Indices	Current Value	% 1 D	% YTD
Sensex	59,500	0.3	-2.2
Nifty	17,649	0.3	-2.5
BSE Midcap	24,285	-0.2	-4.1
BSE Small cap	27,597	-0.1	-4.6
SGX Nifty Fut.	17,781	0.53	NA
Sectors – Performance (BSE)			
IT	29,871	1.0	4.2
Tech	13,749	0.9	2.5
Telecom	1,576	0.7	-9.0
Power	3,835	-5.3	-12.5
Oil & Gas	18,690	-4.1	-8.4
Capital Goods	33,242	-1.3	-0.3

Nifty Gainers/Losers	CMP	% Chg
ADANIENT	2,893	4.8
BAJFINANCE	6,022	4.5
ULTRACEMCO	6,888	2.6
POWERGRID	212	(3.4)
JSWSTEEL	702	(2.7)
INDUSINDBK	1,089	(2.4)

FII Trading activities in Cash

	Date	Net	MTD
FII	30-Jan-23	-6,793	-12,771
DII	30-Jan-23	5,513	9,765

Figs. in Rs Cr.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	33,717	(0.8)	1.7
NASDAQ	11,394	(2.0)	8.9
DAX	15,126	(0.2)	7.5
Nikkei 225	27,418	(0.1)	5.1
FTSE 100	7,785	0.3	2.9
Hang Seng	22,124	0.3	9.8
Shanghai A Sha	3,268	(0.0)	4.9

Source: Bloomberg; As on 7:30 am IST

Forex Rate			
INR/USD	81.5	0.0	1.5
INR/EUR	88.8	-0.1	-0.8
INR/GBP	101.0	-0.1	-1.4
INR/YEN (100)	62.6	0.3	0.3

Market Commentary

- **Asian Markets:** Asian shares were trading marginally lower as investors await economic data releases and the Fed Reserve's monetary policy decision. Nikkei was trading flat; Hang Seng was trading lower by 0.16% while Shanghai was trading lower by 0.20%.
- **Indian Indices:** Indian indices are expected to open in the green. Sgx Nifty was trading higher by 0.44%.
- **US Markets:** The US markets ended lower as investors remained cautious ahead of a slew of earnings from tech firms, and the Federal Reserve's monetary policy decision. The Dow Jones lost 261 points or 0.77%, to close at 33,717 while the Nasdaq Composite lost 228 points, or 1.96 %, to close at 11,394.

Q3FY23 results

- **Result Update:** Nippon Life AMC (Buy)
- **Result Preview:** ACC, Cholaman.Inv.&Fn, K E C Intl. , Automotive Axles, Orient Cement, Coal India
- **Results Today:** Coal India, Power Grid Corporation of India, Sun Pharmaceutical Industries, UPL, ACC, BASF India, Blue Star, Edelweiss Financial Services, Great Eastern Shipping, Godrej Consumer Products, Indian Hotels, Indian Oil Corporation, Jindal Steel & Power, KEC International, KPIT Technologies, Max Financial Services, MOIL, RailTel Corporation of India, Spandana Sphoorty Financial, Star Health, and TTK Prestige.

News in Focus

- Larsen & Toubro reported Consolidated revenues at Rs 46,390 Cr (up 17% YoY) and profit at Rs 2,553 Cr (up 24% YoY) in Q3FY23. The company received orders worth Rs 60,710 Cr during the quarter
- Adani Enterprises: Abu Dhabi-based International Holding Company, reportedly will invest $400 million in Adani Enterprises' further public offering (FPO), through its subsidiary Green Transmission Investment Holding RSC Limited.
- KEC International secured new orders of Rs 1,131 crore across various businesses including transmission and distribution, and civil segment.
- UltraTech Cement: The company's UAE-based subsidiary UltraTech Cement Middle East Investments will acquire a 70% stake in Oman-based Duqm Cement Project International for $2.25 Mn (Rs 18.34 Cr) to ensure raw material stability.
- PVR/Inox Leisure: Inox Leisure said its merger with PVR will be completed in 30-40 days. The Mumbai bench of NCLT had allowed the proposed merger on Jan. 12.
- Kansai Nerolac Paints: The company will sell its land at Kavesar, Thane, admeasuring 96,180 square meters, to Shoden Developers, a group company of House of Hiranandani, for total Rs 655 Cr.
- SH Kelkar and Co.: The company's subsidiary Keva Europe BV has acquired 100% stake in PFW Aroma Ingredients BV from Keva U.K. for 5.38 Mn (Rs 47.67 Cr).

