

Indices	Current Value	% 1 D	% YTD
Sensex	81,921	0.4	13.4
Nifty	25,041	0.4	15.2
BSE Midcap	48,625	0.5	32.0
BSE Small cap	56,468	1.5	32.3

**Sectors – Performance (BSE)**

Telecom	3,205	2.0	41.5
Power	8,092	1.7	39.1
Tech	19,783	1.6	24.1
Oil & Gas	31,061	-0.4	34.9
Metal	31,134	0.2	15.3
Bankex	58,095	0.2	6.8

Nifty Gainers/Losers	CMP	% Chg
DIVISLAB	5,426	4.9
LTIM	6,343	3.2
BHARTIARTL	1,578	2.3
HDFCLIFE	703	(4.5)
SBILIFE	1,853	(2.5)
BAJAJFINSV	1,825	(1.9)

**FII Trading activities in Cash**

	Date	Net	MTD
FII	10-Sep-24	2,208	3,385
DII	10-Sep-24	-275	1,482

Figs. in Rs Cr.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	40,737	(0.2)	8.0
Nasdaq	17,026	0.8	15.3
DAX	18,266	(1.0)	8.9
Nikkei 225	35,973	(0.6)	8.1
FTSE 100	8,206	(0.8)	6.3
Hang Seng	17,234	0.2	2.7
Shanghai	2,744	0.3	(7.4)

Source: Bloomberg; As on 7:30 am IST

Forex Rate			
INR/USD	84.0	-0.0	-0.9
INR/EUR	92.7	0.1	-0.8
INR/GBP	110.0	-0.1	-3.9
INR/YEN (100)	58.8	-0.3	0.1

**Market Commentary**

- **Asian Markets** opened lower, despite gains on Wall Street ahead of the U.S. August consumer inflation report due on Wednesday. Nikkei, Shanghai and Hang Seng are trading lower by 0.56%, 0.58% and 1.02% respectively.
- **Indian Indices** are expected to open in red. GIFT Nifty was trading at 25,096 vs. yesterday's Nifty Futures' closing at 25,083.
- **US Markets** showed mixed signals as the traders braced for the August consumer inflation report. Dow Jones ended lower by 93 points or 0.23% to close at 40,737 while NASDAQ ended higher by 141 points or 0.84% to close at 17,026

**What's Inside:**

- **Axis Annual Analysis: J Kumar Infraprojects Ltd (BUY)**

**News in Focus**

- **Tata Motors:** The CCI approves proposed merger of Tata Motors Finance with Tata Capital
- **Hindustan Zinc:** HZL and Skipper Ltd. partnered for India's heaviest transmission steel pole structure, weighing around 200 tonnes
- **Ceat:** India Ratings and Research has revised the outlook of the company to positive from stable
- **Ramco Systems:** The company announces the launch of Aviation Software 6.0 for smarter aircraft management
- **Ashoka Buildcon:** The company has finalised an agreement to transfer its 90% stake in ABL Indira Projects JV LLP for Rs 5.44 Cr to Indira Projects & Development (Tamil Nadu) Pvt.
- **Reliance Industries:** Reliance Retail Ventures, Delta Galil in pact for JV in India Delta Galil to establish apparel innovation platform focused on the Indian market via Joint Venture with Reliance Retail
- **Astra Microwave Products:** The company has signed a memorandum of understanding with Premier Explosives Ltd., Hyderabad. The strategic alliance aims to jointly develop and market a range of products
- **HDFC Bank:** The Reserve Bank of India has imposed a penalty of Rs 1 Cr on the bank for non-compliance with its directions on 'Interest Rate on Deposits' and the engagement of 'Recovery Agents' by the bank
- **Dixon Technologies (India):** The Competition Commission of India has approved the proposed acquisition of a minority stake in Aditya Infotech.

