited

CMP: 191

Buy Range: 191-187

Stop loss: 182

Upside: 7% – 13%

- The stock has broken out its one year “Down-Sloping Trendline” on the weekly closing basis indicating strong come back of bulls
- Rising volume activity on the weekly charts reconfirms the increased participation of bulls at breakout level
- This buying support is also coincides with 100-day SMA (184) and 200-day(180) support zone which remains a positive sign.
- The daily as well as weekly strength indicator RSI and the momentum indicator Stochastic are in bullish mode along with positive crossover supporting upside momentum
- The above analysis indicate an upside of 203-213*

*Holding period is 3 to 4 weeks.



ICICI Prudential Life Insurance Company Limited

CMP: 455

Buy Range: 455-445

Stop loss: 437

Upside: 7% – 11%

- With current week's close, the stock has witnessed a "Flag" formation breakout which confirms resumption of the earlier uptrend
- This breakout is accompanied with huge rising volumes which signals rising strength
- The stock is well placed above its 20,50,100 and 200 day SMA which supports bullish sentiments on short to medium term time frame
- The daily and weekly strength indicator RSI is in bullish mode and sustaining above 50-mark indicating strength ahead
- The above analysis indicate an upside of 480-500.

*Holding period is 3 to 4 weeks



Thirumalai Chemicals Limited

CMP: 99

Buy Range: 97-95

Stop loss: 85

Upside: 20% – 25%

- On the weekly chart, the stock has decisively broken out “Multiple Resistance Zone” at 88 levels which signals rising participation at major breakout level
- Currently stock is well placed above 20-day, 50-day, 100-day and 200-day SMA which remains a positive sign
- Increased volume in past couple of weeks shows bulls confidence
- The weekly strength indicator RSI and the momentum indicator Stochastic both are in bullish mode and placed above 50 mark which supports rising strength
- The above analysis indicate an upside of 115-120*.



*Holding period is 3 to 4 weeks.

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