

Indices	Current Value	% 1 D	% YTD
Sensex	65,508	-0.9	7.7
Nifty	19,524	-1.0	7.8
BSE Midcap	31,924	-1.2	26.1
BSE Small cap	37,348	-0.3	29.1

Sectors – Performance (BSE)

Capital Goods	47,363	0.3	42.1
Telecom	2,093	0.2	20.8
Bankex	49,842	-0.5	1.9
IT	32,145	-1.8	12.1
FMCG	18,584	-1.7	15.6
Tech	14,482	-1.5	8.0

Nifty Gainers/Losers	CMP	% Chg
LT	3,010	1.5
POWERGRID	201	0.7
BHARTIARTL	926	0.6
TECHM	1,230	(4.6)
ASIANPAINT	3,170	(4.0)
LTIM	5,265	(3.2)

FII Trading activities in Cash

	Date	Net	MTD
FII	28-Sep-23	-3,364	-3,719
DII	28-Sep-23	2,711	3,098

Figs. in Rs Cr.

Global Indices	Current Value	% 1 D	% YTD
Dow Jones	33,666	0.4	1.6
NASDAQ	13,201	0.8	26.1
DAX	15,324	0.7	8.9
Nikkei 225	31,770	(0.3)	21.7
FTSE 100	7,602	0.1	0.5
Hang Seng	17,703	2.0	(12.1)
Shanghai A Sha	3,110	0.1	(0.2)

Source: Bloomberg; As on 7:30 am IST

Forex Rate			
INR/USD	83.2	0.0	-0.5
INR/EUR	87.7	0.2	0.5
INR/GBP	101.5	-0.3	-1.9
INR/YEN (100)	55.7	0.2	12.7

Market Commentary

- **Asian markets** are trading mixed tracking positive cues from Wall Street while investors await the release of key economic data from Japan. Nikkei is trading lower by 0.11%, while Hang Seng and Shanghai are trading higher by 2.23% and 0.10% respectively.
- **India indices** are expected to open marginally lower. GIFT Nifty was at 19,641 vs. yesterday's Nifty Futures Close of 19,655.
- **US markets** ended higher led by gains in technology stocks and bargain hunting post the weakness seen in past few sessions. On the data front, a report showed that the real GDP increased by 2.1 % in the second quarter, unrevised from the estimate provided last month. The Dow Jones gained 116 points or 0.35% to close at 33,666 while the NASDAQ gained 108 points or 0.83% to close at 13,201.

News in Focus

- Government to release fiscal deficit data for April-August
- Government to release Eight Core Industries output data for August'23
- **SBI** has reduced its stake in MSP Steel & Power to 2.47% from 4.83%.
- **Piramal Pharma:** The US FDA has conducted a good manufacturing practices (GMP) inspection of the company's Bethlehem facility during September 18-27, and issued a Form-483 with 2 observations.
- **Emami** has forayed into the juice category with AloFrut through strategic investment in Axiom Ayurveda by acquiring a 26 % equity stake. The amount has not been disclosed. Axiom markets beverage products under the brand AloFrut, a proprietary fusion of aloe vera pulp with fruit blend.
- **Saregama India** will acquire 51.8 % shares in digital entertainment company Pocket Aces Pictures for Rs 174 Cr, with an option to acquire additional ~41 % stake in the next 15 months at pre-agreed valuation. The transaction is an all-cash deal.
- **Adani Green Energy & Adani Energy Solutions:** Abu Dhabi-based International Holding Company, which holds more than 1% stake in the two companies, has reportedly entered into a pact with a buyer to sell its investments.
- **Sun Pharmaceuticals** has signed a letter of intent for acquiring the remaining 25% stake in the Mexican subsidiary Sun Pharma de México, S.A. de C.V.
- **Pidilite Industries:** Subsidiary Pidilite Ventures acquired up to a 20% stake in toymaker Imagimake Play Solutions for Rs 20 crore.

