

Indices	Current Value	% 1 D	% YTD
Sensex	74,346	-0.4	-12.8
Nifty	23,406	-0.3	-10.4
BSE Midcap	46,385	0.2	-1.2
BSE Small cap	52,905	0.8	2.7

Sectors – Performance (BSE)

Telecom	3,656	2.0	17.1
Bankex	61,096	0.9	-8.5
Healthcare	46,509	0.5	6.2
IT	28,597	-5.0	-22.2
Tech	15,094	-3.1	-18.5
Realty	5,939	-1.5	-12.7

Nifty Gainers/Losers	CMP	% Chg
APOLLOHOSP	8,291	2.5
SBIN	970	1.4
ICICIBANK	1,242	1.3
TCS	2,242	(8.4)
TECHM	1,472	(6.3)
HCLTECH	1,179	(5.2)

FII Trading activities in Cash

	Date	Net	MTD
FII	03-Jun-26	-5,336	-2,11,254
DII	03-Jun-26	5,510	2,21,501

Figs. in Rs Cr.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	50,687	(1.2)	5.5
Nasdaq	26,854	(0.9)	15.5
DAX	24,796	(1.3)	1.2
Nikkei 225	67,237	(1.7)	33.6
FTSE 100	10,332	(0.4)	4.0
Hang Seng	25,323	(1.2)	(1.2)
Shanghai	4,070	(0.3)	2.6

Forex Rate

USD/INR	95.7	-0.5	-6.1
EUR/INR	111.2	-0.2	-5.1
GBP/INR	128.7	-0.3	-6.1
YEN (100)/INR	59.9	-0.5	-4.1

Market Commentary

- **Asian markets** are trading lower as a global shift toward a risk-off environment triggers widespread profit-taking. Weakness in Wall Street's technology sector overnight, alongside spiking geopolitical risk premiums and surging energy prices, has driven institutional funds to trim high-beta exposure across the region. The Nikkei, Shanghai, and Hang Seng were down 1.67%, 0.31%, and 0.93%, respectively.
- **Indian indices** are expected to open on a negative note. GIFT Nifty was trading at 23,316 compared to yesterday's Nifty Futures closing of 23,516.
- **U.S. markets** ended on a negative note as geopolitical headlines and a sharp crude oil spike back toward \$97–\$98 a barrel weighed heavily on sentiment. At the same time, mega-cap tech and AI-adjacent momentum took a breather, acting as a drag on the broader market. Dow Jones ended lower by 621 points or 1.21% to close at 50,687, and NASDAQ ended lower by 240 points or 0.89% to close at 26,854.

What's Inside:

- **Q4FY26 Result Updates:** Bata India Ltd (HOLD)
- **Top Conviction Ideas: Automobile Sector**


News in Focus

- **Skipper:** The company approved raising up to Rs 433 Cr via equity, including issuance of 92 Lc shares at Rs 470 per share. Moreover, it incorporated a wholly owned subsidiary, Skipper Transmission & Distribution, in Abu Dhabi.
- **Jeena Sikho Lifecare:** The company received NABH accreditation for its Bhopal hospital.
- **Confidence Petroleum:** Radiant Computech acquired an 8.5% stake in the company.
- **Indiabulls:** The company plans to raise up to Rs 1,000 Cr via warrant issuance.
- **Central Bank of India:** The bank appointed Vivek Kumar as Chief Financial Officer for a tenure of three years.
- **Aurobindo Pharma:** The company's arm inaugurated a biologics contract manufacturing unit, TheraNym, in Telangana.
- **Kirloskar Ferrous Industries:** NCLT approved the merger of Oliver Engineering and Adicca Enerav with the company.




