

Bharti Airtel Limited

CMP: 580

Buy Range: 580-570

Stop loss: 555

Upside: 7% – 9%

- The stock has decisively broken out from a “Symmetrical Triangle” indicating stronger comeback by the bulls.
- The daily strength indicator RSI has started rising from the mid-point and stochastic has given a bullish crossover indicating bullish momentum.
- The stock is trading above all major moving averages (20, 50 & 100 SMA) indicating sustained uptrend.
- Good volume activity is observed this week indicating strong interest of the bulls.
- The above analysis indicate an upside of 615-626*.



*Holding period is 2 to 3 weeks.

Marico Limited

CMP: 356

Buy Range: 352-346

Stop loss: 335

Upside: 8% – 11%

- The stock has broken out from an inverted H&S formation indicating increased participation by the bulls.
- The weekly strength indicator RSI continues to maintain its bullish momentum indicating sustained uptrend. Stochastic has given a bullish crossover on weekly timeframe indicating bulls are in control.
- On daily chart, 20 SMA and 200 SMA “Golden Crossover” supports bullish sentiments ahead .
- Volumes are rising every week further confirming our bullish thesis.
- The above analysis indicate an upside of 377-386*.



*Holding period is 2 to 3 weeks.

Siemens Limited

CMP: 1147

Buy Range: 1145-1125

Stop loss: 1082

Upside: 9% – 12%

- The stock has decisively broken out from a “Symmetrical Triangle” indicating stronger comeback by the bulls.
- The daily strength indicator RSI has started rising from the mid-point and stochastic has given a bullish crossover indicating bullish momentum.
- The stock is trading above all major moving averages (20, 50 & 100 SMA) indicating sustained uptrend.
- Good volume activity is observed this week indicating strong interest of the bulls.
- The above analysis indicate an upside of 1240-1270*.



*Holding period is 2 to 3 weeks

ITI Limited

CMP: 111

Buy Range: 111-108

Stop loss: 100

Upside: 15% – 20%

- The stock has broken out from a “Down sloping trendline” on the weekly chart indicating that the bulls have start showing interest at lower levels.
- Both the weekly strength indicator RSI and momentum oscillator stochastic continue to trend higher indicating that the bullish momentum is intact.
- The stock is trading above all major moving averages (20 & 50 – day SMA) indicating sustained uptrend.
- Above average volume activity indicates good participation in the stock.
- The above analysis indicate an upside of 126 – 131*.



*Holding period is 2 to 3 weeks

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