**Robust Order Book & Efficient Execution To Sustain Growth**
**Summary**

- Robust order book:** As of 31<sup>st</sup> Mar'24, the company's order book stood at Rs 21,011 Cr. The composition of the order book includes 19% from metro underground projects, 24% from metro elevated projects, 28% from elevated corridors and flyovers, and 15% from roads and road tunnels, with the remaining order book from water projects, civils, and other sectors. This robust order book provides strong revenue visibility for the next 3-4 years.
- Robust order intake:** In FY24, the company secured an order intake of Rs 11,810 Cr, nearly matching the previous year's order book of Rs 11,854 Cr. This represents the largest single-year increase in the company's order book by quantum. The significant order additions during the year included the Goregaon-Mulund Link Road Project (Road Tunnel) – Rs 3,088 Cr, Chennai Elevated Corridor Packages 1 to 4 – Rs 3,570 Cr, and the Versova-Dahisar Coastal Road (Package B: Bangur Nagar to Mindspace Malad) – Rs 1,278 Cr. These major projects contributed significantly to the overall order book expansion.
- Improvement in financial metrics:** During the year, the company's net worth increased to Rs 2,642 Cr from Rs 2,340 Cr. Its cash and liquidity position also improved, rising to Rs 629 Cr from Rs 553 Cr in the previous year, while its debt-to-equity ratio remained stable at 0.22x. Additionally, the company's return ratios saw improvement, with ROE at 13% and ROCE at 19%.

**Key Highlights**

- Robust growth in Sales/EBITDA and APAT:** The company's Sales/EBITDA/APAT for FY24 grew by 16%/18%/20% compared to FY23. The company's EBITDA margin improved by 20 basis points to 14.4%. This was achieved on the back of enhanced economies of scale through larger contract size, project locations proximate to each other, rising equipment investment and stringent project management.
- Investment in equipment:** The company invested in a range of equipment to enhance workflow, moderate project downtime following equipment non-availability, and enhance project outcomes following the use of specialized equipment. Through prudent equipment planning, our company accelerated projects and moderated equipment idling, catalyzing profitability.
- Debt management:** The company's total debt increased from Rs 516 Cr to Rs 576 Cr. Its gearing stood stable at 0.22 in FY24 as the growth in its net worth was deployed to address working capital requirements and equipment investments. The debt mobilised by the company was on account of equipment funding, cash credit facility from banks, and loans taken for bank guarantees. The cost of debt on the company's books was a modest 10% during the year under review.

**Key Competitive Strengths**

- a) Extensive experience in executing complex projects; b) Strong project management led by an experienced professional team; c) Modernising and strengthening construction capabilities; d) Robust financial position; e) Timely project deliveries driven by superior execution

**Strategies Implemented**

- a) Focus on niche segment; b) Focus on maintaining margin; c) Profitable Growth

**Growth Drivers**

- a) Growing urbanization, b) Connectivity projects, c) Digital Infrastructure d) Renewable energy

**Key Focus Areas moving forward**

- a) Capitalising on niche segment; b) Diversification; c) Focus on high-margin projects

**Outlook & Recommendation:** The company has emerged as one of the premier EPC players in the niche segment of Metro, tunnelling and other Urban Infrastructure segments and has delivered Revenue/EBITDA/PAT CAGR of 13%/13%/16% over FY20-FY24. We expect the growth momentum to sustain moving ahead as well. We expect JKIL to post healthy Revenue/EBITDA/APAT growth of 16%/19%/23% CAGR respectively over FY24-26E. This will be driven by the company's strong order book position, better order intake, diversification into the related sectors as well as the government's thrust on developing the infrastructure of the country. The stock is currently trading at a PE of 15x and 12x of its FY25E/FY26E earnings. We maintain our BUY rating on JKIL and value it at 14.5x FY26E EPS to arrive at a TP of Rs 950/share, implying an upside of 23% from the CMP.