Top Conviction Ideas: Automobile Industry

Sanchit Karekar
Research Analyst


Stock	Reco.	TP	Recommendation Rationale
 <p>Bajaj Auto Ltd</p>	<p>BUY</p>	<p>Rs 11,410*</p>	<ul style="list-style-type: none"> ✓ International Market: Bajaj Auto’s international business remained a key growth driver in Q4FY26, with export volumes exceeding 600,000 units for the second consecutive quarter, reflecting strong recovery and sustained momentum. Growth was led by Latin America, which delivered its 11th consecutive quarter of expansion, while Africa showed early signs of recovery with Nigeria stabilising at ~35,000 units/month and Bajaj maintaining ~50% market share. Brazil continued to scale steadily with expanding capacity and premium positioning. Backed by a retail-led distribution strategy and strong brand equity, Bajaj continues to outperform industry growth across key markets. Management remains constructive on exports, supported by geographic diversification and favourable currency tailwinds. ✓ 3W’s Portfolio: Bajaj Auto’s three-wheeler portfolio continues to emerge as a structural growth and profitability driver, with FY26 volumes crossing 5 Lc units for the first time. Growth is supported by rising shared mobility demand, improved rural connectivity, and rapid electrification. The company maintains a dominant position in ICE autos, particularly in the CNG segment, while also leading in electric 3Ws with a strong presence across passenger and cargo categories. Electric three-wheelers remain a key contributor to profitability, supporting overall EV margin expansion. Management views the 3W segment as a multi-year growth opportunity, driven by favourable industry dynamics and Bajaj’s strong product and distribution capabilities. ✓ Bajaj Auto Credit Limited; A Silent Value Compounder: Bajaj Auto Credit Limited (BACL) continued its strong growth momentum in Q4FY26, with AUM expanding to ~Rs 19,000 Cr and ROE improving to ~23%, reflecting robust profitability. The business delivered strong earnings in FY26 (PAT Rs 665 Cr) and expanded its reach to ~1.8 Mn customers across 6,200 outlets. BACL is increasingly playing a strategic role in driving vehicle sales, particularly in the EV and 3W segments, through enhanced financing penetration. With a scalable model and strong return profile, management views BACL as a key enabler of growth and a long-term value creator within the Bajaj Auto ecosystem.

* Note: Target Price is based on our Q4FY26 Result Update Report

Stock	Reco.	TP	Recommendation Rationale
 <p>Eicher Motor Ltd</p>	<p>BUY</p>	<p>Rs 8,060*</p>	<ul style="list-style-type: none"> ✓ Aggressive Capacity Expansion Provides Long-Term Growth Visibility: Royal Enfield announced a multi-phase capacity expansion roadmap to support sustained growth momentum. Existing capacity of ~1.4 Mn units will increase to ~1.6 Mn units by Jun/Jul'26 through debottlenecking initiatives and the addition of 500 modules/day. Further, the recently approved Rs 958 Cr brownfield expansion at the Tamil Nadu facility will take overall capacity to ~2 Mn units by Q2FY28. Additionally, the company signed an MoU with the Andhra Pradesh government for a future greenfield facility spanning 261 acres, reflecting management's confidence in long-term premium motorcycle demand. ✓ International Business Emerging as a Key Growth Driver: International volumes remained robust during FY26, with exports growing ~20% YoY to 1.2 Lc units, led by strong momentum in Latin America and SAARC markets. Brazil emerged as the largest international market after India with ~71% YoY growth, supported by strong traction for the Guerrilla 450 and Himalayan 450. ✓ Flying Flea EV Platform Adds Long-Term Strategic Optionality: Royal Enfield officially entered the electric mobility segment with the launch of the Flying Flea C6 in Bangalore, receiving encouraging customer response and strong media reviews. Management highlighted that the EV strategy will follow a calibrated city-by-city rollout approach, focused on building a differentiated "city-plus" premium electric mobility category rather than pursuing aggressive near-term volumes.

