Indices	Current Value	% 1 D	% YTD
Sensex	56,410	-0.3	-3.2
Nifty	16,818	-0.2	-3.1
BSE Midcap	24,513	0.3	-1.8
BSE Small cap	28,047	0.6	-4.8
SGX Nifty Fut.	16,750	0.15	NA
Sectors – Performance (BSE)			
Metal	17,549	1.5	-8.8
Healthcare	23,185	1.4	-11.5
FMCG	16,152	1.0	17.2
Power	4,659	-1.3	33.8
IT	27,264	-0.6	-28.0
Bankex	43,048	-0.4	6.5

Nifty Gainers/Losers	CMP	% Chg
ONGC	127	3.3
HINDALCO	371	2.9
APOLLOHOSP	4,392	2.9
ASIANPAINT	3,385	(5.2)
TECHM	1,007	(2.2)
HEROMOTOCO	2,536	(2.1)

FII Trading activities in Cash

	Date	Net	MTD
FII	29-Sep-22	-3,599	-6,372
DII	29-Sep-22	3,162	5,706

Figs. in Rs Cr.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	29,226	(1.5)	(4.5)
NASDAQ	10,738	(2.8)	(16.7)
DAX	11,976	(1.7)	(12.7)
Nikkei 225	26,053	(1.4)	(5.1)
FTSE 100	6,882	(1.8)	6.5
Hang Seng	17,166	(0.5)	(37.0)
Shanghai A Sha	3,041	(0.1)	(12.4)

Source: Bloomberg; As on 7:30 am IST

Forex Rate			
INR/USD	81.8	0.1	-9.2
INR/EUR	79.3	-1.4	6.2
INR/GBP	88.9	-1.6	12.9
INR/YEN (100)	56.6	0.0	14.1

Market Commentary

- **Asian Markets:** Asian markets were trading lower tracking weak cues from Wall Street overnight while investors took note of data that showed China's official factory activity data unexpectedly expanded in August. Nikkei is trading lower by 1.67%, Shanghai is trading lower by 0.57%, and Hang Seng is trading lower by 0.42%.
- **Indian Indices:** Indian indices are expected to open lower and focus will be on RBI's monetary policy decision for further direction. Sgx Nifty was trading lower by 0.46%.
- **US Markets:** The US markets ended lower as data showed claims for U.S. unemployment benefits unexpectedly fell to a five-month low; investors view the data as giving the Federal Reserve confidence to maintain its hawkish stance on interest rates. The Dow Jones lost 458 points or 1.5% to close at 29,226 while the Nasdaq lost 314 points or 2.8% to close at 10,738.

News in Focus

- Reserve Bank of India to announce bi-monthly monetary policy today
- Hero MotoCorp is finalising a collaboration agreement with California (USA)-based Zero Motorcycles, with a focus on co-developing electric motorcycles. The company's board also approved an equity investment up to $60 mn in Zero Motorcycles.
- Adani Power: The Competition Commission of India approved the acquisition of 100% equity of Diliigent Power and DB Power by Adani Power.
- Rail Vikas Nigam has received a contract from NHAI for construction of a 4 lane highway in Andhra Pradesh. The contract is under Bharatmala Pariyojana on EPC mode at a cost of Rs 408 Cr.
- Lupin has received approval from the USFDA for its abbreviated new drug application (ANDA), Mirabegron extended-release tablets, to market in the US.
- Bajaj Electricals has received an order for supply of goods and services under a transmission line project from Power Grid Corporation of India, aggregating to Rs 332.65 Cr.
- Coforge has received a U.S. patent for its Copasys automated compliance audit and quality assurance platform which is built for banks and financial institutions.
- Punjab National Bank has decided to sell its entire stake of 10.01% in Asset Reconstruction Company (ARCIL) at an agreed price.
- Arvind SmartSpaces: The board of directors has approved the consolidation of the partnership interest of the company in Ahmedabad East Infrastructure LLP (AEI LLP) from 51.43% to 55.24%.
- IRCON International has completed commissioning of doubling work of Hajipur- Bachhwara of 72 route Km including electrification.
- India's current account deficit widens to $23.9 bn or 2.8% of GDP in April-June

