

Indices	Current Value	% 1 D	% YTD
Sensex	82,135	0.4	13.7
Nifty	25,152	0.4	15.7
BSE Midcap	48,808	-0.3	32.5
BSE Small cap	55,602	-0.7	30.3

**Sectors – Performance (BSE)**

Oil & Gas	32,850	0.9	42.7
FMCG	23,006	0.6	12.4
Telecom	3,298	0.4	45.6
Capital Goods	72,789	-0.9	30.8
Power	8,186	-0.7	40.7
Healthcare	42,576	-0.4	35.0

Nifty Gainers/Losers	CMP	% Chg
TATAMOTORS	1,122	4.4
BAJAJFINSV	1,756	2.5
BPCL	356	2.4
GRASIM	2,676	(1.4)
M&M	2,758	(1.4)
JSWSTEEL	940	(1.0)

**FII Trading activities in Cash**

	Date	Net	MTD
FII	29-Aug-24	3,260	1,912
DII	29-Aug-24	2,691	3,130

Figs. in Rs Cr.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	41,335	0.6	9.6
Nasdaq	17,516	(0.2)	18.6
DAX	18,913	0.7	12.8
Nikkei 225	38,576	0.6	15.9
FTSE 100	8,380	0.4	8.5
Hang Seng	17,994	1.2	7.2
Shanghai	2,841	0.6	(4.1)

Source: Bloomberg; As on 7:30 am IST

Forex Rate			
INR/USD	83.9	0.1	-0.8
INR/EUR	93.1	0.5	-1.2
INR/GBP	110.7	0.3	-4.5
INR/YEN (100)	58.0	0.1	1.4

**Market Commentary**

- **Asian Markets** are trading positive as U.S. economic data such as initial jobless claims and a stronger second-quarter GDP number helped calm recessionary fears. Nikkei is trading higher by 0.58%, Hang Seng is trading higher by 1.13% and Shanghai is trading higher by 0.53%.
- **Indian Indices** are expected to open on a positive note. GIFT Nifty was trading at 25,283 vs. yesterday's Nifty Futures' closing at 25,265.
- **US Markets** closed on a mixed note. The early strength on the market partly reflected a positive reaction to the latest U.S. economic data, including a Commerce Department report showing the U.S. economy unexpectedly grew by more than previous estimates in the second quarter. Dow Jones ended higher by 243 points or 0.59% to close at 41,335 while the NASDAQ ended lower by 39 points or 0.23% to close at 17,516.

**News in Focus**

- **Infosys** expands collaboration with Nvidia to introduce high-performance generative AI-powered telco solutions based on Nvidia NIMs.
- **NLC India** to enter a joint venture with Rajasthan Rajya Vidyut Utpadan Nigam for setting up of lignite-based thermal power station in Rajasthan. The JV is for developing renewable power projects of capacity up to 2,000 MW.
- **Sammaan Capital**: The Board approved raising up to Rs 30,000 Cr via NCDs.
- **Lemon Tree Hotels** signed a license agreement for a 72-room hotel in Ayodhya.
- **Jai Corporation** approved the buyback of a 1.65% stake at Rs 400/share. The record date for the buyback is set as 10th Sep'24.

### Axis Intellect: Intraday Stocks for the week 26 Aug 2024 to 02 Sep 2024`

Name of Stock	Sector	Mcap
TATA CONSUMER PRODUCTS LIMITED	Staples	Large Cap
BHARAT PETROLEUM CORPN. LTD.,	Oil & gas	Large Cap
METROPOLIS HEALTHCARE LIMITED	Healthcare	Small Cap
SIEMENS LTD.,	Industrials	Large Cap
EICHER MOTORS LTD.	Auto & Anc	Large Cap
ADANI ENERGY SOLUTIONS LIMITED	Utilities	Large Cap
GLAXOSMITHKLINE PHARMACEUTICALS LTD.	Healthcare	Mid Cap
METRO BRANDS LIMITED	Discretionary	Mid Cap
GODREJ CONSUMER PRODUCTS LTD.	Staples	Large Cap
PETRONET LNG LTD.	Oil & gas	Mid Cap

## Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Aarti Industries Ltd	BUY	628	815	29.7
Ambuja Cements Ltd	BUY	613	750	22.4
Aptus Value Housing Finance India Ltd	BUY	322	385	19.5
Archean Chemical Industries Ltd	BUY	748	829	10.8
AU Small Finance Bank Ltd	BUY	641	725	13.1
Bajaj Finance Ltd	BUY	7,063	7,850	11.1
Bank of Baroda Ltd	BUY	250	320	28.0
Birla Corporation Ltd	BUY	1,309	1,505	15.0
Cholamandalam Investment & Finance Company Ltd	BUY	1,454	1,710	17.6
CIE Automotive India Ltd	BUY	586	650	10.8
Cipla Ltd	BUY	1,619	1,800	11.2
CreditAccess Grameen Ltd	BUY	1,193	1,700	42.5
Dabur India Ltd	BUY	644	710	10.3
Dalmia Bharat Ltd	BUY	1,850	2,120	14.6
DCB Bank Ltd	BUY	122	150	23.4
Ethos Ltd	BUY	3,193	3,600	12.8
Federal Bank Ltd	BUY	196	230	17.4
G R Infraprojects Ltd	BUY	1,494	1,820	21.8
Global Health Ltd	BUY	1,123	1,245	10.9
H. G. Infra Engineering Ltd	BUY	1,527	1,800	17.9
Happiest Minds Technologies Ltd	BUY	803	930	15.8
HDFC Bank Ltd	BUY	1,639	1,950	19.0
Hero MotoCorp Ltd	BUY	5,371	6,015	12.0
ICICI Bank Ltd	BUY	1,222	1,425	16.7
IDFC First Bank Ltd	BUY	73	90	22.9
IndiaMART InterMESH Ltd	BUY	3,021	3,620	19.8
J K Cements Ltd	BUY	4,447	4,920	10.6
J.Kumar Infraprojects Ltd	BUY	827	950	14.8
JK Lakshmi Cement Ltd	BUY	783	950	21.3
JTL Industries Ltd	BUY	234	260	11.1
Jyothy Labs Ltd	BUY	539	600	11.4
Karnataka Bank Ltd	BUY	227	275	20.9
Kotak Mahindra Bank Ltd	BUY	1,778	2,040	14.8
KPIT Technologies Ltd	BUY	1,858	2,150	15.7
Man Infraconstruction Ltd.	BUY	196	240	22.4
Manappuram Finance Ltd	BUY	218	250	14.8
MAS Financial Services Ltd	BUY	287	360	25.4
Mold-Tek Packaging Ltd	BUY	772	882	14.2
Nestle India Ltd	BUY	2,504	2,800	11.8
NLC India Ltd	BUY	275	340	23.8
P I Industries Ltd	BUY	4,459	4,980	11.7
Pitti Engineering Ltd	BUY	1,373	1,572	14.5
Prestige Estates Projects Ltd	BUY	1,724	2,195	27.3
PSP Projects Ltd	BUY	678	810	19.4
SIS Ltd	BUY	405	540	33.4
Star Cement Ltd	BUY	220	250	13.6
State Bank of India	BUY	815	1,030	26.5
Steel Strips Wheels Ltd	BUY	225	300	33.2
Ujjivan Small Finance Bank Ltd	BUY	43	52	20.0
UltraTech Cement Ltd	BUY	11,224	12,450	10.9
Varun Beverages Ltd	BUY	1,510	1,800	19.2
Welspun Living Ltd	BUY	196	224	14.1

## Investment Picks

Index	CMP	% Chng	S2	S1	P	R1	R2
<b>Nifty</b>	<b>25,151.95</b>	<b>0.40%</b>	<b>24920</b>	<b>25035</b>	<b>25115</b>	<b>25230</b>	<b>25310</b>
<b>Sensex</b>	<b>82,134.61</b>	<b>0.43%</b>	<b>81430</b>	<b>81785</b>	<b>82035</b>	<b>82385</b>	<b>82635</b>
<b>Bank Nifty</b>	<b>51,152.75</b>	<b>0.02%</b>	<b>50785</b>	<b>50970</b>	<b>51170</b>	<b>51355</b>	<b>51555</b>



Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 25152 on 29<sup>th</sup> August, marking a gain of 100 points.