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Top Conviction Ideas: Auto

Stock`	Reco.	TP	Recommendation Rationale
 Maruti Suzuki India Ltd	BUY	Rs 14,620*	<ul style="list-style-type: none"> ✓ Strong Domestic Momentum with Supply Constraints: Domestic demand remained strong in Q4FY26, supported by the GST reduction-led recovery in the second half, driving record total sales of 24,22,713 units (+8.4% YoY), with domestic volumes at 19,74,939 units (+3.9% YoY) and exports at 4,47,774 units (+34.6% YoY). Growth was led by improved traction in the small car segment and rising first-time buyer participation. However, volumes were partly constrained by production capacity limitations, reflected in a strong pending order book of 1,90,000 units (including 1,30,000 units in small cars), while dealer inventory remained lean at ~12 days, indicating healthy retail demand and tight supply conditions. ✓ Exports- Resilient Performance Amid Global Headwinds: Exports continued to be a key driver for Maruti Suzuki India Limited in Q4FY26, with the company maintaining leadership at ~49% share of India's PV exports. Quarterly volumes hit a record ~137k units, with revenues estimated at ~Rs 10,000 Cr+, reflecting healthy demand across markets. However, management refrained from FY27 guidance due to geopolitical uncertainties in West Asia impacting logistics. Despite this, MSIL expects to sustain the current run-rate of ~1,30,000–1,40,000 units per quarter, supported by its diversified global presence. ✓ EV Strategy- Capacity-Led Ramp-Up with Infra Push: Maruti Suzuki India Limited has initiated its EV journey with the launch of the eVX, built on a dedicated EV platform and targeted for both domestic and global markets. Near-term volumes remain constrained due to capacity limitations, with a meaningful ramp-up expected post July following capacity addition at the Gujarat plant. Management is prioritising customer experience over aggressive scale in the initial phase, alongside building a strong charging ecosystem (20,000+ points across 1,100 cities, with a target of 100k by 2030). EVs are also expected to support ASP expansion over the medium term.

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Top Conviction Ideas: Auto Ancillaries

Stock	Reco.	TP	Recommendation Rationale
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Endurance Technologies


BUY

Rs 2,880*

- ✓ **Strategic Capex and Capacity Expansion Initiatives:** Endurance Technologies continues to strengthen its manufacturing capabilities through multiple greenfield expansion projects aimed at supporting future growth across braking systems, suspension, aluminium forging, and proprietary product categories. In the braking systems segment, the company is adding ~1.2 Mn units of ABS capacity, with SOP scheduled for Sep'26. Additionally, a new brake manufacturing facility in Chennai, with an annual capacity of ~3 Mn disc brake assemblies, is expected to commence supplies to Royal Enfield from Jul'26 onwards. Within the suspension business, management targets monthly sales of inverted front forks to scale up from ~60,000 units currently to ~100,000 units by the end of FY27. The company is also setting up a new aluminium forging facility at Chhatrapati Sambhaji Nagar, with SOP for key customers, including Jaguar Land Rover, expected by mid-2026. Further, Endurance is expanding its proprietary products portfolio with the commencement of drive shaft supplies to Tata Motors from Jun'26, while management expects the drive shaft business to surpass Rs 100 Cr revenue in FY27.
- ✓ **EV Systems Business Strengthening Order Book & Technology Capabilities:** The company's EV-focused subsidiary, Maxwell, reported a strong performance in FY26, with turnover rising sharply to Rs 162 Cr versus Rs 70 Cr in FY25, reflecting improving traction in the EV ecosystem. Endurance is further enhancing its EV systems portfolio through the commencement of battery pack manufacturing near Pune, with SOP expected in the fourth week of May'26. Management indicated that this project carries a peak annual revenue potential of ~Rs 350–600 Cr over the medium term. The company has also secured its first order for DC-DC converters and continues to focus on high-voltage Battery Management Systems (BMS) targeted at commercial trucks and buses.
- ✓ **Macro Environment and Market Dynamics:** Management highlighted that the global operating environment remains volatile due to ongoing geopolitical tensions in the Middle East and persistent shipping disruptions, resulting in elevated energy and raw material cost fluctuations. On the other hand, the European market continued to face pressure from elevated energy costs and uncertainty surrounding EV transition policies, although new car sales in the region still registered ~4% growth during Q4FY26. The EV transition trend remained robust across key markets, with India's electric two-wheeler scooter sales growing ~53.9% YoY in Q4FY26, while in Europe, nearly two-thirds of vehicles sold are now electric or hybrid vehicles.