Q3FY22 Earnings preview: Our Coverage

Year-end March (RsMn)	Q3FY23	Q2FY23	QoQ(%)	Q3FY22	YoY(%)	Result expectations
ACC Limited						➔ Volume to grow YoY driven by better demand in South& East region ➔ Revenue to be higher owing to higher volume and realization. ➔ Gross margin to contract owing to higher cost YoY. ➔ Ebitda margin to be lower onYoY but higher QoQ. ➔ PAT to be lower YoY owing to higher cost YoY but higher QoQ. ➔ EPS to be in line with PAT ➔ EBITDA/tonne to be lower on YoY basis. ➔ Realization to be higher YoY. ➔ Cost/Tonne to be higher as cost escalates.
Volume (mntpa)	7.86	6.85	15%	7.49	5%	
Revenues	4617	3987	16%	4226	9%	
Gross Profit	1149	838	37%	1331	-14%	
Gross margin (%)	24.9%	21.0%	390bps	31.5%	(660bps)	
EBITDA	337	16	1960%	556	-39%	
EBITDA margin (%)	7.3%	0.4%	690bps	13.2%	(590bps)	
PAT	165	-87	-289%	281	-41%	
EPS (Rs)	8.8	-4.6	-289%	14.9	-41%	
EBITDA/Tonne	429	24	1694%	743	-42%	
Realization/tonne	5,871	5,821	1%	5,642	4%	
Cost/Tonne	5,442	5,797	-6%	4,899	11%	

Year end March (Rs Cr)	Q3FY23	Q2FY23	QoQ(%)	Q3FY22	YoY(%)	Result expectations
Cholamandalam Invst						➔ Strong disbursement growth likely, however AUM growth expected to be muted sequentially ➔ NIMs to be impacted marginally QoQ with rising interest rate ➔ Opex expected to remain elevated YoY; C-I Ratio likely to remain stable QoQ ➔ Provisions to moderate QoQ supporting bottom-line growth ➔ Key monitorables: (1) Management outlook on AUM growth and (2) Credit cost outlook
NII	1,513	1,489	1.6%	1,363	10.9%	
Net Income	219	209	5.0%	121	81.5%	
Operating Profit	1,090	1,036	5.2%	952	14.5%	
Provision	250	278	-10.0%	248	0.9%	
Net Profit	630	563	11.8%	524	20.3%	

Year end March (INR cr.)	Q3FY23	Q2FY23	QoQ(%)	Q3FY22	YoY(%)	Result expectations
KEC International						➔ Revenue to grow owing to better execution in T&D and Civill business segment ➔ Gross margins to be impacted owing to elevated material cost. ➔ EBITDA to be lower owing to higher cost. ➔ Ebitda margin to decline owing to elevated cost YoY but higher QoQ ➔ PAT to be lower YoY owing to elevated cost and higher interest cost ➔ EPS to be in line with PAT
Revenues	4064	3%	3340	25%	4064	
Gross Profit	2403	4%	2002	25%	2403	
Gross margin (%)	59.1%	70bps	59.9%	(10bps)	59.1%	
EBITDA	178	30%	239	-4%	178	
EBITDA margin (%)	4.4%	110bps	7.2%	(170bps)	4.4%	
PAT	55	-16%	94	-51%	55	
EPS (Rs)	2.2	-16%	3.6	-51%	2.2	

Note: Showcasing the Earnings preview (expectations) for the companies under our coverage whose results are expected by today or by tomorrow (If weekend or Holiday)