Weekend AI Stocks for the week 25 Sep 2023 to 03 Oct 2023`

Name of Stock	Sector	Mcap
SUN TV NETWORK LIMITED	Tele & Media	Mid Cap
TVS Motor Company Ltd.	Auto & Anc	Mid Cap
The Ramco Cements Limited	Build Mate	Mid Cap
Varun Beverages Limited	Staples	Large Cap
PETRONET LNG LTD.	Oil & gas	Mid Cap
HLE GLASCOAT LIMITED	Industrials	Small Cap
Gail (India) Ltd.	Oil & gas	Large Cap
RATTANINDIA ENTERPRISES LIMITED	Utilities	Small Cap
Crompton Greaves Consumer Electricals Limited	Industrials	Mid Cap
Carborundum Universal Ltd.,	Industrials	Small Cap

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Aarti Drugs Ltd	BUY	541	665	22.9
ACC Ltd	BUY	1,998	2,540	27.1
Affle India Ltd	BUY	1,101	1,250	13.6
Aptus Value Housing Finance India Ltd	BUY	291	330	13.3
Ashok Leyland Ltd	BUY	174	210	20.6
Astral Ltd	BUY	1,897	2,150	13.3
Aurobindo Pharma Ltd	BUY	874	1,000	14.4
Bajaj Finance Ltd	BUY	7,737	8,800	13.7
Bank of Baroda Ltd	BUY	211	255	21.0
Bharti Airtel Ltd	BUY	925	1,025	10.8
Birla Corporation Ltd	BUY	1,198	1,400	16.8
Britannia Industries Ltd	BUY	4,522	5,110	13.0
Camlin Fine Sciences Ltd	BUY	164	194	18.5
Can Fin Homes Ltd	BUY	749	930	24.2
CCL Products (India) Ltd	BUY	633	750	18.5
CIE Automotive India Ltd	BUY	484	585	20.9
City Union Bank Ltd	BUY	126	150	19.5
Coforge Ltd	BUY	5,132	5,900	15.0
CreditAccess Grameen Ltd	BUY	1,299	1,600	23.2
Dabur India Ltd	BUY	548	610	11.3
DCB Bank Ltd	BUY	124	150	21.2
Eicher Motors Ltd	BUY	3,447	3,800	10.2
Embassy Office Parks REIT	BUY	300	352	17.1
Equitas Small Finance Bank Ltd	BUY	89	109	22.0
G R Infraprojects Ltd	BUY	1,206	1,410	17.0
H. G. Infra Engineering Ltd	BUY	940	1,140	21.3
HDFC Bank Ltd	BUY	1,523	2,050	34.6
Hindalco Industries Ltd	BUY	467	515	10.3
Hindustan Unilever Ltd	BUY	2,460	2,960	20.3
ICICI Bank Ltd	BUY	943	1,250	32.6
IndiaMART InterMESH Ltd	BUY	2,865	3,625	26.5
Indian Hotels Company Ltd	BUY	405	450	11.0
ITC Ltd	BUY	441	540	22.5
J K Cements Ltd	BUY	3,143	3,560	13.3
JK Lakshmi Cement Ltd	BUY	642	710	10.6
Kirloskar Brothers Ltd	BUY	837	975	16.5
Kotak Mahindra Bank Ltd	BUY	1,732	2,300	32.8
Manappuram Finance Ltd	BUY	148	165	11.1
Navin Fluorine International Ltd	BUY	4,362	5,000	14.6
PNC Infratech Ltd	BUY	364	435	19.4
PSP Projects Ltd	BUY	795	885	11.3
Relaxo Footwears Ltd	BUY	900	1,050	16.7
SBI Life Insurance Company Ltd	BUY	1,288	1,535	19.1
SIS Ltd	BUY	431	475	10.1
Star Cement Ltd	BUY	153	185	21.0
State Bank of India	BUY	590	715	21.2

Investment Picks

Company	Recommendation	CMP	Target Price	% Upside
Steel Strips Wheels Ltd	BUY	278	325	16.9
Tata Steel Ltd	BUY	127	145	14.4
UltraTech Cement Ltd	BUY	8,153	9,520	16.8
V Mart Retail Ltd	BUY	2,007	2,650	32.0

Index	CMP	% Chng	S2	S1	P	R1	R2
Nifty	19,523.55	-0.98%	19320	19420	19595	19695	19870
Sensex	65,508.32	-0.92%	64795	65150	65780	66135	66760
Bank Nifty	44,300.95	-0.64%	43925	44115	44435	44620	44945



Nifty opened with an upward gap but witnessed selling pressure from the opening tick, leading to a negative close. On September 28th, Nifty closed at 19,524, marking a loss of 193 points.