* Note: Target Price is based on our Q4FY26 Result Update Report

Top Conviction Ideas: Auto Ancillaries

Stock	Reco.	TP	Recommendation Rationale
 <p data-bbox="89 763 496 806">Minda Corporation Ltd</p>	<p data-bbox="611 763 713 806">BUY</p>	<p data-bbox="840 763 993 806">Rs 710*</p>	<ul style="list-style-type: none"> <li data-bbox="1082 264 2509 649">✓ Product Portfolio Expansion & Key Order Wins: MCL's product strategy in Q4FY26 reflects a strong shift toward premiumization, platform-level offerings, and EV-focused technologies across segments. The company expanded its premium PV portfolio with a lifetime sunroof order valued at ~Rs 1,050 Cr, with mass production expected to commence in the next 4-5 months and peak ramp-up likely by FY28. MCL also secured multiple orders for advanced TFT instrument clusters ranging from 3-inch to 15-inch displays across PV and CV segments, supported by rising premium content per vehicle. Further, the Toyo Denso JV secured new switch orders from leading Japanese OEMs, with SOP targeted for Q4FY27. In the EV space, the newly formed Turntide Technologies JV strengthens MCL's presence in axial flux motors and motor controllers for compact EV architectures across 2W, 3W, and CV segments. On the innovation front, the company filed 11 new patents during Q4FY26, taking total patent filings to 330, of which 147 have already been granted <li data-bbox="1082 664 2509 942">✓ Strong Order Book: Minda Corporation's order book continues to provide strong medium-term revenue visibility and highlights the success of its premiumization and export-led growth strategy. The company reported a record lifetime order book of over Rs 10,000 Cr during FY26, with Q4 alone contributing ~Rs 3,500 Cr worth of new wins. Importantly, ~20% of the total order inflows were export-linked, supporting geographical diversification and reducing dependence on domestic cyclicality. The order pipeline remains diversified across sunroofs, wiring harnesses, TFT clusters, TPMS, switches, and EV solutions, with a typical execution lifecycle of 48-60 months, thereby providing sustained revenue visibility over the medium term <li data-bbox="1082 956 2509 1299">✓ Flash Electronics Performance: Associate company, Flash Electronics, delivered a healthy operational performance in Q4FY26, supported by strong export execution, improved utilisation levels and lower finance costs. Flash reported quarterly revenues of ~Rs 493 Cr, while EBITDA stood at Rs 89 Cr (+106% YoY) with EBITDA margins of ~18%. PAT came in at Rs 49 Cr (+137% YoY), with PAT margins of ~9.9%. For FY26, EBITDA and PAT stood at Rs 310 Cr and Rs 137 Cr, respectively. Growth was driven by higher-margin export programs within the metallic business, improved operating efficiencies and lower interest costs. Strategically, Flash continues to strengthen its EV portfolio through its dedicated technical centre in Poland, focusing on passenger vehicle EV motors, while expanding export opportunities through facilities in Vietnam and Indonesia. The company also remains well-positioned to benefit from increasing EV penetration and localisation trends across global OEMs.