Q3FY22 Earnings preview: Our Coverage

Year end March (Rs Cr)	Q3FY23	Q2FY23	QoQ(%)	Q3FY22	YoY(%)	Result expectations
Automotive Axles						➔ We expect revenues to decline by 3% on account of lower ASP realisation (steel prices are down by 5% qoq); being partially offset by CV industry segment sales (to OEMs Ashok Leyland,VECV) ➔ EBITDA margins is expected to improve 30 bps led by lower commodity prices.
Revenues	460	475	-3.1%	374	22.9%	
EBITDA	50	50	-0.6%	35	43.7%	
EBITDA margin (%)	10.9	10.6		9.3		
PAT	27	30	-9.5%	20	37.7%	
EPS (Rs)	18.0	18.0	0.0%	13.1	37.7%	

Year-end March (RsMn)	Q3FY23	Q2FY23	QoQ(%)	Q3FY22	YoY(%)	Result expectations
Orient Cement Limited						➔ Volume to grow on YoY basis led by better demand. ➔ Revenue to be higher YoY due to better realization & higher volume ➔ Gross margin to be lower on YoY due to higher operating cost ➔ EBITDA margin to be lower on YoY basis owing to elevated cost but higher QoQ. ➔ PAT to be lower due to higher cost YoY and QoQ. ➔ EPS to be in line with PAT ➔ EBITDA/tonne to be lower YoY basis on the back higher cost. ➔ Realization to be higher YoY. ➔ Cost/Tonne to be higheYoY
Volume (mntpa)	1.29	1.24	4%	1.22	6%	
Revenues	656	615	7%	618	6%	
Gross Profit	197	151	31%	234	-16%	
Gross margin (%)	30.1%	24.5%	560bps	37.9%	(780bps)	
EBITDA	74	33	128%	118	-37%	
EBITDA margin (%)	11.3%	5.3%	600bps	19.0%	(770bps)	
PAT	20	-9	-314%	44	-53%	
EPS (Rs)	1.0	-0.46	-314%	2.13	-53%	
EBITDA/Tonne	574	263	118%	965	-40%	
Realization/tonne	5,078	4,978	2%	5,070	0%	
Cost/Tonne	4503	4715	-4%	4105	10%	

Year end March (Rs Cr)	Q3FY23	Q2FY23	QoQ(%)	Q3FY22	YoY(%)	Result expectations
Coal India						➔ CIL's coal dispatch stood up 2% YoY and 15% QoQ at 177MT in Q3FY23. We expect revenue to increase YoY led by higher ASP along with higher dispatches. ASP to increase mainly led by higher e-auction premium YoY. QoQ numbers not comparable due to seasonality ➔ We expect EBITDA to increase by 21% YoY led by topline growth, partially offset by higher employee expenses. ➔ EBITDA margins to decline by 10/100bps YoY/QoQ mainly due to higher employee costs in Q3FY23. ➔ PAT and EPS to grow YoY beating the EBITDA growth mainly led by higher other income YoY
Revenues	34,369	29,838	15.2%	28,434	20.9%	
Gross Profit	8,896	8,017	11.0%	7,385	20.5%	
Gross margin (%)	25.9	26.9		26.0		
EBITDA	6,275	6,044	3.8%	4,558	37.7%	
EPS (Rs)	10.2	9.8	3.8%	7.4	37.7%	

Note: Showcasing the Earnings preview (expectations) for the companies under our coverage whose results are expected by today or by tomorrow (If weekend or Holiday)

Nippon Life AMC- Q3FY23 Result Update; BUY; TP Rs 320/share

Steady Performance; Yields Expanded Marginally

Est. Vs. Actual for Q3FY23: Revenue – **BEAT**; **Operating Profit** – **BEAT** ; **PAT** – **BEAT**

Changes in Estimates post Q2FY23

FY23E/FY24E:Revenue (0.7)/(10.2)%;**Operating profit** (8.5)/(10.7)%; **PAT** (0.9)/(9.3)%

Recommendation Rationale

- **Yield expansion is sustainable:** The management highlighted that the yield expansion of 1.5 bps QoQ is sustainable going forward which will aid growth in profitability.
- **Rise in equity mix:** Most of the companys flows have come from the B-30 cities which are sticky and granular and therefore the realization is higher on the equity side. With equity mix realizing the highest fees across categories we believe the increase in the mix will aid growth in total income moving forward.

Sector Outlook: Positive

Company Outlook & Guidance: We like NAM as, moving forward, we believe yields to remain sustainable or record an upside from the current levels which will further aid sustainable profit growth.