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
ACC Ltd	BUY	2,378	3,050	28.3
Ahluwalia Contracts (India) Ltd	BUY	425	515	21.3
Amber Enterprises India Ltd	BUY	2,305	3,000	30.2
Aptus Value Housing Finance India Ltd	BUY	302	350	15.9
Ashok Leyland Ltd	BUY	149	175	17.2
Bajaj Finance Ltd	BUY	7,104	8,250	16.1
Bandhan Bank Ltd	BUY	261	350	34.3
Bata India Ltd	BUY	1,783	2,200	23.4
Bharti Airtel Ltd	BUY	765	900	17.6
Biocon Ltd	BUY	287	435	51.6
Birla Corporation Ltd	BUY	973	1,305	34.1
Camlin Fine Sciences Ltd	BUY	119	190	59.8
Can Fin Homes Ltd	BUY	470	700	48.8
CCL Products (India) Ltd	BUY	497	600	20.7
City Union Bank Ltd	BUY	172	200	16.3
Coal India Ltd	BUY	214	262	22.7
CreditAccess Grameen Ltd	BUY	1,000	1,210	21.0
Dalmia Bharat Ltd	BUY	1,555	1,850	19.0
DCB Bank Ltd	BUY	102	115	12.3
Dhanuka Agritech Ltd	BUY	634	800	26.2
Eicher Motors Ltd	BUY	3,625	4,125	13.8
Embassy Office Parks REIT	BUY	353	425	20.3
Endurance Technologies Ltd	BUY	1,421	1,660	16.8
Equitas Small Finance Bank Ltd	BUY	48	60	25.5
Federal Bank Ltd	BUY	113	130	14.9
G R Infraprojects Ltd	BUY	1,229	1,620	31.8
H. G. Infra Engineering Ltd	BUY	577	845	46.5
HDFC Bank Ltd	BUY	1,383	1,840	33.0
HealthCare Global Enterprises Ltd	BUY	282	330	16.8
HeidelbergCement India Ltd	BUY	187	210	12.5
Hero MotoCorp Ltd	BUY	2,534	3,060	20.7
Hindalco Industries Ltd	BUY	371	490	31.9
ICICI Bank Ltd	BUY	844	1,000	18.5
ICICI Securities Ltd	BUY	506	575	13.6
IndiaMART InterMESH Ltd	BUY	4,394	5,280	20.2
Indian Hotels Company Ltd	BUY	327	360	10.2
Infosys Ltd	BUY	1,398	1,750	25.2
ITC Ltd	BUY	333	380	14.1
J K Cements Ltd	BUY	2,559	3,020	18.0
KNR Constructions	BUY	227	340	49.6

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Kotak Mahindra Bank Ltd	BUY	1,765	2,250	27.5
Manappuram Finance Ltd	BUY	95	165	73.9
Maruti Suzuki India Ltd	BUY	8,661	9,801	13.2
MAS Financial Services Ltd	BUY	717	840	17.2
Minda Corporation Ltd	BUY	205	270	32.0
Mindtree Ltd	BUY	3,087	3,770	22.1
Mold-Tek Packaging Ltd	BUY	889	1,021	14.9
Nestle India Ltd	BUY	19,081	21,000	10.1
Nippon Life India Asset Management Ltd	BUY	267	360	34.8
NOCIL Ltd	BUY	241	327	35.5
Persistent Systems Ltd	BUY	3,219	3,900	21.2
PNC Infratech Ltd	BUY	260	365	40.1
Praj Industries Ltd	BUY	412	477	15.7
Relaxo Footwears Ltd	BUY	1,013	1,120	10.5
SBI Cards & Payment Services Ltd	BUY	903	1,050	16.3
SBI Life Insurance Company Ltd	BUY	1,240	1,540	24.2
SIS Ltd	BUY	419	500	19.2
State Bank of India	BUY	522	665	27.4
Steel Strips Wheels Ltd	BUY	770	950	23.4
Sundaram Finance Ltd	BUY	2,230	2,490	11.7
Symphony Ltd	BUY	870	1,430	64.4
Tech Mahindra Ltd	BUY	1,011	1,200	18.8
Ujjivan Small Finance Bank Ltd	BUY	22	31	42.9
V Mart Retail Ltd	BUY	2,810	3,350	19.2
Varun Beverages Ltd	BUY	1,036	1,150	11.0
Zensar Technologies Ltd	BUY	211	255	21.1

Index	CMP	% up/dn	S2	S1	P	R1	R2
Nifty	16,818.10	-0.24%	16640	16730	16880	16965	17115
Sensex	56,409.96	-0.33%	55780	56095	56630	56945	57480
Bank Nifty	37,647.75	-0.30%	37075	37360	37825	38110	38570

Nifty opened with an upward gap but witnessed selling from an opening hour to close on a negative note. Nifty closed at 16818 with a loss of 41 points.