On the daily chart, the index has formed a "bearish engulfing" candle after encountering significant resistance near the 20-day Simple Moving Average (SMA) levels positioned at 19768. This suggests profit booking at higher levels. However, the index is holding above the lower boundary of a rising channel, around the 19500 level.

The chart pattern indicates that if Nifty crosses and sustains above the 19550 level, it may attract buying interest, potentially driving the index towards the 19600-19700 levels. On the downside, important support for the day is around the 19500 level. If the index sustains below 19500, it could experience profit booking, potentially leading to a decline towards the 19400-19300 levels. Nifty is currently trading above its 100-day and 200-day SMAs, indicating a positive bias in the medium term. The index continues to remain in an uptrend for the medium term, making buying on dips our preferred strategy. The daily strength indicator, Relative Strength Index (RSI), is trending downwards and is quoting below its reference line, indicating a negative bias in the short term.

The trend deciding level for the day is 19595. If NIFTY trades above this level then we may witness a further rally up to 19695-19870-19970 levels. However, if NIFTY trades below 19595 levels then we may see some profit booking initiating in the market, which may correct up to 19420-19320-19145 levels.

Corporate Action Tracker - Dividend (BSE 500 universe)

Security Code	Security Name	Purpose	Ex-Date	Record Date	Dividend Per Share
543235	Angel One Ltd	Interim Dividend	Interim	20-Oct-23	20-Oct-23
532281	HCL TECHNOLOGIES LTD.	Interim Dividend	Interim	20-Oct-23	20-Oct-23
540716	ICICI Lombard General Insurance Company Ltd	Interim Dividend	Interim	27-Oct-23	27-Oct-23
541179	ICICI Securities Ltd	Interim Dividend	Interim	27-Oct-23	27-Oct-23
540005	LTIMindtree Ltd	Interim Dividend	Interim	27-Oct-23	27-Oct-23
500820	ASIAN PAINTS LTD.	Interim Dividend	Interim	03-Nov-23	03-Nov-23
500126	Procter & Gamble Health Ltd	Final Dividend - Rs. - 50.0000	Final Dividend	13-Nov-23	-
500459	PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD.	Final Dividend - Rs. - 105.0000	Final Dividend	17-Nov-23	-
507815	GILLETTE INDIA LTD.	Final Dividend - Rs. - 50.0000	Final Dividend	21-Nov-23	-

Bulk Deals (Mcap > 1000 Cr.)