**Key Financials (Standalone)**

(Rs Cr)	FY24	FY25E	FY26E
Net Sales	4,879	5,607	6,616
EBITDA	704	821	992
Net Profit	329	397	494
EPS (Rs)	43	52	65
PER (x)	19	15	12
P/BV (x)	2.3	2.0	1.8
EV/EBITDA (x)	9	8	6
RoE (%)	13%	14%	15%

Source: Company, Axis Securities Research

 (CMP as of 9<sup>th</sup> Sept, 2024)

CMP (Rs)	773
Upside /Downside (%)	23
High/Low (Rs)	937/382
Market cap (Cr)	5,851
Avg. daily vol. (6m) Shrs.	3,93,000
No. of shares (Cr)	75.7

**Shareholding (%)**

	Dec-23	Mar-24	Jun-24
Promoter	46.7	46.7	46.7
FIs	8.7	10.1	10.5
MFs / UTI	9.8	9.6	9.6
Banks / FIs	0.0	0.0	0.0
Others	34.9	33.6	33.3

**Financial & Valuations**

Y/E Mar (Rs Cr)	FY24	FY25E	FY26E
Net Sales	4,879	5,607	6,616
EBITDA	704	821	992
Net Profit	329	397	494
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P/BV (x)	2.3	2.0	1.8
EV/EBITDA (x)	9	8	6
RoE (%)	13%	14%	15%

**Change in Estimates (%)**

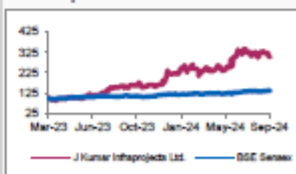
Y/E Mar	FY25E	FY26E
Sales	0	0
EBITDA	0	0
PAT	0	0

**ESG disclosure Score\*\***

Environmental Disclosure Score	NA
Social Disclosure Score	NA
Governance Disclosure Score	NA
Total ESG Disclosure Score	NA
Sector Average	49

Source: Bloomberg, Scale: 0.1-100

\*\*Note: This score measures the amount of ESG data a company reports publicly and does not measure the company's performance on any data point. All scores are based on 2022 disclosures.

**Relative performance**


Source: Ace Equity

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**Axis Intellect: Intraweek Stocks for the week 09 Sep 2024 to 16 Sep 2024`**

<b>Name of Stock</b>	<b>Sector</b>	<b>Mcap</b>
AUROBINDO PHARMA LTD.	Healthcare	Mid Cap
SIEMENS LTD.,	Industrials	Large Cap
METROPOLIS HEALTHCARE LIMITED	Healthcare	Small Cap
HFCL LIMITED	Industrials	Small Cap
BHARAT PETROLEUM CORPN. LTD.,	Oil & gas	Large Cap
FIVE-STAR BUSINESS FINANCE LTD.	NBFC	Small Cap
MAHINDRA & MAHINDRA LTD.	Auto & Anc	Large Cap
WIPRO LTD.,	IT	Large Cap
TATA CONSULTANCY SERVICES LTD.	IT	Large Cap
GLAXOSMITHKLINE PHARMACEUTICALS	Healthcare	Mid Cap

## Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Aarti Industries Ltd	BUY	597	815	36.6
Ambuja Cements Ltd	BUY	627	750	19.6
APL Apollo Tubes Ltd	BUY	1,414	1,650	16.7
Aptus Value Housing Finance India Ltd	BUY	323	385	19.3
Archean Chemical Industries Ltd	BUY	722	829	14.8
Aurobindo Pharma Ltd	BUY	1,518	1,730	13.9
Automotive Axles Ltd	BUY	1,979	2,210	11.7
Bank of Baroda Ltd	BUY	236	320	35.7
Bharti Airtel Ltd	BUY	1,578	1,750	10.9
Birla Corporation Ltd	BUY	1,319	1,505	14.1
Can Fin Homes Ltd	BUY	849	950	12.0
Cholamandalam Investment & Finance Company Ltd	BUY	1,508	1,710	13.4
CIE Automotive India Ltd	BUY	554	650	17.3
Cipla Ltd	BUY	1,632	1,800	10.3
Coal India Ltd	BUY	491	575	17.2
CreditAccess Grameen Ltd	BUY	1,213	1,555	28.2
Dalmia Bharat Ltd	BUY	1,889	2,120	12.2
DCB Bank Ltd	BUY	122	150	23.3
Federal Bank Ltd	BUY	185	230	24.1
Global Health Ltd	BUY	1,127	1,245	10.4
H. G. Infra Engineering Ltd	BUY	1,566	1,800	14.9
Happiest Minds Technologies Ltd	BUY	812	930	14.5
HDFC Bank Ltd	BUY	1,651	1,950	18.1
ICICI Bank Ltd	BUY	1,237	1,425	15.2
IDFC First Bank Ltd	BUY	73	90	24.0
IndiaMART InterMESH Ltd	BUY	3,126	3,620	15.8
Inox Wind Ltd	BUY	242	270	11.8
J.Kumar Infraprojects Ltd	BUY	780	950	21.7
JK Lakshmi Cement Ltd	BUY	800	950	18.8
JTL Industries Ltd	BUY	231	260	12.8
Juniper Hotels Ltd.	BUY	390	475	21.8
Karnataka Bank Ltd	BUY	221	275	24.4
Kotak Mahindra Bank Ltd	BUY	1,791	2,040	13.9
KPIT Technologies Ltd	BUY	1,757	2,150	22.4
Lupin Ltd	BUY	2,222	2,500	12.5
Man Infraconstruction Ltd.	BUY	195	240	23.2
Manappuram Finance Ltd	BUY	205	250	22.1
MAS Financial Services Ltd	BUY	285	360	26.5
Mold-Tek Packaging Ltd	BUY	799	882	10.4
Nestle India Ltd	BUY	2,538	2,800	10.3
NLC India Ltd	BUY	269	340	26.3
NTPC Ltd	BUY	397	450	13.4
Pitti Engineering Ltd	BUY	1,295	1,572	21.4
Prestige Estates Projects Ltd	BUY	1,841	2,195	19.2
PSP Projects Ltd	BUY	670	810	20.9
Sansera Engineering Ltd	BUY	1,447	1,875	29.6
SIS Ltd	BUY	410	540	31.8
Star Cement Ltd	BUY	217	250	15.1
State Bank of India	BUY	783	1,030	31.6
Steel Strips Wheels Ltd	BUY	226	300	32.8
TVS Motor Company Ltd	BUY	2,756	3,100	12.5
Ujjivan Small Finance Bank Ltd	BUY	43	52	21.9
VA Tech Wabag Ltd.	BUY	1,362	1,700	24.8

### Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Varun Beverages Ltd	BUY	1,519	1,800	18.5
Welspun Living Ltd	BUY	187	224	19.9
Westlife Foodworld Ltd	BUY	801	915	14.3

Index	CMP	% Chng	S2	S1	P	R1	R2
<b>Nifty</b>	<b>25,041.10</b>	<b>0.42%</b>	<b>24790</b>	<b>24915</b>	<b>25025</b>	<b>25150</b>	<b>25255</b>
<b>Sensex</b>	<b>81,921.29</b>	<b>0.44%</b>	<b>81105</b>	<b>81510</b>	<b>81855</b>	<b>82265</b>	<b>82605</b>
<b>Bank Nifty</b>	<b>51,272.30</b>	<b>0.30%</b>	<b>50790</b>	<b>51030</b>	<b>51200</b>	<b>51440</b>	<b>51605</b>



Nifty opened with an upward gap and formed shadows on either side, indicating a lack of bullish confidence among participants. Nifty closed at 25041 on 10<sup>th</sup> September, marking a gain of 105 points.