Current Valuation: 24x FY24E EPS (**Earlier Valuation: 24x FY24E EPS**)

Current TP: **Rs 320/share** (**Earlier TP: 360 Rs /share**)

Recommendation: We maintain our BUY recommendation on the stock.

Result Calendar - Q3FY23

Jan-2023

NSE 500 + Axis Universe

	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
	30-Jan-23	31-Jan-23	01-Feb-23	02-Feb-23	03-Feb-23	04-Feb-23
Large Cap	Bajaj Finserv Bajaj Holdings B P C L GAIL (India) Larsen & Toubro SRF **Tech Mahindra**	Coal India Godrej Consumer I O C L Power Grid Corpn Sun Pharma.Inds. UPL	**Britannia Inds.** Jubilant Food.	Berger Paints **Dabur India** Godrej Propert. H D F C Tata Consumer Titan Company	Divi's Lab. Interglobe Aviat **ITC** Marico One 97 **St Bk of India** Tata Power Co.	
Mid Cap	Laurus Labs **Nippon Life Ind.** Punjab Natl.Bank REC Ltd Trident	**ACC** **Cholaman.Inv.&Fn** Indian Hotels Co Jindal Steel Max Financial P & G Hygiene	Ajanta Pharma **Ashok Legland** Sundram Fasten. Tata Chemicals Whirlpool India	AAVAS Financiers Aditya Birla Cap **APL Apollo Tubes** **Aptus Value Hou.** Clean Science Coromandel Inter Crompton Gr. Con	**Aarti Industries** Bank of Baroda Emami Kansai Nerolac M & M Fin. Serv. Sumitomo Chemi. Sun TV Network	**Dalmia BharatLtd** **Relaxo Footwear**
Small Cap	CSB Bank Exide Inds. IFB Industries IIFL Finance Inox Leisure Mazagon Dock M R P L Orient Electric **Welspun India** **Steel Str. Wheel**	BASF India Blue Star Carborundum Uni. Century Textiles Edelweiss.Fin. Greart Eastern Shipping Jubilant Ingrev. **K E C Intl.** KPIT Technologi. C.E. Info System MOIL PCBL Ltd Railtel Corpn. Sunteck Realty TCI Express TTK Prestige Westlife Develop **Automotive Axles** **Orient Cement**	Alembic Pharma Hindustan Copper I D F C Lak. Mach. Works Mahindra Logis. Prism Johnson Redington India Timken India UTI AMC ZF Commercial Vehicle Co **MAS FINANC SER**	Aegis Logistics Apollo Tyres Bajaj Electrical Birlasoft Ltd Cera Sanitary. eClerx Services Firstsour.Solu. GMM Pfaudler Hikal Mahanagar Gas Mahindra Holiday Privi Speciality Chemicals **Sheela Foam** **SIS** V-Guard Industri Welspun Corp Zydus Wellness **Karnataka Bank** **Ujjivan Small**	Brightcom Group Elgi Equipments Engineers India India Cements Intellect Design Jamna Auto Inds. Jubilant Pharmova KRBL **Manappuram Fin.** Medplus Health **Praj Industries** Quess Corp S C I Thyrocare Tech. Vakrangee **Dhanuka Agritech** **Star Cement**	**Affle India** **Birla Corpn.** Finolex Inds. Multi Comm. Exc. Rossari Biotech