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Bata India Ltd - Q4FY26 Result Update; HOLD; TP: Rs 700/share

Recovery Gains Momentum; Maintain HOLD

Est. Vs. Actual for Q4FY26: Revenue – BEAT; EBITDA – MISS; PAT – MISS

Changes in Estimates post Q4FY26

FY27E/FY28E: Revenue: -7%/-8%; EBITDA: -13%/-15%; PAT: -33%/-32%

Recommendation Rationale

- **Early Recovery; Premium Push Gaining Pace:** Bata India reported ~5% YoY revenue growth in Q4FY26, driven by 5% volume growth, marking the second consecutive quarter of accelerating recovery. Premium brands, led by Hush Puppies, contributed 18%-20% of revenue, while the Zero Base Merchandising (ZBM) initiative across 550+ stores continued to enhance store productivity. The company has expanded ZBM to over 700 stores and targets 75%-80% network coverage by quarter-end. E-commerce remained the fastest-growing channel with 26% YoY growth, supported by an omnichannel network of 700+ stores fulfilling online orders, improving customer experience and inventory efficiency.
- **Margins Pressure:** EBITDA margin contracted by 441 bps YoY to 18.2% in Q4FY26. Margins and profitability were affected due to a couple of one-time costs, such as the Voluntary Retirement Scheme (VRS), which amounted to Rs 28 Cr, non-cash forex loss of Rs 22 Cr due to currency devaluation. Meanwhile, Gross inventory reduced by 13% YoY and 28% over the last 2 years, reflecting stronger inventory discipline. The raw material inflation impact was around 5%-6%, and the management remains vigilant about the same. Labour price impact is something which is perennial; however, given that the company offers more wages than the minimum wages, the labour cost is somewhat insulated.
- **Expansion Momentum Intact:** The company exited the year with 700 franchisee stores, aiming to reach 1000 stores in the next 12 months, continuing its asset-light expansion strategy.
- **Demand Outlook:** Management remains optimistic about demand recovery in the near-term, supported by its marketing investments, robust brand equity, extensive retail network, and a continued emphasis on cost optimisation and operational efficiency.

Sector Outlook: Cautious

Company Outlook & Guidance: While early signs of demand recovery are visible, the sustainability of the turnaround remains to be established. Accordingly, we adopt a wait-and-watch approach and **maintain our HOLD rating on the stock.**

Current Valuation: 38x Jan'28E EPS (Earlier Valuation: 38x Dec'27E EPS)

Current TP: Rs 700/share (Earlier TP: Rs 920/share)

Recommendation: With a 5% upside from the CMP, we **maintain our HOLD rating on the stock.**

Axis Intellect: Intra-week Stocks for the week 1st June 2026 to 8th June 2026

Name of Stock	Mcap	Sector
Syrma SGS Technology Ltd	Small Cap	Industrials
NETWEB TECHNOLOGIES INDIA LIMITED	Small Cap	Tele & Media
ANAND RATHI WEALTH LIMITED	Small Cap	NBFC
MULTI COMMODITY EXCHANGE OF INDIA LTD	Small Cap	NBFC
CUMMINS INDIA LTD.,	Small Cap	Industrials
KIRLOSKAR OIL ENGINES LIMITED	Small Cap	Industrials
LAURUS LABS LIMITED	Small Cap	Healthcare
ADITYA BIRLA CAPITAL LTD	Mid Cap	NBFC
FEDERAL BANK LTD.	Mid Cap	Banks
L&T FINANCE HOLDINGS LIMITED	Mid Cap	NBFC