On the daily chart, the index has formed a bullish candle and maintained a higher high-low compared with the previous candle, indicating a positive bias. The index is moving in a higher top and higher bottom formation on the daily chart, signalling a sustained uptrend. The chart pattern suggests that if Nifty crosses and sustains above the 25300 level, it could attract buying, potentially driving the index towards 25400-25500 levels. Important support for the day is around 25000. However, if the index sustains below 25000, it might witness profit booking, which could take it towards 24900-24800 levels. Nifty is trading above the 20, 50, 100, and 200-day SMAs, indicating a positive bias in the short to medium term. Nifty continues to remain in an uptrend for the medium term, making buying on dips our preferred strategy.

The daily strength indicator RSI is moving upwards and is above its reference line, indicating a positive bias.

The trend-deciding level for the day is 25115. If Nifty trades above this level, we may witness a further rally up to 25230-25310-25425 levels. However, if Nifty trades below 25115, we may see some profit booking initiating in the market, which could correct Nifty up to 25035-24920-24840 levels.



Bank Nifty opened with a downward gap and traded with extreme volatility on either side. Bank Nifty closed at 51153 on 29th August, with a gain of 9 points.

On the daily chart, the index has formed a small bullish candle with shadows on either side, representing extreme volatility and indecisiveness among participants regarding the direction. The index is moving in a lower top and lower bottom formation on the daily chart, indicating a negative bias. The chart pattern suggests that if Bank Nifty crosses and sustains above the 51250 level, it could attract buying, leading the index towards 51500-51700 levels. Important support for the day is around 51000. However, if the index sustains below 51000, it could witness profit booking, leading the index towards 50850-50600 levels. Bank Nifty is trading below its 50-day SMA, indicating a negative bias in the short term. Bank Nifty continues to remain in a downtrend in the short term, so exiting on small pullback rallies remains our preferred strategy.

The daily strength indicator RSI continues to remain flat and is above its reference line, indicating an absence of momentum on either side.

The trend-deciding level for the day is 51170. If Bank Nifty trades above this level, we may witness a further rally up to 51355-51555-51740 levels. However, if Bank Nifty trades below 51170, we may see some profit booking initiating in the market, which may correct Bank Nifty up to 50970-50785-50585 levels.

## Trading Insights

### Insight from trading volumes

Script	CMP	Total Volume (x1000)	Monthly Avg Volume(x1000)	% Change
RELIANCE	3,042	19,713	5,710	245.2%
BAJAJFINSV	1,756	5,845	2,052	184.8%
TATAMOTORS	1,122	42,056	14,965	181.0%
BAJFINANCE	7,064	2,696	977	176.0%
HCLTECH	1,752	5,185	2,480	109.1%
BAJAJ-AUTO	10,808	702	337	108.1%
WIPRO	539	13,902	6,855	102.8%

### Insight from delivery

Script	CMP	Total Delivery Volume(x1000)	Monthly Avg Delivery Volume(x1000)	%Change
WIPRO	539	5,832	2,925	99.4%
TECHM	1,647	1,808	1,209	49.5%
DIVISLAB	5,013	407	309	31.7%
GRASIM	2,676	713	568	25.5%
INDUSINDBK	1,417	3,256	2,597	25.4%
JSWSTEEL	940	1,223	1,008	21.4%
HEROMOTOCO	5,375	380	320	18.8%