Date	Security Name	Mcap (In Cr.)	Acquirer/Seller	B/S	Quantity Traded	Trade Price	Value (In Cr.)
28-09-2023	Multi Commodity Exchange	6,932	GRAVITON RESEARCH CAPITAL LLP	SELL	6,15,604	2,054	126
28-09-2023	Multi Commodity Exchange	6,932	GRAVITON RESEARCH CAPITAL LLP	BUY	5,80,804	2,053	119
28-09-2023	Happiest Minds Techno Ltd	14,441	ASHOK SOOTA	SELL	13,12,951	879	115
28-09-2023	Multi Commodity Exchange	6,932	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	3,67,176	2,065	76
28-09-2023	Multi Commodity Exchange	6,932	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	3,67,176	2,064	76
28-09-2023	Multi Commodity Exchange	6,932	HRTI PRIVATE LIMITED	BUY	2,87,588	2,053	59
28-09-2023	Multi Commodity Exchange	6,932	HRTI PRIVATE LIMITED	SELL	2,80,104	2,052	57
28-09-2023	Reliance Power Limited	4,614	HRTI PRIVATE LIMITED	SELL	2,05,69,338	20	40
28-09-2023	Reliance Power Limited	4,614	HRTI PRIVATE LIMITED	BUY	1,96,39,571	20	38
28-09-2023	Hind. Oil Exploration	2,460	SETU SECURITIES PVT LTD	SELL	17,16,472	170	29
28-09-2023	Hind. Oil Exploration	2,460	SETU SECURITIES PVT LTD	BUY	14,84,971	170	25
28-09-2023	Hind. Oil Exploration	2,460	JAINAM BROKING LIMITED	BUY	11,99,048	170	20
28-09-2023	Hind. Oil Exploration	2,460	MANSI SHARE AND STOCK ADVISORS PVT LTD	BUY	11,05,604	167	18
28-09-2023	Hind. Oil Exploration	2,460	HDFC BANK LTD	SELL	11,00,260	155	17
28-09-2023	Hind. Oil Exploration	2,460	MANSI SHARE AND STOCK ADVISORS PVT LTD	SELL	9,49,655	168	16
28-09-2023	Krsnaa Diagnostics Ltd	1,777	INVESCO MUTUAL FUND	SELL	1,95,305	675	13
28-09-2023	Maha Tel Nigam Ltd.	1,525	GRAVITON RESEARCH CAPITAL LLP	SELL	33,91,223	33	11
28-09-2023	Maha Tel Nigam Ltd.	1,525	GRAVITON RESEARCH CAPITAL LLP	BUY	33,91,223	33	11
28-09-2023	Krsnaa Diagnostics Ltd	1,777	MIV INVESTMENT SERVICES PRIVATE LIMITED	BUY	1,59,909	675	11
28-09-2023	Quick Heal Tech Ltd	1,037	SEQUOIA CAPITAL INDIA INVESTMENT HOLDINGS III	SELL	4,25,000	240	10
28-09-2023	Maha Tel Nigam Ltd.	1,525	HRTI PRIVATE LIMITED	SELL	29,23,560	33	10
28-09-2023	Maha Tel Nigam Ltd.	1,525	HRTI PRIVATE LIMITED	BUY	27,90,171	33	9
28-09-2023	Quick Heal Tech Ltd	1,037	GRAVITON RESEARCH CAPITAL LLP	BUY	3,14,847	266	8
28-09-2023	Quick Heal Tech Ltd	1,037	GRAVITON RESEARCH CAPITAL LLP	SELL	3,14,847	265	8
28-09-2023	Hind. Oil Exploration	2,460	JAINAM BROKING LIMITED	SELL	3,30,703	170	6
28-09-2023	Multi Commodity Exchange	6,932	GRAVITON RESEARCH CAPITAL LLP	SELL	6,15,604	2,054	126
28-09-2023	Multi Commodity Exchange	6,932	GRAVITON RESEARCH CAPITAL LLP	BUY	5,80,804	2,053	119
28-09-2023	Happiest Minds Techno Ltd	14,441	ASHOK SOOTA	SELL	13,12,951	879	115
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28-09-2023	Multi Commodity Exchange	6,932	HRTI PRIVATE LIMITED	BUY	2,87,588	2,053	59
28-09-2023	Multi Commodity Exchange	6,932	HRTI PRIVATE LIMITED	SELL	2,80,104	2,052	57

Trading Insights

Insight from trading volumes

Script	CMP	Total Volume (x1000)	Monthly Avg Volume(x1000)	% Change
POWERGRID	201	50,933	18,499	175.3%
TECHM	1,230	6,771	2,537	166.9%
ASIANPAINT	3,170	2,178	917	137.6%
NTPC	237	33,927	16,069	111.1%
INDUSINDBK	1,413	5,929	2,881	105.8%
KOTAKBANK	1,733	8,547	4,222	102.5%
LT	3,010	4,192	2,185	91.9%

Insight from delivery

Script	CMP	Total Delivery Volume(x1000)	Monthly Avg Delivery Volume(x1000)	%Change
ULTRACEMCO	8,154	438	223	96.7%
INDUSINDBK	1,413	2,686	1,404	91.4%
TITAN	3,157	994	586	69.6%
LT	3,010	1,613	1,237	30.4%
ICICIBANK	943	8,780	6,978	25.8%
JSWSTEEL	768	1,518	1,214	25.0%
DIVISLAB	3,665	213	176	21.3%

*CMP-Closing Market Price

SLBM T-1 Activities

Key Highlights for 28 Sep (T-1):

- Total Notional Volume – 146Cr
- Total Notional Lending Fee – 2.2Cr
- Top traded counter by absolute yield- BERGERPAINT XN with an absolute yield of 3.01%
- Counter with highest OI – IDFC FIRST BANK with OI of 92 Lacs