On the daily chart, the index has formed a small bullish candle with shadows on either side, representing extreme volatility and indecisiveness among participants regarding the direction. The index is moving in a higher top and higher bottom formation on the daily chart, indicating a sustained uptrend. The chart pattern suggests that if Nifty crosses and sustains above the 25150 level, it would witness buying, leading the index towards 25300-25400 levels. Important support for the day is around 24900. However, if the index sustains below 24900, it may witness profit booking, which could take the index towards 24800-24700 levels. Nifty is trading above the 20, 50, 100, and 200-day SMAs, indicating a positive bias in the medium term. Nifty continues to remain in an uptrend in the medium term, making buying on dips our preferred strategy.

The daily strength indicator RSI continues to remain flat and is below its reference line, indicating the absence of momentum on either side.

The trend-deciding level for the day is 25025. If Nifty trades above this level, we may witness a further rally up to 25150-25255-25385 levels. However, if Nifty trades below 25025, we may see some profit booking in the market, which could correct Nifty down to 24915-24790-24680 levels.



Bank Nifty opened with an upward gap and faced selling pressure during the first hour of the session. However, index took support at 20-day SMA in the second half lifted the index, resulting in a close on a positive note. Bank Nifty ended the session at 51272 on 10th September, registering a gain of 155 points.

On the daily chart, the index formed a bearish candle with a lower shadow, indicating buying interest at lower levels. Over the past few sessions, the index has been consolidating between the 100-day and 50-day SMAs, reflecting a sideways trend. The chart pattern suggests that if Bank Nifty crosses and sustains above the 51500 level, buying momentum could push the index towards the 51700-51800 range. Key support for the day lies around 51000, and if the index sustains below this level, it may trigger profit booking, dragging the index down to the 50900-50700 zone. Bank Nifty is currently trading below both its 50-day SMAs, indicating a short-term negative bias. Given the prevailing downtrend, our preferred strategy remains to exit on small pullback rallies.

The daily strength indicator RSI remains flat and is positioned below its reference line, suggesting a lack of momentum on either side.

The key trend-deciding level for the day is 51200. If Bank Nifty trades above this level, a further rally towards 51440-51605-51845 levels could be expected. However, if it trades below 51200, profit booking may lead to a correction towards 51030-50790-50625 levels.

## Trading Insights

### Insight from trading volumes

Script	CMP	Total Volume (x1000)	Monthly Avg Volume(x1000)	% Change
DIVISLAB	5,426	1,664	561	196.5%
NESTLEIND	2,536	1,612	806	100.0%
HDFCLIFE	703	7,544	4,379	72.3%
SBILIFE	1,853	2,551	1,707	49.4%
BRITANNIA	5,970	348	253	37.4%
TECHM	1,607	2,600	1,987	30.9%
DRREDDY	6,650	474	368	28.8%

### Insight from delivery

Script	CMP	Total Delivery Volume(x1000)	Monthly Avg Delivery Volume(x1000)	%Change
TECHM	1,607	1,859	1,145	62.4%
POWERGRID	334	13,490	8,572	57.4%
ONGC	296	13,987	9,101	53.7%
HINDUNILVR	2,899	1,735	1,178	47.3%
SBIN	783	9,742	6,963	39.9%
ITC	514	8,441	6,134	37.6%
ICICIBANK	1,237	9,201	7,305	26.0%