Bold Companies: Axis Securities Coverage

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Aarti Drugs Ltd	BUY	402	545	35.6
ACC Ltd	BUY	1,905	2,760	44.9
Aditya Birla Fashion & Retail Ltd	BUY	250	400	59.9
Affle India Ltd	BUY	1,065	1,350	26.8
Amber Enterprises India Ltd	BUY	1,906	3,000	57.4
Aptus Value Housing Finance India Ltd	BUY	277	370	33.5
Ashok Leyland Ltd	BUY	144	175	21.3
Asian Paints Ltd	BUY	2,766	3,200	15.7
Astral Ltd	BUY	1,971	2,500	26.8
AU Small Finance Bank Ltd	BUY	607	755	24.3
Bajaj Finance Ltd	BUY	6,022	7,400	22.9
Bandhan Bank Ltd	BUY	242	275	13.8
Bata India Ltd	BUY	1,512	1,950	28.9
Bharti Airtel Ltd	BUY	770	960	24.6
Birla Corporation Ltd	BUY	905	1,110	22.6
Camlin Fine Sciences Ltd	BUY	157	190	21.1
Can Fin Homes Ltd	BUY	541	650	20.2
CCL Products (India) Ltd	BUY	529	650	22.8
Cholamandalam Investment & Finance Company Ltd	BUY	711	845	18.9
Cipla Ltd	BUY	1,035	1,300	25.6
City Union Bank Ltd	BUY	152	225	47.9
Coal India Ltd	BUY	226	275	21.7
CreditAccess Grameen Ltd	BUY	856	1,200	40.2
Cyient Ltd	BUY	840	1,050	25.0
Dabur India Ltd	BUY	557	650	16.6
Dalmia Bharat Ltd	BUY	1,718	2,070	20.5
DCB Bank Ltd	BUY	113	150	32.7
Dixon Technologies (India) Ltd	BUY	2,680	4,285	59.9
Dr Reddys Laboratories Ltd	BUY	4,331	5,200	20.1
Eicher Motors Ltd	BUY	3,192	4,125	29.2
Embassy Office Parks REIT	BUY	332	386	16.3
Equitas Small Finance Bank Ltd	BUY	54	60	10.9
Escorts Kubota Ltd	BUY	2,028	2,250	11.0
Federal Bank Ltd	BUY	133	170	27.8
G R Infraprojects Ltd	BUY	1,223	1,600	30.8
H. G. Infra Engineering Ltd	BUY	629	835	32.7
HDFC Bank Ltd	BUY	1,614	1,860	15.2
HealthCare Global Enterprises Ltd	BUY	278	330	18.7
Hindustan Unilever Ltd	BUY	2,571	3,000	16.7
ICICI Bank Ltd	BUY	823	1,150	39.7

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
ICICI Securities Ltd	BUY	488	600	23.0
IDFC First Bank Ltd	BUY	56	75	32.9
IndiaMART InterMESH Ltd	BUY	4,412	5,280	19.7
Indian Hotels Company Ltd	BUY	291	360	23.6
Infosys Ltd	BUY	1,539	1,800	17.0
ITC Ltd	BUY	345	400	16.1
J K Cements Ltd	BUY	2,686	3,350	24.7
Karnataka Bank Ltd	BUY	140	156	11.5
KNR Constructions	BUY	240	330	37.7
Kotak Mahindra Bank Ltd	BUY	1,726	2,330	35.0
Krishna Institute of Medical Sciences Ltd	BUY	1,473	1,740	18.1
L&T Technology Services Ltd	BUY	3,304	4,090	23.8
LTIMindtree Ltd	BUY	4,449	4,950	11.3
Manappuram Finance Ltd	BUY	112	175	56.3
Maruti Suzuki India Ltd	BUY	8,819	9,750	10.6
MAS Financial Services Ltd	BUY	772	1,050	36.0
Minda Corporation Ltd	BUY	205	255	24.3
Nestle India Ltd	BUY	19,180	22,000	14.7
Nippon Life India Asset Management Ltd	BUY	235	360	52.9
NOCIL Ltd	BUY	206	300	45.7
Oriental Carbon & Chemicals Ltd	BUY	732	950	29.8
P I Industries Ltd	BUY	2,948	3,830	29.9
Polycab India Ltd	BUY	2,822	3,225	14.3
Praj Industries Ltd	BUY	335	550	64.2
PSP Projects Ltd	BUY	703	800	13.7
Rites Ltd	BUY	347	405	16.9
SBI Cards & Payment Services Ltd	BUY	717	885	23.5
SBI Life Insurance Company Ltd	BUY	1,233	1,565	27.0
Shree Cement Ltd	BUY	22,496	25,900	15.1
SIS Ltd	BUY	372	475	27.6
State Bank of India	BUY	538	740	37.5
Steel Strips Wheels Ltd	BUY	132	174	32.3
Sundaram Finance Ltd	BUY	2,264	2,605	15.1
Tech Mahindra Ltd	BUY	1,036	1,300	25.5
Trent Ltd	BUY	1,181	1,650	39.8
Ujjivan Small Finance Bank Ltd	BUY	28	34	23.2
UNO Minda Industries Ltd	BUY	500	620	24.0
V I P Industries Ltd	BUY	713	850	19.3
V Mart Retail Ltd	BUY	2,650	3,500	32.1
Varun Beverages Ltd	BUY	1,194	1,450	21.5
Westlife Foodworld Ltd	BUY	691	930	34.7
Zensar Technologies Ltd	BUY	222	255	14.8