Our Top 5 Deals for your 2nd Income (Absolute yield-Lending Fee/Share Price) -

Top Absolute Yield Counters	Abs. Yield till Expiry	Lending Fee in INR per share
BERGEPAINTXN	3.01%	17.1
M&MFINO1	2.19%	6
M&MFINXN	1.94%	6
IDFCFIRSTBXN	1.79%	2
HDFCAMCO1	1.75%	45

Top 20 Active Counters as on 28 Sep (T-1):

SecurityName	Settlement Date	No. of Share	Traded Value	Lending fee/ share	SharePrice	Absolute Yield Till Expiry	Annualized Yield	Open Interest	Days to expiry	Value of Investment (for 100 stocks)	Expected Value at Maturity
BERGER PAINTS (I) LTD	02-Nov-23	62,139	10,64,885	17	570	3.01%	31.4%	20,96,658	35	56,955	58,669
M&M FIN. SERVICES LTD	02-Nov-23	24,000	1,35,586	6	292	1.94%	20.2%	31,91,131	35	29,190	29,755
IDFC FIRST BANK LIMITED	02-Nov-23	15,38,076	26,05,075	2	95	1.79%	18.7%	3,08,38,859	35	9,455	9,624
JUPITER WAGONS LIMITED	02-Nov-23	980	5,690	6	334	1.74%	18.1%	980	35	33,375	33,956
METROPOLIS HEALTHCARE LTD	02-Nov-23	400	8,000	20	1,404	1.42%	14.9%	400	35	1,40,380	1,42,380
PI INDUSTRIES LTD	02-Nov-23	9,500	3,97,427	42	3,395	1.23%	12.8%	9,500	35	3,39,515	3,43,698
MUTHOOT FINANCE LIMITED	02-Nov-23	67	871	13	1,215	1.07%	11.2%	5,32,232	35	1,21,475	1,22,775
HDFC AMC LIMITED	02-Nov-23	173	4,678	27	2,579	1.05%	10.9%	3,16,292	35	2,57,865	2,60,569
BERGER PAINTS (I) LTD	05-Oct-23	5,300	30,855	6	570	1.02%	53.3%	1,91,126	7	56,955	57,537
LAURUS LABS LIMITED	02-Nov-23	1,74,280	6,51,172	4	391	0.96%	10.0%	3,80,616	35	39,090	39,464
INDIAN ENERGY EXC LTD	05-Oct-23	45,463	52,983	1	131	0.89%	46.4%	46,218	7	13,105	13,222
OBEROI REALTY LIMITED	02-Nov-23	230	2,300	10	1,130	0.89%	9.2%	230	35	1,12,990	1,13,990
INTERGLOBE AVIATION LTD	02-Nov-23	32	650	20	2,342	0.87%	9.0%	123	35	2,34,235	2,36,266
OBEROI REALTY LIMITED	05-Oct-23	6,300	59,991	10	1,130	0.84%	43.9%	6,990	7	1,12,990	1,13,942
DR. LAL PATH LABS LTD.	02-Nov-23	1,500	29,999	20	2,409	0.83%	8.7%	1,500	35	2,40,860	2,42,860
BOSCH LIMITED	02-Nov-23	4,024	6,44,671	160	19,320	0.83%	8.6%	4,033	35	19,31,975	19,47,996
NATIONAL ALUMINIUM CO LTD	05-Oct-23	7,500	5,250	1	93	0.75%	39.2%	7,500	7	9,315	9,385
L&T FINANCE HOLDINGS LTD	02-Nov-23	19,999	18,272	1	127	0.72%	7.5%	21,494	35	12,665	12,756
AU SMALL FINANCE BANK LTD	02-Nov-23	50,430	2,26,819	4	720	0.62%	6.5%	28,54,055	35	72,040	72,490
HINDUSTAN OIL EXPLORATION	02-Nov-23	143	142	1	171	0.58%	6.0%	143	35	17,070	17,169

SLBM expiries

Sr No.	Series (A)	Series (B)	Month
1	01	X1	January
2	02	X2	February
03	03	X3	March
04	04	X4	April
05	05	X5	May
06	06	X6	June
07	07	X7	July
08	08	X8	August
09	09	X9	September
10	10	XO	October
11	11	N	November
12	12	D	December

Two separate series of contracts are made available as given below:-

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- B. Contracts which shall not be foreclosed in the event of AGM/EGM.

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