\*CMP-Closing Market Price



**Daily Support/ Resistance of Nifty Companies**

Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	25,041	25,023	25,149	25,257	24,915	24,789
ADANI PORTS	1,453	1,451	1,467	1,480	1,437	1,421
ASIANPAINT	3,295	3,292	3,313	3,331	3,274	3,252
AXISBANK	1,187	1,184	1,194	1,201	1,177	1,166
BAJAJ-AUTO	10,988	10,935	11,089	11,190	10,833	10,679
BAJAJFINSV	1,825	1,839	1,863	1,901	1,801	1,777
BAJFINANCE	7,242	7,270	7,346	7,451	7,165	7,088
BHARTIARTL	1,578	1,569	1,595	1,612	1,552	1,525
BPCL	346	347	350	354	343	341
BRITANNIA	5,970	5,969	6,011	6,052	5,928	5,887
CIPLA	1,632	1,633	1,643	1,655	1,622	1,611
COALINDIA	491	488	495	499	485	478
DIVISLAB	5,426	5,348	5,529	5,631	5,246	5,065
DRREDDY	6,650	6,658	6,702	6,754	6,606	6,561
EICHERMOT	4,737	4,731	4,773	4,810	4,695	4,653
GAIL	220	220	222	224	218	216
GRASIM	2,703	2,698	2,719	2,736	2,681	2,660
HCLTECH	1,779	1,771	1,797	1,815	1,754	1,728
HDFCBANK	1,650	1,647	1,657	1,663	1,641	1,631
HDFCLIFE	703	712	723	743	692	681
HEROMOTOCO	5,670	5,731	5,803	5,937	5,597	5,525
HINDALCO	660	660	666	673	653	647
HINDUNILVR	2,899	2,908	2,929	2,959	2,878	2,858
ICICIBANK	1,237	1,235	1,243	1,250	1,229	1,221
INDUSINDBK	1,436	1,432	1,443	1,449	1,425	1,414
INFY	1,912	1,914	1,933	1,953	1,894	1,875
IOC	176	176	177	178	174	173
ITC	514	512	516	519	510	506
JSWSTEEL	939	939	948	958	930	920
KOTAKBANK	1,792	1,790	1,802	1,811	1,780	1,768
LT	3,596	3,597	3,624	3,652	3,570	3,543
LTIM	6,343	6,306	6,437	6,531	6,213	6,082
M&M	2,690	2,694	2,711	2,732	2,673	2,656
MARUTI	12,263	12,216	12,335	12,407	12,145	12,026
NESTLEIND	2,536	2,532	2,551	2,566	2,517	2,499
NTPC	396	395	401	405	391	385
ONGC	296	297	300	304	293	291
POWERGRID	334	332	337	340	329	324
RELIANCE	2,923	2,927	2,940	2,956	2,911	2,898
SBILIFE	1,853	1,865	1,891	1,928	1,827	1,801
SBIN	783	783	789	794	777	772
SHREECEM	25,725	25,792	25,932	26,139	25,585	25,444
SUNPHARMA	1,836	1,835	1,844	1,852	1,827	1,817
TATAMOTORS	1,036	1,039	1,046	1,057	1,029	1,022
TATASTEEL	149	150	151	153	148	147
TCS	4,508	4,496	4,552	4,596	4,452	4,397
TECHM	1,607	1,600	1,621	1,635	1,586	1,565
TITAN	3,727	3,714	3,763	3,798	3,679	3,630
ULTRACEMCO	11,541	11,547	11,634	11,726	11,455	11,368
UPL	619	615	624	630	610	600
WIPRO	526	523	531	537	517	508

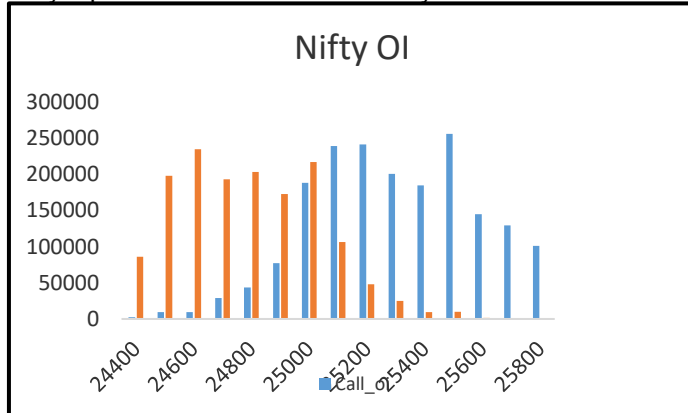
Source: Axis Direct.