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Aarti Drugs Ltd	BUY	379	480	26.8
Affle 3I Ltd	BUY	1,469	1,840	25.3
Ahluwalia Contracts (India) Ltd	BUY	771	915	18.8
Ambuja Cements Ltd	BUY	427	510	19.5
APL Apollo Tubes Ltd	BUY	1,810	2,250	24.3
Aptus Value Housing Finance India Ltd	BUY	257	350	36.0
Arvind Smartspaces Ltd	BUY	584	750	28.4
Ashok Leyland Ltd	BUY	147	195	32.5
Asian Paints Ltd	BUY	2,657	3,130	17.8
Astral Ltd	BUY	1,533	1,750	14.2
AU Small Finance Bank Ltd	BUY	970	1,225	26.3
Aurionpro Solutions Ltd	BUY	810	1,065	31.6
Automotive Axles Ltd	BUY	1,711	2,115	23.6
Avenue Supermarts Ltd	BUY	4,168	5,270	26.4
Bajaj Auto Ltd	BUY	10,243	11,410	11.4
Bajaj Finance Ltd	BUY	877	1,160	32.3
Bank of Baroda Ltd	BUY	270	315	16.8
Bharti Airtel Ltd	BUY	1,821	2,530	38.9
Birla Corporation Ltd	BUY	969	1,400	44.5
Britannia Industries Ltd	BUY	5,050	6,360	25.9
Camlin Fine Sciences Ltd	BUY	117	170	45.1
Can Fin Homes Ltd	BUY	817	1,140	39.6
CCL Products (India) Ltd	BUY	1,079	1,280	18.6
Cera Sanitaryware Ltd.	BUY	5,546	7,000	26.2
Chalet Hotels Ltd.	BUY	773	1,000	29.4
Cholamandalam Investment & Finance Company	BUY	1,474	2,050	39.1
CIE Automotive India Ltd	BUY	452	530	17.2
City Union Bank Ltd	BUY	250	360	44.0
Coforge Ltd	BUY	1,419	1,690	19.1
Colgate-Palmolive (India) Ltd	BUY	2,020	2,560	26.7
CreditAccess Grameen Ltd	BUY	1269	1,850	45.8
Dabur India Ltd	BUY	418	550	31.6
Dalmia Bharat Ltd	BUY	1,720	2,430	41.3
DCB Bank Ltd	BUY	173	240	38.7
Dhanuka Agritech Ltd	BUY	1,094	1,650	50.8
DOMS Industries Ltd	BUY	2,150	2,920	35.8
Eicher Motors Ltd	BUY	7,105	8,060	13.4
Elecon Engineering Compan Ltd	BUY	506	635	25.4
Embassy Office Parks REIT	BUY	432	500	15.8
Endurance Technologies Ltd	BUY	2,618	2,880	10.0
Equitas Small Finance Bank Ltd	BUY	71	86	21.9
Eternal Ltd	BUY	247	360	46.0
Ethos Ltd	BUY	2,366	2,620	10.7
Federal Bank Ltd	BUY	302	340	12.4
Fortis Healthcare Ltd	BUY	930	1,070	15.1
G R Infraprojects Ltd	BUY	879	1,130	28.6
Gravita India Ltd	BUY	1,626	2,200	35.3
Greenply Industries Ltd.	BUY	263	340	29.4
H. G. Infra Engineering Ltd	BUY	559	970	73.5
Happiest Minds Technologies Ltd.	BUY	369	450	22.0
HDFC Bank Ltd	BUY	753	975	29.5
HealthCare Global Enterprises Ltd	BUY	633	750	18.5
Hero MotoCorp Ltd	BUY	4,840	5,960	23.1
ICICI Bank Ltd	BUY	1,243	1,700	36.7
IDFC First Bank Ltd	BUY	72	82	14.0
Indian Hotels Company Ltd	BUY	654	765	16.9
Inox Wind Ltd	BUY	83	130	56.3