Index	CMP	% Chng	S2	S1	P	R1	R2
Nifty	17,648.95	0.25%	17285	17465	17590	17770	17890
Sensex	59,500.41	0.29%	58335	58920	59280	59865	60225
Bank Nifty	40,387.45	0.10%	38830	39610	40200	40980	41570

Nifty opened with a downward gap and traded with extreme volatility on either side and gained bullish momentum at the end of the day. Nifty closed at 17649 with a gain of 45 points.

On the daily chart the index has formed a Bullish candle with a long lower shadow indicating buying at lower levels. The index took a support near a lower band of falling channel from all time high of 18887 which also confluence with 200 SMA placed at 17290 level. The chart pattern suggests that if Nifty crosses and sustains above 17700 level it would witness buying which would lead the index towards 17800-17900 levels. Important Support for the day is around 17600 However if index sustains below 17600 then it may witness profit booking which would take the index towards 17500-17400 levels.. Nifty is trading above longer term averages of 200 SMA indicating positive bias in the medium term. Nifty continues to remain in an uptrend for the medium term, so buying on dips continues to be our preferred strategy.

The daily strength indicator RSI is moving downwards and is quoting below its reference line indicating profit booking.

The trend deciding level for the day is 17590. If NIFTY trades above this level then we may witness a further rally up to 17770-17890-18075 levels. However, if NIFTY trades below 17590 levels then we may see some profit booking initiating in the market, which may correct up to 17465-17285-17165 levels.

STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
SRF	Buy above	2198	2176	2220-2242
ZEEL	Buy above	221	218	223-226

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

Corporate Action Tracker

Dividend (BSE 500 universe)

Security Code	Security Name	Purpose	Ex-Date	Record Date	Dividend Per Share
540005	LTIMindtree Ltd	Interim Dividend	30-Jan-23	31-Jan-23	20
500550	SIEMENS LTD.	Final Dividend	30-Jan-23	-	10
519600	CCL PRODUCTS (INDIA) LTD.	Interim Dividend	31-Jan-23	31-Jan-23	3
523367	DCM Shriram Limited	Interim Dividend	01-Feb-23	01-Feb-23	6
523704	MASTEK LTD.	Interim Dividend	01-Feb-23	01-Feb-23	7
532163	SAREGAMA INDIA LTD.	Interim Dividend	02-Feb-23	02-Feb-23	3
507880	V.I.P.INDUSTRIES LTD.-$	Interim Dividend	02-Feb-23	02-Feb-23	
520056	SUNDARAM-CLAYTON LTD.	Interim Dividend	03-Feb-23	03-Feb-23	
532156	Vaibhav Global Ltd	Interim Dividend	03-Feb-23	03-Feb-23	
504067	ZENSAR TECHNOLOGIES LTD.	Interim Dividend	03-Feb-23	03-Feb-23	
507815	GILLETTE INDIA LTD.	Interim Dividend	09-Feb-23	09-Feb-23	
532178	ENGINEERS INDIA LTD.	Interim Dividend	13-Feb-23	13-Feb-23	
500126	Procter & Gamble Health Ltd	Interim Dividend	13-Feb-23	13-Feb-23	
543232	Computer Age Management Services	Interim Dividend	15-Feb-23	15-Feb-23	
541556	RITES Ltd	Interim Dividend	17-Feb-23	17-Feb-23	

Trading Insights

Insight from trading volumes

Script	CMP	Total Volume (x1000)	Monthly Avg Volume(x1000)	% Change
ADANIPORTS	597	61,594	10,307	497.6%
SBIN	538	42,500	12,729	233.9%
NTPC	169	31,975	11,169	186.3%
GAIL	95	32,278	12,625	155.7%
ICICIBANK	824	37,108	15,102	145.7%
AXISBANK	872	21,451	9,177	133.7%
INDUSINDBK	1,089	8,188	3,670	123.1%