Nifty Futures View	
Nifty Futures	25083
Nifty Futures OI	14694775
Change in OI	-4,33,675
Premium / Discount	41.90
Inference	Short Covering

Volatility	
India VIX Index	13.36
Nifty ATM Avg IV	12.87
BankNifty ATM Avg IV	14
PCR NIFTY	0.79
PCR BANKNIFTY	0.88

BankNifty Futures View	
BankNifty Futures	51371.2
BankNifty Futures OI	2627310
Change in OI	-27,015
Premium / Discount	98.90
Inference	Short Covering

### Nifty Options OI Distribution-Weekly



### HIGHLIGHTS:

Nifty Futures closed at 25083 yesterday on a positive note, with a price gain of 0.39% and 2.87% decrease in the open interest, indicating a Short Covering. It closed at a premium of 42 points compared to its previous day's premium of 49 points.

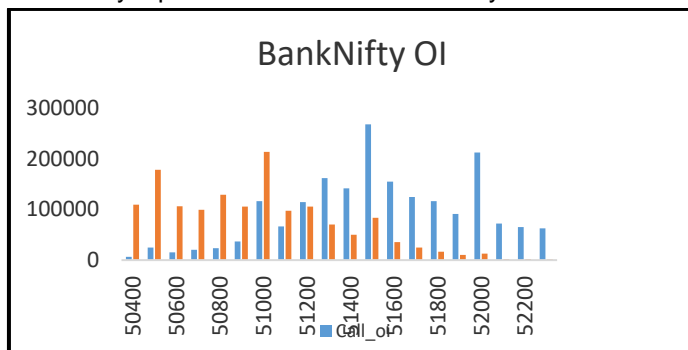
Bank Nifty closed at 51372 yesterday on a positive note with price gain of 0.20% & 1.02% decrease in open interest indicating Short Covering. It closed at a premium of 99 points compared to its previous day's premium of 149 points.

### In Yesterday's Trading Session FII's

**Bought Index Futures** to the tune of 169 Cr,  
**Sold Index Option** worth 38365 Cr,  
**Sold Stock Futures** to the tune of 3901 Cr,  
**Sold Stock Options** to the tune of 2488 Cr,  
**Net Sold** in the derivative segment to the tune of 44585.10 Cr.  
**In Cash Segment**  
**FII Bought 2208.23 Cr & DII Sold 275.37 Cr.**

The India VIX index is at 13.36 vs 14.24, Nifty ATM IV is trading at 12.87, while BankNifty IV is quoting at 14

### Bank Nifty Options OI Distribution-Weekly



Index options PCR is at 0.79 v/s 0.67 to its previous day closing.

Nifty Put options OI distribution shows that 24600 has the highest OI concentration followed by 25000 and 24800 which may act as support for current expiry.

Nifty Call options OI shows that 25500 has the highest OI followed by 25200 which may act as resistance for current expiry.

BankNifty Put options OI distribution shows that 51000 has the highest OI concentration followed 50500 which may act as support for the current expiry.

BankNifty Call strike 51500 followed by 52000 witnessed significant OI concentration and may act as resistance for the current expiry.

### SECURITIES IN BAN PERIOD: ABFRL, BALRAMCHINI, BANDHANBNK, BIOCON, CHAMBALFERT, HINDCOPPER, RBLBNK

#### Stock Futures - Long Build

Symbol	Open Interest	% Chg	Future Price	% Chg
DIVISLAB	4011200	33.9%	5400.1	4.4%
ATUL	941600	21.3%	8028.95	0.5%
SYNGENE	7011000	7.2%	928.5	3.5%
IPCALAB	2982850	6.3%	1444.25	2.4%

#### Stock Futures - Short Build Up

Symbol	Open Interest	% Chg	Future Price	% Chg
PFC	5397860	7.0%	512.7	-2.5%
RECLTD	5672600	5.0%	579.5	-2.2%
ABBOTINDIA	114680	3.8%	29921.9	-0.4%
LICHSGFIN	3074400	3.2%	689.55	-2.0%