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
J K Cements Ltd	BUY	4,876	6,005	23.2
J.Kumar Infraprojects Ltd	BUY	496	615	24.0
JK Lakshmi Cement Ltd	BUY	603	765	27.0
Jubilant Ingrevia Ltd	BUY	630	800	27.0
Juniper Hotels Ltd.	BUY	195	250	28.1
K E C International Ltd	BUY	496	590	18.9
Kalpataru Projects International Ltd.	BUY	1,290	1,450	12.4
Kirloskar Brothers Ltd	BUY	1,616	2,330	44.2
Kotak Mahindra Bank Ltd	BUY	382	500	30.7
LG Electronics India Ltd	BUY	1,522	1,815	19.3
LTIMindtree Ltd	BUY	4,054	5,145	26.9
Mahanagar Gas Ltd	BUY	1,070	1,325	23.8
Man Infraconstruction Ltd.	BUY	115	142	23.3
Maruti Suzuki India Ltd	BUY	13,038	14,620	12.1
MAS Financial Services Ltd	BUY	307	425	38.4
Max Healthcare Institute	BUY	965	1,250	29.5
Minda Corporation Ltd	BUY	627	710	13.2
Mold-Tek Packaging Ltd	BUY	705	850	20.6
Navin Fluorine International Ltd	BUY	7,026	8,000	13.9
Nestle India Ltd	BUY	1,387	1,640	18.2
NLC India Ltd	BUY	346	385	11.3
NTPC Ltd	BUY	366	430	17.4
Oberoi-Realty-Ltd	BUY	1,635	1,845	12.8
P I Industries Ltd	BUY	2,741	3,320	21.1
Persistent Systems Ltd	BUY	5,080	6,270	23.4
Pitti Engineering Ltd	BUY	934	1,230	31.7
PNC Infratech Ltd	BUY	212	245	15.6
Prestige Estates Projects Ltd	BUY	1,343	1,900	41.4
Prince Pipes and Fittings Ltd	BUY	275	355	29.1
Rainbow Children's Medicare Ltd.	BUY	1,359	1,625	19.6
Rites Ltd	BUY	200	230	15.1
SBI Cards & Payment Services Ltd	BUY	596	800	34.2
SBI Life Insurance Company Ltd	BUY	1,782	2,440	37.0
Shriram Finance Ltd	BUY	914	1,200	31.3
Signatureglobal (India) Ltd	BUY	816	1,010	23.8
Star Cement Ltd	BUY	209	300	43.5
State Bank of India	BUY	972	1,285	32.3
Tata Consultancy Services Ltd	BUY	2,245	3,155	40.5
Tech Mahindra Ltd	BUY	1,470	1,730	17.7
Trent Ltd	BUY	4,242	4,960	16.9
TVS Motor Company Ltd	BUY	3,315	4,020	21.3
Ujjivan Small Finance Bank Ltd	BUY	54	78	45.0
UltraTech Cement Ltd	BUY	11,066	14,000	26.5
UNO Minda Industries Ltd	BUY	1,080	1,240	14.8
V Mart Retail Ltd	BUY	680	780	14.7
VA Tech Wabag Ltd.	BUY	1,558	1,930	23.9
Varun Beverages Ltd	BUY	534	630	18.0
Welspun Living Ltd	BUY	145	180	23.9
Westlife Foodworld Ltd	BUY	434	600	38.2

Trading Insights

Insight from trading volumes

Script	CMP	Total Volume (x1000)	Monthly Avg Volume(x1000)	% Change
TATA CONSULTANCY SVCS LTD	2,242	16,809	5,881	185.8%
WIPRO LTD	204	65,454	30,509	114.5%
DIVI'S LABORATORIES LTD	6,577	761	395	92.4%
INDUSIND BANK LTD	900	3,411	1,999	70.6%
BAJAJ FINANCE LTD	877	15,020	10,075	49.1%
STATE BANK OF INDIA	970	29,060	20,036	45.0%
MARUTI SUZUKI INDIA LTD	13,044	646	458	40.9%

Insight from delivery

Script	CMP	Total Delivery Volume(x1000)	Monthly Avg Delivery Volume(x1000)	%Change
BAJAJ FINANCE LTD	877	12,498	5,828	114.4%
INFOSYS LTD	1,223	22,039	10,322	113.5%
TATA CONSULTANCY SVCS LTD	2,242	6,262	3,084	103.1%
HCL TECHNOLOGIES LTD	1,179	3,812	2,015	89.2%
NTPC LTD	367	11,000	6,474	69.9%
WIPRO LTD	204	23,664	15,448	53.2%
COAL INDIA LTD	472	16,745	11,168	49.9%

*CMP-Closing Market Price

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