\*CMP-Closing Market Price

**Daily Support/ Resistance of Nifty Companies**

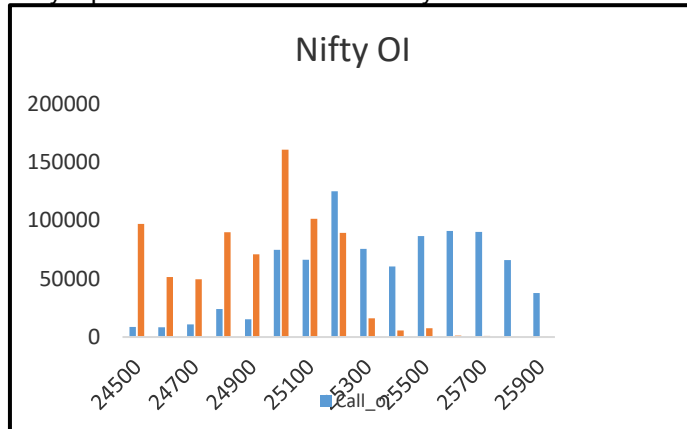
Company	CMP	Pivot Point	R1	R2	S1	S2
NIFTY 50	25,152	25,114	25,230	25,309	25,036	24,920
ADANI PORTS	1,476	1,471	1,489	1,501	1,458	1,440
ASIAN PAINT	3,116	3,118	3,142	3,169	3,091	3,066
AXIS BANK	1,175	1,173	1,182	1,189	1,166	1,156
BAJAJ-AUTO	10,808	10,738	10,920	11,032	10,626	10,443
BAJAJ FINSV	1,756	1,746	1,781	1,807	1,721	1,686
BAJ FINANCE	7,064	7,034	7,187	7,311	6,911	6,758
BHARTIARTL	1,566	1,561	1,576	1,587	1,551	1,535
BPCL	356	354	360	364	350	343
BRITANNIA	5,831	5,786	5,890	5,949	5,727	5,623
CIPLA	1,619	1,623	1,638	1,657	1,604	1,589
COALINDIA	528	525	533	538	519	511
DIVISLAB	5,013	5,026	5,064	5,115	4,974	4,936
DRREDDY	6,931	6,947	7,004	7,078	6,874	6,816
EICHER MOT	4,916	4,930	4,980	5,045	4,866	4,816
GAIL	232	232	235	238	229	225
GRASIM	2,676	2,678	2,717	2,757	2,638	2,599
HCLTECH	1,752	1,735	1,773	1,795	1,714	1,675
HDFC BANK	1,639	1,638	1,645	1,651	1,632	1,625
HDFC LIFE	737	739	746	756	730	722
HEROMOTOCO	5,375	5,351	5,411	5,448	5,314	5,253
HINDALCO	701	698	705	709	694	687
HINDUNILVR	2,785	2,780	2,815	2,845	2,750	2,715
ICICI BANK	1,222	1,223	1,234	1,245	1,212	1,202
INDUSINDBK	1,417	1,415	1,426	1,434	1,406	1,395
INFY	1,933	1,935	1,949	1,965	1,919	1,905
IOC	177	176	178	180	174	172
ITC	505	503	509	514	499	493
JSW STEEL	940	940	950	960	930	921
KOTAK BANK	1,777	1,783	1,793	1,808	1,767	1,757
LT	3,683	3,682	3,712	3,741	3,653	3,623
LTIM	6,132	6,112	6,170	6,207	6,075	6,017
M&M	2,758	2,767	2,792	2,827	2,732	2,707
MARUTI	12,454	12,395	12,539	12,625	12,309	12,165
NESTLE IND	2,505	2,505	2,519	2,534	2,490	2,476
NTPC	410	409	414	418	405	400
ONGC	330	328	332	333	326	323
POWERGRID	333	333	337	340	329	326
RELIANCE	3,042	3,035	3,082	3,122	2,995	2,948
SBILIFE	1,844	1,849	1,862	1,881	1,830	1,817
SBIN	815	812	818	822	809	803
SHREECEM	24,821	24,750	24,961	25,100	24,611	24,401
SUN PHARMA	1,799	1,806	1,821	1,843	1,784	1,768
TATAMOTORS	1,122	1,110	1,154	1,186	1,078	1,034
TATA STEEL	153	153	154	155	152	150
TCS	4,512	4,506	4,562	4,612	4,456	4,400
TECHM	1,647	1,641	1,662	1,677	1,626	1,605
TITAN	3,533	3,532	3,555	3,576	3,511	3,489
ULTRACEMCO	11,222	11,198	11,281	11,339	11,139	11,057
UPL	578	577	583	588	572	566
WIPRO	539	538	542	546	535	530

Source: Axis Direct.