### Nifty 50 Open Interest (OI) Dashboard - Support / Resistance

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
ADANIEN	3100	2300400	2990	2800	1659600
ADANIPTS	1500	2513600	1456	1400	884000
APOLLOHOSP	7000	230375	6930	6700	108125
ASIANPAINT	3400	687400	3299	3200	398600
AXISBANK	1200	3520625	1189	1200	1227500
BAJAJ-AUTO	11000	169125	11020	10000	219075
BAJAJFINSV	1900	3582500	1829	1800	951000
BAJFINANCE	8000	902375	7268	7000	450875
BHARTIARTL	1600	3642775	1579	1500	1069225
BPCL	370	8191800	347	350	3177000
BRITANNIA	6000	200000	5977	5500	72200
CIPLA	1660	829400	1636	1640	470600
COALINDIA	530	8129100	492	480	4013100
DIVISLAB	5400	276000	5400	5300	265400
DRREDDY	7000	439875	6676	6500	141500
EICHERMOT	5000	459375	4745	4700	140000
GRASIM	2800	504250	2705	2700	158750
HCLTECH	1840	1121400	1780	1740	504700
HDFCBANK	1700	7032300	1653	1600	3166900
HDFCLIFE	770	4640900	705	700	1114300
HEROMOTOCO	5800	483750	5690	5700	216150
HINDALCO	700	4557000	662	650	1401400
HINDUNILVR	3000	1339500	2909	2800	494700
ICICIBANK	1240	2408700	1237	1200	2387000
INDUSINDBK	1460	1611500	1437	1400	1026000

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
INFY	2000	2627600	1920	1900	1348000
ITC	520	9841600	514	500	5475200
JSWSTEEL	950	1283850	941	900	658800
KOTAKBANK	1800	2285600	1794	1800	944800
LT	3800	1876950	3608	3600	646050
LTIM	6200	211200	6351	6000	133800
M&M	2800	1753150	2700	2700	896000
MARUTI	12500	611850	12268	12000	175050
NESTLEIND	2600	377200	2538	2500	125800
NTPC	420	10869000	398	380	3448500
ONGC	330	13900425	296	300	5915525
POWERGRID	350	7182000	335	330	2703600
RELIANCE	3100	8366750	2933	3000	3605500
SBILIFE	1920	933375	1854	1700	233250
SBIN	820	12507000	785	780	6452250
SUNPHARMA	1860	2685200	1837	1800	669550
TATACONSUM	1200	1248528	1208	1200	939816
TATAMOTORS	1100	11468600	1036	1000	3772450
TATASTEEL	155	41833000	150	150	18210500
TCS	5000	2907100	4517	4400	621950
TECHM	1700	525600	1610	1600	619800
TITAN	3800	529550	3731	3600	281925
ULTRACEMCO	11800	237000	11558	11000	84500
UPL	620	1597700	621	600	1140100
WIPRO	550	6505500	527	520	3588000

### Participant wise Change in Open Interest for Today.

PARTICIPANT WISE OPEN INTEREST									
FII	TODAY	PREV DAY	NET	Net 1 Day Ago	DII	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	1709	-6073	150228	148519	INDEX FUT	987	10105	-66046	-67033
INDEX CALL	-15404	275365	696055	711459	INDEX CALL	0	0	2078	2078
INDEX PUT	-5353	167901	941418	946771	INDEX PUT	15000	7774	642940	627940
STK FUT	-48730	-33684	480687	529417	STK FUT	23327	416	-2958130	-2981457
CLIENTS	TODAY	PREV DAY	NET	Net 1 Day Ago	PRO	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	-11134	-13757	-55409	-44275	INDEX FUT	8438	9725	-28773	-37211
INDEX CALL	-61891	-531476	-998638	-936747	INDEX CALL	77295	256111	300505	223210
INDEX PUT	31426	112775	-1334435	-1365861	INDEX PUT	-41073	-288450	-249923	-208850
STK FUT	21364	25627	2013350	1991986	STK FUT	4039	7641	464093	460054

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