On the daily chart the index has formed a bearish candle which engulfed previous day's candle, as the index faced a resistance at 200DMA and previous day's high. Index is approaching a bullish gap area between 16746-16653 which may act as crucial support. The index is moving in a Lower Top and Lower Bottom formation on the daily chart indicating negative bias. The chart pattern suggests that if Nifty crosses and sustains above 17000 level it would witness buying which would lead the index towards 17150-17300 levels. Important support for the day is around 16750, however if index sustains below 16750 then it may witness profit booking which would take the index towards 16600-16500 levels.. Nifty is trading below its key averages 20, 50 and 200-day SMA which indicates negative bias in the short term. Nifty continues to remain in an uptrend for the short term, so buying on dips continues to be our preferred strategy.

The daily strength indicator RSI is moving downwards and is quoting below its reference line indicating negative bias.

The trend deciding level for the day is 16880. If NIFTY trades above this level then we may witness a further rally up to 16965-17115-17205 levels. However, if NIFTY trades below 16880 levels then we may see some profit booking initiating in the market, which may correct up to 16730-16640-16490 levels.

STOCK IDEAS FOR THE DAY

Company Name	Buy / Sell	Range	Stop Loss	Target
BPCL	Sell below	302	305	299-296
GODREJCP	Buy above	920	910	929-939

Note- Stocks Ideas are based on previous day's close and are activated only if they trade in buy/sell range.

Corporate Action Tracker

Dividend (BSE 500 universe)

Security Code	Security Name	Purpose	Ex-Date	Record Date	Dividend Per Share
543235	Angel One Ltd	Interim	20-Oct-22	21-Oct-22	
540716	ICICI Lombard General Insurance Company Ltd	Interim	27-Oct-22	28-Oct-22	
500459	PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD.	Final Dividend	04-Nov-22	-	65
507815	GILLETTE INDIA LTD.	Final Dividend	10-Nov-22	-	36
500126	Procter & Gamble Health Ltd	Final Dividend	15-Nov-22	-	11.5

Bulk Deals (Mcap> 1000 Cr.)

Date	Security Name	Mcap (In Cr.)	Acquirer/Seller	B/S	Quantity Traded	Trade Price	Value (In Cr.)
29-Sep-22	JTL Infra Ltd	1,416	RENU SWAMI	SELL	7,75,132	235	18
29-Sep-22	JTL Infra Ltd	1,416	LAXMI KANT	SELL	6,60,811	236	16
29-Sep-22	Century Enka Ltd	1,257	GRAVITON RESEARCH CAPITAL LLP	SELL	2,16,507	477	10
29-Sep-22	Century Enka Ltd	1,257	GRAVITON RESEARCH CAPITAL LLP	BUY	2,16,507	477	10
29-Sep-22	JTL Infra Ltd	1,416	RENU SWAMI	BUY	3,23,763	267	9
29-Sep-22	JTL Infra Ltd	1,416	SAJJAN BHAJANKA	BUY	3,00,000	235	7
29-Sep-22	JTL Infra Ltd	1,416	SANJAY AGARWAL	BUY	3,00,000	235	7
29-Sep-22	Century Enka Ltd	1,257	XTX MARKETS LLP	SELL	1,42,293	477	7
29-Sep-22	Century Enka Ltd	1,257	XTX MARKETS LLP	BUY	1,41,889	476	7
29-Sep-22	Century Enka Ltd	1,257	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	1,34,492	476	6
29-Sep-22	Century Enka Ltd	1,257	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	1,34,492	476	6
29-Sep-22	JTL Infra Ltd	1,416	LAXMI KANT	BUY	2,00,000	254	5

Trading Insights

Insight from trading volumes

Script	CMP	Total Volume (x1000)	Monthly Avg Volume(x1000)	% Change
SHREECEM	21,287	659	183	259.5%
DRREDDY	4,361	1,120	441	154.0%
SUNPHARMA	931	8,743	3,615	141.8%
ASIANPAINT	3,385	2,763	1,197	130.8%
DIVISLAB	3,694	826	459	80.0%
IOC	66	28,348	18,657	51.9%
HEROMOTOCO	2,536	1,074	770	39.6%

Insight from delivery

Script	CMP	Total Delivery Volume(x1000)	Monthly Avg Delivery Volume(x1000)	%Change
SHREECEM	21,287	493	73	575.0%
DRREDDY	4,361	600	235	155.2%
SUNPHARMA	931	4,372	2,046	113.7%
DIVISLAB	3,694	528	250	110.9%
JSWSTEEL	618	1,719	942	82.4%
ASIANPAINT	3,385	1,005	574	75.1%
IOC	66	17,819	11,303	57.6%

*CMP-Closing Market Price

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