Nifty Futures View		Volatility		BankNifty Futures View	
Nifty Futures	25265.2	India VIX Index	<b>13.79</b>	BankNifty Futures	51490.75
Nifty Futures OI	14159325	Nifty ATM Call IV	10.06	BankNifty Futures OI	2558265
Change in OI	-10,94,250	Nifty ATM Put IV	13.22	Change in OI	1,76,370
Premium / Discount	113.25	PCR NIFTY	1.26	Premium / Discount	338.00
Inference	Short_Covering	PCR BANKNIFTY	0.79	Inference	Long_Buildup

#### Nifty Options OI Distribution-Weekly



#### HIGHLIGHTS:

Nifty Futures closed at 25265 yesterday on a positive note, with a price gain of 0.41% and 7.17% decrease in the open interest, indicating a Short Covering. It closed at a premium of 113 points compared to its previous day's discount of 4 points.

Bank Nifty closed at 51490 yesterday on a negative note with price gain of 0.12% & 7.40% increase in open interest indicating Long Build Up.

It closed at a premium of 338 points compared to its previous day's premium of 285 points.

#### In Yesterday's Trading Session FI's

**Bought Index Futures** to the tune of 3347 Cr,

**Bought Index Option** worth 121175 Cr,

**Bought Stock Futures** to the tune of 1023 Cr,

**Sold Stock Options** to the tune of 3262 Cr,

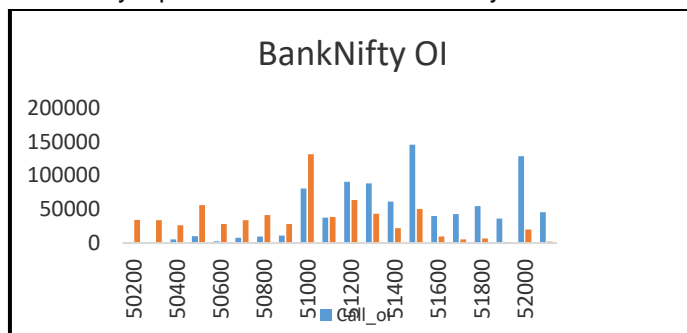
**Net Bought** in the derivative segment to the tune of 12282.30 Cr.

**In Cash Segment**

**FII Bought 3259.56 Cr & DII Bought 2690.85 Cr.**

The India VIX index is at 13.79 vs 13.95, ATM CE IV 10.38 & PE IV 12.76

#### Bank Nifty Options OI Distribution-Weekly



Index options PCR is at 1.26 v/s 1.11 to its previous day closing.

Nifty Put options OI distribution shows that 25000 has the highest OI concentration followed by 24800 and 24700 which may act as support for current expiry.

Nifty Call options OI shows that 25500 has the highest OI followed by 25100 which may act as resistance for current expiry.

BankNifty Put options OI distribution shows that 51000 has the highest OI concentration followed 50500 which may act as support for the current expiry.

BankNifty Call strike 51500 followed by 51200 witnessed significant OI concentration and may act as resistance for the current expiry.

#### SECURITIES IN BAN PERIOD:

##### Stock Futures - Long Build

Symbol	Open Interest	% Chg	Future Price	% Chg
RELIANCE	2139000	15.16%	6921.2	-1.10%
COALINDIA	2098650	5.70%	6320.15	0.54%
SAIL	5350500	22.71%	2552.25	-0.06%
TATACOMM	9030875	20.27%	3557.4	0.20%

##### Stock Futures - Short Build Up

Symbol	Open Interest	% Chg	Future Price	% Chg
INDIGO	185123250	22.01%	178.12	1.85%
GAIL	298158750	26.30%	94.87	-0.46%
MRF	6530200	12.72%	2522.35	0.53%
DLF	2268625	16.28%	6980.05	-0.92%