Insight from delivery

Script	CMP	Total Delivery Volume(x1000)	Monthly Avg Delivery Volume(x1000)	%Change
ADANIPORTS	597	14,108	2,489	466.8%
BAJAJ-AUTO	3,841	1,162	228	410.1%
SBIN	538	25,266	6,578	284.1%
UPL	745	3,120	1,029	203.2%
ICICIBANK	824	30,779	10,611	190.1%
DRREDDY	4,329	375	140	167.1%
TATAMOTORS	444	22,601	9,064	149.3%

*CMP-Closing Market Price

Daily Support/ Resistance of Nifty Companies

Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	17,649	17,588	17,770	17,891	17,467	17,284
ADANIPORTS	597	607	648	699	556	516
ASIANPAINT	2,766	2,746	2,797	2,827	2,716	2,665
AXISBANK	872	868	889	907	850	829
BAJAJ-AUTO	3,841	3,871	3,919	3,998	3,792	3,744
BAJAJFINSV	1,344	1,340	1,364	1,384	1,320	1,296
BAJFINANCE	6,022	5,953	6,135	6,249	5,839	5,657
BHARTIARTL	770	769	776	781	764	758
BPCL	335	336	339	343	332	329
BRITANNIA	4,407	4,382	4,445	4,482	4,345	4,282
CIPLA	1,034	1,040	1,051	1,068	1,023	1,012
COALINDIA	226	224	228	230	222	218
DIVISLAB	3,366	3,375	3,397	3,427	3,344	3,322
DRREDDY	4,329	4,316	4,351	4,374	4,294	4,259
EICHERMOT	3,191	3,168	3,237	3,283	3,123	3,054
GAIL	95	96	99	104	91	88
GRASIM	1,599	1,590	1,615	1,631	1,574	1,550
HCLTECH	1,135	1,127	1,148	1,161	1,114	1,093
HDFC	2,648	2,635	2,673	2,698	2,610	2,572
HDFCBANK	1,614	1,607	1,632	1,650	1,589	1,564
HDFCLIFE	588	588	592	597	583	579
HEROMOTOCO	2,702	2,716	2,751	2,800	2,667	2,633
HINDALCO	472	473	483	493	463	454
HINDUNILVR	2,568	2,569	2,609	2,649	2,529	2,490
ICICIBANK	824	815	834	845	804	785
INDUSINDBK	1,089	1,090	1,124	1,159	1,054	1,020
INFY	1,539	1,534	1,549	1,558	1,525	1,510
IOC	82	82	83	84	81	80
ITC	345	346	350	356	341	337
JSWSTEEL	702	707	720	739	688	674
KOTAKBANK	1,726	1,714	1,743	1,760	1,697	1,667
LT	2,113	2,123	2,163	2,213	2,073	2,034
M&M	1,332	1,326	1,348	1,364	1,310	1,289
MARUTI	8,817	8,801	8,881	8,946	8,736	8,656
NESTLEIND	19,166	19,119	19,260	19,355	19,025	18,884
NTPC	169	169	172	175	167	164
ONGC	145	146	148	151	143	140
POWERGRID	212	214	217	222	209	205
RELIANCE	2,360	2,343	2,386	2,412	2,317	2,275
SBILIFE	1,233	1,231	1,247	1,260	1,218	1,203
SBIN	538	539	553	569	524	510
SHREECEM	22,585	22,392	22,925	23,265	22,053	21,520
SUNPHARMA	1,052	1,053	1,071	1,090	1,034	1,016
TATAMOTORS	444	444	450	456	438	431
TATASTEEL	119	119	121	123	117	115
TCS	3,434	3,426	3,466	3,498	3,394	3,354
TECHM	1,036	1,034	1,050	1,064	1,020	1,004
TITAN	2,336	2,322	2,357	2,378	2,301	2,266
ULTRACEMCO	6,888	6,812	6,979	7,070	6,721	6,555
UPL	745	745	751	757	739	732
WIPRO	402	401	406	410	397	391

Source: Axis Direct.

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