

JSW Steel Limited

CMP: 311

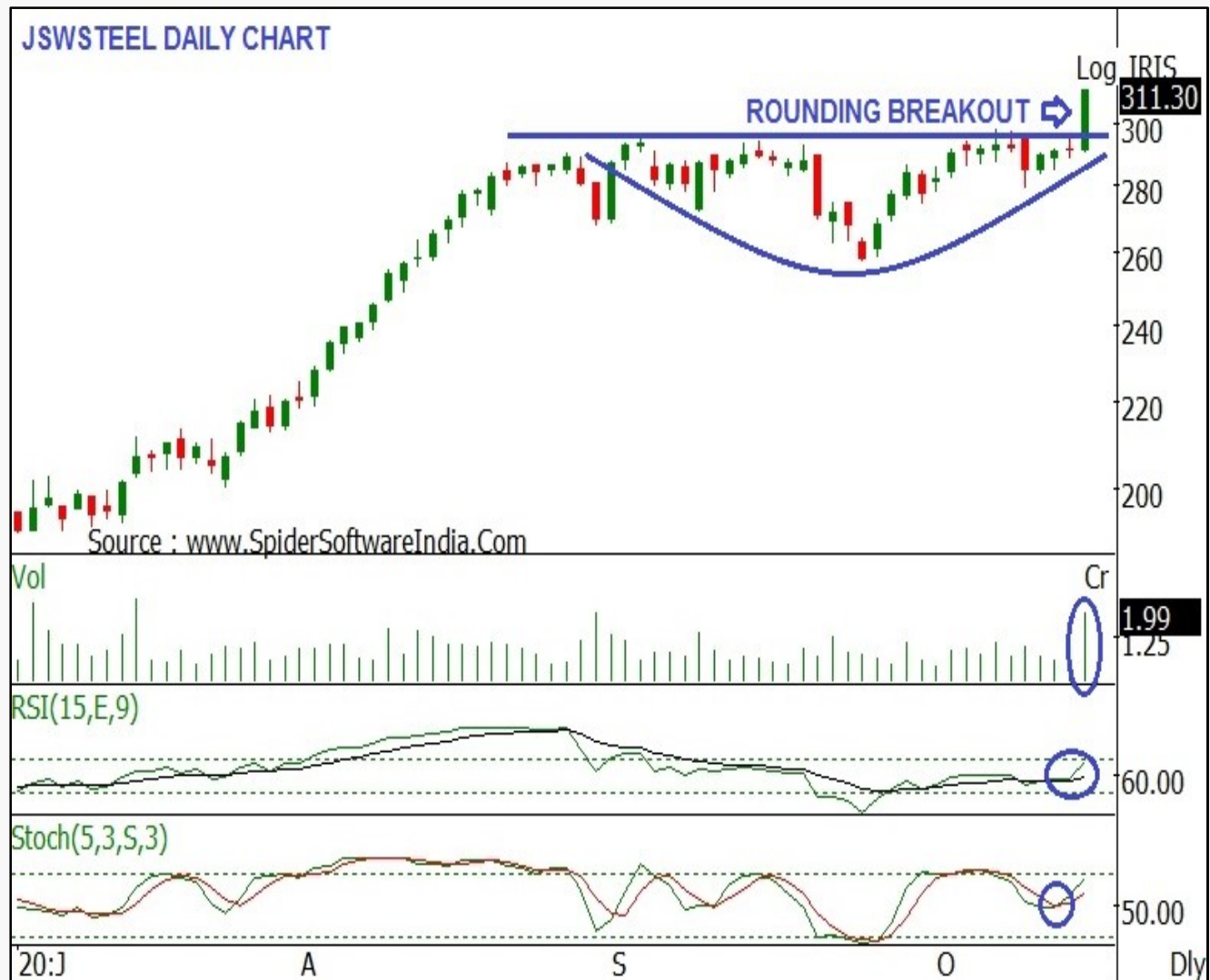
Buy Range: 308-302

Stop loss: 295

Upside: 7%-10%

- With current close, stock has decisively broken out its past two years “Multiple Resistance” at 294-296 levels indicating strong come back by bulls
- On the daily chart, the has also witnessed breakout from “Rounding Bottom” formation indicating positive bias
- Stock is well placed above its 50-day, 100-day and 200-day SMAs’ which reconfirms the sustained up trend
- This breakout is accompanied with huge volumes indicating increased participation on rally
- The positive crossover on weekly RSI and Stochastic confirm bullish sentiments ahead. The above analysis indicate an upside of 325-337*.

*Holding period is 3 to 4 weeks.



Dr. Reddy's Laboratories Limited

CMP: 5098

Buy Range: 5098-5000

Stop loss: 4930

Upside: 5% – 8%

- The stock is in strong Up-trend across all the time frames however with past four consecutive weeks stock continue to hold its “Bullish Gap” area 4950-4885 levels indicating positive bias
- Stock is well placed above its 50-day, 100-Day and 200-day SMA which remains a positive sign.
- Rising volume activity on the weekly charts reconfirms the increased participation of bulls
- The weekly MACD indicator continue to remains in positive territory supporting upside momentum
- The above analysis indicate an upside of 5285-5450*



*Holding period is 3 to 4 weeks.

ACC Limited

CMP: 1562

Buy Range: 1560-1530

Stop loss: 1470

Upside: 7% – 10%

- The stock has witnessed breakout from its hourly “Consolidation Zone” which shows bulls confidence at current levels
- On the weekly chart, stock has also broken out its one year down sloping Trend line breakout at 1460 levels which reconfirm trend reversal to the upside
- The weekly strength indicator RSI and the momentum indicator Stochastic both have given a bullish crossover supporting upside momentum
- The stock manage to sustain above its 20-day, 50-day, 100-day and 200-Day SMA indicating positive bias on short term to medium term time frame
- The above analysis indicate an upside of 1660-1700*

*Holding period is 3 to 4 weeks.



Sonata Software Limited

CMP: 360

Buy Range: 360-354

Stop loss: 340

Upside: 8% – 12%

- The stock has observed buying support from its earlier breakout level of 340 levels indicating bulls confidence.
- With weekly price action the stock has decisively broken out its past two year multiple resistance zone of 330-335 levels indicating strength on long term charts
- Huge volumes at breakout zone signifies bulls confidence
- The weekly indicators are in bullish mode representing bullish sentiments in near term
- The stock is trading above all major moving averages (20, 50, 100 & 200 SMA) indicating sustained uptrend.
- The above analysis indicate an upside of 385-400*.

*Holding period is 3 to 4 weeks.



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