## Nifty 50 Open Interest (OI) Dashboard - Support / Resistance

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
ADANIENT	3200	1240500	3048.9	2800	1114200
ADANIPTS	1500	1378000	1487.55	1200	878000
APOLLOHOSP	7000	133750	6903.85	6500	58750
ASIANPAINT	3200	546800	3138.95	3100	233200
AXISBANK	1200	2295000	1184.25	1200	990000
BAJAJ-AUTO	11000	126150	10862	10000	140325
BAJAJFINSV	1800	1322500	1765.9	1700	444500
BAJFINANCE	7500	411375	7135	7000	280375
BHARTIARTL	1600	1324775	1570.05	1400	810825
BPCL	350	3054600	359.4	350	1661400
BRITANNIA	6000	87000	5866.95	5800	39400
CIPLA	1640	620750	1626.05	1500	321100
COALINDIA	540	2711100	532.95	500	2228100
DIVISLAB	5100	263800	5037	5000	100600
DRREDDY	7000	122250	6984.7	6500	71500
EICHERMOT	5000	360500	4928.25	5000	67725
GRASIM	2800	274500	2692	2700	114750
HCLTECH	1800	644700	1755.9	1700	362950
HDFCBANK	1700	5710100	1645.1	1600	2620750
HDFCLIFE	750	1845800	741.05	700	666600
HEROMOTOCO	5400	186600	5412.95	5300	106950
HINDALCO	720	1202600	702.65	650	1276800
HINDUNILVR	2900	803700	2800	2600	342900
ICICIBANK	1250	1355900	1230.05	1200	968100
INDUSINDBK	1500	879000	1423.6	1400	839000

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
INFY	2000	1407600	1937.4	1800	1171600
ITC	510	4547200	508.9	500	3158400
JSWSTEEL	950	419850	945.2	900	400950
KOTAKBANK	1900	1686400	1789.85	1800	855600
LT	3800	971550	3715.6	3500	334350
LTIM	6500	151800	6167.9	6000	96150
M&M	3000	777000	2783	2700	540050
MARUTI	13000	316150	12470	12000	138650
NESTLEIND	2600	325400	2518.05	2600	118800
NTPC	420	3940500	413.9	400	1369500
ONGC	350	5680675	332.3	300	3118500
POWERGRID	340	3124800	336.45	340	2048400
RELIANCE	3100	4733250	3057.85	3000	2630250
SBILIFE	1900	195750	1852.1	1700	114000
SBIN	820	5478750	820.15	800	4109250
SUNPHARMA	1800	325500	1805.5	1800	227500
TATACONSUM	1250	941184	1203.1	1200	812136
TATAMOTORS	1200	3112450	1104.9	1000	2675750
TATASTEEL	160	22709500	154.4	155	10587500
TCS	5000	1379875	4541.1	4500	317800
TECHM	1700	366600	1656.5	1500	381000
TITAN	3600	676550	3559.05	3400	208600
ULTRACEMCO	12000	90200	11281.95	11000	66400
UPL	600	2410200	584.5	550	464100
WIPRO	550	3717000	542.95	520	1701000

## Participant wise Change in Open Interest for Today.

PARTICIPANT WISE OPEN INTEREST									
FII	TODAY	PREV DAY	NET	Net 1 Day Ago	DII	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	75978	47880	202628	126650	INDEX FUT	2288	4287	-56533	-58821
INDEX CALL	-41956	60402	369594	411550	INDEX CALL	0	0	2078	2078
INDEX PUT	-164953	58601	717801	882754	INDEX PUT	-115300	-16736	349432	464732
STK FUT	-78280	-40502	630006	708286	STK FUT	2539	7469	-2995886	-2998425
CLIENTS	TODAY	PREV DAY	NET	Net 1 Day Ago	PRO	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	-73321	-48451	-135074	-61753	INDEX FUT	-4945	-3716	-11021	-6076
INDEX CALL	-57452	-37063	-967025	-909573	INDEX CALL	99408	-23339	595353	495945
INDEX PUT	173806	-152405	-1008157	-1181963	INDEX PUT	106447	110540	-59076	-165523
STK FUT	-36846	40108	1951009	1987855	STK FUT	112587	-7075	414871	302284

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- Corporate Agent with Insurance Regulatory and Development Authority of India
- Point of Presence with Pension Fund Regulatory and Development Authority
- Distributor for Mutual Funds with AMFI

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